

PNB MetLife Century Plan – Bonus Rates for FY 2023 - 24

Smart Income Option (Maturity Age 100 years)

Age Group	Premium Payment Term (PPT)							
	5	6	7	8	9	10	12	15
0 - 25	15.60%	18.95%	21.90%	24.80%	27.45%	29.60%	33.85%	39.25%
26 - 35	14.60%	18.10%	21.15%	24.15%	26.90%	29.10%	33.25%	38.40%
36 - 40	13.75%	17.30%	20.45%	23.50%	26.30%	28.60%	32.55%	37.50%
41 - 45	12.75%	16.45%	19.70%	22.80%	25.70%	28.00%	31.70%	36.25%
46 - 50	11.45%	15.30%	18.65%	21.90%	24.90%	27.15%	30.45%	34.70%
51 - 55	9.10%	13.15%	16.60%	20.00%	23.05%	25.30%	28.30%	32.10%
56 - 65	NA	NA	NA	NA	NA	22.75%	25.35%	28.55%

Smart Income Option (Maturity Age 80 years)

Age Group	Premium Payment Term (PPT)							
	5	6	7	8	9	10	12	15
0 - 25	15.60%	18.95%	21.90%	24.80%	27.45%	29.60%	33.85%	39.25%
26 - 35	14.60%	18.10%	21.15%	24.15%	26.90%	29.10%	33.25%	38.40%
36 - 40	13.75%	17.30%	20.45%	23.50%	26.30%	28.60%	32.55%	37.50%
41 - 45	12.75%	16.45%	19.70%	22.80%	25.70%	28.00%	31.70%	36.25%
46 - 50	11.45%	15.30%	18.65%	21.90%	24.90%	26.75%	29.85%	33.70%
51 - 55	9.10%	13.15%	16.60%	20.00%	23.05%	24.30%	26.90%	30.05%
56 - 65	NA	NA	NA	NA	NA	20.55%	22.45%	24.55%

Super Income Option (Maturity Age 100 years)

Age Group	Premium Payment Term (PPT)							
	5	6	7	8	9	10	12	15
0 - 25	10.05%	12.60%	15.00%	17.45%	19.80%	21.95%	26.25%	32.45%
26 - 35	9.40%	12.00%	14.45%	16.95%	19.45%	21.60%	25.90%	31.95%
36 - 40	8.80%	11.50%	14.00%	16.55%	19.10%	21.30%	25.50%	31.35%
41 - 45	8.20%	10.90%	13.50%	16.15%	18.70%	20.95%	25.00%	30.60%
46 - 50	7.35%	10.20%	12.85%	15.55%	18.20%	20.50%	24.25%	29.60%
51 - 55	5.85%	8.80%	11.50%	14.30%	17.05%	19.35%	22.85%	27.80%
56 - 60	NA	NA	NA	NA	NA	17.70%	20.85%	25.25%

Super Income Option (Maturity Age 80 years)

Age Group	Premium Payment Term (PPT)							
	5	6	7	8	9	10	12	15
0 - 25	10.35%	12.85%	15.25%	17.65%	20.05%	22.15%	26.35%	32.45%
26 - 35	9.90%	12.50%	14.95%	17.40%	19.85%	21.95%	26.05%	31.95%
36 - 40	9.55%	12.20%	14.65%	17.15%	19.60%	21.75%	25.75%	31.50%
41 - 45	8.90%	11.55%	14.05%	16.60%	19.05%	21.20%	25.05%	30.55%
46 - 50	7.95%	10.65%	13.15%	15.70%	18.20%	20.25%	23.90%	29.05%
51 - 55	6.70%	9.40%	11.85%	14.35%	16.80%	18.80%	22.10%	26.65%
56 - 60	NA	NA	NA	NA	NA	16.45%	19.15%	22.75%

Notes:

- Cash bonus declared is as % of Annualized Premium and includes minimum guaranteed amount
- Where Family care Benefit is chosen in PNB MetLife Century Plan, the annualized premium used to derive the benefits on survival and maturity will be subject to a guaranteed rate of reduction to cover the additional cost of mortality arising from such policies.
- Annual Cash Bonus Rates as a % of Annualized Premium for Annualized Premium > Rs. 1/3/5 lakh will be 0.5%/1%/1.2% more than illustrated in the table above for all Age, PPT combinations.
- Annual Amount refers to the Cash Bonus paid in respect of annual frequency which will be converted to other frequencies as per the following factors:

Income Payout Frequency	Income Payout Factor
Annual	100% of Annual Amount
Half-Yearly	97% of Annual Amount x 1/2
Quarterly	96% of Annual amount x 1/4
Monthly	95% of Annual Amount x 1/12

- The above bonus rates will be applicable to the policies which are eligible for cash bonus under this product from July 2024 until the bonus is declared for FY'2024-2025.