

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2020

Policyholders' Account (Technical Account)

Particulars	Schedule	FOR THE QUARTER ENDED JUNE 30, 2020	UP TO THE QUARTER ENDED JUNE 30, 2020	FOR THE QUARTER ENDED JUNE 30, 2019	UP TO THE QUARTER ENDED JUNE 30, 2019
		(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
Premiums earned – net					
(a) Premium	L-4	77,20,895	77,20,895	92,86,065	92,86,065
(b) Reinsurance ceded		(5,15,719)	(5,15,719)	(3,70,563)	(3,70,563)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividends & Rent – gross		34,40,597	34,40,597	30,19,926	30,19,926
(b) Profit on sale/redemption of investments		9,37,694	9,37,694	19,21,657	19,21,657
(c) (Loss on sale/ redemption of investments)		(10,09,744)	(10,09,744)	(2,59,020)	(2,59,020)
(d) Transfer/Gain on revaluation/change in fair value*		57,95,369	57,95,369	(9,33,578)	(9,33,578)
(e) Amortisation of premium/discount on investments		67,670	67,670	1,74,371	1,74,371
Transferred from Shareholders' Fund		1,05,899	1,05,899	34,934	34,934
Other Income					
(a) Interest on policy loans		15,664	15,664	14,058	14,058
(b) Miscellaneous income		23,060	23,060	42,128	42,128
(c) Profit/(Loss) on sale of fixed assets (Net)		(9)	(9)	118	118
TOTAL (A)		1,65,81,376	1,65,81,376	1,29,30,096	1,29,30,096
Commission	L-5	3,77,213	3,77,213	5,06,073	5,06,073
Operating Expenses related to Insurance Business	L-6	20,85,602	20,85,602	21,63,990	21,63,990
Goods and Service Tax on Charges		1,03,435	1,03,435	1,06,922	1,06,922
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		1,42,273	1,42,273	1,13,222	1,13,222
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Advances & Recoveries		13,221	13,221	632	632
TOTAL (B)		27,21,744	27,21,744	28,90,839	28,90,839
Benefits Paid (Net)	L-7	44,05,314	44,05,314	56,28,952	56,28,952
Bonuses Paid		9,749	9,749	9,200	9,200
Change in valuation of liability in respect of life policies					
(a) Gross**					
- Linked Liability		43,54,958	43,54,958	(16,87,987)	(16,87,987)
- Non Linked Liability		53,96,289	53,96,289	56,82,494	56,82,494
(b) Amount ceded in Reinsurance		(12,47,453)	(12,47,453)	(3,29,103)	(3,29,103)
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		1,29,18,857	1,29,18,857	93,03,556	93,03,556
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)		9,40,775	9,40,775	7,35,701	7,35,701
APPROPRIATIONS					
Transfer to Shareholders' Account		3,00,127	3,00,127	1,07,144	1,07,144
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		6,40,648	6,40,648	6,28,557	6,28,557
Surplus/(Deficit) after Appropriation		-	-	-	-
TOTAL (D)		9,40,775	9,40,775	7,35,701	7,35,701
Details of Total Surplus/(Deficit)					
(a) Interim Bonuses Paid		9,749	9,749	9,200	9,200
(b) Allocation of Bonus to Policyholders'		-	-	-	-
(c) Surplus shown in the Revenue Account		9,40,775	9,40,775	7,35,701	7,35,701
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		9,50,524	9,50,524	7,44,901	7,44,901

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2020

Shareholders' Account (Non-technical Account)

Particulars	Schedule	FOR THE	UP TO THE	FOR THE	UP TO THE
		QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2019	QUARTER ENDED JUNE 30, 2019
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Amounts transferred from/to the Policyholders Account (Technical Account)		3,00,127	3,00,127	1,07,144	1,07,144
Income From Investments					
(a) Interest, Dividends & Rent – gross		2,43,724	2,43,724	2,22,647	2,22,647
(b) Profit on sale/redemption of investments		-	-	9,568	9,568
(c) (Loss on sale/ redemption of investments)		(1)	(1)	-	-
(d) Amortisation of premium/discount on investments		(5,724)	(5,724)	1,094	1,094
Other Income		-	-	-	-
TOTAL (A)		5,38,126	5,38,126	3,40,453	3,40,453
Expense other than those directly related to the insurance business	L- 6 A	9,662	9,662	10,525	10,525
Contribution towards Remuneration of Managing Director		6,758	6,758	6,970	6,970
Bad debts written off		-	-	-	-
Transfer to Policyholders' fund		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to the Policyholder's Account		1,05,899	1,05,899	34,934	34,934
TOTAL (B)		1,22,319	1,22,319	52,429	52,429
Profit/ (Loss) before tax		4,15,807	4,15,807	2,88,024	2,88,024
Provision for Taxation		32,262	32,262	19,207	19,207
Profit / (Loss) after tax		3,83,545	3,83,545	2,68,817	2,68,817
APPROPRIATIONS					
(a) Balance at the beginning of the year		(70,17,637)	(70,17,637)	(79,45,350)	(79,45,350)
(b) Interim dividends paid during the period		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
Profit carried to the Balance Sheet		(66,34,092)	(66,34,092)	(76,76,533)	(76,76,533)

BALANCE SHEET AS AT JUNE 30, 2020

Particulars	Schedule	As at JUNE 30, 2020	As at JUNE 30, 2019
		(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8,L-9	2,01,28,843	2,01,28,843
RESERVES AND SURPLUS	L-10	44,595	-
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		(20,954)	(1,406)
Sub-Total		2,01,52,484	2,01,27,437
BORROWINGS	L-11	-	47,179
POLICYHOLDERS' FUNDS:			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		4,89,483	(20,376)
POLICY LIABILITIES		16,21,17,395	13,11,58,170
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES-NON UNIT		5,24,103	5,06,273
PROVISION FOR LINKED LIABILITIES-UNIT		5,06,53,967	5,69,57,786
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		63,95,820	67,66,617
- Others		-	-
Sub-Total		22,01,80,768	19,53,68,470
FUNDS FOR FUTURE APPROPRIATIONS		50,63,230	35,56,050
TOTAL		24,53,96,482	21,90,99,136
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	1,27,74,702	1,20,43,282
Policyholders'	L-13	16,86,32,840	13,43,76,639
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-14	5,70,49,787	6,37,24,403
FIXED ASSETS	L-15	5,93,562	4,85,152
CURRENT ASSETS	L-16	12,00,676	10,19,513
Cash and Bank Balances	L-17	9,72,987	16,16,192
Advances and Other Assets	L-18	90,70,051	83,52,934
Sub-Total (A)		1,00,43,038	99,69,126
CURRENT LIABILITIES	L-19	1,10,28,454	98,43,885
PROVISIONS	L-20	5,03,761	3,51,627
Sub-Total (B)		1,15,32,215	1,01,95,512
NET CURRENT ASSETS (C) = (A – B)		(14,89,177)	(2,26,386)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		66,34,092	76,76,533
DEBIT BALANCE OF REVENUE ACCOUNT (Policholders' Account)		-	-
TOTAL		24,53,96,482	21,90,99,136

CONTINGENT LIABILITIES

Particulars	As at JUNE 30, 2020	As at JUNE 30, 2019
	(Rs.'000)	(Rs.'000)
Partly paid-up investments	45,50,000	23,50,000
Claims, other than against policies, not acknowledged as debts by the company	67,541	53,162
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	2,500	2,500
Statutory demands/ liabilities in dispute, not provided for	1,50,627	33,39,267
Reinsurance obligations to the extent not provided for in accounts	-	-
Claims under policies not acknowledged as debts	4,05,635	3,76,858
TOTAL	51,76,303	61,21,787

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-4-PREMIUM SCHEDULE
PREMIUM

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2019	QUARTER ENDED JUNE 30, 2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
First year premiums	19,39,170	19,39,170	25,63,592	25,63,592
Renewal Premiums	53,32,119	53,32,119	60,35,415	60,35,415
Single Premiums	4,49,606	4,49,606	6,87,058	6,87,058
TOTAL PREMIUM	77,20,895	77,20,895	92,86,065	92,86,065
Premium Income from business written:				
In India	77,20,895	77,20,895	92,86,065	92,86,065
Outside India	-	-	-	-
TOTAL PREMIUM	77,20,895	77,20,895	92,86,065	92,86,065

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2019	QUARTER ENDED JUNE 30, 2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct - First year premiums	2,15,533	2,15,533	3,17,690	3,17,690
- Renewal premiums	1,36,011	1,36,011	1,40,375	1,40,375
- Single premiums	15,869	15,869	28,964	28,964
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	3,67,413	3,67,413	4,87,029	4,87,029
Rewards and Remuneration to Agents, brokers and other intermediaries	9,800	9,800	19,044	19,044
Total	3,77,213	3,77,213	5,06,073	5,06,073
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Agents	54,566	54,566	60,325	60,326
Brokers	33,960	33,960	27,879	27,879
Corporate Agency	2,88,687	2,88,687	4,17,869	4,17,868
Referral	-	-	-	-
Others	-	-	-	-
TOTAL (B)	3,77,213	3,77,213	5,06,073	5,06,073

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2019	QUARTER ENDED JUNE 30, 2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Employees' remuneration & welfare benefits	13,80,984	13,80,984	14,28,321	14,28,321
Travel, conveyance and vehicle running expenses	3,534	3,534	25,897	25,897
Training expenses	4,560	4,560	8,915	8,915
Rents, rates & taxes	1,37,101	1,37,101	1,41,602	1,41,602
Repairs	8,248	8,248	5,774	5,774
Printing & stationery	6,228	6,228	12,371	12,371
Communication expenses	40,985	40,985	34,892	34,892
Legal & professional charges	34,034	34,034	27,655	27,655
Medical fees	16,604	16,604	17,978	17,978
Auditors' fees, expenses etc				
a) as auditor	1,750	1,750	1,750	1,750
b) as adviser or in any other capacity, in respect of			-	
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
(iv) Expenses	211	211	215	215
c) in any other capacity	300	300	239	239
Advertisement and publicity	1,41,527	1,41,527	49,400	49,400
Business Development, Sales promotion & Sales conference	38,956	38,956	1,55,821	1,55,821
Interest & Bank Charges	6,107	6,107	16,173	16,173
Recruitment expenses	3,658	3,658	13,102	13,102
Information technology expenses	1,32,900	1,32,900	1,10,408	1,10,408
Office expenses	27,506	27,506	33,990	33,990
Others	(9,716)	(9,716)	(2,421)	(2,421)
Depreciation	1,10,125	1,10,125	81,908	81,908
TOTAL	20,85,602	20,85,602	21,63,990	21,63,990

**FORM L-6 A-OPERATING EXPENSES SCHEDULE
EXPENSE OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2019	QUARTER ENDED JUNE 30, 2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Employees' remuneration & welfare benefits	1,846	1,846	3,777	3,777
Travel, conveyance and vehicle running expenses	-	-	7	7
Training expenses	-	-	1	1
Rents, rates & taxes	51	51	-	-
Repairs	-	-	-	-
Printing & stationery	-	-	-	-
Communication expenses	-	-	-	-
Legal & professional charges	157	157	156	156
Medical fees	-	-	-	-
Auditors' fees, expenses etc				
a) as auditor	-	-	-	-
b) as adviser or in any other capacity, in respect of			-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
(iv) Expenses	-	-	-	-
c) in any other capacity	-	-	-	-
Advertisement and publicity	-	-	-	-
Business Development, Sales promotion & Sales conference	-	-	-	-
Interest & Bank Charges	42	42	99	99
Recruitment expenses	-	-	-	-
Information technology expenses	-	-	-	-
Office expenses	-	-	-	-
Others	7,266	7,266	6,434	6,434
Depreciation	-	-	-	-
Corporate Social Responsibility	300	300	51	51
TOTAL	9,662	9,662	10,525	10,525

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2019	QUARTER ENDED JUNE 30, 2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1. Insurance Claims				
(a) Claims by Death	10,64,274	10,64,274	11,14,497	11,14,497
(b) Claims by Maturity	3,12,684	3,12,684	3,24,792	3,24,792
(c) Annuities/Pension payment	38,660	38,660	34,950	34,950
(d) Periodical Benefit	6,42,221	6,42,221	5,65,050	5,65,050
(e) Health	9,772	9,772	15,147	15,147
(f) Surrenders	26,48,663	26,48,663	37,81,704	37,81,704
(g) Others (Interest on unclaimed amount of policyholders)	20,525	20,525	37,410	37,410
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(3,28,510)	(3,28,510)	(2,41,888)	(2,41,888)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(2,975)	(2,975)	(2,710)	(2,710)
(f) Surrenders	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
TOTAL	44,05,314	44,05,314	56,28,952	56,28,952

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

Particulars	As at JUNE 30, 2020	As at JUNE 30, 2019
	(Rs.'000)	(Rs.'000)
Authorised Capital	3,00,00,000	3,00,00,000
3,000,000,000 (Previous period - 3,000,000,000) equity shares of Rs 10/- each		
Issued Capital	2,01,28,843	2,01,28,843
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each		
Subscribed, Called-up and Paid up Capital	2,01,28,843	2,01,28,843
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each fully paid up		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
TOTAL	2,01,28,843	2,01,28,843

Notes: None of the shareholders are having holding interest in the company

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at JUNE 30, 2020		As at JUNE 30, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	60,38,65,285	30.00%	60,38,65,285	30.00%
Foreign	64,51,81,407	32.05%	64,51,81,407	32.05%
Non Promoter				
Indian *	72,27,26,480	35.91%	72,27,26,480	35.91%
Foreign (through indirect FDI)	4,11,11,111	2.04%	4,11,11,111	2.04%
TOTAL	2,01,28,84,283	100.00%	2,01,28,84,283	100.00%

*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited ,who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank which is pending.

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

Particulars	As at JUNE 30, 2020	As at JUNE 30, 2019
	(Rs.'000)	(Rs.'000)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	44,595	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
Total	44,595	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-11-BORROWINGS SCHEDULE
BORROWINGS

Particulars	As at JUNE 30, 2020	As at JUNE 30, 2019
	(Rs.'000)	(Rs.'000)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
TOTAL	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS'



Particulars	As at JUNE 30, 2020	As at JUNE 30, 2019
	(Rs.'000)	(Rs.'000)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	83,72,821	73,04,095
Other Approved Securities	4,03,320	4,03,967
Other Investments		
(a) Shares		
(aa) Equity	1,41,364	12,072
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	7,74,465	11,23,414
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector (including Housing)	25,40,618	24,18,811
Other than Approved Investments	76,400	75,000
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	27,890	-
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	2,49,738	3,99,346
(e) Other Securities - CP/CBLO/Bank Deposits	37,901	3,06,577
(f) Subsidiaries	-	-
(g) Bank Deposits	-	-
(h) Commercial Papers	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector (including Housing)	1,50,185	-
Other than Approved Investments		
(a) Debentures/ Bonds	-	-
(b) Mutual funds	-	-
(c) Other securities - Inter corporate deposit	-	-
(d) Other securities - Asset securitisation - Pass through certificates	-	-
TOTAL	1,27,74,702	1,20,43,282

Note: The Market Value of the above total investment is Rs.13,866,809 (As at June 30, 2019- Rs.1,24,30,725)

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS'



Particulars	As at JUNE 30, 2020 (Rs.'000)	As at JUNE 30, 2019 (Rs.'000)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	8,71,65,991	6,98,38,378
Other Approved Securities	70,090	69,812
Other Investments		
(a) Shares		
(aa) Equity	55,30,788	15,86,074
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	2,34,95,581	2,11,39,921
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	19,92,469	-
Investments in Infrastructure and Social Sector (including Housing)	4,54,83,708	3,54,59,486
Other than Approved Investments		
(a) Equity	13,33,221	11,74,131
(b) Preference	-	-
(c) Debentures/ Bonds	3,75,074	4,75,083
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	65,666	-
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	7,52,057	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	11,45,800
(e) Other securities - Bank Deposits/CBLO/FD	14,05,605	29,90,052
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector - Debt Securities (including Housing)	8,62,590	3,97,902
Other than approved investments-Debenture / Bonds	1,00,000	1,00,000
TOTAL	16,86,32,840	13,43,76,639

Note: The Market Value of the above total investment is Rs.186,581,720 (As at June 30, 2019 Rs.14,20,17,258)

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



Particulars	As at JUNE 30, 2020 (Rs.'000)	As at JUNE 30, 2019 (Rs.'000)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	77,63,107	72,71,374
Other Approved Securities	8,731	8,510
Other Investments		
(a) Shares		
(aa) Equity	2,69,38,409	3,01,96,865
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	21,82,564	26,06,645
(e) Other Securities-Bank Deposits	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector (including Housing)		
- Debt Securities (including Housing)	68,36,000	64,79,077
- Equities	22,11,030	16,31,281
Other than Approved Investments		
(a) Equity	8,88,655	16,14,559
(b) Mutual Fund (ETF)	29,10,302	39,36,650
(c) Debentures/ Bonds	2,50,000	11,39,500
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	35,99,719	43,61,083
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	2,50,182
(e) Other Securities - CP/CBLO/Bank Deposits	25,36,808	32,32,401
(f) Subsidiaries	-	-
Investments in Infrastructure and Social Sector (including Housing)	-	-
Other than Approved Investments		
(a) Mutual Funds	-	-
(b) Debentures/ Bonds	1,00,000	-
Other net current assets	8,24,462	9,96,276
TOTAL	5,70,49,787	6,37,24,403

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-15-LOANS SCHEDULE
LOANS

Particulars	As at JUNE 30, 2020	As at JUNE 30, 2019
	(Rs.'000)	(Rs.'000)
SECURITY-WISE CLASSIFICATION		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	5,93,562	4,85,152
(d) Others (to be specified)	-	-
<i>Unsecured</i>	-	-
TOTAL	5,93,562	4,85,152
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	5,93,562	4,85,152
(f) Others (to be specified)	-	-
TOTAL	5,93,562	4,85,152
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	5,93,562	4,85,152
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	5,93,562	4,85,152
MATURITY-WISE CLASSIFICATION		
(a) Short Term	41,359	46,640
(b) Long Term	5,52,203	4,38,512
TOTAL	5,93,562	4,85,152

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM 16-FIXED ASSETS SCHEDULE
FIXED ASSETS**

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation					Net Block		
	As at April 01, 2020	Additions	Deductions	Revaluation	As at June 30, 2020	As at April 01, 2020	For the Period	On Sales/ Adjustment	Revaluation	As at June 30, 2020	As at June 30, 2020	As at June 30, 2019
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-
Intangibles												
Computer Software	15,53,542	24,297	-	-	15,77,839	11,09,272	61,620	-	-	11,70,892	4,06,947	2,32,435
Tangibles												
Leasehold Property	2,34,177	-	831	-	2,33,346	1,51,563	7,158	440	-	1,58,281	75,065	84,891
Buildings	2,44,310	-	-	-	2,44,310	22,217	1,020	-	-	23,237	2,21,073	2,25,165
Value added on Revaluation to Building	-	-	-	44,595	44,595	-	-	-	-	-	44,595	-
Furniture & Fittings	71,416	-	127	-	71,289	46,558	865	10	-	47,413	23,876	25,550
Information technology equipment - Owned	7,69,354	10,771	1,159	-	7,78,966	5,26,957	27,800	1,010	-	5,53,747	2,25,219	1,71,536
Information technology equipment - Leased	1,95,708	-	-	-	1,95,708	1,63,090	8,154	-	-	1,71,244	24,464	57,082
Vehicles	5,779	-	-	-	5,779	709	181	-	-	890	4,889	5,612
Office Equipment	1,24,468	369	425	-	1,24,412	94,373	3,328	425	-	97,276	27,136	28,249
TOTAL	31,98,754	35,437	2,542	44,595	32,76,244	21,14,739	1,10,126	1,885	-	22,22,980	10,53,264	8,30,520
Work in progress*	61,159	1,42,742	56,489	-	1,47,412	-	-	-	-	-	1,47,412	1,88,993
Grand Total	32,59,913	1,78,179	59,031	44,595	34,23,656	21,14,739	1,10,126	1,885	-	22,22,980	12,00,676	10,19,513
Previous period	25,64,088	1,74,401	208		27,38,281	18,26,061	81,908	208	-	19,07,761	10,19,513	

* Additions/deductions in CWIP includes ₹ 21,052 thousands during the quarter ended June 30, 2020 (₹ Nil thousands as at June 30, 2019) being amount funded by MetLife International Holdings, LLC towards Information technology equipment.

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES**

Particulars	As at JUNE 30, 2020	As at JUNE 30, 2019
	(Rs.'000)	(Rs.'000)
Cash (including cheques, drafts and stamps)	2,23,665	2,72,634
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	1,42,500	3,37,000
(bb) Others	597	597
(b) Current Accounts	6,06,225	10,05,961
(c) Others (to be specified)	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others (to be specified)	-	-
TOTAL	9,72,987	16,16,192
Balances with non-scheduled banks included above	-	
CASH & BANK BALANCES		
In India	9,72,987	16,16,192
Outside India	-	-
TOTAL	9,72,987	16,16,192

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS**

Particulars	As at JUNE 30, 2020		As at JUNE 30, 2019	
	(Rs.'000)		(Rs.'000)	
ADVANCES				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		1,30,984		1,21,599
Advances to Directors/Officers		-		-
Advances to Suppliers	1,67,917		1,25,146	
Less: Provision for doubtful recoveries	11,255	1,56,662	3,015	1,22,131
Advances to Employees		13,239		22,216
Advance tax paid and taxes deducted at source (Net of provision for		79,733		-
Other Advances		58,280		59,886
TOTAL (A)		4,38,898		3,25,832
OTHER ASSETS				
Income accrued on investments		39,27,373		35,68,936
Outstanding Premiums		10,49,604		8,28,563
Agents' Balances	17,785		22,478	
Less: Provision for doubtful recoveries	17,785	-	22,478	-
Foreign Agencies Balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		3,55,656		5,25,450
Due from subsidiaries/ holding company		-		-
Goods and Services Tax unutilized credit		2,18,527		1,66,649
Deposits	1,74,317		1,89,076	
Less: Provision for doubtful recoveries	45,564	1,28,753	45,192	1,43,884
Other Receivables	3,00,854		6,01,887	
Less: Provision for doubtful recoveries	25,557	2,75,297	25,816	5,76,071
Others:				
(a) Assets held for unclaimed amount of policyholders		19,62,918		19,55,789
(b) Income accrued on unclaimed fund		2,85,485		2,61,760
(c) Derivative Asset		4,27,540		-
TOTAL (B)		86,31,153		80,27,102
TOTAL (A+B)		90,70,051		83,52,934

**FORM L-19-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES**

Particulars	As at JUNE 30, 2020		As at JUNE 30, 2019	
	(Rs.'000)		(Rs.'000)	
Agents' Balances		2,75,058		3,00,679
Balances due to other insurance companies		8,14,924		7,53,606
Deposits held on re-insurance ceded		-		-
Premiums received in advance		5,82,399		3,62,417
Unallocated premium (policy/proposal deposits)		5,84,719		5,90,243
Sundry creditors		22,25,412		36,22,927
Due to subsidiaries/ holding company		-		-
Claims Outstanding		27,79,074		10,42,416
Annuities Due		-		-
Due to Officers/ Directors		-		-
Taxes deducted at source payable		78,873		70,719
Goods and Services Tax payable		2,49,360		2,02,802
Unclaimed amount of policyholders		19,62,911		19,55,789
Income accrued on unclaimed fund		2,85,485		2,61,760
Litigated Claims & Other Liabilities		4,36,317		3,85,990
Others :				
(a). Security Deposit		1,28,590		-
(b). Derivative Margin payable		3,57,760		-
(c). Due to Policyholders		2,67,572		2,94,537
TOTAL		1,10,28,454		98,43,885

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-20-PROVISIONS SCHEDULE
PROVISIONS

Particulars	As at JUNE 30, 2020	As at JUNE 30, 2019
	(Rs.'000)	(Rs.'000)
For taxation (less payments and taxes deducted at source)	1,19,991	29,020
For proposed dividends	-	-
For dividend distribution tax	-	-
For gratuity	2,92,222	2,46,159
For compensated absences	91,548	76,448
Others (to be specified)	-	-
TOTAL	5,03,761	3,51,627

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

Particulars	As at JUNE 30, 2020	As at JUNE 30, 2019
	(Rs.'000).	(Rs.'000).
Discount Allowed in issue of shares/ debentures	-	-
Others (to be specified)	-	-
TOTAL	-	-

FORM L-22

Analytical Ratios

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Mhkar life aage badhkarin

Date : June 30, 2020

Sl.No.	Particular	FOR THE QUARTER ENDED JUNE 30, 2020	UP TO THE QUARTER ENDED JUNE 30, 2020	FOR THE QUARTER ENDED JUNE 30, 2019	UP TO THE QUARTER ENDED JUNE 30, 2019
1	New business premium income growth rate - segment wise				
	- Participating policies	-25%	-25%	-6%	-6%
	- Non-participating policies	-49%	-49%	77%	77%
	- Pension	-17%	-17%	-18%	-18%
	- Non- Par Annuity	753%	753%	-42%	-42%
	- Non Par Pension	100%	100%	233%	233%
	- Health	-100%	-100%	-50%	-50%
	- Group - linked	-1%	-1%	-48%	-48%
	- Individual Life - Linked	24%	24%	-33%	-33%
	- Pension - linked	0%	0%	0%	0%
2	Net Retention Ratio	93%	93%	96%	96%
3	Expense of Management to Gross Direct Premium Ratio	32%	32%	29%	29%
4	Commission Ratio (Gross commission paid to Gross Premium)	5%	5%	5%	5%
5	Ratio of policyholders' liabilities to shareholders' funds	1666%	1666%	1598%	1598%
6	Growth rate of shareholders' fund	9%	9%	13%	13%
7	Ratio of surplus/(deficit) to policyholders' liability	0%	0%	0%	0%
8	Change in net worth (Rs.'000)	10,67,488	10,67,488	14,44,914	14,44,914
9	Profit after tax/Total Income	2%	2%	2%	2%
10	(Total real estate + loans)/(Cash & invested assets)	1%	1%	0%	0%
11	Total investments/(Capital + Surplus)	1761%	1761%	1688%	1688%
12	Total affiliated investments/(Capital+ Surplus)	2%	2%	2%	2%
13	Investment Yield (Annualised)				
	A. With unrealised gains				
	Shareholders' fund	19%	19%	16%	16%
	Policyholders' fund				
	Non linked				
	Participating	21%	21%	25%	25%
	Non Participating	21%	21%	25%	25%
	Linked				
	Non Participating	54%	54%	4%	4%
	B. With realised gains				
	Shareholders' fund	8%	8%	8%	8%
	Policyholders' fund				
	Non linked				
	Participating	8%	8%	10%	10%
	Non Participating	8%	8%	9%	9%
	Linked				
	Non Participating	1%	1%	12%	12%
14	Conservation Ratio				
	-Linked	42%	42%	73%	73%
	-Non Linked	68%	68%	84%	84%
	-Pension (both Linked and Non Linked)	33%	33%	76%	76%
	-Health	83%	83%	91%	91%
15	Persistency Ratio (policies)				
	For 13th month	74%	74%	70%	70%
	For 25th month	57%	57%	61%	61%
	For 37th month	51%	51%	53%	53%
	For 49th Month	46%	46%	45%	45%
	For 61st month	35%	35%	29%	29%
16	Persistency Ratio (premium)				
	For 13th month	75%	75%	72%	72%
	For 25th month	54%	54%	65%	65%
	For 37th month	53%	53%	54%	54%
	For 49th Month	47%	47%	44%	44%
	For 61st month	32%	32%	30%	30%
17	NPA Ratio				
	Gross NPA Ratio	0.48%	0.48%	0.04%	0.04%
	Net NPA Ratio	0.15%	0.15%	0.04%	0.04%
Equity Holding Pattern for Life Insurers					
1	(a) No. of shares	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283
2	(b) Percentage of shareholding (Indian / Foreign)	65.91% : 34.09%	65.91% : 34.09%	65.91% : 34.09%	65.91% : 34.09%
3	(c) %of Government holding (in case of public sector insurance companies)	-	-	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic - Rs.0.19 Diluted - Rs.0.19	Basic - Rs.0.19 Diluted - Rs.0.19	Basic - Rs.0.13 Diluted - Rs.0.13	Basic - Rs.0.13 Diluted - Rs.0.13
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic - Rs.0.19 Diluted - Rs.0.19	Basic - Rs.0.19 Diluted - Rs.0.19	Basic - Rs.0.13 Diluted - Rs.0.13	Basic - Rs.0.13 Diluted - Rs.0.13
6	(iv) Book value per share (Rs)	6.72	6.72	6.19	6.19

Note:

- Shareholder's funds are net of accumulated deficit in Revenue Account, for the purpose of calculating relevant ratios
- Ratios are based on Public Disclosure guidelines issued by IRDA dated January 28, 2010
- Persistency ratios are estimated as prescribed by IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated on 23 January 2014
- Persistency ratios are based on annualised premiums of the individual block of policies

Statement showing the Age-wise Analysis of the Unclaimed Amount of the Policyholders as on June 30, 2020

(Rs. '000)

Sr.	Particulars	Total Amount	AGE-WISE ANALYSIS							Beyond 36 months
			Upto 1 month	1-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 months	31-36 months	
1	Claims settled but not paid to the policyholders / insured due to any reasons except under litigation from the insured / policyholders	37,185	566	3,081	2,551	14,932	0	259	12	15,784
2	Sum due to the insured / policyholders on maturity or otherwise	16,50,337	1,20,204	2,16,806	2,07,387	1,43,545	1,05,696	1,57,329	41,645	6,57,726
3	Any excess collection of the premium / tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far	1,53,578	52	6,874	5,844	5,620	8,394	6,346	5,864	1,14,584
4	Cheques issued by the Insurer for settlement under "a", "b" or "c" above and cheques have not been encashed by the policyholders / insured	4,07,295	-	58,020	53,085	36,661	19,600	72,351	18,794	1,48,785
	Total	22,48,396	1,20,822	2,84,780	2,68,868	2,00,758	1,33,690	2,36,285	66,315	9,36,879

FORM L-24 Valuation of net liabilities

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : June 30, 2020

(Rs. Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	As at JUNE 30, 2020	As at JUNE 30, 2019
1	Linked		
a	Life	5,53,422	6,18,143
b	General Annuity	-	-
c	Pension	22,317	24,164
d	Health	-	-
2	Non-Linked		
a	Life	15,79,124	12,80,560
b	General Annuity	5,379	3,095
c	Pension	19,362	15,205
d	Health	17,309	12,721

Geographical Distribution of Total Business - Individuals - April 2020 to June 2020													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	86	86	29	4,199	524	507	255	34,674	610	593	284	38,874
2	Arunachal Pradesh	5	5	3	254	11	11	4	585	16	16	8	839
3	Assam	166	166	65	6,137	309	291	189	20,256	475	457	254	26,393
4	Bihar	1,345	1,345	472	35,474	814	713	250	29,122	2,159	2,058	722	64,596
5	Chattisgarh	156	156	72	7,373	252	233	133	11,685	408	389	206	19,058
6	Goa	46	46	12	1,030	43	40	26	1,459	89	86	38	2,489
7	Gujarat	151	151	52	6,637	523	506	191	29,776	674	657	243	36,413
8	Haryana	665	665	223	25,281	1,135	1,086	416	64,471	1,800	1,751	639	89,752
9	Himachal Pradesh	86	86	43	2,837	2,277	2,213	1,402	54,248	2,363	2,299	1,445	57,084
10	Jammu & Kashmir	946	946	343	15,816	2,359	2,294	907	45,200	3,305	3,240	1,251	61,017
11	Jharkhand	248	248	114	7,958	461	403	265	15,180	709	651	378	23,138
12	Karnataka	1,625	1,625	292	97,839	4,894	4,799	1,083	3,91,023	6,519	6,424	1,375	4,88,862
13	Kerala	281	281	117	5,881	834	779	471	24,015	1,115	1,060	587	29,896
14	Madhya Pradesh	365	365	113	14,621	543	519	305	35,639	908	884	418	50,261
15	Maharashtra	428	428	125	18,452	1,774	1,675	936	1,07,008	2,202	2,103	1,061	1,25,460
16	Manipur	-	-	(1)	84	3	3	0	180	3	3	(1)	264
17	Meghalaya	12	12	3	314	11	10	3	345	23	22	6	659
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	391	391	177	10,217	422	356	195	13,446	813	747	372	23,663
21	Punjab	1,200	1,200	714	26,355	2,125	1,945	1,184	70,578	3,325	3,145	1,897	96,933
22	Rajasthan	875	875	324	34,986	648	618	295	35,567	1,523	1,493	619	70,553
23	Sikkim	1	1	0	50	(1)	(1)	(6)	(68)	-	-	(6)	(18)
24	Tamil Nadu	87	87	28	3,100	463	451	317	17,300	550	538	345	20,401
25	Telangana	7	7	1	494	108	108	61	5,920	115	115	63	6,413
26	Tripura	3	3	-	57	4	4	1	123	7	7	1	179
27	Uttar Pradesh	2,281	2,281	1,303	68,442	3,911	3,596	2,245	1,46,248	6,192	5,877	3,548	2,14,689
28	Uttarakhand	34	34	15	1,526	717	690	354	26,301	751	724	369	27,827
29	West Bengal	697	697	311	14,913	789	674	703	42,408	1,486	1,371	1,014	57,321
30	Andaman & Nicobar Islands	1	1	1	8	8	7	5	388	9	8	6	396
31	Chandigarh	9	9	2	263	94	90	30	3,583	103	99	32	3,845
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	421	421	195	14,533	4,022	3,857	2,756	1,49,446	4,443	4,278	2,951	1,63,979
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	2	2	0	27	4	4	5	47	6	6	6	74
	Company Total	12,620	12,620	5,149	4,25,159	30,081	28,481	14,981	13,76,155	42,701	41,101	20,130	18,01,314

FORM L-25- (ii) : Geographical Distribution Channel - GROUP
Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : June 30, 2020
(Rs. Lakhs)

Geographical Distribution of Total Business - Group - April 2020 to June 2020													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	-	47	4	416	1	356	32	2,018	1	403	36	2,434
2	Arunachal Pradesh	-	-	-	-	-	1	0	10	-	1	0	10
3	Assam	-	39	13	535	-	55	22	672	-	94	35	1,207
4	Bihar	-	290	42	2,390	-	338	37	1,808	-	628	79	4,198
5	Chattisgarh	-	39	10	670	-	70	15	669	-	109	25	1,339
6	Goa	-	5	1	80	-	67	1	973	-	72	2	1,053
7	Gujarat	-	21	5	240	-	358	31	3,504	-	379	37	3,744
8	Haryana	-	210	18	1,044	2	5,403	294	60,155	2	5,613	313	61,199
9	Himachal Pradesh	-	23	2	277	-	1,114	89	5,260	-	1,137	90	5,537
10	Jammu & Kashmir	-	5,083	221	15,779	-	14,229	678	43,264	-	19,312	898	59,043
11	Jharkhand	-	21	4	232	-	35	9	725	-	56	13	957
12	Karnataka	-	518	68	5,395	4	46,623	756	3,93,998	4	47,141	823	3,99,392
13	Kerala	-	25	3	179	-	337	48	3,622	-	362	51	3,801
14	Madhya Pradesh	-	144	13	883	-	1,497	45	5,305	-	1,641	58	6,188
15	Maharashtra	-	81	19	836	9	58,639	403	11,38,086	9	58,720	423	11,38,922
16	Manipur	-	1	1	20	-	1	1	40	-	2	2	60
17	Meghalaya	-	-	-	-	-	1	0	14	-	1	0	14
18	Mizoram	-	2	1	30	-	4	2	85	-	6	3	115
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	51	10	493	-	538	15	9,025	-	589	25	9,518
21	Punjab	-	168	20	1,076	-	408	58	2,511	-	576	77	3,588
22	Rajasthan	-	366	31	2,003	1	4,169	42	9,063	1	4,535	73	11,066
23	Sikkim	-	1	1	19	-	4	2	129	-	5	3	148
24	Tamil Nadu	-	152	13	1,218	2	6,733	67	17,099	2	6,885	80	18,317
25	Telangana	-	3	1	71	1	13,791	55	1,54,781	1	13,794	56	1,54,852
26	Tripura	-	8	-	134	-	29	24	625	-	37	24	759
27	Uttar Pradesh	-	1,000	79	5,385	2	6,991	197	79,345	2	7,991	275	84,730
28	Uttrakhand	-	8	2	115	1	889	86	4,173	1	897	87	4,287
29	West Bengal	-	305	64	2,922	-	434	50	5,021	-	739	114	7,943
30	Andaman & Nicobar Islands	-	-	-	-	-	1	0	20	-	1	0	20
31	Chandigarh	-	1	0	1	-	61	6	854	-	62	6	855
32	Dadra & Nagarhaveli	-	-	-	-	-	(15)	-	(218)	-	(15)	-	(218)
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	9	1	92	3	2,207	43	31,157	3	2,216	44	31,249
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	5	4	71	-	29	(1)	464	-	34	3	535
	Company Total	-	8,626	651	42,607	26	1,65,397	3,107	19,74,256	26	1,74,023	3,758	20,16,863

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A
(Read with Regulation 10)
Name of the Insurer: PNB Metlife India Insurance Company Limited
Registration Number: 117
Statement as on: 30th June 2020
Statement of Investment Assets (Life Insurers)
(Business within India)
Periodicity of Submission: Quarterly

PART - A

Rs.lakhs

Section I

No	PARTICULARS	SCH	Amount	Reconciliation of Investment Assets	
1	Investments (Shareholders)	8	1,27,747	Total Investment Assets (as per Balance Sheet)	23,84,573
	Investments (Policyholders)	8A	16,86,328	Balance Sheet Value of:	
	Investments (Linked Liabilities)	8B	5,70,498	A. Life Fund	17,18,198
2	Loans	9	5,936	B. Pension & General Annuity and Group Business	95,877
3	Fixed Assets	10	12,007	C. Unit Linked Funds	5,70,498
4	Current Assets		0		23,84,573
	a. Cash & Bank Balance	11	9,730		
	b. Advances & Other Assets	12	90,701		
5	Current Liabilities		0		
	a. Current Liabilities	13	1,10,285		
	b. Provisions	14	5,038		
	c. Misc. Exp not Written Off	15	0		
	d. Debit Balance of P&L A/c	16	-66,341		
	Application of Funds as per Balance Sheet (A)		24,53,965		
	Less: Other Assets	SCH	Amount		
1	Loans (if any)	9	5,936		
2	Fixed Assets (if any)	10	12,007		
3	Cash & Bank Balance (if any)	11	9,730		
4	Advances & Other Assets (if any)	12	90,701		
5	Current Liabilities	13	1,10,285		
6	Provisions	14	5,038		
7	Misc. Exp not Written Off	15	0		
8	Investments held outside India	16	0		
9	Debit Balance of P&L A/c	16	-66,341		
	TOTAL (B)		69,392		
	Investment Assets (A-B)		23,84,573		

Section II

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance (a)	FRSM* (b)	UL-Non Unit Res (c)	PAR (d)					
1	Central Govt. Sec	Not Less than 25%	56,861	1,147	4,90,110	1,87,277	7,35,395	42.8	7,35,395	8,38,622
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	88,040	1,867	5,75,097	2,25,401	8,90,406	51.8	8,90,406	10,04,354
3	Investment subject to Exposure Norms									
	a. Infrastructure/ Social/ Housing Sector									
	1. Approved Investments	Not Less than 15%	26,908	601	2,63,752	1,88,928	4,80,189	27.9	(194)	4,79,994
	2. Other Investments									
	b. i) Approved Investments	Not exceeding 35%	12,241	3,064	1,85,523	1,27,707	3,28,536	19.1	415	3,28,951
	ii) Other Investments		767		17,693	984	19,444	1.1	(597)	18,847
	TOTAL LIFE FUND	100%	1,27,957	5,533	10,42,065	5,43,020	17,18,574	100.0	(376)	17,18,198

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR (a)	NON PAR (b)					
1	Central Govt. Sec	Not Less than 20%	15,699	47,603	63,302	66.0	63,302	70,348
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i))	Not Less than 40%	15,997	54,655	70,652	73.7	70,652	78,236
3	Balance in Approved investment	Not Exceeding 60%	8,685	16,540	25,225	26.3	25,225	27,141
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	24,682	71,195	95,877	100.0	95,877	1,05,377

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
1	Approved Investments	Not Less than 75%	-	5,29,008	92.7
2	Other Investments	Not More than 25%	-	41,490	7.3
	TOTAL LINKED INSURANCE FUND	100%	-	5,70,498	100.0

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

- Note:**
- (+) FRSM refers to 'Funds representing Solvency Margin'
 - Funds beyond Solvency Margin shall have a separate Custody Account.
 - Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Sanjay Kumar
Chief Investment Officer

FORM L-27-UNIT LINKED BUSINESS-3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117



Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: 30th June 2020

PARTICULARS	ULIF0052501/05ACCLE RATO117	ULIF0230101/18BALANCEOPP11 7	ULIF0101512/09BALANCER2 F117	ULIF0042501/05BALANCE RFN117	ULIF0240101/18BOND OPPOR117	ULIF0220101/18GRES TTHEM117	ULIF0172112/10DISCONTIN U117	ULIF0131512/09FLEXICAPFN1 17	ULGF0020506/04GRABALAN CE117	ULGF0010506/04GRADEB TFND117	ULIF01909101/15LIQUIDFU ND117	ULIF0250101/18MID CAPFUND117	ULIF0032501/05MODERA TORF117
Opening Balance (Market Value)	12,519.13	145.72	39,485.17	21,630.25	170.21	689.65	56,583.69	69,235.25	5,647.70	11,408.78	97.06	305.23	1,103.35
Add: Inflow during the Quarter	69.28	35.83	2,123.71	59.37	36.75	157.64	12,507.17	4,993.43	7.88	28.13	3.73	57.60	15.28
Increase / (Decrease) Value of Inv (Net)	1,800.07	17.93	3,943.23	1,803.05	6.80	127.95	6,818.06	12,107.14	441.37	68.38	341.37	63.77	50.65
Less: Outflow during the Quarter	115.55	62.18	5,034.63	268.69	50.29	198.42	6,150.72	8,701.04	79.76	140.26	29.27	77.75	42.62
TOTAL INVESTIBLE FUNDS (MKT VALUE)	14,272.92	137.30	40,517.48	23,223.98	163.47	776.82	63,958.20	77,634.78	6,017.19	11,638.01	71.89	348.84	1,126.65

INVESTMENT OF UNIT FUND	ULIF0052501/05ACCLE		ULIF0230101/18BALANCEOPP11		ULIF0101512/09BALANCER2		ULIF0042501/05BALANCE		ULIF0240101/18BOND		ULIF0220101/18GRES		ULIF0172112/10DISCONTIN		ULIF0131512/09FLEXICAPFN1		ULGF0020506/04GRABALAN		ULGF0010506/04GRADEB		ULIF01909101/15LIQUIDFU		ULIF0250101/18MID		ULIF0032501/05MODERA				
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (=75%)																													
Central Govt Securities	1,471.84	10.3%	19.77	14.4%	4,303.62	10.6%	3,451.20	14.9%	67.50	41.3%	-	0.0%	41,216.29	64.4%	-	0.0%	1,751.64	29.1%	3,433.66	29.5%	-	0.0%	-	0.0%	-	0.0%	445.75	39.6%	
State Government Securities	-	0.0%	24.56	18.0%	4,595.88	11.3%	-	0.0%	50.45	30.9%	-	0.0%	5,504.75	8.6%	-	0.0%	450.15	7.5%	1,983.32	17.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Other Approved Securities	-	0.0%	-	0.0%	17.03	0.0%	18.10	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	7.62	0.1%	-	0.0%	-	0.0%	-	0.0%	2.72	0.2%	
Corporate Bonds	582.30	4.1%	1.64	1.2%	5,635.48	13.9%	1,586.98	6.8%	29.16	17.8%	-	0.0%	-	0.0%	-	0.0%	530.80	8.8%	1,845.40	15.9%	-	0.0%	-	0.0%	-	0.0%	129.11	11.5%	
Infrastructure Bonds	63.51	0.4%	-	0.0%	4,038.35	10.0%	4,714.43	20.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,048.05	17.4%	3,672.44	31.6%	-	0.0%	-	0.0%	-	0.0%	95.26	8.5%	
Equity	9,840.67	68.9%	77.13	56.2%	17,371.60	42.9%	10,352.66	44.6%	-	0.0%	848.55	83.5%	-	0.0%	65,716.70	84.6%	1,857.13	30.9%	234.65	2.0%	-	0.0%	288.03	82.6%	219.79	19.5%			
Money Market Investments	149.40	1.0%	2.90	2.1%	371.85	0.9%	216.60	0.9%	12.80	7.8%	34.87	4.5%	17,618.41	27.5%	1,654.75	2.1%	72.75	1.2%	234.65	2.0%	71.90	100.0%	18.17	5.2%	129.75	11.5%			
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (A)	12,107.71	84.8%	126.10	91.8%	36,333.82	89.7%	20,339.97	87.6%	159.91	97.8%	683.42	88.0%	64,339.45	100.6%	67,371.45	86.8%	5,710.52	94.9%	11,177.09	96.0%	71.90	100.0%	306.21	87.8%	1,022.38	90.7%			
Current Assets:																													
Accrued Interest	61.38	0.4%	0.76	0.6%	636.69	1.6%	329.94	1.4%	3.14	1.9%	-	0.0%	140.37	0.2%	-	0.0%	128.32	2.1%	312.57	2.7%	-	0.0%	-	0.0%	-	0.0%	15.88	1.4%	
Dividend Receivable	17.45	0.1%	0.12	0.1%	31.41	0.1%	18.80	0.1%	-	0.0%	0.95	0.1%	-	0.0%	112.65	0.1%	2.36	0.0%	-	0.0%	-	0.0%	0.36	0.1%	0.37	0.0%			
Bank Balance	0.07	0.0%	0.00	0.0%	0.06	0.0%	0.05	0.0%	0.00	0.0%	0.00	0.0%	0.27	0.0%	0.15	0.0%	0.03	0.0%	0.05	0.0%	0.01	0.0%	0.00	0.0%	0.03	0.0%			
Receivable for Sale of Investments	0.00	0.0%	0.80	0.6%	177.40	0.4%	0.00	0.0%	-	0.0%	3.85	0.5%	-	0.0%	1,099.23	1.4%	(0.00)	0.0%	-	0.0%	-	0.0%	4.60	1.3%	(0.00)	0.0%			
Other Current Assets (for Investments)	0.17	0.0%	1.47	1.1%	206.64	0.5%	-	0.0%	0.43	0.3%	5.20	0.7%	-	0.0%	359.25	0.5%	-	0.0%	-	0.0%	-	0.0%	2.47	0.7%	0.84	0.1%			
Less: Current Liabilities																													
Payable for Investments	-	0.0%	0.00	0.0%	50.18	0.1%	0.00	0.0%	-	0.0%	8.78	1.1%	-	0.0%	577.11	0.7%	0.00	0.0%	-	0.0%	-	0.0%	1.28	0.4%	-	0.0%			
Fund Mgmt Charges Payable	0.80	0.0%	0.01	0.0%	1.49	0.0%	1.12	0.0%	0.01	0.0%	0.03	0.0%	1.04	0.0%	3.10	0.0%	0.13	0.0%	0.24	0.0%	0.00	0.0%	0.01	0.0%	0.05	0.0%			
Other Current Liabilities (for Investments)	-	0.0%	-	0.0%	-	0.0%	17.44	0.1%	-	0.0%	-	0.0%	520.85	0.8%	-	0.0%	0.02	0.0%	1.45	0.0%	0.02	0.0%	-	0.0%	-	0.0%			
Sub Total (B)	78.27	0.5%	3.15	2.3%	1,000.52	2.5%	330.23	1.4%	3.56	2.2%	1.20	0.2%	(381.25)	-0.6%	991.08	1.3%	130.57	2.2%	310.93	2.7%	(0.01)	0.0%	6.14	1.8%	17.08	1.5%			
Other Investments (=25%)																													
Corporate Bonds	205.00	1.4%	-	0.0%	275.00	0.7%	787.50	3.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	75.00	1.2%	150.00	1.3%	-	0.0%	-	0.0%	32.50	2.9%			
Infrastructure Bonds	0.00	0.0%	-	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%			
Equity	150.54	1.1%	5.90	4.3%	613.31	1.5%	204.00	0.9%	-	0.0%	36.10	4.6%	-	0.0%	2,116.10	2.7%	101.11	1.7%	-	0.0%	-	0.0%	36.49	10.5%	6.25	0.6%			
Mutual funds	1,731.40	12.1%	2.14	1.6%	2,294.83	5.7%	1,562.28	6.7%	-	0.0%	56.10	7.2%	-	0.0%	7,156.16	9.2%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	48.43	4.3%			
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%			
Sub Total (C)	2,086.94	14.6%	8.04	5.9%	3,183.14	7.9%	2,559.78	11.0%	0.00	0.0%	92.20	11.9%	0.00	0.0%	9,272.26	11.9%	176.11	2.9%	150.00	1.3%	0.00	0.0%	36.49	10.5%	87.19	7.7%			
Total (A + B + C)	14,272.92	100.0%	137.30	100.0%	40,517.48	100.0%	23,223.98	100.0%	163.47	100.0%	776.82	100.0%	63,958.20	100.0%	77,634.78	100.0%	6,017.19	100.0%	11,638.01	100.0%	71.89	100.0%	348.84	100.0%	1,126.65	100.0%			
Fund Carried Forward (as per LB 2)	14,272.92		137.30		40,517.48		23,223.98		163.47		776.82		63,958.20		77,634.78		6,017.19		11,638.01		71.89		348.84		1,126.65				

Note:
 1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
 2. Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
 3. Other Investments are as permitted under Sec 27A(2)

PARTICULARS	ULIF01115/12/09MULTIPLIER17	ULIF01809/10/15MULTIPLIER31	ULIF00625/01/05MULTIPLIER117	ULIF02101/01/18MULTIPLIER117	ULIF00815/12/09PRESERVER2117	ULIF00125/01/05PRESERVERF117	ULIF00915/12/09PROTECTOR2117	ULIF00225/01/05PROTECTORF117	ULIF01215/12/09VIRTUE2FN D117	ULIF00719/02/08VIRTUEFUND117	Total of All Funds
Opening Balance (Market Value)	47,169.21	888.06	88,536.89	670.09	8,168.09	5,119.98	1,03,876.88	8,877.54	39,436.70	5,137.37	5,26,891.98
Add: Inflow during the Quarter	1,807.72	113.89	315.50	91.65	679.98	247.33	3,713.19	214.12	5,494.68	22.48	33,196.33
Increase / (Decrease) Value	8,644.49	159.09	17,079.59	138.02	333.23	202.95	2,695.36	154.39	7,706.08	1,141.11	99,576.06
Less: Outflow during the Quarter	4,472.05	331.78	1,103.94	216.67	889.57	282.92	14,152.40	347.87	6,436.65	91.48	49,166.50
TOTAL INVESTIBLE FUNDS (MKT VALUE)	53,149.37	929.25	1,04,818.05	683.09	8,291.73	5,287.34	96,133.03	8,898.18	46,210.81	6,209.48	5,70,497.88

INVESTMENT OF UNIT FUND	ULIF01115/12/09MULTIPLIER17		ULIF01809/10/15MULTIPLIER31		ULIF00625/01/05MULTIPLIER117		ULIF02101/01/18MULTIPLIER117		ULIF00815/12/09PRESERVER		ULIF00125/01/05PRESERVER		ULIF00915/12/09PROTECTOR		ULIF00225/01/05PROTECTOR		ULIF01215/12/09VIRTUE2FN		ULIF00719/02/08VIRTUEFUND		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (=75%)	-	0.0%	-	0.0%	-	0.0%	-	0.0%	5,726.52	69.1%	3,571.38	67.5%	17,973.46	18.7%	2,835.87	31.9%	-	0.0%	-	0.0%	86,268.39	15.1%
Central Govt Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2,123.79	25.6%	1,219.18	23.1%	9,947.20	10.3%	1,460.49	16.4%	-	0.0%	-	0.0%	27,359.88	4.8%
State Government Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	4.29	0.1%	31.38	0.6%	6.17	0.0%	-	0.0%	-	0.0%	-	0.0%	87.31	0.0%
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	25,416.70	26.4%	1,141.25	12.8%	-	0.0%	-	0.0%	36,898.83	6.5%
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	37,042.34	38.5%	2,612.43	29.4%	-	0.0%	-	0.0%	53,286.81	9.3%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	45,029.13	84.7%	800.11	86.1%	89,998.54	85.9%	555.54	81.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	42,633.69	92.3%	6,085.12	98.0%	2,91,494.39	51.1%
Money Market Investments	0.50	0.0%	13.40	1.4%	1,008.25	1.0%	2.83	0.4%	213.05	2.5%	398.15	7.5%	742.05	8.0%	379.30	4.3%	2,010.25	4.4%	11.50	0.2%	25,368.08	4.4%
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (A)	45,029.63	84.7%	813.51	87.5%	91,006.79	86.8%	558.37	81.7%	8,067.64	97.3%	5,219.98	98.7%	91,127.91	94.8%	8,429.35	94.7%	44,663.94	96.7%	6,096.62	98.2%	5,20,763.69	91.3%
Current Assets:	-	0.0%	-	0.0%	-	0.0%	-	0.0%	115.60	1.4%	63.93	1.2%	2,950.58	3.1%	233.72	2.6%	-	0.0%	-	0.0%	4,983.89	0.9%
Accrued Interest	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Dividend Receivable	66.31	0.1%	1.40	0.2%	120.32	0.1%	0.57	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	69.40	0.2%	8.94	0.1%	451.42	0.1%
Bank Balance	0.05	0.0%	0.00	0.0%	0.12	0.0%	0.00	0.0%	0.06	0.0%	0.05	0.0%	0.10	0.0%	0.07	0.0%	0.22	0.0%	0.04	0.0%	1.42	0.0%
Receivable for Sale of Investments	935.71	1.8%	9.47	1.0%	281.47	0.3%	18.21	2.7%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%	236.78	0.5%	-	0.0%	2,767.53	0.5%
Other Current Assets (for Investments)	114.30	0.2%	3.97	0.4%	-	0.0%	8.13	1.2%	108.69	1.3%	3.59	0.1%	332.54	0.3%	-	0.0%	508.34	1.1%	-	0.0%	1,656.03	0.3%
Less: Current Liabilities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Payable for Investments	(0.00)	0.0%	(0.00)	0.0%	231.98	0.2%	1.71	0.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	119.80	0.3%	0.00	0.0%	990.83	0.2%
Fund Mgmt Charges Payable	2.12	0.0%	0.04	0.0%	5.90	0.0%	0.03	0.0%	0.26	0.0%	0.21	0.0%	3.10	0.0%	0.36	0.0%	1.85	0.0%	0.35	0.0%	22.26	0.0%
Other Current Liabilities (for Investments)	-	0.0%	-	0.0%	53.19	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	4.60	0.1%	-	0.0%	4.00	0.1%	601.57	0.1%
Sub Total (B)	1,114.24	2.1%	14.79	1.6%	110.84	0.1%	25.16	3.7%	224.09	2.7%	67.36	1.3%	3,280.12	3.4%	218.83	2.5%	693.10	1.5%	4.62	0.1%	8,244.62	1.4%
Other Investments (=25%)	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,725.00	1.8%	250.00	2.8%	-	0.0%	-	0.0%	3,500.00	0.6%
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	-	0.0%	-	0.0%	0.00	0.0%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	1,478.38	2.8%	9.54	1.0%	3,125.79	3.0%	41.03	6.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	853.77	1.8%	108.24	1.7%	8,886.55	1.6%
Mutual funds	5,527.12	10.4%	91.41	9.8%	10,574.63	10.1%	58.52	8.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	29,103.02	5.1%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (C)	7,005.49	13.2%	100.95	10.9%	13,700.41	13.1%	99.56	14.6%	0.00	0.0%	0.00	0.0%	1,725.00	1.8%	250.00	2.8%	853.77	1.8%	108.24	1.7%	41,489.57	7.3%
Total (A + B + C)	53,149.37	100.0%	929.25	100.0%	1,04,818.05	100.0%	683.09	100.0%	8,291.73	100.0%	5,287.34	100.0%	96,133.03	100.0%	8,898.18	100.0%	46,210.81	100.0%	6,209.48	100.0%	5,70,497.88	100.0%
Fund Carried Forward (as per LB 2)	53,149.37		929.25		1,04,818.05		683.09		8,291.73		5,287.34		96,133.03		8,898.18		46,210.81		6,209.48		5,70,497.88	

Note:
 1. The aggregate of all the above Segregated Unit-Funds sho
 2. Details of Item 12 of FORM LB 2 which forms part of IRDA
 3. Other Investments are as permitted under Sec 27A(2)

FORM L-28-ULIP-NAV-3A

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 30th June 2020

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds



PART - C

Rs. Lakhs

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	14,272.92	39.11	39.11	34.19	44.53	43.48	44.32	-11.8%	1.1%	45.4302
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	137.30	11.16	11.16	9.90	11.72	11.32	11.34	-1.6%	NA	12.1374
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	23,223.98	33.96	33.96	31.35	36.84	36.36	36.80	-7.7%	1.6%	37.6651
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	40,517.48	20.49	20.49	18.58	21.43	20.88	20.99	-2.4%	3.8%	21.8357
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	163.47	12.48	12.48	11.99	11.60	11.46	11.18	11.7%	NA	12.4843
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	776.82	9.46	9.46	7.94	11.23	10.80	10.98	-13.8%	NA	11.5022
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	63,958.20	18.82	18.82	18.63	18.42	18.19	17.91	5.1%	5.7%	18.8196
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	77,634.78	20.21	20.21	17.16	23.60	22.55	23.14	-12.7%	0.5%	24.1686
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	6,017.19	23.99	23.99	22.24	24.08	23.58	23.49	2.1%	5.3%	24.394
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFFND117	05-Jun-04	NON PAR	11,638.01	20.67	20.67	20.07	19.57	19.32	19.57	5.6%	4.6%	20.7353
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	71.89	12.06	12.06	12.01	11.91	11.76	11.59	4.0%	4.9%	12.0619
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	348.84	8.93	8.93	7.38	10.11	9.72	9.92	-10.0%	NA	10.9036
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	1,126.65	29.49	29.49	28.19	29.88	29.71	29.79	-1.0%	3.1%	30.3655
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,04,818.05	39.77	39.77	33.34	47.53	45.50	46.51	-14.5%	0.8%	48.3023
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIER2117	15-Dec-09	NON PAR	53,149.37	18.28	18.28	15.42	21.36	20.50	21.07	-13.2%	1.5%	21.7459
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIER3117	09-Oct-15	NON PAR	929.25	11.36	11.36	9.55	13.27	12.76	13.10	-13.2%	1.1%	13.5048
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	683.09	10.26	10.26	8.42	11.47	11.04	11.27	-8.9%	NA	11.9491
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	5,287.34	27.53	27.53	26.48	25.62	25.34	24.65	11.7%	7.2%	27.5252
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	8,291.73	22.31	22.31	21.41	20.74	20.51	19.94	11.9%	7.4%	22.3064
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	8,898.18	26.83	26.83	26.37	26.08	25.98	26.19	2.5%	3.4%	27.1642
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	96,133.03	22.26	22.26	21.68	21.13	20.89	20.62	8.0%	5.7%	22.389
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	6,209.48	22.84	22.84	18.68	23.42	22.84	22.76	0.3%	5.1%	24.4602
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	46,210.81	24.02	24.02	20.02	24.28	23.74	23.85	0.7%	5.9%	25.6689
	Total				5,70,497.88									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

- * NAV should reflect the published NAV on the reporting date

Sanjay Kumar
Chief Investment Officer

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Non Linked Fund

Name of the Insurer: PNB MetLife India Insurance Company Limited



Milkar life aage badhavin

Date: June 30th, 2020

(Rs. Lakhs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 30th Jun 2020	as % of total for this class	As at 30th Jun 2019	as % of total for this class	As at 30th Jun 2020	as % of total for this class	As at 30th Jun 2019	as % of total for this class
Break down by credit rating								
AAA rated	7,59,423	40.0%	5,94,934	39.9%	6,93,856	40.7%	5,82,419	41.3%
AA or better	49,206	2.6%	45,347	3.0%	46,174	2.7%	45,230	3.2%
Rated below AA but above A	6,184	0.3%	6,872	0.5%	5,501	0.3%	6,501	0.5%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sovereign	10,82,590	57.1%	8,43,452	56.6%	9,61,058	56.3%	7,76,163	55.0%
A1+	-	0.0%	-	0.0%	-	0.0%	-	0.0%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	14,894	0.8%	20,557	1.4%	14,561	0.9%	20,430	1.4%
more than 1 year and up to 3 years	74,545	3.9%	49,487	3.3%	70,067	4.1%	48,509	3.4%
More than 3 years and up to 7 years	3,18,944	16.8%	2,30,322	15.5%	2,94,235	17.2%	2,25,341	16.0%
More than 7 years and up to 10 years	3,87,355	20.4%	3,54,729	23.8%	3,50,728	20.6%	3,45,358	24.5%
More than 10 years and up to 15 years	3,13,168	16.5%	1,77,624	11.9%	2,87,329	16.8%	1,70,941	12.1%
More than 15 years and up to 20 years	1,28,015	6.7%	86,376	5.8%	1,15,683	6.8%	80,621	5.7%
Above 20 years	6,60,481	34.8%	5,71,508	38.3%	5,73,987	33.6%	5,19,112	36.8%
Breakdown by type of the issuer								
a. Central Government	9,14,119	48.2%	7,44,972	50.0%	8,03,431	47.1%	6,81,118	48.3%
b. State Government	1,68,471	8.9%	98,480	6.6%	1,57,627	9.2%	95,045	6.7%
c. Corporate Securities	8,14,813	42.9%	6,47,152	43.4%	7,45,531	43.7%	6,34,149	45.0%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Linked Fund

Name of the Insurer: PNB MetLife India Insurance Company Limited



(Rs. Lakhs)

Date: June 30th, 2020

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 30th Jun 2020	as % of total for this class	As at 30th Jun 2019	as % of total for this class	As at 30th Jun 2020	as % of total for this class	As at 30th Jun 2019	as % of total for this class
Break down by credit rating								
AAA rated	65,008	29.2%	77,660	31.9%	60,563	27.0%	76,216	31.2%
AA or better	25,177	11.3%	15,699	6.4%	24,022	10.7%	15,605	6.4%
Rated below AA but above A	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	3,500	1.6%	11,395	4.7%	15,348	6.8%	15,348	6.3%
Sovereign	1,13,716	51.1%	1,16,410	47.8%	1,09,268	48.7%	1,14,150	46.8%
A1+	15,037	6.8%	22,615	9.3%	15,037	6.7%	22,615	9.3%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	52,034	23.4%	68,727	28.2%	54,974	24.5%	68,722	28.2%
more than 1 year and up to 3 years	14,054	6.3%	19,233	7.9%	16,795	7.5%	20,303	8.3%
More than 3 years and up to 7 years	69,443	31.2%	52,918	21.7%	71,380	31.8%	54,796	22.5%
More than 7 years and up to 10 years	60,416	27.2%	83,101	34.1%	56,759	25.3%	81,423	33.4%
More than 10 years and up to 15 years	8,890	4.0%	4,956	2.0%	8,476	3.8%	4,854	2.0%
More than 15 years and up to 20 years	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Above 20 years	17,601	7.9%	14,843	6.1%	15,855	7.1%	13,837	5.7%
Breakdown by type of the issuer								
a. Central Government	86,356	38.8%	1,07,048	43.9%	82,976	37.0%	1,04,929	43.0%
b. State Government	27,360	12.3%	9,361	3.8%	26,292	11.7%	9,222	3.8%
c. Corporate Securities	1,08,723	48.9%	1,27,369	52.2%	1,14,971	51.3%	1,29,784	53.2%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES



FORM L-30 : Related Party Transactions

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date: June 30, 2020

(Rs. Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				FOR THE QUARTER ENDED JUNE 30, 2020	UP TO THE QUARTER ENDED JUNE 30, 2020	FOR THE QUARTER ENDED JUNE 30, 2019	UP TO THE QUARTER ENDED JUNE 30, 2019
1	MetLife International Holdings, LLC	Significant Influence	a) Information technology expenses				
			Charge	235	235	262	262
			Recoverable	NIL	NIL	NIL	NIL
			Payable	1,190	1,190	262	262
			b) Travel and other costs				
			Charge	NIL	NIL	0	0
			Recoverable	NIL	NIL	16	16
			c) Compensation costs				
			Charge	67	67	71	71
			Recoverable	84	84	89	89
			d) Initial public offer share of expenses*				
			Charge	NIL	NIL	828	828
			Recoverable	NIL	NIL	828	828
			e) Funding for information technology equipments				
Charge	211	211	NIL	NIL			
Recoverable	211	211	NIL	NIL			
2	Punjab National Bank	Significant Influence	a) Commission				
			Charge	2,204	2,204	3,083	3,083
			Payable	778	778	638	638
			b) Bank Charges				
			Charge	12	12	(1)	(1)
			Payable	5	5	4	4
			c) Premium received				
			Charge	NIL	NIL	NIL	NIL
			Payable	0.0002	0.0002	0.0002	0.0002
			d) Bank balances (Current account/short term deposit)				
			Charge	NIL	NIL	NIL	NIL
			Recoverable	6,177	6,177	5,232	5,232
			e) Interest received				
			Charge	51	51	52	52
			Recoverable	85	85	82	82
			f) Investment in Fixed deposit , Bond & Equity				
			Charge	NIL	NIL	NIL	NIL
			Recoverable	2,501	2,501	2,502	2,502
g) Initial public offer share of expenses*							
Charge	NIL	NIL	417	417			
Recoverable	NIL	NIL	417	417			
3	Ashish Kumar Srivastava	Managing Director and CEO	a) Managerial Remuneration				
			Charge	105	105	107	107
			Payable	214	214	176	176

* As per the offer agreement, in the event the Offer of IPO - OFS is withdrawn or not completed for any reason whatsoever, all the expenses relating to the Offer shall be borne by the Company. Accordingly, IPO-OFS related expenses shown as recoverable in the financial statements of the Company upto June 30, 2019 was charged to the Profit and Loss Account (Shareholders' Account) - Schedule 3A during FY 2019-20.

PERIODIC DISCLOSURES

FORM L-31 LNL - 6 : Board of Directors & Key Person

Name of the Insurer: PNB MetLife India Insurance Company Limited



Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2020

BOD and Key Person information

BOARD OF DIRECTORS			Details of change in the period
Sl. No.	Name of person	Role/designation	
1	Kishore Ponnaveolu	Chairman & Director	
2	Ashish Kumar Srivastava	Managing Director & CEO	
3	Rebecca Tadikonda	Director	
4	Ashish Bhat	Additional Director	
5	Charles Sheridan Scully	Additional Director	
6	CH S S Mallikarjuna Rao	Additional Director	
7	Thallapaka Venkateswara Rao	Additional Director	
8	Arvind Kumar Jain	Additional Director	
9	Vivek Jha	Additional Director	Appointed w.e.f 12.05.2020
10	Pheroze Kersasp Mistry	Director	
11	Erach Kotwal	Additional Director	
12	Surbhit Dabriwala	Director	
13	Sunil Gulati	Additional Independent Director	Appointed w.e.f 05.04.2020
14	Archana Hingorani	Independent Director	Cessation of term w.e.f 30.06.2020
15	Neeraj Swaroop	Independent Director	
KEY PERSON			
Sl. No.	Name of person	Role	
1	Ashish Kumar Srivastava	Managing Director and CEO	
2	P K Dinakar	Appointed Actuary	
3	Sanjay Kumar	Chief Investment Officer	
4	Agnipushp Singh	Head – Legal & Board Affairs	
5	Vineet Maheshwari	Chief Strategy Officer	
6	Anjan Bhattacharya	Chief Risk Officer	
7	Sarang Cheema	Chief Compliance Officer	
8	Viraj Taneja	Head - Internal Audit	
9	Nipul Kaushal	Chief Marketing Officer	
10	Samrat Das	Chief Operating Officer	Change in designation from Chief Information officer to Chief Operating Officer w.e.f 01.04.2020
11	Shishir Agarwal	Director & Head – Human Resources	
12	Sameer Bansal	Chief Distribution Officer	
13	Khalid Ahmad	Chief Financial Officer	
14	Yagya Turker	Company Secretary	

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)



Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30th June 2020

Form Code: _____		
Name of Insurer:	<u>PNB MetLife India Insurance Co. Ltd.</u>	Registration Number: <u>117</u> Classification Code: _____
Classification:	<u>Total Business</u>	

Item	Description	Adjusted Value
		[Amount (in rupees lakhs)]
(1)	(2)	(3)
01	Available Assets in Policyholders' Fund:	22,46,999
	Deduct:	
02	Mathematical Reserves	21,96,913
03	Other Liabilities	0
04	Excess in Policyholders' funds	50,086
05	Available Assets in Shareholders Fund:	1,33,472
	Deduct:	
06	Other Liabilities of shareholders' fund	0
07	Excess in Shareholders' funds	1,33,472
08	Total ASM (04)+(07)	1,83,558
09	Total RSM	90,154
10	Solvency Ratio (ASM/RSM)	2.04

Certification:

I, P K Dinakar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date:

P K Dinakar

Name and Signature of Appointed Actuary

Notes

1. Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Item No. 07 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders Account

FORM L-33-NPAs-7A

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117



NAME OF THE FUND : LIFE FUND

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	7,22,699.23	7,01,360.39	-	-	-	-	9,95,875.01	9,90,982.65	17,18,574.24	16,92,343.04
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	7,22,699.23	7,01,360.39	-	-	-	-	9,95,875.01	9,90,982.65	17,18,574.24	16,92,343.04
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	22,832.11	8,239.27	-	-	-	-	73,045.24	20,282.20	95,877.35	28,521.48
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	22,832.11	8,239.27	-	-	-	-	73,045.24	20,282.20	95,877.35	28,521.48
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	93,685.64	96,461.04	-	-	15,037.11	2,471.80	4,61,775.14	4,27,959.14	5,70,497.88	5,26,891.98
2	Gross NPA	11,475.00	11,475.00	-	-	-	-	-	-	11,475.00	11,475.00
3	% of Gross NPA on Investment Assets (2/1)	12.25	11.90	-	-	-	-	-	-	2.01	2.18
4	Provision made on NPA	7,975.00	5,875.00	-	-	-	-	-	-	7,975.00	5,875.00
5	Provision as a % of NPA (4/2)	69.50	51.20	-	-	-	-	-	-	69.50	51.20
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	93,685.64	96,461.04	-	-	15,037.11	2,471.80	4,61,775.14	4,27,959.14	5,70,497.88	5,26,891.98
8	Net NPA (2-4)	3,500.00	5,600.00	-	-	-	-	-	-	3,500.00	5,600.00
9	% of Net NPA to Net Investment Assets (8/7)	3.74	5.81	-	-	-	-	-	-	0.61	1.06
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board

Sanjay Kumar
Chief Investment Officer

FORM L-34-YIELD ON INVESTMENTS-1 - Life

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30th June 2020

Name of the Fund/ Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	7,12,169.0	13,967.3	2.0%	2.0%	7,12,169.0	13,967.3	2.0%	2.0%	6,46,596.5	13,623.0	2.1%	2.1%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	1,28,216.7	2,441.3	1.9%	1.9%	1,28,216.7	2,441.3	1.9%	1.9%	76,275.9	1,537.5	2.0%	2.0%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	4,636.4	93.6	2.0%	2.0%	4,636.4	93.6	2.0%	2.0%	4,640.4	93.6	2.0%	2.0%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,21,741.3	2,596.7	2.1%	2.1%	1,21,741.3	2,596.7	2.1%	2.1%	1,15,510.8	2,655.1	2.3%	2.3%
6	Bonds / Debentures issued by HUDCO	HTHD	17,854.0	331.2	1.9%	1.9%	17,854.0	331.2	1.9%	1.9%	5,731.2	20.8	0.4%	0.4%
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Debentures / Bonds	IPTD	3,07,603.6	6,224.3	2.0%	2.0%	3,07,603.6	6,224.3	2.0%	2.0%	2,42,020.8	5,241.4	2.2%	2.2%
10	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	1,997.2	51.5	2.6%	2.6%	1,997.2	51.5	2.6%	2.6%	1,995.0	51.7	2.6%	2.6%
11	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,783.4	-	0.0%	0.0%	2,783.4	-	0.0%	0.0%	351.3	38.8	11.0%	11.0%
12	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	458.8	-	0.0%	0.0%	458.8	-	0.0%	0.0%	439.9	0.0	0.0%	0.0%
13	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	7,510.4	164.0	2.2%	2.2%	7,510.4	164.0	2.2%	2.2%	6,862.5	148.3	2.2%	2.2%
18	PSU - Equity Shares - Quoted	EAEQ	50.1	-	0.0%	0.0%	50.1	-	0.0%	0.0%	149.8	-	0.0%	0.0%
19	Corporate Securities - Debentures	ECOS	2,29,664.1	4,614.7	2.0%	2.0%	2,29,664.1	4,614.7	2.0%	2.0%	2,23,194.4	4,526.3	2.0%	2.0%
20	CCIL - CBLO	ECBO	35,517.1	250.2	0.7%	0.7%	35,517.1	250.2	0.7%	0.7%	43,808.7	640.9	1.5%	1.5%
21	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	48,766.8	117.4	0.2%	0.2%	48,766.8	117.4	0.2%	0.2%	11,581.7	3,947.4	34.1%	34.1%
22	Commercial Papers	ECPP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	7,500.0	-	0.0%	0.0%	7,500.0	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	28,432.6	2.2	0.0%	0.0%	28,432.6	2.2	0.0%	0.0%	-	-	0.0%	0.0%
25	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	2,501.1	51.1	2.0%	2.0%	2,501.1	51.1	2.0%	2.0%	2,501.4	51.2	2.0%	2.0%
27	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Deposit with Scheduled Banks, FI's(incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	39.2	0.0	0.1%	0.1%
29	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Investment Properties - Immovable	EINP	19,924.7	409.5	2.1%	2.1%	19,924.7	409.5	2.1%	2.1%	-	-	0.0%	0.0%
31	Net Current Assets	ENCA	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Equity Shares (incl Co-op Societies)	OESH	13,943.6	1.5	0.0%	0.0%	13,943.6	1.5	0.0%	0.0%	10,683.6	177.5	1.7%	1.7%
34	Debentures	OLDB	3,500.8	104.4	3.0%	3.0%	3,500.8	104.4	3.0%	3.0%	3,600.6	112.3	3.1%	3.1%
35	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	2,593.4	61.0	2.4%	2.4%	2,593.4	61.0	2.4%	2.4%	4,747.2	109.5	2.3%	2.3%
37	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (PSUs & Unlisted)	OEPD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	604.2	92.8	15.4%	15.4%
39	Derivative Instrument	OCDI	-	(204.6)	0.0%	0.0%	-	(204.6)	0.0%	0.0%	-	-	0.0%	0.0%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			16,97,365.0	31,277.5	1.8%	1.8%	16,97,365.0	31,277.5	1.8%	1.8%	14,01,335.0	33,068.19	2.4%	2.4%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar
Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

FORM L-34-YIELD ON INVESTMENTS-1 - Pension, General Annuity & Group

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30th June 2020

Name of the Fund Pension, General Annuity & Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs



No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	62,675.3	1,177.5	1.9%	1.9%	62,675.3	1,177.5	1.9%	1.9%	14,695.2	281.4	1.9%	1.9%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	7,252.6	138.8	1.9%	1.9%	7,252.6	138.8	1.9%	1.9%	200.0	4.3	2.2%	2.2%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	98.2	2.1	2.2%	2.2%	98.2	2.1	2.2%	2.2%	97.8	2.1	2.2%	2.2%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,400.3	34.2	2.4%	2.4%	1,400.3	34.2	2.4%	2.4%	-	-	0.0%	0.0%
6	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
7	Infrastructure - PSU - Debentures / Bonds	IPTD	10,936.2	291.3	2.7%	2.7%	10,936.2	291.3	2.7%	2.7%	3,431.6	73.3	2.1%	2.1%
8	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Corporate Securities - Debentures	ECOS	11,971.7	233.9	2.0%	2.0%	11,971.7	233.9	2.0%	2.0%	4,290.8	86.4	2.0%	2.0%
18	CCIL - CBLO	ECBO	1,860.6	12.9	0.7%	0.7%	1,860.6	12.9	0.7%	0.7%	822.2	12.0	1.5%	1.5%
19	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
22	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	1,097.4	0.1	0.0%	0.0%	1,097.4	0.1	0.0%	0.0%	-	-	0.0%	0.0%
23	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
25	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Net Current Assets	ENCA	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Equity Shares (Incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			97,292.3	1,890.9	1.9%	1.9%	97,292.3	1,890.9	1.9%	1.9%	23,537.6	459.6	2.0%	2.0%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar

Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments

² Yield netted for Tax

³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

⁴ FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

⁵ YTD Income on investment shall be reconciled with figures in P&L and Revenue account

FORM L-34-YIELD ON INVESTMENTS-1 - Linked

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30th June 2020

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	52,598.3	2,382.4	4.5%	4.5%	52,598.3	2,382.4	4.5%	4.5%	64,383.2	3,296.2	5.1%	5.1%
2	Treasury Bills	CTRB	45,186.8	504.6	1.1%	1.1%	45,186.8	504.6	1.1%	1.1%	46,893.9	764.4	1.6%	1.6%
3	State Government Guaranteed Loans	SGGL	20,126.2	1,053.3	5.2%	5.2%	20,126.2	1,053.3	5.2%	5.2%	7,797.3	377.1	4.8%	4.8%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	87.1	2.6	3.0%	3.0%	87.1	2.6	3.0%	3.0%	84.5	2.2	2.6%	2.6%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	14,907.9	519.6	3.5%	3.5%	14,907.9	519.6	3.5%	3.5%	14,794.8	574.5	3.9%	3.9%
6	Reclassified Approved Investments - Debt	HORD	5,438.5	(2,100.0)	-38.6%	-38.6%	5,438.5	(2,100.0)	-38.6%	-38.6%	12,496.3	(3,105.2)	-24.8%	-24.8%
7	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	2,670.1	31.9	1.2%	1.2%	2,670.1	31.9	1.2%	1.2%	905.8	9.8	1.1%	1.1%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	4,918.4	91.2	1.9%	1.9%
9	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	4,937.6	8.7	0.2%	0.2%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	30,680.1	1,469.6	4.8%	4.8%	30,680.1	1,469.6	4.8%	4.8%	27,990.0	858.6	3.1%	3.1%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	15,989.9	394.1	2.5%	2.5%	15,989.9	394.1	2.5%	2.5%	17,189.0	529.1	3.1%	3.1%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	6,093.2	1,172.4	19.2%	19.2%	6,093.2	1,172.4	19.2%	19.2%	10,557.8	(235.8)	-2.2%	-2.2%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	14,528.2	3,282.8	22.6%	22.6%	14,528.2	3,282.8	22.6%	22.6%	4,612.5	425.8	9.2%	9.2%
14	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Reclassified Approved Investments - Debt	IORD	0.0	-	0.0%	0.0%	0.0	-	0.0%	0.0%	975.0	(80.0)	-8.2%	-8.2%
16	Infrastructure - Equity (including unlisted)	IOEQ	3.1	(2.2)	-70.3%	-70.3%	3.1	(2.2)	-70.3%	-70.3%	-	-	0.0%	0.0%
17	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	4,352.0	128.4	3.0%	3.0%	4,352.0	128.4	3.0%	3.0%	4,079.7	139.7	3.4%	3.4%
18	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	8,964.1	851.0	9.5%	9.5%	8,964.1	851.0	9.5%	9.5%	15,723.5	457.0	2.9%	2.9%
21	Corporate Securities - Debentures	ECOS	22,903.2	938.8	4.1%	4.1%	22,903.2	938.8	4.1%	4.1%	28,255.1	903.2	3.2%	3.2%
22	CCIL - CBLO	ECBO	19,770.0	139.8	0.7%	0.7%	19,770.0	139.8	0.7%	0.7%	15,739.5	231.0	1.5%	1.5%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	2,41,001.7	47,938.3	19.9%	19.9%	2,41,001.7	47,938.3	19.9%	19.9%	2,92,901.0	1,626.6	0.6%	0.6%
24	Commercial Papers	ECCP	4,783.0	0.6	0.0%	0.0%	4,783.0	0.6	0.0%	0.0%	4,772.1	100.5	2.1%	2.1%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	25,440.9	2.0	0.0%	0.0%	25,440.9	2.0	0.0%	0.0%	-	-	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	8,656.1	62.3	0.7%	0.7%	8,656.1	62.3	0.7%	0.7%	4,778.4	94.7	2.0%	2.0%
30	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	517.9	0.6	0.1%	0.1%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Net Current Assets	ENCA	8,244.6	-	0.0%	0.0%	8,244.6	-	0.0%	0.0%	9,962.8	-	0.0%	0.0%
33	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1.0	(0.2)	-18.8%	-18.8%
34	Equity Shares (incl Co-op Societies)	OESH	5,295.9	344.9	6.5%	6.5%	5,295.9	344.9	6.5%	6.5%	8,446.6	89.6	1.1%	1.1%
35	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	2,030.4	(137.7)	-6.8%	-6.8%
36	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Passively Managed Equity ETF Non Promoter Group	OETF	27,198.5	2,818.6	10.4%	10.4%	27,198.5	2,818.6	10.4%	10.4%	38,143.6	36.6	0.1%	0.1%
39	Equity Shares (PSUs & Unlisted)	OEPU	3,358.8	(408.2)	-12.2%	-12.2%	3,358.8	(408.2)	-12.2%	-12.2%	7,478.8	980.9	13.1%	13.1%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			5,88,278.2	61,527.5	10.5%	10.5%	5,88,278.2	61,527.5	10.5%	10.5%	6,51,366.3	8,039.0	1.2%	1.2%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Sanjay Kumar

Chief Investment Officer

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30th June 2020

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks	
A. During the Quarter ¹										
-----NIL-----										
B. As on Date ²										
	8.43% INDIABULLS HOUSING FINANCE 23-02-2028	HTDN	2500.00	23-02-2018	CRISIL	AAA	AA	10-02-2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020	
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	2500.01	04-05-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19	
	9.00% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	1989.85	01-06-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19	
	8.23% PUNJAB NATIONAL BANK 09-02-2025	EDPG	2501.10	04-11-2015	CARE	AAA	AA	24-05-2018	INDIA RATING has downgraded it from AAA to AA+ in May 18	
	8.50% IDFC FIRST BANK 04-07-2023	ECOS	1500.00	19-05-2016	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019	
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	4566.52	05-12-2016	ICRA	AAA	AA	21-05-2019		
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	5497.62	17-02-2016	ICRA	AAA	AA	21-05-2019		
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	2511.15	31-05-2016	ICRA	AAA	AA	21-05-2019		
	8.73% IDFC FIRST BANK 06-01-2023	ECOS	5000.00	14-07-2015	ICRA	AAA	AA	21-05-2019		
	8.73% IDFC FIRST BANK 14-06-2022	ECOS	1500.00	12-06-2015	ICRA	AAA	AA	21-05-2019		
	8.75% IDFC FIRST BANK 28-07-2023	ECOS	2000.00	28-07-2015	ICRA	AAA	AA	21-05-2019		
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	15-06-2010	ICRA	AAA	AA	21-05-2019		
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	09-04-2010	ICRA	AAA	AA	21-05-2019		
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1510.05	12-02-2016	ICRA	AAA	AA	21-05-2019		
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2583.50	04-09-2017	ICRA	AAA	AA	21-05-2019		
	9.30% SAIL 25-05-2021	ORAD	1000.00	06-06-2012	INDIA RATING	AAA	AA-	03-08-2017		CARE has downgraded this security from AA to AA- in August 2017
	9.30% SAIL 25-05-2022	ORAD	1000.00	06-06-2012	INDIA RATING	AAA	AA-	03-08-2017		

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

PART - A

Registration Number: 117

Statement as on: 30th June 2020

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
-----NIL-----									
B. As on Date ²									
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	504.89	31-05-2016	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

PART - A

Registration Number: 117

Statement as on: 30th June 2020

NAME OF THE FUND : LINKED FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
-----NIL-----									
B. As on Date ²									
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	11,037.56	09-08-2017	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	3,265.95	08-01-2015	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	1,092.44	25-05-2015	ICRA	AAA	AA	21-05-2019	
	9.82% IL&FS 24-01-2022	IORD	0.00	24-01-2012	CARE	AAA	D	18-09-2018	Downgraded Three times (2018-19)
	9.98% IL&FS 05-12-2021	IORD	0.00	05-12-2011	ICRA	AAA	D	18-09-2018	
	9.05% Dewan Housing Finance Corpn. Ltd. 09-09-2023	HORD	1,750.00	27-09-2017	CARE	AAA	D	06-06-2019	Downgraded five times (During last one year)
	8.90% Dewan Housing Finance Corpn. Ltd. 04-06-2023	HORD	750.00	07-06-2018	CARE	AAA	D	06-06-2019	
	8.90% Dewan Housing Finance Corpn. Ltd. 04-06-2021	HORD	1,000.00	06-06-2018	CARE	AAA	D	06-06-2019	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar
Chief Investment Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority

FORM L-36 : Premium and number of lives covered by policy type

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : June 30, 2020

(Rs. Lakhs)

Sl. No	Particulars	For the quarter ended June 2020				For the quarter ended June 2019				Upto the quarter ended June 2020				Upto the quarter ended June 2019			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
2	Renewal Premium																
	Individual																
	From 0-10000	1,083	25,176	24,682	3,91,124	1,372	30,341	30,012	3,31,649	1,083	25,176	24,682	3,91,124	1,372	30,341	30,012	3,31,649
	From 10,000-25,000	6,982	69,013	68,134	12,56,684	8,582	75,252	74,790	9,84,082	6,982	69,013	68,134	12,56,684	8,582	75,252	74,790	9,84,082
	From 25001-50,000	13,306	64,974	63,879	2,51,004	14,881	62,437	61,853	5,86,504	13,306	64,974	63,879	2,51,004	14,881	62,437	61,853	5,86,504
	From 50,001-75,000	7,582	25,340	25,077	2,94,210	7,728	21,915	21,676	2,44,131	7,582	25,340	25,077	2,94,210	7,728	21,915	21,676	2,44,131
	From 75,000-100,000	8,717	15,923	15,677	2,19,310	9,281	14,440	14,292	1,87,478	8,717	15,923	15,677	2,19,310	9,281	14,440	14,292	1,87,478
	From 1,00,001-1,25,000	2,077	4,165	4,116	88,485	2,141	3,215	3,175	72,619	2,077	4,165	4,116	88,485	2,141	3,215	3,175	72,619
	Above Rs. 1,25,000	7,513	9,257	9,012	4,05,749	11,751	8,098	7,957	3,26,848	7,513	9,257	9,012	4,05,749	11,751	8,098	7,957	3,26,848
	Individual- Annuity																
	From 0-10000	3	57	58	10	4	62	62	5	3	57	58	10	4	62	62	5
	From 10,000-25,000	14	161	162	168	23	197	197	60	14	161	162	168	23	197	197	60
	From 25001-50,000	52	229	229	963	74	54	54	44	52	229	229	963	74	54	54	44
	From 50,001-75,000	28	102	103	637	32	19	19	13	28	102	103	637	32	19	19	13
	From 75,000-100,000	106	165	165	1,186	98	9	9	14	106	165	165	1,186	98	9	9	14
	From 1,00,001-1,25,000	31	62	63	589	38	2	2	15	31	62	63	589	38	2	2	15
	Above Rs. 1,25,000	44	174	170	4,953	325	4	4	-	44	174	170	4,953	325	4	4	-
	Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-37 : Business Acquisition through different channels (Groups)



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2020

Sl.No.	Business Acquisition through different channels (Group)												(Rs. Lakhs)	
	Channels	For the quarter ended June 2020			For the quarter ended June 2019			Upto the quarter ended June 2020			Upto the quarter ended June 2019			
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered		Premium
1	Individual agents	-	12	0	-	108	2	-	12	0	-	108	2	
2	Corporate Agents-Banks	1	32,120	2,534	-	24,765	5,799	1	32,120	2,534	-	24,765	5,799	
3	Corporate Agents -Others	-	780	-	-	1,513	0.2	-	780	-	-	1,513	0.2	
4	Brokers	20	1,15,154	620	38	2,07,735	1,672	20	1,15,154	620	38	2,07,735	1,672	
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	
6	Direct Business	5	25,957	604	26	4,75,232	795	5	25,957	604	26	4,75,232	795	
7	Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	
	Total (A)	26	1,74,023	3,758	64	7,09,353	8,269	26	1,74,023	3,758	64	7,09,353	8,269	
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-	
	Grand Total (A+B)	26	1,74,023	3,758	64	7,09,353	8,269	26	1,74,023	3,758	64	7,09,353	8,269	

FORM L-38 : Business Acquisition through different channels (Individuals)



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2020

Business Acquisition through different channels (Individuals)		For the quarter ended June 2020		For the quarter ended June 2019		Upto the quarter ended June 2020		Upto the quarter ended June 2019		(Rs. Lakhs)	
Sl.No.	Channels	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	1,703	1,258	1,640	1,160	1,703	1,258	1,640	1,160		
2	Corporate Agents-Banks	27,174	12,601	26,460	15,142	27,174	12,601	26,460	15,142		
3	Corporate Agents -Others	427	116	1	0	427	116	1	0		
4	Brokers	942	401	829	292	942	401	829	292		
5	Micro Agents	-	-	-	-	-	-	-	-		
6	Direct Business	8,585	5,487	10,575	7,645	8,585	5,487	10,575	7,645		
7	Web Aggregators	3,872	267	-	-	3,872	267	-	-		
	Total (A)	42,703	20,130	39,505	24,239	42,703	20,130	39,505	24,239		
1	Referral (B)	(2)	0	(1)	(1)	(2)	0	(1)	(1)		
	Grand Total (A+B)	42,701	20,130	39,504	24,238	42,701	20,130	39,504	24,238		

FORM L-39 : Data on Settlement of Claims



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2020
 (Rs in Lakhs)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	110	1,017	213	99	-	-	1,439	3,796
2	Survival Benefit	32,849	18,612	1,303	107	7	-	52,878	7,714
3	For Annuities / Pension	-	656	9	-	-	-	665	375
4	For Surrender	-	11,229	710	180	-	-	12,119	21,414
5	Other benefits-Health	-	13	-	-	-	-	13	72
1	Death Claims-Group	-	2,244	-	-	-	-	2,244	4,491
	Death Claims-Individual	-	434	-	-	-	-	434	2,344

FOR L-40 : Quarterly claims data for Life



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2020

No. of claims only

Sl. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits- Health
1	Claims O/S at the beginning of the period	-	1,703	8,267	59	9,626	9
2	Claims reported during the period	2,928	1,175	47,695	619	14,107	22
3	Claims Settled during the period	2,678	1,439	52,878	665	12,119	13
4	Claims Repudiated during the period	34	-	-	-	-	2
a	Less than 2 years from the date of acceptance of risk	33	-	-	-	-	-
b	Greater than 2 years from the date of acceptance of risk	1	-	-	-	-	2
5	Claims Rejected	-	-	-	-	-	4
6	Claims Written Back	-	-	-	-	-	-
7	Claims O/S at End of the period	216	1,439	3,084	13	11,614	12
	Less than 3 months	216	719	2,229	13	11,614	9
	3 months to 6 months	-	720	855	-	-	3
	6 months to 1 year	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2020

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING

Sl No.	Particulars	Opening Balance As on beginning of the quarter *	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
	a) Death claims	2	9	2	-	9	-	9
	b) Policy servicing	-	42	7	-	30	5	42
	c) Proposal processing	-	11	5	-	6	-	11
	d) Survival Claims	-	7	5	-	1	1	7
	e) ULIP related	-	2	1	-	1	-	2
	f) Unfair business practices	10	129	51	-	68	20	129
	g) Others	-	24	5	-	16	3	24
	Total Number of complaints	12	224	76	-	131	29	224

i)	Total number of policies during previous year	1,94,127
ii)	Total number of claims during previous year	9,254
iii)	Total number of policies during current year	42,706
iv)	Total number of claims during current year	2,928
v)	Total no. of Policy complaints (current year) per 10,000 policies (current year)	52
vi)	Total no. of Claim complaints (current year) per 10,000 claims registered (current year)	31

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Upto 7 days	13	-	
b)	8-15 days	15	-	
c)	16-30 days	1	-	
d)	31-90 days	-	-	
e)	91 days and beyond	-	-	
	Total Number of complaints	29	-	-

* Opening balance should tally with the closing balance of the previous financial year.

**Previous period's figure have been regrouped/rearranged, wherever necessary

Valuation as at June 30, 2020

a. How the policy data needed for valuation is accessed.	The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia for individual business and Group Asia for group business). The data is subject to various checks before using it for liability calculations.
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b. How the valuation bases are supplied to the system	The valuation projections are primarily modelled (separately for each product) in Prophet – the actuarial software used for calculating the mathematical reserves. The software allows the specification and input of each of the valuation parameters for the modelled products.
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1) Interest : Maximum and minimum interest rate taken for each segment

i. Individual Business

1. Life- Participating policies	First 5 Year: 6.30% pa Thereafter: 5.85% pa
2. Life- Non-participating Policies	First 5 Year: 5.70% pa Thereafter: 5.40% pa
3. Pension- Participating policies	First 5 Year: 6.30% pa Thereafter: 5.85% pa
4. Annuities- Participating policies	NA
5. Annuities – Non-participating policies	First 5 Year: 6.20% pa Thereafter: 5.60% pa
6. Annuities- Individual Pension Plan	NA
7. Unit Linked	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa
8. Health Insurance	First 5 Year: 5.70% pa Thereafter: 5.40% pa

ii. Group Business

1. Premium Guarantee Less than 1 Yr.	NA
2. Premium Guarantee More than 1 Yr. - Non Participating	First 5 Year: 6.40% pa Thereafter: 5.80% pa
3. Premium Guarantee More than 1 Yr. - Participating	First 5 Year: 6.30% pa Thereafter: 5.85% pa

2) Inflation

i. Individual Business	5.50% pa
ii. Group Business	5.50% pa

3) Mortality / Morbidity Rates : the mortality / morbidity rates used for each segment

i. Individual Business

1. Life- Participating policies	75% to 405% of IALM 2012-14 table
2. Life- Non-participating Policies	32% to 710% of IALM 2012-14 table
3. Pension- Participating policies	75% to 405% of IALM 2012-14 table
4. Annuities- Participating policies	NA
5. Annuities – Non-participating policies	70% to 90% of LIC 96-98 Annuitants mortality table, with 1.1% p.a. mortality improvement
6. Annuities- Individual Pension Plan	NA
7. Unit Linked	75% to 105% of IALM 2012-14 table 70% to 195% of IALM 2012-14 table for mortality. Morbidity rates used are based on CIBT 93 table, adjusted for expected experience.
8. Health Insurance	

ii. Group Business

1. Premium Guarantee Less than 1 Yr.	NA
2. Premium Guarantee More than 1 Yr. - Non Participating	52% to 250% of IALM 2012-14 table
3. Premium Guarantee More than 1 Yr. - Participating	90% of IALM 2012-14 table

with rates varying by product / channel as applicable

4) Expense :		Premium Related (% of Annual Premium)
	Per Policy	
i. Individual Business		
1. Life- Participating policies	Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
2. Life- Non-participating Policies	Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
3. Pension- Participating policies	Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
4. Annuities- Participating policies	NA	NA
5. Annuities – Non-participating policies	Inforce Policies - Rs 500 p.a.	1% of Premium Income
6. Annuities- Individual Pension Plan	NA	NA
7. Unit Linked	Rs 500 p.a.	1% of Premium Income
8. Health Insurance	Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
ii. Group Business		
1. Premium Guarantee Less than 1 Yr.	NA	NA
2. Premium Guarantee More than 1 Yr. - Non Participating (excluding PNB MetLife Bima Yojana – (Group Micro-Insurance) plan)	Rs 50 p.a.	2% of Premium Income
2. Premium Guarantee More than 1 Yr. - Participating	Rs 60 p.a.	2% of Premium Income
5) Bonus Rates :		
	Simple Reversionary bonus: 1.2% to 4.20% of Sum Assured. Compound Reversionary bonus: 2.1% to 4.0% of Sum Assured plus accrued reversionary bonuses. Terminal bonus : 0% to 53% of accrued reversionary bonus.	

Valuation as at June 30, 2020

6) Policyholders Reasonable Expectations	For par policies, the reserves are calculated by taking into account the vested bonuses, future reversionary bonuses and terminal bonus as per the policy terms and conditions. Future Bonus rates also take into account, illustrations given to the policyholders at time of sale
7) Taxation and Shareholder Transfers	Allowed for in the valuation of participating policies.
8) Basis of provisions for Incurred But Not Reported (IBNR)	
i. Individual Business	Estimates of unreported claims calculated using run-off triangle approach.
ii. Group Business	Estimates of unreported claims calculated using run-off triangle approach.
9) Change in Valuation Methods or Bases	
i. Individuals Assurances	
Non Par	
1. Interest	No Change
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
Par	
1. Interest	Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
ii. Pension	
1. Interest	Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
iii Annuities	
1. Interest	Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards
a. Annuity in payment	No Change
b. Annuity during deferred period	No Change
c. Pension : All Plans	NA
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	No Change
iv. Unit Linked	
1. Interest	No Change
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	No Change
v. Health	
1. Interest	No Change
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	No Change
vi. Group	
1. Interest	Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience