

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2020

Policyholders' Account (Technical Account)

Particulars	Schedule	FOR THE QUARTER ENDED DECEMBER 31, 2020	UP TO THE QUARTER ENDED DECEMBER 31, 2020	FOR THE QUARTER ENDED DECEMBER 31, 2019	UP TO THE QUARTER ENDED DECEMBER 31, 2019
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Premiums earned – net					
(a) Premium	L-4	1,54,95,041	3,77,15,026	1,36,32,884	3,57,64,712
(b) Reinsurance ceded		(3,96,564)	(13,85,608)	(2,85,092)	(10,35,968)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividends & Rent – gross		38,59,598	1,10,66,537	32,12,782	94,01,121
(b) Profit on sale/redemption of investments		21,42,533	47,27,304	13,31,336	43,55,723
(c) (Loss on sale/ redemption of investments)		(1,95,275)	(16,03,420)	(2,43,721)	(11,91,056)
(d) Transfer/Gain on revaluation/change in fair value*		71,72,215	1,49,58,722	5,49,248	(17,05,506)
(e) Amortisation of premium/discount on investments		8,464	97,216	1,20,699	4,43,633
Transferred from Shareholders' Fund		1,12,620	6,11,608	(5,123)	2,42,379
Other Income					
(a) Interest on policy loans		18,975	51,559	12,108	40,382
(b) Miscellaneous income		17,721	73,256	37,010	1,29,208
(c) Profit/(Loss) on sale of fixed assets (Net)		4,991	4,947	146	(5,708)
TOTAL (A)		2,82,40,319	6,63,17,147	1,83,62,277	4,64,38,920
Commission	L-5	9,57,807	20,78,697	7,68,305	19,45,101
Operating Expenses related to Insurance Business	L-6	24,85,863	69,54,090	22,44,321	67,16,537
Goods and Service Tax on Charges		1,08,001	3,20,898	1,12,657	3,30,974
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		78,340	2,63,942	57,563	2,52,164
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Advances & Recoveries		1,001	17,856	5,004	9,415
TOTAL (B)		36,31,012	96,35,483	31,87,850	92,54,191
Benefits Paid (Net)	L-7	72,38,311	1,77,53,224	59,19,557	1,63,61,588
Bonuses Paid		6,594	26,472	7,091	22,426
Change in valuation of liability in respect of life policies					
(a) Gross**					
- Linked Liability		73,06,441	1,41,01,662	4,31,924	(22,96,729)
- Non Linked Liability		97,58,644	2,48,97,940	88,38,357	2,23,70,217
(b) Amount ceded in Reinsurance		(2,17,980)	(21,22,668)	(3,90,792)	(10,41,664)
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		2,40,92,010	5,46,56,630	1,48,06,137	3,54,15,838
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		5,17,297	20,25,034	3,68,290	17,68,891
APPROPRIATIONS					
Transfer to Shareholders' Account		57,584	4,76,187	56,527	3,09,314
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		4,59,713	15,48,847	3,11,763	14,59,577
Surplus/(Deficit) after Appropriation		-	-	-	-
TOTAL (D)		5,17,297	20,25,034	3,68,290	17,68,891
Details of Total Surplus/(Deficit)					
(a) Interim Bonuses Paid		6,594	26,472	7,091	22,426
(b) Allocation of Bonus to Policyholders'		-	-	-	-
(c) Surplus shown in the Revenue Account		5,17,297	20,25,034	3,68,290	17,68,891
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		5,23,891	20,51,506	3,75,381	17,91,317

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2020

Shareholders' Account (Non-technical Account)

Particulars	Schedule	FOR THE	UP TO THE	FOR THE	UP TO THE
		QUARTER ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2019	QUARTER ENDED DECEMBER 31, 2019
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Amounts transferred from/to the Policyholders Account (Technical Account)		57,584	4,76,187	56,527	3,09,314
Income From Investments					
(a) Interest, Dividends & Rent – gross		2,62,517	7,60,010	2,43,888	7,05,908
(b) Profit on sale/redemption of investments		26,317	34,410	7,438	22,175
(c) (Loss on sale/ redemption of investments)		(1,139)	(9,160)	-	-
(d) Amortisation of premium/discount on investments		(7,885)	(20,922)	(5,974)	(9,644)
Other Income		-	-	-	-
TOTAL (A)		3,37,394	12,40,525	3,01,879	10,27,753
Expense other than those directly related to the insurance business	L- 6 A	15,567	74,681	8,117	2,91,846
Contribution towards Remuneration of Managing Director		10,376	24,272	6,751	20,625
Bad debts written off		-	-	-	-
Transfer to Policyholders' fund		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to the Policyholder's Account		1,12,620	6,11,608	(5,123)	2,42,379
TOTAL (B)		1,38,563	7,10,561	9,745	5,54,850
Profit/ (Loss) before tax		1,98,831	5,29,964	2,92,134	4,72,903
Provision for Taxation		28,950	77,163	16,710	30,787
Profit / (Loss) after tax		1,69,881	4,52,801	2,75,424	4,42,116
APPROPRIATIONS					
(a) Balance at the beginning of the year		(67,34,717)	(70,17,637)	(77,78,657)	(79,45,350)
(b) Interim dividends paid during the period		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
Profit carried to the Balance Sheet		(65,64,836)	(65,64,836)	(75,03,234)	(75,03,234)

BALANCE SHEET AS AT DECEMBER 31, 2020

Particulars	Schedule	AS AT DECEMBER 31, 2020	AS AT DECEMBER 31, 2019
		(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8,L-9	2,01,28,843	2,01,28,843
RESERVES AND SURPLUS	L-10	44,182	-
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		23,244	(241)
Sub-Total		2,01,96,269	2,01,28,602
BORROWINGS	L-11	-	16,091
POLICYHOLDERS' FUNDS:			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		22,91,340	(35,311)
POLICY LIABILITIES		18,07,76,475	14,71,43,127
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES-NON UNIT		6,06,824	5,26,171
PROVISION FOR LINKED LIABILITIES-UNIT		6,07,66,292	5,64,30,767
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		59,14,833	66,55,202
- Others		-	-
Sub-Total		25,03,55,764	21,07,19,956
FUNDS FOR FUTURE APPROPRIATIONS		59,71,430	43,87,072
TOTAL		27,65,23,463	23,52,51,721
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	1,32,40,322	1,20,32,235
Policyholders'	L-13	18,82,70,390	15,09,62,035
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-15	7,43,108	5,37,250
FIXED ASSETS	L-16	12,75,536	10,44,939
CURRENT ASSETS			
Cash and Bank Balances	L-17	6,85,024	22,28,361
Advances and Other Assets	L-18	1,06,09,940	81,89,418
Sub-Total (A)		1,12,94,964	1,04,17,779
CURRENT LIABILITIES			
PROVISIONS	L-20	3,48,521	3,19,938
Sub-Total (B)		1,15,46,818	1,03,31,720
NET CURRENT ASSETS (C) = (A - B)		(2,51,854)	86,059
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		65,64,836	75,03,234
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		27,65,23,463	23,52,51,721

CONTINGENT LIABILITIES

Particulars	AS AT DECEMBER 31, 2020	AS AT DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)
Partly paid-up investments	32,50,000	45,50,000
Claims, other than against policies, not acknowledged as debts by the company	6,411	64,772
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	4,026	2,500
Statutory demands/ liabilities in dispute, not provided for	1,50,627	1,50,627
Reinsurance obligations to the extent not provided for in accounts	-	-
Claims under policies not acknowledged as debts	4,68,256	3,84,054
TOTAL	38,79,320	51,51,953

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-4-PREMIUM SCHEDULE
PREMIUM

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2019	QUARTER ENDED DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
First year premiums	38,26,731	90,35,115	35,56,101	95,29,624
Renewal Premiums	1,03,06,224	2,60,11,541	89,07,089	2,33,24,835
Single Premiums	13,62,086	26,68,370	11,69,694	29,10,253
TOTAL PREMIUM	1,54,95,041	3,77,15,026	1,36,32,884	3,57,64,712
Premium Income from business written:				
In India	1,54,95,041	3,77,15,026	1,36,32,884	3,57,64,712
Outside India	-	-	-	-
TOTAL PREMIUM	1,54,95,041	3,77,15,026	1,36,32,884	3,57,64,712

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2019	QUARTER ENDED DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct - First year premiums	6,10,441	12,53,248	4,60,401	11,82,201
- Renewal premiums	2,89,154	6,96,077	2,40,866	5,91,399
- Single premiums	48,346	98,110	51,784	1,31,821
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	9,47,941	20,47,435	7,53,051	19,05,421
Rewards and Remuneration to Agents, brokers and other intermediaries	9,866	31,262	15,254	39,680
Total	9,57,807	20,78,697	7,68,305	19,45,101
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Agents	67,628	1,92,692	86,494	1,92,506
Brokers	99,433	2,12,214	28,516	97,829
Corporate Agency	7,90,746	16,73,791	6,53,295	16,54,766
Referral	-	-	-	-
Others	-	-	-	-
TOTAL (B)	9,57,807	20,78,697	7,68,305	19,45,101

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2019	QUARTER ENDED DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Employees' remuneration & welfare benefits	16,28,419	46,37,931	14,40,634	43,31,600
Travel, conveyance and vehicle running expenses	16,637	22,700	44,859	1,10,721
Training expenses	4,892	7,983	22,195	90,575
Rents, rates & taxes	1,28,665	3,86,434	1,30,339	4,02,880
Repairs	4,512	17,007	6,362	18,661
Printing & stationery	10,122	26,671	8,858	31,328
Communication expenses	29,664	1,01,226	34,085	1,04,615
Legal & professional charges	39,360	1,24,088	25,462	82,574
Medical fees	16,761	58,836	18,422	54,097
Auditors' fees, expenses etc				
a) as auditor	1,750	5,250	1,749	5,250
b) as adviser or in any other capacity, in respect of				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
(iv) Expenses	165	526	602	1,609
c) in any other capacity	262	888	234	685
Advertisement and publicity	1,68,207	4,98,606	1,39,445	3,31,472
Business Development, Sales promotion & Sales conference	1,04,637	1,30,600	68,257	3,00,822
Interest & Bank Charges	16,131	38,445	13,208	44,982
Recruitment expenses	23,621	48,248	23,857	62,590
Information technology expenses	1,74,325	4,64,230	1,27,851	3,58,248
Office expenses	20,658	76,831	33,885	1,02,413
Others	(16,838)	(25,371)	16,567	28,179
Depreciation	1,13,913	3,32,961	87,450	2,53,236
TOTAL	24,85,863	69,54,090	22,44,321	67,16,537

FORM L-6 A-OPERATING EXPENSES SCHEDULE
EXPENSE OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2019	QUARTER ENDED DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Employees' remuneration & welfare benefits	1,812	5,766	1,952	9,127
Travel, conveyance and vehicle running expenses	-	-	7	11
Training expenses	-	-	25	26
Rents, rates & taxes	46	150	41	41
Repairs	-	-	-	8
Printing & stationery	-	-	-	-
Communication expenses	-	1	(1)	38
Legal & professional charges	145	457	194	514
Medical fees	-	-	-	-
Auditors' fees, expenses etc				
a) as auditor	-	-	-	-
b) as adviser or in any other capacity, in respect of				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
(iv) Expenses	-	-	-	-
c) in any other capacity	-	-	-	-
Advertisement and publicity	-	-	-	-
Business Development, Sales promotion & Sales conference	-	-	-	-
Interest & Bank Charges	50	159	26	219
Recruitment expenses	-	-	-	-
Information technology expenses	-	-	-	-
Office expenses	-	-	-	-
Others	10,444	59,048	1,322	15,789
Depreciation	-	-	-	-
Corporate Social Responsibility	3,070	9,100	9,579	14,431
Initial public offer expense - Offer for sale related expense written off	-	-	(5,028)	2,51,642
TOTAL	15,567	74,681	8,117	2,91,846

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2020	UP TO THE QUARTER ENDED DECEMBER 31, 2020	FOR THE QUARTER ENDED DECEMBER 31, 2019	UP TO THE QUARTER ENDED DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1. Insurance Claims				
(a) Claims by Death	24,08,732	53,72,630	10,48,147	33,10,813
(b) Claims by Maturity	7,03,603	15,52,948	5,38,096	13,48,724
(c) Annuities/Pension payment	52,705	1,49,028	57,209	1,39,390
(d) Periodical Benefit	9,04,039	23,45,852	7,33,563	19,30,209
(e) Health	21,464	46,426	19,965	55,345
(f) Surrenders	38,71,586	98,47,665	36,58,704	1,01,86,606
(g) Others (Interest on unclaimed amount of policyholders)	21,367	63,988	33,312	1,07,599
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(7,37,873)	(16,10,223)	(1,60,357)	(6,99,433)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(7,312)	(15,090)	(9,082)	(17,665)
(f) Surrenders	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
TOTAL	72,38,311	1,77,53,224	59,19,557	1,63,61,588

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

Particulars	AS AT DECEMBER	AS AT DECEMBER
	31, 2020	31, 2019
	(Rs.'000)	(Rs.'000)
Authorised Capital	3,00,00,000	3,00,00,000
3,000,000,000 (Previous period - 3,000,000,000) equity shares of Rs 10/- each		
Issued Capital	2,01,28,843	2,01,28,843
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each		
Subscribed, Called-up and Paid up Capital	2,01,28,843	2,01,28,843
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each fully paid up		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
TOTAL	2,01,28,843	2,01,28,843

Notes: None of the shareholders are having holding interest in the company

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	AS AT DECEMBER 31, 2020		AS AT DECEMBER 31, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	60,38,65,285	30.00%	60,38,65,285	30.00%
Foreign	64,51,81,407	32.05%	64,51,81,407	32.05%
Non Promoter				
Indian *	72,27,26,480	35.91%	72,27,26,480	35.91%
Foreign (through indirect FDI)	4,11,11,111	2.04%	4,11,11,111	2.04%
TOTAL	2,01,28,84,283	100.00%	2,01,28,84,283	100.00%

*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited ,who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank which is pending.

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

Particulars	AS AT DECEMBER	AS AT DECEMBER
	31, 2020	31, 2019
	(Rs.'000)	(Rs.'000)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	44,595	
Less: Depreciation charged on revaluation reserve	413	
Closing Balance	44,182	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
Total	44,182	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-11-BORROWINGS SCHEDULE
BORROWINGS

Particulars	AS AT	AS AT
	DECEMBER 31, 2020	DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others: For Information technology equipments and software [Secured against said assets. Net book value as at December 31, 2020 : Rs Nil (As at December 31, 2019 : Rs 40,773 (In '000))]	-	16,091
	-	-
TOTAL	-	16,091

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS'



Particulars	AS AT DECEMBER 31, 2020	AS AT DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	59,88,682	54,34,298
Other Approved Securities	35,73,125	24,82,095
Other Investments		
(a) Shares		
(aa) Equity	-	1,31,691
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	8,09,917	7,74,016
(e) Other Securities (to be specified)	1,45,934	-
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in infrastructure and social sector		
- Equity	-	-
- Debt	24,95,681	24,16,573
Other than Approved Investments		
- Equity	-	-
- Debt	54,500	75,000
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	27,665	-
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	6,48,686
(e) Other Securities - CP/CBLO/Bank Deposits	38,377	69,876
(f) Subsidiaries	-	-
(g) Bank Deposits	-	-
(h) Commercial Papers	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector (including Housing)	1,06,441	-
Other than Approved Investments		
(a) Debentures/ Bonds	-	-
(b) Mutual funds	-	-
(c) Other securities - Inter corporate deposit	-	-
(d) Other securities - Asset securitisation - Pass through certificates	-	-
TOTAL	1,32,40,322	1,20,32,235

Note: The Market Value of the above total investment is Rs.14,391,423 (As at December 31, 2019- Rs.1,25,25,429)

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS'



Particulars	AS AT	AS AT
	DECEMBER 31, 2020	DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	8,17,00,851	6,70,60,606
Other Approved Securities	1,67,76,560	87,81,263
Other Investments		
(a) Shares		
(aa) Equity	81,69,129	42,26,851
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	2,52,55,699	2,24,73,195
(e) Other Securities (to be specified)	4,85,153	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	19,92,469	19,69,657
Investments in Infrastructure and Social Sector		
- Equity	5,30,799	1,24,168
- Debt	4,77,34,501	4,12,81,750
Other than Approved Investments		
(a) Equity	14,75,515	14,23,068
(b) Preference	-	-
(c) Debentures/ Bonds	3,75,070	4,75,078
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	65,461	23,852
Other Approved Securities	14,065	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	3,00,188	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	5,98,267
(e) Other securities - Bank Deposits/CBLO/FD	19,34,840	21,62,586
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector - Debt Securities (including Housing)	13,60,090	2,61,694
Other than approved investments-Debenture / Bonds	1,00,000	1,00,000
TOTAL	18,82,70,390	15,09,62,035

Note: The Market Value of the above total investment is Rs.206,984,773(As at December 31,2019 Rs.15,95,88,765)

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



Particulars	AS AT	AS AT
	DECEMBER 31, 2020	DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	41,67,136	60,41,866
Other Approved Securities	37,57,964	10,35,705
Other Investments		
(a) Shares		
(aa) Equity	3,45,73,499	2,91,74,515
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	19,81,931	23,95,647
(e) Other Securities-Bank Deposits	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector (including Housing)		
- Debt Securities (including Housing)	64,64,696	65,30,441
- Equities	22,02,273	19,24,799
Other than Approved Investments		
(a) Equity	11,42,378	17,32,284
(b) Mutual Fund (ETF)	58,82,199	45,18,828
(c) Debentures/ Bonds	2,00,000	8,40,000
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	31,28,815	38,06,286
Other Approved Securities	31,495	25,277
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities - CP/CBLO/Bank Deposits	-	41,54,918
(f) Subsidiaries	-	-
(g) Bank deposits	-	-
(h) Other securities - CP/CBLO/Bank Deposits	22,35,834	
(i) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector (including Housing)	-	1,01,375
Other than Approved Investments		
(a) Mutual Funds	-	-
(b) Debentures/ Bonds	80,000	-
Other net current assets	8,32,905	8,04,028
TOTAL	6,66,81,125	6,30,85,969

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-15-LOANS SCHEDULE
LOANS

Particulars	AS AT	AS AT
	DECEMBER 31, 2020	DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)
SECURITY-WISE CLASSIFICATION		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	7,43,108	5,37,250
(d) Others (to be specified)	-	-
<i>Unsecured</i>	-	-
TOTAL	7,43,108	5,37,250
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	7,43,108	5,37,250
(f) Others (to be specified)	-	-
TOTAL	7,43,108	5,37,250
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	7,43,108	5,37,250
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	7,43,108	5,37,250
MATURITY-WISE CLASSIFICATION		
(a) Short Term	15,474	52,940
(b) Long Term	7,27,634	4,84,310
TOTAL	7,43,108	5,37,250

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM 16-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs.'000)

Particulars	Cost/ Gross Block					Depreciation					Net Block	
	As at April 01, 2020	Additions	Deductions	Revaluation	As at December 31, 2020	As at April 01, 2020	For the Period	On Sales/ Adjustment	Revaluation	As at December 31, 2020	As at December 31, 2020	As at December 31, 2019
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-
Intangibles												
Computer Software	15,53,542	95,617	-	-	16,49,159	11,09,271	1,87,572	-	-	12,96,843	3,52,316	2,71,148
Tangibles												
Leasehold Property	2,34,176	3,180	4,247	-	2,33,109	1,51,563	20,639	2,587	-	1,69,615	63,494	79,525
Buildings	2,44,310	-	-	-	2,44,310	22,217	3,060	-	-	25,277	2,19,033	2,23,113
Value added on Revaluation to Building	-	-	-	44,595	44,595	-	-	-	413	413	44,182	
Furniture & Fittings	71,416	2,242	501	-	73,157	46,558	3,894	288	-	50,164	22,993	23,903
Information technology equipment - Owned	7,69,354	1,32,037	32,449	-	8,68,942	5,26,957	75,912	32,242	-	5,70,627	2,98,315	1,52,909
Information technology equipment - Leased	1,95,708	-	-	-	1,95,708	1,63,090	32,618	-	-	1,95,708	-	40,773
Vehicles	5,779	-	-	-	5,779	709	542	-	-	1,251	4,528	5,251
Office Equipment	1,24,468	8,088	1,665	-	1,30,891	94,373	8,724	1,665	-	1,01,432	29,459	28,310
TOTAL	31,98,753	2,41,164	38,862	44,595	34,45,650	21,14,738	3,32,961	36,782	413	24,11,330	10,34,320	8,24,932
Work in progress*	61,159	6,92,637	5,12,580	-	2,41,216	-	-	-	-	-	2,41,216	2,20,007
Grand Total	32,59,912	9,33,801	5,51,442	44,595	36,86,866	21,14,738	3,32,961	36,782	413	24,11,330	12,75,536	10,44,939
Previous period	27,92,402	7,70,888	4,64,944	30,98,346	18,26,061	2,53,235	25,889	20,53,407	-	10,44,939	8,21,717	

* Additions/deductions in CWIP includes ₹ 271,416 thousands during the period ended December 31, 2020 (₹ Nil as at December 31, 2019) being amount funded by MetLife International Holdings, LLC towards Information technology equipment.

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

Particulars	AS AT	AS AT
	DECEMBER 31, 2020	DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)
Cash (including cheques, drafts and stamps)	2,57,927	3,84,278
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	2,04,341	3,82,500
(bb) Others	597	597
(b) Current Accounts	2,22,159	14,60,986
(c) Others (to be specified)	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others (to be specified)	-	-
TOTAL	6,85,024	22,28,361
Balances with non-scheduled banks included above	-	-
CASH & BANK BALANCES		
In India	6,85,024	22,28,361
Outside India	-	-
TOTAL	6,85,024	22,28,361

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

Particulars	AS AT DECEMBER 31, 2020		AS AT DECEMBER 31, 2019	
	(Rs.'000)		(Rs.'000)	
ADVANCES				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		95,780		47,567
Advances to Directors/Officers		-		-
Advances to Suppliers		91,857		82,350
Less: Provision for doubtful recoveries		11,088	80,769	3,014
Advances to Employees		15,859		15,716
Advance tax paid and taxes deducted at source (Net of provision for		79,733		55,795
Other Advances		58,280		59,886
TOTAL (A)		3,30,421		2,58,300
OTHER ASSETS				
Income accrued on investments		44,63,476		37,24,078
Outstanding Premiums		16,57,329		13,83,778
Agents' Balances		21,747		19,121
Less: Provision for doubtful recoveries		21,747	-	19,121
Foreign Agencies Balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		3,95,740		3,02,326
Due from subsidiaries/ holding company		-		-
Goods and Services Tax unutilized credit		3,97,265		1,99,725
Deposits		1,67,515		1,93,641
Less: Provision for doubtful recoveries		47,417	1,20,098	47,012
Other Receivables		2,87,273		1,22,333
Less: Provision for doubtful recoveries		19,200	2,68,073	23,334
Others:				
(a) Assets held for unclaimed amount of policyholders		20,80,048		17,97,828
(b) Income accrued on unclaimed fund		2,85,026		2,70,939
(c) Derivative Asset		6,12,464		6,816
TOTAL (B)		1,02,79,519		79,31,118
TOTAL (A+B)		1,06,09,940		81,89,418

FORM L-19-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

Particulars	AS AT DECEMBER 31, 2020		AS AT DECEMBER 31, 2019	
	(Rs.'000)		(Rs.'000)	
Agents' Balances		4,42,549		4,28,925
Balances due to other insurance companies		18,176		6,38,863
Deposits held on re-insurance ceded		-		-
Premiums received in advance		11,74,837		10,13,011
Unallocated premium (policy/proposal deposits)		8,21,171		4,68,995
Sundry creditors		26,38,648		31,12,562
Due to subsidiaries/ holding company		-		-
Claims Outstanding		20,04,669		12,09,544
Due to Officers/ Directors		-		-
Taxes deducted at source payable		81,364		94,816
Goods and Services Tax payable		4,23,087		2,43,066
Unclaimed amount of policyholders		20,80,048		17,97,825
Income accrued on unclaimed fund		2,85,026		2,70,939
Litigated Claims & Other Liabilities		4,23,367		4,21,828
Others :				
(a). Security Deposit		1,40,033		67,376
(b). Derivative Margin payable		5,67,378		-
(c). Due to Policyholders		97,944		2,44,032
TOTAL		1,11,98,297		1,00,11,782

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-20-PROVISIONS SCHEDULE
PROVISIONS

Particulars	AS AT DECEMBER 31, 2020	AS AT DECEMBER 31, 2019
	(Rs.'000)	(Rs.'000)
For taxation (less payments and taxes deducted at source)	25,636	-
For proposed dividends	-	-
For dividend distribution tax	-	-
For gratuity	2,51,595	2,56,564
For compensated absences	71,290	63,374
Others (to be specified)	-	-
TOTAL	3,48,521	3,19,938

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

Particulars	AS AT DECEMBER 31, 2020	AS AT DECEMBER 31, 2019
	(Rs.'000).	(Rs.'000).
Discount Allowed in issue of shares/ debentures	-	-
Others (to be specified)	-	-
TOTAL	-	-

ANALYTICAL RATIOS

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020

Sl.No.	Particular	FOR THE QUARTER ENDED DECEMBER 31, 2020	UP TO THE QUARTER ENDED DECEMBER 31, 2020	FOR THE QUARTER ENDED DECEMBER 31, 2019	UP TO THE QUARTER ENDED DECEMBER 31, 2019
1	New business premium income growth rate - segment wise				
	- Participating policies	-36.25%	-20.94%	84.69%	29.44%
	- Non-participating policies	49.55%	4.72%	13.11%	30.23%
	- Pension	-19.33%	4.11%	-6.42%	-13.82%
	- Non-Par Annuity	683.66%	786.54%	60.37%	12.62%
	- Non Par Pension	757.64%	214.38%	-32.74%	-1.86%
	- Health	-99.57%	-99.39%	-45.06%	-51.83%
	- Group - linked	34.02%	22.21%	12.45%	20.07%
	- Individual Life - Linked	-48.48%	-37.77%	-2.52%	-0.02%
	- Pension - linked	0.00%	0.00%	-100.00%	-100.00%
2	Net Retention Ratio	97.44%	96.33%	97.91%	97.10%
3	Expense of Management to Gross Direct Premium Ratio	22.22%	23.95%	22.10%	24.22%
4	Commission Ratio (Gross commission paid to Gross Premium)	6.18%	5.51%	5.52%	5.33%
5	Ratio of policyholders' liabilities to shareholders' funds	1880.41%	1880.41%	1703.77%	1703.77%
6	Growth rate of shareholders' fund	7.62%	7.62%	9.95%	9.95%
7	Ratio of surplus/(deficit) to policyholders' liability	0.20%	0.79%	0.17%	0.82%
8	Change in net worth (Rs.'000)	9,61,883	9,61,883	11,42,596	11,42,596
9	Profit after tax/Total Income	0.60%	0.68%	1.48%	0.94%
10	(Total real estate + loans)/(Cash & invested assets)	1.10%	1.10%	0.33%	0.33%
11	Total investments/(Capital + Surplus)	1970.81%	1970.81%	1790.65%	1790.65%
12	Total affiliated investments/(Capital+ Surplus)	1.84%	1.84%	1.98%	1.98%
13	Investment Yield (Annualised)				
	A. With unrealised gains				
	Shareholders' fund	15.96%	12.37%	9.36%	11.92%
	Policyholders' fund				
	Non linked				
	Participating	20.26%	14.24%	11.16%	13.99%
	Non Participating	15.90%	12.35%	11.53%	14.47%
	Linked				
	Non Participating	76.88%	51.03%	12.04%	3.81%
	B. With realised gains				
	Shareholders' fund	8.73%	8.17%	8.31%	8.42%
	Policyholders' fund				
	Non linked				
	Participating	9.10%	8.45%	8.41%	9.04%
	Non Participating	8.22%	7.92%	8.47%	8.66%
	Linked				
	Non Participating	14.21%	8.47%	9.48%	8.93%
14	Conservation Ratio				
	-Linked	70.02%	63.59%	73.09%	71.91%
	-Non Linked	86.09%	83.76%	84.36%	84.26%
	-Pension (both Linked and Non Linked)	85.14%	74.62%	70.64%	71.45%
	-Health	91.62%	88.38%	86.96%	88.89%
15	Persistency Ratio (policies)				
	For 13th month	75.42%	77.83%	72.69%	75.19%
	For 25th month	63.28%	64.80%	58.96%	62.87%
	For 37th month	53.40%	55.76%	52.09%	53.86%
	For 49th Month	48.08%	49.03%	41.63%	45.24%
	For 61st month	38.08%	38.43%	31.20%	31.54%
16	Persistency Ratio (premium)				
	For 13th month	77.88%	79.68%	72.93%	76.03%
	For 25th month	60.57%	62.71%	60.69%	65.48%
	For 37th month	54.68%	57.81%	52.88%	54.98%
	For 49th Month	48.62%	50.09%	40.24%	44.08%
	For 61st month	35.06%	35.34%	28.53%	30.35%
17	NPA Ratio				
	Gross NPA Ratio	0.43%	0.43%	0.51%	0.51%
	Net NPA Ratio	0.10%	0.10%	0.37%	0.37%
Equity Holding Pattern for Life Insurers					
1	(a) No. of shares	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283
2	(b) Percentage of shareholding (Indian / Foreign)	65.91% : 34.09%	65.91% : 34.09%	65.91% : 34.09%	65.91% : 34.09%
3	(c) %of Government holding (in case of public sector insurance companies)	-	-	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic - Rs.0.08 Diluted - Rs.0.08	Basic - Rs.0.22 Diluted - Rs.0.22	Basic - Rs.0.14 Diluted - Rs.0.14	Basic - Rs.0.22 Diluted - Rs.0.22
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic - Rs.0.08 Diluted - Rs.0.08	Basic - Rs.0.22 Diluted - Rs.0.22	Basic - Rs.0.14 Diluted - Rs.0.14	Basic - Rs.0.22 Diluted - Rs.0.22
6	(iv) Book value per share (Rs)	6.77	6.77	6.27	6.27

Note:

- Shareholder's funds are net of accumulated deficit in Revenue Account, for the purpose of calculating relevant ratios
- Ratios are based on Public Disclosure guidelines issued by IRDA dated January 28, 2010
- Persistency ratios are estimated as prescribed by IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated on 23 January 2014
- Persistency ratios are based on annualised premiums of the individual block of policies

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001



STATEMENT SHOWING THE AGE-WISE ANALYSIS OF THE UNCLAIMED AMOUNT OF THE POLICYHOLDERS AS ON DECEMBER 31, 2020

(Rs.'000)

Sr.	Particulars	Total Amount	AGE-WISE ANALYSIS							
			Upto 1 month	1-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 months	31-36 months	Beyond 36 months
1	Claims settled but not paid to the policyholders / insured due to any reasons except under litigation from the insured / policyholders	36,714	1	1,068	2,914	2,403	15,112	0	108	15,108
2	Sum due to the insured / policyholders on maturity or otherwise	17,49,985	78,815	4,02,396	1,79,798	1,48,402	1,02,090	83,260	1,29,875	6,25,350
3	Any excess collection of the premium / tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far	2,03,655	2,167	14,999	19,493	8,291	7,895	8,580	10,686	1,31,544
4	Cheques issued by the Insurer for settlement under "a", "b" or "c" above and cheques have not been encashed by the policyholders / insured - Refer Note	3,74,720	-	55,881	48,243	27,407	25,447	15,573	57,405	1,44,764
	Total	23,65,074	80,982	4,74,344	2,50,448	1,86,502	1,50,544	1,07,414	1,98,074	9,16,766

FORM L-24 VALUATION OF NET LIABILITIES



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020

(Rs. Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	AS AT DECEMBER 31, 2020	AS AT DECEMBER 31, 2019
1	Linked		
a	Life	6,48,093	6,12,739
b	General Annuity	-	-
c	Pension	24,786	23,383
d	Health	-	-
2	Non-Linked		
a	Life	17,57,100	14,36,212
b	General Annuity	9,505	3,550
c	Pension	22,321	17,365
d	Health	18,838	14,305

Geographical Distribution of Total Business - Individuals - April 2020 to December 2020													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	448	448	202	15,572	1,818	1,743	915	83,441	2,266	2,191	1,118	99,013
2	Arunachal Pradesh	9	9	42	441	21	18	(9)	720	30	27	33	1,161
3	Assam	939	939	507	14,835	1,298	1,138	827	41,940	2,237	2,077	1,334	56,776
4	Bihar	5,145	5,145	2,440	69,708	2,361	1,594	656	47,070	7,506	6,739	3,095	1,16,779
5	Chattisgarh	477	477	352	15,161	853	742	657	24,910	1,330	1,219	1,009	40,070
6	Goa	84	84	22	1,293	85	79	(16)	2,105	169	163	5	3,398
7	Gujarat	800	800	295	16,657	2,586	2,466	1,357	64,964	3,386	3,266	1,652	81,621
8	Haryana	2,477	2,477	1,227	55,557	5,839	5,409	2,888	3,12,027	8,316	7,886	4,115	3,67,584
9	Himachal Pradesh	273	273	94	4,894	8,483	8,102	4,990	1,04,157	8,756	8,375	5,084	1,09,051
10	Jammu & Kashmir	4,388	4,388	1,765	41,803	10,991	10,525	4,909	1,19,920	15,379	14,913	6,674	1,61,723
11	Jharkhand	1,071	1,071	593	16,648	1,789	1,507	1,853	35,161	2,860	2,578	2,446	51,809
12	Karnataka	5,680	5,680	1,232	2,79,291	15,248	14,860	5,246	11,62,851	20,928	20,540	6,478	14,42,142
13	Kerala	1,242	1,242	769	15,513	3,434	3,201	2,411	62,049	4,676	4,443	3,180	77,561
14	Madhya Pradesh	1,396	1,396	797	33,071	2,427	2,250	1,398	82,112	3,823	3,646	2,195	1,15,182
15	Maharashtra	1,833	1,833	591	45,853	7,668	7,139	5,425	2,73,838	9,501	8,972	6,016	3,19,691
16	Manipur	59	59	26	395	67	61	18	409	126	120	44	804
17	Meghalaya	30	30	41	761	38	31	(22)	844	68	61	18	1,605
18	Mizoram	2	2	2	8	3	3	0	8	5	5	2	16
19	Nagaland	-	-	0	-	-	-	(0)	-	-	-	-	-
20	Orissa	1,918	1,918	1,091	23,202	1,586	1,310	796	28,461	3,504	3,228	1,887	51,663
21	Punjab	4,358	4,358	2,900	52,186	7,988	6,982	4,993	1,37,614	12,346	11,340	7,893	1,89,800
22	Rajasthan	2,719	2,719	1,344	69,499	2,072	1,852	1,110	85,499	4,791	4,571	2,454	1,54,998
23	Sikkim	1	1	81	50	2	2	(79)	(59)	3	3	2	(9)
24	Tamil Nadu	438	438	261	9,818	1,983	1,903	1,610	63,548	2,421	2,341	1,871	73,367
25	Telangana	35	35	4	1,471	687	670	665	31,056	722	705	669	32,527
26	Tripura	30	30	18	472	64	62	55	968	94	92	72	1,440
27	Uttar Pradesh	8,232	8,232	5,040	1,31,076	14,698	12,823	10,094	2,83,358	22,930	21,055	15,134	4,14,434
28	Uttarakhand	111	111	17	3,916	2,637	2,490	1,970	55,070	2,748	2,601	1,987	58,986
29	West Bengal	3,906	3,906	2,894	40,638	3,277	2,590	2,042	73,069	7,183	6,496	4,936	1,13,706
30	Andaman & Nicobar Islands	3	3	1	16	19	16	2	861	22	19	3	876
31	Chandigarh	36	36	2	968	612	575	484	10,510	648	611	486	11,479
32	Dadra & Nagarhaveli	-	-	1	-	-	-	(1)	-	-	-	-	-
33	Daman & Diu	2	2	-	31	1	1	8	10	3	3	8	41
34	Delhi	1,188	1,188	196	23,317	14,731	13,853	11,118	2,89,565	15,919	15,041	11,314	3,12,883
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	6	6	1	39	21	21	14	136	27	27	16	175
	Company Total	49,336	49,336	24,845	9,84,163	1,15,387	1,06,018	68,386	34,78,190	1,64,723	1,55,354	93,231	44,62,352

FORM L-25- (II) : GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020
(Rs. Lakhs)

Geographical Distribution of Total Business - Group - April 2020 to December 2020													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	-	206	41	2,312	4	15,929	2,175	1,10,029	4	16,135	2,216	1,12,341
2	Arunachal Pradesh	-	5	6	90	-	7	(0)	146	-	12	6	236
3	Assam	-	660	165	5,994	-	635	140	6,089	-	1,295	305	12,083
4	Bihar	-	956	156	8,446	-	728	143	6,698	-	1,684	300	15,144
5	Chattisgarh	-	178	39	1,960	-	410	109	1,870	-	588	148	3,830
6	Goa	-	8	2	99	-	166	5	2,659	-	174	8	2,758
7	Gujarat	-	250	42	2,446	3	3,255	329	36,389	3	3,505	371	38,835
8	Haryana	-	1,219	120	7,936	9	40,610	1,855	14,02,283	9	41,829	1,975	14,10,219
9	Himachal Pradesh	-	150	11	995	-	5,784	613	33,449	-	5,934	623	34,444
10	Jammu & Kashmir	-	19,736	1,224	81,763	-	51,509	3,282	2,04,704	-	71,245	4,505	2,86,467
11	Jharkhand	-	124	32	1,571	1	5,780	47	59,214	1	5,904	79	60,785
12	Karnataka	-	2,430	279	25,528	17	8,26,616	3,520	17,18,873	17	8,29,046	3,798	17,44,402
13	Kerala	-	155	24	1,557	1	1,819	228	23,028	1	1,974	252	24,585
14	Madhya Pradesh	-	704	90	5,299	1	2,625	236	13,030	1	3,329	326	18,329
15	Maharashtra	-	384	49	3,676	52	1,43,046	2,201	22,31,057	52	1,43,430	2,249	22,34,733
16	Manipur	-	40	9	425	-	65	17	786	-	105	26	1,211
17	Meghalaya	-	12	3	116	-	22	5	190	-	34	8	306
18	Mizoram	-	3	1	45	-	19	5	215	-	22	6	259
19	Nagaland	-	2	-	38	-	14	6	157	-	16	6	194
20	Orissa	-	309	65	3,195	-	1,063	88	18,449	-	1,372	153	21,644
21	Punjab	-	1,224	133	7,112	-	2,518	368	18,556	-	3,742	501	25,669
22	Rajasthan	-	1,858	249	14,568	4	6,878	312	21,682	4	8,736	561	36,250
23	Sikkim	-	3	6	59	-	12	7	284	-	15	13	343
24	Tamil Nadu	-	743	77	5,795	8	19,361	308	67,103	8	20,104	385	72,898
25	Telangana	-	30	1	565	5	62,212	186	5,85,889	5	62,242	187	5,86,454
26	Tripura	-	113	38	1,375	-	374	108	3,526	-	487	146	4,901
27	Uttar Pradesh	-	3,685	398	25,839	7	19,317	1,115	1,90,059	7	23,002	1,513	2,15,898
28	Uttrakhand	-	33	2	485	2	2,471	1,927	17,452	2	2,504	1,929	17,937
29	West Bengal	-	2,118	398	18,834	2	3,377	310	22,135	2	5,495	708	40,969
30	Andaman & Nicobar Islands	-	2	-	25	-	24	4	246	-	26	4	271
31	Chandigarh	-	15	0	267	-	311	71	4,627	-	326	71	4,895
32	Dadra & Nagarhaveli	-	-	1	-	-	(10)	(1)	(146)	-	(10)	-	(146)
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	51	1	767	11	6,211	417	1,25,608	11	6,262	418	1,26,375
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	16	4	129	-	124	4	986	-	140	8	1,115
	Company Total	-	37,422	3,665	2,29,310	127	12,23,282	20,139	69,27,323	127	12,60,704	23,804	71,56,633

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A
(Read with Regulation 10)
Name of the Insurer: PNB Metlife India Insurance Company Limited
Registration Number: 117
Statement as on: 31st December 2020
Statement of Investment Assets (Life Insurers)
(Business within India)
Periodicity of Submission: Quarterly



PART - A

Rs.lakhs

Section I

No	PARTICULARS	SCH	Amount	Reconciliation of Investment Assets	
1	Investments (Shareholders)	8	1,32,403	Total Investment Assets (as per Balance Sheet)	26,81,918
	Investments (Policyholders)	8A	18,82,704	Balance Sheet Value of:	
	Investments (Linked Liabilities)	8B	6,66,811	A. Life Fund	19,02,362
2	Loans	9	7,431	B. Pension & General Annuity and Group Business	1,12,745
3	Fixed Assets	10	12,755	C. Unit Linked Funds	6,66,811
4	Current Assets				26,81,918
a.	Cash & Bank Balance	11	6,850		
b.	Advances & Other Assets	12	1,06,099		
5	Current Liabilities				
a.	Current Liabilities	13	1,11,983		
b.	Provisions	14	3,485		
c.	Misc. Exp not Written Off	15	-		
d.	Debit Balance of P&L A/c	16	-65,648		
	Application of Funds as per Balance Sheet (A)		27,65,235		
	Less: Other Assets	SCH	Amount		
1	Loans (if any)	9	7,431		
2	Fixed Assets (if any)	10	12,755		
3	Cash & Bank Balance (if any)	11	6,850		
4	Advances & Other Assets (if any)	12	1,06,099		
6	Current Liabilities	13	1,11,983		
	Provisions	14	3,485		
7	Misc. Exp not Written Off	15	0		
8	Investments held outside India	16	0		
9	Debit Balance of P&L A/c	16	-65,648		
	TOTAL (B)		83,316		
	Investment Assets (A-B)		26,81,918		

Section II

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance (a)	FRSM* (b)	UL-Non Unit Res (c)	PAR (d)					
1 Central Govt. Sec	Not Less than 25%	-	60,163	2,850	5,26,821	2,15,646	8,05,480	42.7	8,05,480	9,11,504
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	95,895	3,569	6,32,155	2,67,520	9,99,139	52.9	9,99,139	11,16,943
3 Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-
a. Infrastructure/ Social/ Housing Sector		-	-	-	-	-	-	-	-	-
1. Approved Investments	Not Less than 15%	-	27,248	600	2,65,609	2,21,652	5,15,109	27.3	803	5,15,912
2. Other Investments		-	-	-	-	-	-	-	-	-
b. i) Approved Investments	Not exceeding 35%	-	8,483	1,887	2,04,305	1,39,500	3,54,175	18.8	13,085	3,67,260
ii) Other Investments		-	545	-	17,552	984	19,082	1.0	969	20,051
TOTAL LIFE FUND	100%	-	1,32,171	6,056	11,19,622	6,29,656	18,87,505	100.0	14,858	19,02,362

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR (a)	NON PAR (b)					
1 Central Govt. Sec	Not Less than 20%	17,701	54,645	72,346	64.2	-	72,346	79,799
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	18,100	64,225	82,325	73.1	-	82,325	90,395
3 Balance in Approved investment	Not Exceeding 60%	9,535	20,821	30,356	26.9	64	30,420	32,365
TOTAL PENSION, GENERAL ANNUITY FUND	100%	27,635	85,046	1,12,681	100.0	64	1,12,745	1,22,760

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
1 Approved Investments	Not Less than 75%	-	5,93,765	5,93,765	89.0
2 Other Investments	Not More than 25%	-	73,046	73,046	11.0
TOTAL LINKED INSURANCE FUND	100%	-	6,66,811	6,66,811	100.0

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

- Note: 1 (+) FRSM refers to 'Funds representing Solvency Margin'
2 Funds beyond Solvency Margin shall have a separate Custody Account.
3 Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
4 Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Sanjay Kumar
Chief Investment Officer

Link to Item "C" of FORM 3A (Part A)

PARTICULARS	ULIF00525/01/05ACCELE RATO117	ULIF02301/01/18BALANCEOPPI 17	ULIF01015/12/09BALANCER2 F117	ULIF00425/01/05BALANCE RFN117	ULIF02401/01/18BOND OPPORT117	ULIF02201/01/18GRES TTHMF117	ULIF01721/12/10DISCONTIN U117	ULIF01315/12/09FLEXICAPFN 17	ULGF00205/06/04GRABALAN CE117	ULGF00105/06/04GRADEB TFND117	ULIF01909/01/15LIQUIDF UND117	ULIF02501/01/18MID CAPFUND117	ULIF00325/01/05MODERA TORF117
Opening Balance (Market Value)	14,899.92	154.60	42,649.76	23,443.24	171.16	883.68	60,346.93	84,840.26	6,177.19	11,462.78	78.84	421.36	1,118.78
Add: Inflow during the Quarter	13.81	22.65	1,384.94	82.17	25.87	138.39	3,429.90	1,599.08	143.26	204.32	15.39	70.84	40.75
Increase / (Decrease) Value of Inv (Net)	2,964.91	21.87	5,725.92	3,051.14	5.35	193.31	697.22	19,114.76	607.22	375.58	0.39	86.93	78.47
Less: Outflow during the Quarter	755.56	31.17	1,496.68	1,319.14	3.70	36.72	5,559.14	4,380.88	35.91	252.77	2.23	50.61	53.07
TOTAL INVESTIBLE FUNDS (MKT VALUE)	17,123.08	167.96	48,263.94	25,257.41	198.68	1,178.66	59,148.33	1,01,173.22	6,891.76	11,789.91	92.39	528.53	1,184.93

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCELE Actual Inv. % Actual	ULIF02301/01/18BALANCEOPPI Actual Inv. % Actual	ULIF01015/12/09BALANCER2 Actual Inv. % Actual	ULIF00425/01/05BALANCE Actual Inv. % Actual	ULIF02401/01/18BOND Actual Inv. % Actual	ULIF02201/01/18GRES Actual Inv. % Actual	ULIF01721/12/10DISCONTIN Actual Inv. % Actual	ULIF01315/12/09FLEXICAPFN Actual Inv. % Actual	ULGF00205/06/04GRABALAN Actual Inv. % Actual	ULGF00105/06/04GRADEB Actual Inv. % Actual	ULIF01909/01/15LIQUIDF Actual Inv. % Actual	ULIF02501/01/18MID Actual Inv. % Actual	ULIF00325/01/05MODERA Actual Inv. % Actual
Approved Investments (<=75%)													
Central Govt Securities	1,748.36 10.2%	26.80 16.0%	4,933.94 10.2%	4,005.66 15.9%	81.80 41.2%	- 0.0%	32,926.47 55.7%	- 0.0%	1,861.62 27.0%	2,391.80 20.3%	- 0.0%	- 0.0%	505.53 42.7%
State Government Securities	- 0.0%	25.01 14.9%	5,164.04 10.7%	- 0.0%	51.07 25.7%	- 0.0%	13,122.03 22.2%	- 0.0%	455.24 6.6%	1,989.32 16.9%	- 0.0%	- 0.0%	- 0.0%
Other Approved Securities	- 0.0%	- 0.0%	27.02 0.0%	18.00 0.1%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	7.53 0.1%	- 0.0%	- 0.0%	2.69 0.2%
Corporate Bonds	589.51 3.4%	1.55 1.0%	6,012.52 12.5%	1,914.46 7.6%	34.76 17.5%	- 0.0%	- 0.0%	- 0.0%	949.31 13.8%	2,903.11 24.6%	- 0.0%	- 0.0%	130.68 11.0%
Infrastructure Bonds	63.95 0.4%	4.44 2.6%	3,206.58 6.6%	3,734.11 14.8%	1.11 0.6%	- 0.0%	- 0.0%	- 0.0%	693.48 10.1%	3,628.51 30.8%	- 0.0%	- 0.0%	134.75 11.4%
Equity	11,809.61 69.0%	96.50 57.5%	22,024.48 45.6%	11,261.00 44.6%	- 0.0%	1,030.28 87.4%	- 0.0%	86,094.79 85.1%	2,231.37 32.4%	- 0.0%	- 0.0%	472.45 89.4%	228.68 19.3%
Money Market Investments	88.70 0.5%	1.94 1.2%	1,334.65 2.8%	263.40 1.0%	15.29 7.7%	6.84 0.6%	14,561.06 24.6%	513.05 0.5%	412.00 6.0%	464.45 3.9%	91.31 98.8%	8.42 1.6%	45.70 3.9%
Mutual funds	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Deposit with Banks	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Sub Total (A)	14,300.14 83.5%	156.33 93.1%	42,693.23 88.5%	21,196.62 83.9%	184.03 92.6%	1,037.12 88.0%	60,609.57 102.5%	86,607.84 85.6%	6,603.03 95.8%	11,384.73 96.6%	91.31 98.8%	480.87 91.0%	1,048.02 88.4%
Current Assets:													
Accrued Interest	67.15 0.4%	0.91 0.5%	425.86 0.9%	168.23 0.7%	3.40 1.7%	- 0.0%	259.25 0.4%	0.00 0.0%	79.42 1.2%	287.23 2.4%	- 0.0%	- 0.0%	13.35 1.1%
Dividend Receivable	3.35 0.0%	0.01 0.0%	2.86 0.0%	2.60 0.0%	- 0.0%	- 0.0%	- 0.0%	0.23 0.0%	0.77 0.0%	- 0.0%	- 0.0%	0.05 0.0%	0.05 0.0%
Bank Balance	0.02 0.0%	0.00 0.0%	0.12 0.0%	0.03 0.0%	0.00 0.0%	0.00 0.0%	0.15 0.0%	0.08 0.0%	0.06 0.0%	0.07 0.0%	0.01 0.0%	0.00 0.0%	0.01 0.0%
Receivable for Sale of Investments	82.64 0.5%	0.46 0.3%	119.79 0.2%	0.00 0.0%	- 0.0%	16.13 1.4%	- 0.0%	505.45 0.5%	(0.00) 0.0%	- 0.0%	- 0.0%	(0.00) 0.0%	(0.00) 0.0%
Other Current Assets (for Investments)	- 0.0%	1.66 1.0%	654.19 1.4%	- 0.0%	0.99 0.5%	19.85 1.7%	- 0.0%	775.15 0.8%	- 0.0%	- 0.0%	1.08 1.2%	5.64 1.1%	- 0.0%
Less: Current Liabilities													
Payable for Investments	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Fund Mgmt Charges Payable	0.97 0.0%	0.01 0.0%	1.76 0.0%	1.22 0.0%	0.01 0.0%	0.05 0.0%	0.98 0.0%	4.02 0.0%	0.14 0.0%	0.25 0.0%	0.00 0.0%	0.02 0.0%	0.06 0.0%
Other Current Liabilities (for Inv)	73.90 0.4%	- 0.0%	- 0.0%	- 0.0%	47.87 0.2%	- 0.0%	1,719.66 2.9%	- 0.0%	1.87 0.0%	- 0.0%	- 0.0%	- 0.0%	6.21 0.5%
Sub Total (B)	78.30 0.5%	3.63 1.8%	1,081.84 2.2%	121.77 0.5%	4.38 2.2%	30.15 2.6%	(1,461.24) -2.5%	1,276.89 1.3%	80.10 1.2%	285.18 2.4%	1.08 1.2%	1.60 0.3%	7.15 0.6%
Other Investments (<=25%)													
Corporate Bonds	164.00 1.0%	- 0.0%	220.00 0.5%	630.00 2.5%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	60.00 0.9%	120.00 1.0%	- 0.0%	- 0.0%	26.00 2.2%
Infrastructure Bonds	- 0.0%	- 0.0%	0.00 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	0.00 0.0%	- 0.0%	- 0.0%	- 0.0%
Equity	72.16 0.4%	6.65 4.0%	192.27 0.4%	120.66 0.5%	- 0.0%	40.87 3.5%	- 0.0%	1,628.34 1.6%	148.63 2.2%	- 0.0%	- 0.0%	46.05 8.7%	4.21 0.4%
Mutual funds	2,508.48 14.6%	1.94 1.2%	4,076.60 8.4%	3,188.36 12.6%	10.28 5.2%	70.51 6.0%	- 0.0%	11,660.15 11.5%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	99.55 8.4%
Others	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Sub Total (C)	2,744.64 16.0%	8.60 5.1%	4,488.87 9.3%	3,939.02 15.6%	10.28 5.2%	111.39 9.5%	0.00 0.0%	13,288.49 13.1%	208.63 3.0%	120.00 1.0%	0.00 0.0%	46.05 8.7%	139.76 11.6%
Total (A + B + C)	17,123.08 100.0%	167.96 100.0%	48,263.94 100.0%	25,257.41 100.0%	198.68 100.0%	1,178.66 100.0%	59,148.33 100.0%	1,01,173.22 100.0%	6,891.76 100.0%	11,789.91 100.0%	92.39 100.0%	528.53 100.0%	1,184.93 100.0%
Fund Carried Forward (as per LB 2)	17,123.08	167.96	48,263.94	25,257.41	198.68	1,178.66	59,148.33	1,01,173.22	6,891.76	11,789.91	92.39	528.53	1,184.93

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A) for both Par & Non Par Business
2. Details of item 12 of FORM 18-2 which forms part of RDA (Actual Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
3. Other Investments are as permitted under Sec 27A(2)



PARTICULARS	ULIF01115/12/09MULTIPLIER17	ULIF01809/10/15MULTIPLIER17	ULIF00625/01/05MULTIPLIER117	ULIF02101/01/18MULTIPLIER117	ULIF00815/12/09PRESERVE R2117	ULIF00125/01/05PRESERVE RF117	ULIF00915/12/09PROTECTOR 2117	ULIF00225/01/05PROTECTOR RF117	ULIF01215/12/09VIRTUE2FN D117	ULIF00719/02/08VIRTUEFUND 117	ULGF00410/09/14METSE CUREF117	ULGF00510/09/14METG ROWTHF117	Total of All Funds
Opening Balance (Market Value)	56,195.85	1,070.55	1,117,113.17	863.25	8,380.38	5,104.30	92,280.76	7,895.65	57,506.25	6,711.89	-	-	5,94,370.57
Add: Inflow during the Quarter	265.37	288.30	2.71	108.24	750.22	328.58	1,340.82	319.60	5,139.67	28.38	300.00	300.00	16,343.27
Increase / (Decrease) Value	14,057.52	282.06	28,299.52	163.00	241.09	139.24	2,604.57	232.57	9,427.15	1,084.69	0.11	0.18	89,888.19
Less: Outflow during the Quarter	4,230.46	60.86	6,603.22	130.03	448.11	709.14	4,866.21	449.97	1,753.11	362.09	-	-	33,590.77
TOTAL INVESTIBLE FUNDS (MKT VALUE)	66,288.27	1,580.04	1,33,412.18	1,004.46	8,923.58	4,862.99	91,359.94	7,997.84	70,319.96	7,462.88	300.11	300.18	6,66,811.25

INVESTMENT OF UNIT FUND	ULIF01115/12/09MULTIPLIER17	ULIF01809/10/15MULTIPLIER17	ULIF00625/01/05MULTIPLIER117	ULIF02101/01/18MULTIPLIER117	ULIF00815/12/09PRESERVE R2117	ULIF00125/01/05PRESERVE RF117	ULIF00915/12/09PROTECTOR 2117	ULIF00225/01/05PROTECTOR RF117	ULIF01215/12/09VIRTUE2FN D117	ULIF00719/02/08VIRTUEFUND 117	ULGF00410/09/14METSE CUREF117	ULGF00510/09/14METG ROWTHF117	Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (<=75%)														
Central Govt Securities	-	0.0%	-	0.0%	-	0.0%	5,937.01	66.5%	3,274.26	67.3%	13,688.81	15.0%	1,432.15	17.9%
State Government Securities	-	0.0%	-	0.0%	-	0.0%	2,437.93	27.3%	1,221.07	25.1%	11,882.68	13.0%	1,459.60	18.2%
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	4.24	0.0%	31.03	0.6%	5.10	0.0%	-	0.0%
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	22,941.42	25.1%	1,572.50	19.7%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	33,272.11	36.4%	2,677.31	33.5%	-	0.0%
Equity	54,204.65	81.8%	1,281.09	81.1%	1,08,042.29	81.0%	847.42	84.4%	-	0.0%	-	0.0%	60,888.25	86.6%
Money Market Investments	355.95	0.5%	22.93	1.5%	665.35	0.5%	7.89	0.8%	338.65	3.8%	276.05	5.7%	923.75	1.0%
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (A)	54,560.60	82.3%	1,304.02	82.5%	1,08,707.64	81.5%	855.31	85.2%	8,717.83	97.7%	4,802.41	98.8%	82,714.88	90.5%
Current Assets:														
Accrued Interest	(0.00)	0.0%	-	0.0%	(0.00)	0.0%	-	0.0%	118.14	1.3%	68.82	1.4%	2,436.98	2.7%
Dividend Receivable	14.51	0.0%	0.00	0.0%	38.28	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Bank Balance	0.05	0.0%	0.00	0.0%	0.09	0.0%	(0.00)	0.0%	0.04	0.0%	0.10	0.0%	0.04	0.0%
Receivable for Sale of Investments	540.47	0.8%	7.80	0.5%	485.52	0.4%	(0.00)	0.0%	0.00	0.0%	-	0.0%	-	0.0%
Other Current Assets (for Investments)	-	0.0%	26.50	1.7%	-	0.0%	31.25	3.1%	87.86	1.0%	-	0.0%	-	0.0%
Less: Current Liabilities														
Payable for Investments	(0.00)	0.0%	13.37	0.8%	(0.00)	0.0%	2.42	0.2%	-	0.0%	-	0.0%	684.94	1.0%
Fund Mgmt Charges Payable	2.65	0.0%	0.06	0.0%	7.51	0.0%	0.04	0.2%	0.20	0.0%	0.20	0.0%	2.93	0.0%
Other Current Liabilities (for Invest)	29.22	0.0%	-	0.0%	457.05	0.3%	-	0.0%	8.09	0.2%	-	0.0%	16.42	0.2%
Sub Total (B)	523.16	0.8%	21.87	1.4%	59.34	0.0%	28.78	2.9%	205.75	2.3%	60.58	1.2%	3,169.63	3.5%
Other Investments (<=25%)														
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,380.00	1.3%	200.00	2.5%	-	0.0%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	-	0.0%
Equity	1,601.13	2.4%	34.90	2.2%	5,173.04	3.9%	48.40	4.8%	-	0.0%	-	0.0%	2,203.63	3.1%
Mutual funds	9,603.38	14.5%	219.25	13.9%	19,472.15	14.6%	71.97	7.2%	-	0.0%	-	0.0%	242.29	3.2%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	4,095.44	4.5%	205.59	2.6%	3,252.75	4.6%
Sub Total (C)	11,204.51	16.9%	294.15	16.1%	24,645.20	18.5%	120.37	12.0%	5,475.44	6.0%	405.59	5.1%	5,456.38	7.8%
Total (A + B + C)	66,288.27	100.0%	1,580.04	100.0%	1,33,412.18	100.0%	1,004.46	100.0%	8,923.58	100.0%	4,862.99	100.0%	91,359.94	100.0%
Fund Carried Forward (as per LB 2)	66,288.27		1,580.04		1,33,412.18		1,004.46		8,923.58		4,862.99		91,359.94	

Note:
 1. The aggregate of all the above Segregated Unit-Funds show
 2. Details of item 12 of FORM L-27 which forms part of (ROA) is
 3. Other Investments are as permitted under Sec 27A(2)

FORM L-28-ULIP-NAV-3A

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 31st December 2020

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds



PART - C

Rs. Lakhs

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	17,123.08	50.13	50.13	41.70	39.11	34.19	44.53	12.6%	7.0%	50.1341
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	167.96	13.86	13.86	12.11	11.16	9.90	11.72	18.2%	NA	13.8612
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	25,257.41	40.05	40.05	35.36	33.96	31.35	36.84	8.7%	5.5%	40.051
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	48,263.94	24.55	24.55	21.61	20.49	18.58	21.43	14.5%	8.1%	24.5511
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	198.68	12.90	12.90	12.52	12.48	11.99	11.60	11.2%	NA	12.9001
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	1,178.66	12.71	12.71	10.51	9.46	7.94	11.23	13.1%	NA	12.7156
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	59,148.33	19.23	19.23	18.94	18.82	18.63	18.42	4.4%	5.5%	19.2281
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	1,01,173.22	27.09	27.09	22.03	20.21	17.16	23.60	14.8%	7.0%	27.0872
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	6,891.76	27.22	27.22	24.80	23.99	22.24	24.08	13.1%	8.5%	27.2192
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFND117	05-Jun-04	NON PAR	11,789.91	21.36	21.36	20.68	20.67	20.07	19.57	9.1%	5.4%	21.3583
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	92.39	12.18	12.18	12.12	12.06	12.01	11.91	2.3%	4.4%	12.1777
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	528.53	12.94	12.94	10.75	8.93	7.38	10.11	28.0%	NA	12.9406
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	1,184.93	32.05	32.05	29.94	29.49	28.19	29.88	7.3%	5.3%	32.0548
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,33,412.17	54.69	54.69	43.44	39.77	33.34	47.53	15.1%	8.6%	54.7065
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIER2117	15-Dec-09	NON PAR	66,288.27	24.92	24.92	19.81	18.28	15.42	21.36	16.6%	8.9%	24.915
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIER3117	09-Oct-15	NON PAR	1,580.04	15.43	15.43	12.45	11.36	9.55	13.27	16.3%	8.2%	15.4318
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	1,004.46	14.11	14.11	11.77	10.26	8.42	11.47	23.1%	NA	14.1139
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	4,862.99	28.28	28.28	27.52	27.53	26.48	25.62	10.4%	8.3%	28.2788
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	8,923.58	22.92	22.92	22.28	22.31	21.41	20.74	10.5%	8.5%	22.9189
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	7,997.84	27.42	27.42	26.64	26.83	26.37	26.08	5.1%	4.0%	27.424
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	91,359.94	22.88	22.88	22.24	22.26	21.68	21.13	8.3%	6.6%	22.8898
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	7,462.88	29.28	29.28	25.12	22.84	18.68	23.42	25.0%	8.2%	29.2834
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	70,319.96	32.29	32.29	27.76	24.02	20.02	24.28	33.0%	10.6%	32.286
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	300.18	10.01	10.01	-	-	-	-	NA	NA	10.0061
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	300.11	10.00	10.00	-	-	-	-	NA	NA	10.0038
	Total				6,66,811.25									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

- * NAV should reflect the published NAV on the reporting date

Sanjay Kumar
Chief Investment Officer

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Non Linked Fund

Name of the Insurer: PNB MetLife India Insurance Company Limited



Date: December 31, 2020

(Rs. Lakhs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31st Dec 2020	as % of total for this class	As at 31st Dec 2019	as % of total for this class	As at 31st Dec 2020	as % of total for this class	As at 31st Dec 2019	as % of total for this class
Break down by credit rating								
AAA rated	8,08,190	39.0%	6,67,245	41.0%	7,38,977	39.5%	6,42,358	41.8%
AA or better	49,391	2.4%	50,691	3.1%	46,153	2.5%	49,696	3.2%
Rated below AA but above A	5,967	0.3%	6,961	0.4%	5,296	0.3%	6,501	0.4%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sovereign	12,07,338	58.3%	9,02,861	55.5%	10,81,464	57.8%	8,37,821	54.5%
A1+	-	0.0%	-	0.0%	-	0.0%	-	0.0%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	17,053	0.8%	16,483	1.0%	16,737	0.9%	16,325	1.1%
more than 1 year and up to 3 years	92,810	4.5%	55,918	3.4%	86,733	4.6%	54,000	3.5%
More than 3 years and up to 7 years	3,10,558	15.0%	2,55,856	15.7%	2,83,628	15.2%	2,46,078	16.0%
More than 7 years and up to 10 years	4,06,297	19.6%	3,82,247	23.5%	3,66,677	19.6%	3,66,815	23.9%
More than 10 years and up to 15 years	4,23,798	20.5%	2,23,443	13.7%	3,94,135	21.1%	2,13,297	13.9%
More than 15 years and up to 20 years	1,94,946	9.4%	1,04,492	6.4%	1,75,071	9.4%	99,071	6.4%
Above 20 years	6,25,425	30.2%	5,89,319	36.2%	5,48,909	29.3%	5,40,790	35.2%
Breakdown by type of the issuer								
a. Central Government	9,96,486	48.1%	7,90,076	48.5%	8,82,559	47.1%	7,29,924	47.5%
b. State Government	2,10,852	10.2%	1,12,786	6.9%	1,98,905	10.6%	1,07,898	7.0%
c. Corporate Securities	8,63,548	41.7%	7,24,896	44.5%	7,90,426	42.2%	6,98,555	45.5%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Linked Fund

Name of the Insurer: PNB MetLife India Insurance Company Limited



Date: December 31, 2020

(Rs. Lakhs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31st Dec 2020	as % of total for this class	As at 31st Dec 2019	as % of total for this class	As at 31st Dec 2020	as % of total for this class	As at 31st Dec 2019	as % of total for this class
Break down by credit rating								
AAA rated	67,431	31.0%	66,108	30.9%	63,118	28.6%	63,772	29.5%
AA or better	23,222	10.7%	24,167	11.3%	21,923	9.9%	24,022	11.1%
Rated below AA but above A	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	2,800	1.3%	8,400	3.9%	15,348	6.9%	15,348	7.1%
Sovereign	1,10,854	51.0%	1,09,091	51.1%	1,07,442	48.6%	1,06,803	49.5%
A1+	13,213	6.1%	5,902	2.8%	13,213	6.0%	5,902	2.7%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	45,617	21.0%	45,231	21.2%	49,558	22.4%	45,223	21.0%
more than 1 year and up to 3 years	4,734	2.2%	18,748	8.8%	13,212	6.0%	21,160	9.8%
More than 3 years and up to 7 years	86,753	39.9%	73,745	34.5%	82,643	37.4%	76,386	35.4%
More than 7 years and up to 10 years	53,691	24.7%	55,189	25.8%	50,152	22.7%	53,318	24.7%
More than 10 years and up to 15 years	17,742	8.2%	4,318	2.0%	17,375	7.9%	4,221	2.0%
More than 15 years and up to 20 years	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Above 20 years	8,984	4.1%	16,437	7.7%	8,105	3.7%	15,538	7.2%
Breakdown by type of the issuer								
a. Central Government	73,046	33.6%	98,567	46.1%	70,815	32.0%	96,547	44.7%
b. State Government	37,808	17.4%	10,524	4.9%	36,627	16.6%	10,257	4.8%
c. Corporate Securities	1,06,666	49.0%	1,04,576	48.9%	1,13,603	51.4%	1,09,043	50.5%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-30 : RELATED PARTY TRANSACTIONS

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date: December 31, 2020

(Rs. Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				FOR THE QUARTER ENDED DECEMBER 31, 2020	UP TO THE QUARTER ENDED DECEMBER 31, 2020	FOR THE QUARTER ENDED DECEMBER 31, 2019	UP TO THE QUARTER ENDED DECEMBER 31, 2019
1	MetLife International Holdings, LLC	Significant Influence	a) Information technology expenses				
			Charge	264	791	274	804
			Recoverable	NIL	NIL	NIL	NIL
			Payable	705	705	804	804
			b) Travel and other costs				
			Charge	NIL	NIL	2	64
			Recoverable	NIL	NIL	2	2
			c) Compensation costs				
			Charge	64	196	56	183
			Recoverable	119	119	102	102
			d) Initial public offer share of expenses*				
			Charge	NIL	NIL	NIL	NIL
			Recoverable	NIL	NIL	NIL	NIL
			e) Funding for information technology equipments				
Charge	1,369	2,714	691	691			
Recoverable	1,369	1,369	691	691			
2	Punjab National Bank	Significant Influence	a) Commission				
			Charge	5,885	12,375	4,923	12,470
			Payable	1,791	1,791	1,186	1,719
			b) Bank Charges				
			Charge	16	41	12	29
			Payable	26	26	10	10
			Recoverable	NIL	NIL	0	0
			c) Claims Settled				
			Charge	NIL	NIL	1	1
			Payable	NIL	NIL	NIL	NIL
			d) Premium received				
			Charge	NIL	NIL	NIL	NIL
			Payable	NIL	NIL	0.0002	0.0002
			e) Bank balances (Current account/short term deposit)				
			Charge	NIL	NIL	NIL	NIL
			Recoverable	4,491	4,491	9,178	9,178
			f) Interest received				
			Charge	52	156	52	156
			Recoverable	189	189	187	187
			g) Investment in Fixed deposit , Bond & Equity				
			Charge	NIL	NIL	NIL	NIL
			Recoverable	2,501	2,501	2,501	2,501
h) Compensation paid towards fraud committed by PMLI employee in connivance with others to enable PNB to make good the loss of its customers							
Charge	0.00	91	NIL	NIL			
Recoverable	NIL	NIL	NIL	NIL			
i) Initial public offer share of expenses*							
Charge	NIL	NIL	NIL	NIL			
Recoverable	NIL	NIL	NIL	NIL			
3	Ashish Kumar Srivastava	Managing Director and CEO	a) Managerial Remuneration				
			Charge	141	355	105	319
			Payable	168	168	148	148

PERIODIC DISCLOSURES



FORM L-31	LNL - 6 : Board of Directors & Key Person (13 - 14)		
Registration No. and Date of Registration with the IRDA:117, August 6, 2001			Date : December 31, 2020
BOD and Key Person information			
BOARD OF DIRECTORS			Details of change in the period
Sl. No.	Name of person	Role/designation	
1	Kishore Ponnayolu	Chairman & Director	
2	Ashish Kumar Srivastava	Managing Director & CEO	
3	Stephen Barnham	Additional Director	
4	Atinder Jit Singh	Additional Director	Appointed w.e.f. 06.10.2020
5	Ashish Bhat	Director	
6	CH S S Mallickarjuna Rao	Director	
7	Thallapaka Venkateswara Rao	Director	
8	Arvind Kumar Jain	Director	
9	Vivek Jha	Director	Resigned w.e.f 27.11.2020
10	Pheroze Kersasp Mistry	Director	
11	Erach Kotwal	Director	
12	Surbhit Dabriwala	Director	
13	Sunil Gulati	Independent Director	
14	Neeraj Swaroop	Additional Independent Director	Re-appointed w.e.f 10.10.2020
15	Ranjana Agarwal	Additional Independent Director	
KEY PERSON			
Sl. No.	Name of person	Role	
1	Ashish Kumar Srivastava	Managing Director and CEO	
2	P K Dinakar	Chief Actuary & Products Officer	Change in designation w.e.f 01.10.2020
3	Shobhna Sharma	Appointed Actuary	Appointed w.e.f 22.11.2020
4	Sanjay Kumar	Chief Investment Officer	
5	Agnipushp Singh	Chief Legal Officer & Head-Board Affairs	
6	Vineet Maheshwari	Chief Strategy Officer	
7	Anjan Bhattacharya	Chief Risk Officer	
8	Sarang Cheema	Chief Compliance Officer	
9	Viraj Taneja	Chief Internal Auditor	
10	Nipul Kaushal	Chief Marketing Officer	
11	Samrat Das	Chief Operating Officer	
12	Shishir Agarwal	Chief Human Resources Officer	
13	Sameer Bansal	Chief Distribution Officer	
14	Khalid Ahmad	Chief Financial Officer	
15	Yagya Turker	Company Secretary	

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)



Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

December 31, 2020

		Form Code: _____
Name of Insurer:	<u>PNB MetLife India Insurance Co. Ltd.</u>	Registration Number: <u>117</u> Classification Code: _____
Classification:	<u>Total Business</u>	

Item	Description	Adjusted Value
		[Amount (in rupees lakhs)]
(1)	(2)	(3)
01	Available Assets in Policyholders' Fund:	25,36,821
	Deduct:	
02	Mathematical Reserves	24,80,644
03	Other Liabilities	0
04	Excess in Policyholders' funds	56,176
05	Available Assets in Shareholders Fund:	1,37,120
	Deduct:	
06	Other Liabilities of shareholders' fund	0
07	Excess in Shareholders' funds	1,37,120
08	Total ASM (04)+(07)	1,93,296
09	Total RSM	99,875
10	Solvency Ratio (ASM/RSM)	1.94

Notes

1. Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Item No. 07 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders Account

FORM L-33-NPAs-7A

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117



NAME OF THE FUND : LIFE FUND

Rs.Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	7,64,277.36	7,01,360.39	-	-	-	-	11,23,227.31	9,90,982.65	18,87,504.67	16,92,343.04
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	7,64,277.36	7,01,360.39	-	-	-	-	11,23,227.31	9,90,982.65	18,87,504.67	16,92,343.04
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	26,148.74	8,239.27	-	-	-	-	86,531.95	20,282.20	1,12,680.69	28,521.48
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	26,148.74	8,239.27	-	-	-	-	86,531.95	20,282.20	1,12,680.69	28,521.48
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 Dec 2020)	Prev. FY (As on 31 Mar 2020)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	87,266.27	96,461.04	-	-	13,213.41	2,471.80	5,66,331.57	4,27,959.14	6,66,811.25	5,26,891.98
2	Gross NPA	11,475.00	11,475.00	-	-	-	-	-	-	11,475.00	11,475.00
3	% of Gross NPA on Investment Assets (2/1)	13.15	11.90	-	-	-	-	-	-	1.72	2.18
4	Provision made on NPA	8,675.00	5,875.00	-	-	-	-	-	-	8,675.00	5,875.00
5	Provision as a % of NPA (4/2)	75.60	51.20	-	-	-	-	-	-	75.60	51.20
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	87,266.27	96,461.04	-	-	13,213.41	2,471.80	5,66,331.57	4,27,959.14	6,66,811.25	5,26,891.98
8	Net NPA (2-4)	2,800.00	5,600.00	-	-	-	-	-	-	2,800.00	5,600.00
9	% of Net NPA to Net Investment Assets (8/7)	3.21	5.81	-	-	-	-	-	-	0.42	1.06
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board

Sanjay Kumar
Chief Investment Officer

FORM L-34-YIELD ON INVESTMENTS-1 - Life

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2020

Name of the Fund/ Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	7,73,043.8	14,882.4	1.9%	1.9%	7,44,365.4	43,261.2	5.8%	5.8%	6,76,490.3	41,458.5	6.1%	6.1%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	1,79,366.9	3,292.8	1.8%	1.8%	1,55,252.0	8,713.3	5.6%	5.6%	93,193.3	5,657.6	6.1%	6.1%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	4,634.3	93.6	2.0%	2.0%	4,635.3	280.9	6.1%	6.1%	4,639.4	280.9	6.1%	6.1%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,39,048.4	2,961.7	2.1%	2.1%	1,32,224.0	8,435.2	6.4%	6.4%	1,16,780.4	7,668.8	6.6%	6.6%
6	Bonds / Debentures issued by HUDCO	HTHD	16,890.4	461.5	2.7%	2.7%	17,523.6	1,126.5	6.4%	6.4%	12,224.9	507.4	4.2%	4.2%
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Debentures / Bonds	IPTD	3,42,038.0	6,924.5	2.0%	2.0%	3,27,089.7	19,976.8	6.1%	6.1%	2,65,810.7	16,772.2	6.3%	6.3%
10	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	1,998.3	52.2	2.6%	2.6%	1,997.8	155.9	7.8%	7.8%	1,995.5	155.9	7.8%	7.8%
11	Infrastructure - PSU - Equity shares - Quoted	ITPE	4,326.7	119.1	2.8%	2.8%	3,429.9	188.4	5.5%	5.5%	491.2	44.2	9.0%	9.0%
12	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	859.5	-	0.0%	0.0%	656.2	1.6	0.2%	0.2%	452.6	0.0	0.0%	0.0%
13	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	7,507.8	166.0	2.2%	2.2%	7,509.1	495.9	6.6%	6.6%	7,298.2	479.3	6.6%	6.6%
18	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	50.1	(28.6)	-57.0%	-57.0%	118.6	18.7	15.7%	15.7%
19	Corporate Securities - Debentures	ECOS	2,39,271.7	4,785.2	2.0%	2.0%	2,33,787.2	14,067.7	6.0%	6.0%	2,30,725.1	14,135.0	6.1%	6.1%
20	CCIL - CBLO	ECBO	15,439.7	116.7	0.8%	0.8%	21,865.0	484.6	2.2%	2.2%	26,280.4	1,098.3	4.2%	4.2%
21	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	52,185.9	3,996.5	7.7%	7.7%	49,781.7	5,735.5	11.5%	11.5%	16,971.4	4,645.1	27.4%	27.4%
22	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	3,982.9	88.5	2.2%	2.2%	5,718.9	105.2	1.8%	1.8%	-	-	0.0%	0.0%
24	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	28,432.6	2.2	0.0%	0.0%	-	-	0.0%	0.0%
25	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	2,501.0	51.7	2.1%	2.1%	2,501.1	154.4	6.2%	6.2%	2,501.3	154.8	6.2%	6.2%
27	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Deposit with Scheduled Banks, FI's(incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	39.2	0.0	0.1%	0.1%
29	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Investment Properties - Immovable	EINP	19,924.7	422.7	2.1%	2.1%	19,924.7	1,241.8	6.2%	6.2%	8,933.8	81.6	0.9%	0.9%
31	Units of Infrastructure Investment Trust	EIIT	5,002.1	143.9	2.9%	2.9%	4,561.1	221.4	4.9%	4.9%	-	-	0.0%	0.0%
32	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Equity Shares (incl Co-op Societies)	OESH	14,014.5	74.0	0.5%	0.5%	14,026.3	64.6	0.5%	0.5%	11,509.8	177.5	1.5%	1.5%
34	Debentures	OLDB	3,484.5	110.0	3.2%	3.2%	3,495.3	320.0	9.2%	9.2%	3,533.8	323.8	9.2%	9.2%
35	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	2,000.0	46.9	2.3%	2.3%	2,196.4	154.8	7.0%	7.0%	3,578.2	249.8	7.0%	7.0%
37	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (PSUs & Unlisted)	OEPD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	420.2	95.6	22.7%	22.7%
39	Derivative Instrument	QCDI	-	(51.7)	0.0%	0.0%	-	(502.8)	0.0%	0.0%	-	(22.0)	0.0%	0.0%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			18,27,521.0	38,738.1	2.1%	2.1%	17,81,023.4	1,04,656.5	5.9%	5.9%	14,83,988.3	93,982.98	6.3%	6.3%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar
Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

FORM L-34-YIELD ON INVESTMENTS-1 - Pension, General Annuity & Group

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2020

Name of the Fund Pension, General Annuity & Group Business



Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	68,080.3	1,257.5	1.8%	1.8%	65,549.0	3,657.8	5.6%	5.6%	15,266.4	873.4	5.7%	5.7%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	8,540.5	160.1	1.9%	1.9%	7,751.6	441.0	5.7%	5.7%	200.0	12.9	6.5%	6.5%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	98.4	2.1	2.1%	2.1%	98.3	6.3	6.5%	6.5%	97.9	6.3	6.5%	6.5%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,768.8	52.8	3.0%	3.0%	1,410.6	108.6	7.7%	7.7%	-	-	0.0%	0.0%
6	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
7	Infrastructure - PSU - Debentures / Bonds	IPTD	9,384.1	192.8	2.1%	2.1%	9,893.7	676.7	6.8%	6.8%	3,612.1	231.6	6.4%	6.4%
8	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Corporate Securities - Debentures	ECOS	12,466.9	245.1	2.0%	2.0%	12,298.5	723.6	5.9%	5.9%	4,270.3	259.7	6.1%	6.1%
18	CCIL - CBLO	ECBO	1,957.2	14.8	0.8%	0.8%	1,837.8	41.1	2.2%	2.2%	1,007.7	40.5	4.0%	4.0%
19	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
22	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	1,097.4	0.1	0.0%	0.0%	-	-	0.0%	0.0%
23	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
25	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Units of Infrastructure Investment Trust	EIIT	491.0	13.9	2.8%	2.8%	491.0	13.9	2.8%	2.8%	-	-	0.0%	0.0%
29	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			1,02,787.1	1,939.1	1.9%	1.9%	1,00,428.0	5,669.2	5.6%	5.6%	24,454.4	1,424.4	5.8%	5.8%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar
Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments

² Yield netted for Tax

³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

⁴ FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

⁵ YTD Income on investment shall be reconciled with figures in P&L and Revenue account

FORM L-34-YIELD ON INVESTMENTS-1 - Linked

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2020

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	40,805.9	1,308.7	3.2%	3.2%	45,925.2	3,762.8	8.2%	8.2%	63,350.7	5,781.1	9.1%	9.1%
2	Treasury Bills	CTRB	30,345.5	266.0	0.9%	0.9%	35,428.5	1,088.3	3.1%	3.1%	36,940.3	1,761.9	4.8%	4.8%
3	State Government Guaranteed Loans	SGGL	37,657.8	1,508.2	4.0%	4.0%	31,376.1	2,505.8	8.0%	8.0%	9,567.1	909.3	9.5%	9.5%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	86.8	1.8	2.0%	2.0%	87.0	5.3	6.0%	6.0%	85.3	5.9	6.9%	6.9%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	18,020.8	646.0	3.6%	3.6%	16,147.4	1,376.3	8.5%	8.5%	14,771.2	1,054.7	7.1%	7.1%
6	Reclassified Approved Investments - Debt	HORD	2,800.0	-	0.0%	0.0%	3,902.2	(2,800.0)	-71.8%	-71.8%	10,514.1	(5,761.4)	-54.8%	-54.8%
7	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	4,396.0	50.5	1.1%	1.1%	4,056.5	140.8	3.5%	3.5%	2,046.5	100.8	4.9%	4.9%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	5,411.5	192.2	3.6%	3.6%
9	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	4,966.6	66.8	1.3%	1.3%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	34,870.3	1,066.3	3.1%	3.1%	33,377.9	2,829.4	8.5%	8.5%	28,915.3	2,682.3	9.3%	9.3%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	8,170.1	273.9	3.4%	3.4%	10,946.0	779.0	7.1%	7.1%	17,376.9	1,403.3	8.1%	8.1%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	7,954.3	1,490.9	18.7%	18.7%	7,405.8	1,838.9	24.8%	24.8%	10,347.2	(1,123.2)	-10.9%	-10.9%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	12,137.7	2,114.7	17.4%	17.4%	14,002.2	1,581.5	11.3%	11.3%	6,204.4	1,989.8	32.1%	32.1%
14	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Reclassified Approved Investments - Debt	IORD	0.0	-	0.0%	0.0%	0.0	-	0.0%	0.0%	506.2	(975.0)	-192.6%	-192.6%
16	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	3.1	(2.2)	-70.3%	-70.3%	-	-	0.0%	0.0%
17	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	4,423.5	173.8	3.9%	3.9%	4,392.2	362.5	8.3%	8.3%	4,153.9	391.4	9.4%	9.4%
18	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	9,706.8	1,419.7	14.6%	14.6%	9,749.4	1,138.8	11.7%	11.7%	13,771.2	(794.4)	-5.8%	-5.8%
21	Corporate Securities - Debentures	ECOS	20,460.3	675.8	3.3%	3.3%	21,753.2	1,888.1	8.7%	8.7%	26,348.2	2,529.6	9.6%	9.6%
22	CCIL - CBLO	ECBO	12,401.5	95.2	0.8%	0.8%	14,925.2	335.4	2.2%	2.2%	31,967.0	1,246.9	3.9%	3.9%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	3,09,797.4	63,124.7	20.4%	20.4%	2,78,136.8	1,49,942.0	53.9%	53.9%	2,79,030.9	11,248.0	4.0%	4.0%
24	Commercial Papers	ECCP	8,744.3	97.3	1.1%	1.1%	7,909.8	178.2	2.3%	2.3%	4,386.4	275.4	6.3%	6.3%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	25,440.9	2.0	0.0%	0.0%	-	-	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	7,355.8	84.5	1.1%	1.1%	4,363.2	256.6	5.9%	5.9%
30	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	517.9	0.6	0.1%	0.1%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Net Current Assets	ENCA	8,329.1	-	0.0%	0.0%	8,329.1	-	0.0%	0.0%	8,040.3	-	0.0%	0.0%
33	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	0.8	(0.4)	-49.2%	-49.2%
34	Equity Shares (incl Co-op Societies)	OESH	7,638.5	2,065.2	27.0%	27.0%	6,456.3	3,482.8	53.9%	53.9%	8,556.7	261.2	3.1%	3.1%
35	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	2,030.4	(137.7)	-6.8%	-6.8%
36	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Passively Managed Equity ETF Non Promoter Group)	OETF	52,669.8	14,489.2	27.5%	27.5%	39,167.2	18,421.1	47.0%	47.0%	39,019.8	1,734.9	4.4%	4.4%
39	Equity Shares (PSUs & Unlisted)	OPEU	2,924.7	1,128.3	38.6%	38.6%	3,204.1	830.0	25.9%	25.9%	6,660.8	(284.1)	-4.3%	-4.3%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			6,34,340.9	91,996.2	14.5%	14.5%	6,29,477.9	1,89,781.2	30.1%	30.1%	6,39,850.6	24,816.3	3.9%	3.9%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Sanjay Kumar

Chief Investment Officer

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2020

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks	
A. During the Quarter ¹										
-----NIL-----										
B. As on Date ²										
	8.43% INDIABULLS HOUSING FINANCE 23-02-2028	HTDN	2500.00	23-02-2018	CRISIL	AAA	AA	10-02-2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020	
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	2500.01	04-05-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep 19	
	9.00% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	1990.67	01-06-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep 19	
	8.23% PUNJAB NATIONAL BANK 09-02-2025	EDPG	2500.98	04-11-2015	CARE	AAA	AA+	07-10-2020	CARE has upgraded rating from from AA to AA+ in Oct 2020	
	8.50% IDFC FIRST BANK 04-07-2023	ECOS	1500.00	19-05-2016	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019	
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	4559.08	05-12-2016	ICRA	AAA	AA	21-05-2019		
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	5497.87	17-02-2016	ICRA	AAA	AA	21-05-2019		
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	2510.03	31-05-2016	ICRA	AAA	AA	21-05-2019		
	8.73% IDFC FIRST BANK 06-01-2023	ECOS	5000.00	14-07-2015	ICRA	AAA	AA	21-05-2019		
	8.73% IDFC FIRST BANK 14-06-2022	ECOS	1500.00	12-06-2015	ICRA	AAA	AA	21-05-2019		
	8.75% IDFC FIRST BANK 28-07-2023	ECOS	2000.00	28-07-2015	ICRA	AAA	AA	21-05-2019		
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	15-06-2010	ICRA	AAA	AA	21-05-2019		
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	09-04-2010	ICRA	AAA	AA	21-05-2019		
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1509.06	12-02-2016	ICRA	AAA	AA	21-05-2019		
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2573.69	04-09-2017	ICRA	AAA	AA	21-05-2019		
	9.30% SAIL 25-05-2021	ORAD	1000.00	06-06-2012	INDIA RATING	AAA	AA-	03-08-2017		CARE has downgraded this security from AA to AA- in August 2017
	9.30% SAIL 25-05-2022	ORAD	1000.00	06-06-2012	INDIA RATING	AAA	AA-	03-08-2017		

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2020

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
-----NIL-----									
B. As on Date ²									
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	504.40	31-05-2016	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2020

NAME OF THE FUND : LINKED FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
-----NIL-----									
B. As on Date ²									
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	11135.36	09-08-2017	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep 19
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	3269.15	08-01-2015	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	1097.63	25-05-2015	ICRA	AAA	AA	21-05-2019	
	9.82% IL&FS 24-01-2022	IORD	0.00	24-01-2012	CARE	AAA	D	18-09-2018	Downgraded Three times (2018-19)
	9.98% IL&FS 05-12-2021	IORD	0.00	05-12-2011	ICRA	AAA	D	18-09-2018	
	9.05% Dewan Housing Finance Corpn. Ltd. 0	HORD	1400.00	27-09-2017	CARE	AAA	D	06-06-2019	Downgraded five times
	8.90% Dewan Housing Finance Corpn. Ltd. 0	HORD	600.00	07-06-2018	CARE	AAA	D	06-06-2019	
	8.90% Dewan Housing Finance Corpn. Ltd. 0	HORD	800.00	06-06-2018	CARE	AAA	D	06-06-2019	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar
Chief Investment Officer**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority

FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020

Sl.No.	Business Acquisition through different channels (Group)												(Rs. Lakhs)		
	For the quarter ended December 2020			For the quarter ended December 2019			Upto the quarter ended December 2020			Upto the quarter ended December 2019					
	Channels	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium		
1	Individual agents	1	219	26	2	384	3	1	332	41	2	570	6		
2	Corporate Agents-Banks	-	3,12,681	7,636	-	6,66,722	8,886	2	5,33,122	15,706	-	12,97,813	23,415		
3	Corporate Agents -Others	-	2,259	0	-	1,730	(0.2)	-	4,739	2	-	4,824	0.8		
4	Brokers	42	2,88,005	2,705	18	3,06,078	2,303	103	5,76,813	4,810	77	7,58,403	5,914		
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-		
6	Direct Business	12	32,130	2,003	16	1,00,500	1,130	21	1,45,698	3,244	57	7,22,373	2,720		
7	Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-		
	Total (A)	55	6,35,294	12,370	36	10,75,414	12,322	127	12,60,704	23,804	136	27,83,983	32,057		
1	Referral (B)	-	-	0	-	-	(0.3)	-	-	0	-	-	(0)		
	Grand Total (A+B)	55	6,35,294	12,371	36	10,75,414	12,322	127	12,60,704	23,804	136	27,83,983	32,057		

FORM L-38 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : December 31, 2020

Sl.No.	Business Acquisition through different channels (Individuals) Channels	For the quarter ended December 2020		For the quarter ended December 2019		Upto the quarter ended December 2020		Upto the quarter ended December 2019	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
		(Rs. Lakhs)							
1	Individual agents	1,808	1,465	2,293	1,749	6,095	4,066	6,038	4,308
2	Corporate Agents-Banks	40,373	25,083	33,157	22,567	1,04,207	58,708	92,942	60,179
3	Corporate Agents -Others	2,425	479	735	86	3,076	921	1,027	113
4	Brokers	3,988	1,993	883	518	8,044	3,813	2,758	1,156
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	14,828	10,012	12,186	9,982	32,969	24,461	35,515	26,549
7	Web Aggregators	1,120	486	1,056	34	10,332	1,262	1,101	38
	Total (A)	64,542	39,517	50,310	34,937	1,64,723	93,231	1,39,381	92,343
1	Referral (B)	1	0	-	(0)	(1)	0	(1)	(1)
	Grand Total (A+B)	64,543	39,517	50,310	34,936	1,64,722	93,231	1,39,380	92,342

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020
 (Rs in Lakhs)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	449	2,538	274	171	100	1	3,533	6,239
2	Survival Benefit	43,947	10,856	1,140	129	135	-	56,207	9,249
3	For Annuities / Pension	275	404	26	-	-	-	705	519
4	For Surrender	-	21,005	3,704	320	514	-	25,543	41,349
5	Other benefits-Health	-	21	-	-	-	-	21	138
1	Death Claims-Group	-	4,884	-	-	-	-	4,884	11,962
	Death Claims-Individual	-	1,636	2	-	-	-	1,638	9,421

FOR L-40 : QUARTERLY CLAIMS DATA FOR LIFE



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020

No. of claims only

Sl. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits- Health
1	Claims O/S at the beginning of the period	158	1,342	2,696	21	5,228	15
2	Claims reported during the period	6,622	4,878	55,864	696	22,608	35
3	Claims Settled during the period	6,522	3,533	56,207	705	25,543	21
4	Claims Repudiated during the period	32	-	-	-	-	1
a	Less than 2 years from the date of acceptance of risk	29	-	-	-	-	-
b	Greater than 2 years from the date of acceptance of risk	3	-	-	-	-	1
5	Claims Rejected	-	-	-	-	-	6
6	Claims Written Back	-	-	-	-	-	-
7	Claims O/S at End of the period	226	2,687	2,353	12	2,293	22
	Less than 3 months	215	2,196	1,981	6	1,796	16
	3 months to 6 months	11	490	351	6	141	5
	6 months to 1 year	-	-	21	-	356	1
	1year and above	-	1	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING

Sl No.	Particulars	Opening Balance As on beginning of the quarter *	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
	Death claims	1	15	2	-	13	1	35
	Policy servicing	7	42	17	-	29	3	124
	Proposal processing	3	14	5	-	12	-	51
	Survival Claims	2	17	6	-	13	-	39
	ULIP related	1	7	4	-	3	1	14
	Unfair business practices	28	336	190	-	141	33	662
	Others	7	43	9	-	34	7	96
	Total Number of complaints	49	474	233	-	245	45	1,021

i)	Total number of policies during previous year	1,94,300
ii)	Total number of claims during previous year	9,254
iii)	Total number of policies during current year	1,63,632
iv)	Total number of claims during current year	2,700
v)	Total no. of Policy complaints (current year) per 10,000 policies (current year)	62
vi)	Total no. of Claim complaints (current year) per 10,000 claims registered (current year)	130

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
	Upto 7 days	21	-	-
	8-15 days	22	-	-
	16-30 days	1	-	-
	31-90 days	1	-	-
	91 days and beyond	-	-	-
	Total Number of complaints	45	0	0

* Opening balance should tally with the closing balance of the previous financial year.

**Previous period's figure have been regrouped/rearranged, wherever necessary

Valuation as at Date : December 31, 2020

a. How the policy data needed for valuation is accessed.	The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia for individual business and Group Asia for group business). The data is subject to various checks before using it for liability calculations.
b. How the valuation bases are supplied to the system	The valuation projections are primarily modelled (separately for each product) in Prophet – the actuarial software used for calculating the mathematical reserves. The software allows the specification and input of each of the valuation parameters for the modelled products.

1) Interest : Maximum and minimum interest rate taken for each segment

i. Individual Business

1. Life- Participating policies	First 5 Year: 6.30% pa Thereafter: 5.85% pa
2. Life- Non-participating Policies	First 5 Year: 5.70% pa Thereafter: 5.40% pa
3. Pension- Participating policies	First 5 Year: 6.30% pa Thereafter: 5.85% pa
4. Annuities- Participating policies	NA
5. Annuities – Non-participating policies	First 5 Year: 6.20% pa Thereafter: 5.60% pa
6. Annuities- Individual Pension Plan	NA
7. Unit Linked	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa
8. Health Insurance	First 5 Year: 5.70% pa Thereafter: 5.40% pa

ii. Group Business

1. Premium Guarantee Less than 1 Yr.	NA
2. Premium Guarantee More than 1 Yr. - Non Participating	First 5 Year: 6.40% pa Thereafter: 5.80% pa
3. Premium Guarantee More than 1 Yr. - Participating	First 5 Year: 6.30% pa Thereafter: 5.85% pa

2) Inflation

i. Individual Business	5.50% pa
ii. Group Business	5.50% pa

3) Mortality / Morbidity Rates : the mortality / morbidity rates used for each segment

i. Individual Business

1. Life- Participating policies	75% to 405% of IALM 2012-14 table
2. Life- Non-participating Policies	32% to 710% of IALM 2012-14 table
3. Pension- Participating policies	75% to 405% of IALM 2012-14 table
4. Annuities- Participating policies	NA
5. Annuities – Non-participating policies	70% to 90% of LIC 96-98 Annuitants mortality table, with 1.1% p.a. mortality improvement
6. Annuities- Individual Pension Plan	NA
7. Unit Linked	75% to 105% of IALM 2012-14 table
8. Health Insurance	70% to 195% of IALM 2012-14 table for mortality. Morbidity rates used are based on CIBT 93 table, adjusted for expected experience.

ii. Group Business

1. Premium Guarantee Less than 1 Yr.	NA
2. Premium Guarantee More than 1 Yr. - Non Participating	52% to 250% of IALM 2012-14 table
3. Premium Guarantee More than 1 Yr. - Participating	90% of IALM 2012-14 table

with rates varying by product / channel as applicable

4) Expense :		Premium Related (% of Annual Premium)
	Per Policy	
i. Individual Business		
1. Life- Participating policies	Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
2. Life- Non-participating Policies	Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
3. Pension- Participating policies	Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
4. Annuities- Participating policies	NA	NA
5. Annuities – Non-participating policies	Inforce Policies - Rs 500 p.a.	1% of Premium Income
6. Annuities- Individual Pension Plan	NA	NA
7. Unit Linked	Rs 500 p.a.	1% of Premium Income
8. Health Insurance	Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
ii. Group Business		
1. Premium Guarantee Less than 1 Yr.	NA	NA
2. Premium Guarantee More than 1 Yr. - Non Participating (excluding PNB MetLife Bima Yojana – (Group Micro-Insurance) plan)	Rs 50 p.a.	2% of Premium Income
2. Premium Guarantee More than 1 Yr. - Participating	Rs 60 p.a.	2% of Premium Income
5) Bonus Rates :	Simple Reversionary bonus: 1.2% to 4.20% of Sum Assured. Compound Reversionary bonus: 2.1% to 4.0% of Sum Assured plus accrued reversionary bonuses. Terminal bonus : 0% to 53% of accrued reversionary bonus.	

Valuation as at Date : December 31, 2020

6) Policyholders Reasonable Expectations	
	For par policies, the reserves are calculated by taking into account the vested bonuses, future reversionary bonuses and terminal bonus as per the policy terms and conditions. Future Bonus rates also take into account, illustrations given to the policyholders at time of sale
7) Taxation and Shareholder Transfers	
	Allowed for in the valuation of participating policies.
8) Basis of provisions for Incurred But Not Reported (IBNR)	
i. Individual Business	Estimates of unreported claims calculated using run-off triangle approach.
ii. Group Business	Estimates of unreported claims calculated using run-off triangle approach.
9) Change in Valuation Methods or Bases	
i. Individuals Assurances	
Non Par	
1. Interest	No Change
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
Par	
1. Interest	Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
ii. Pension	
1. Interest	Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
iii Annuities	
1. Interest	Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards
a. Annuity in payment	No Change
b. Annuity during deferred period	No Change
c. Pension : All Plans	NA
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	No Change
iv. Unit Linked	
1. Interest	No Change
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	No Change
v. Health	
1. Interest	No Change
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	No Change
vi. Group	
1. Interest	Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience