

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER



*Milkar life aage badhaein*



# Met Invest

## ULIP Fund Monthly Fund Performance

June 2022 Edition

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



### The month gone by - A snapshot

*Global markets fell sharply in June as investors became increasingly concerned about monetary tightening, and high input costs. Data points in key developed economies indicate decline in consumer sentiment and signs of slowdown. Economic activity in China however has picked up as the country has eased Covid-19 related restrictions. The World Bank has reduced global growth forecast for the year and has cautioned that 'danger of stagflation is considerable today'.*

*Inflation in developed economies continues to trend higher. Most central banks continue to tighten monetary policy and raise interest rates. US Fed raised policy rates by 75bps in June and has projected a hike this month as well. The European Central Bank has ceased its asset purchase program and is likely to raise policy rates this month*

*Amidst fears of an economic slowdown, global equity markets declined by 9% in June. In line with emerging market peers, Indian equity markets declined by 7% as outflows from foreign institutional investors continued. Crude oil prices declined by 7% during the month; however, they remain elevated at USD 115/barrel.*

### Government imposes windfall taxes on petroleum sector

The government has introduced windfall taxes on crude oil production as well as export of petroleum products. This is expected to alleviate some of the fiscal concerns. High frequency data points such as industrial production and bank credit growth suggest gradual economic recovery. However, there was a shortfall in monsoon rains in June, which poses risk to the rural economy.

### RBI to focus on 'withdrawal of accommodation'

Retail inflation in May eased from an eight-year high, however it continues to remain above RBI's threshold level. Elevated wholesale price inflation, and continuing depreciation of INR suggests that manufacturers may continue to face high input costs. Central bank raised policy rates by 50bps in the recent policy meeting and indicated that it will continue 'to remain focused on withdrawal of accommodation'.

**Outlook:** There has been heightened volatility in global bond markets as the impact of rapid monetary tightening has been partially negated by growing concerns about possible economic slowdown. On the domestic front, the central bank is expected to tighten monetary policy further in the coming months. Given the rapidly evolving macroeconomic scenario, debt markets are likely to see high volatility.

### Equity markets remain in correction mode

The Nifty Index fell by 5% in June owing to concerns regarding weakening global macro-economic scenario. Automobile and Oil & Gas sectors outperformed, while Metals and Information Technology sectors underperformed. Foreign Institutional Investors sold US\$ 6.3bn of equities during the month.

**Outlook:** The external environment looks increasingly fragile due to continued inflationary pressures and rising recessionary risks in select developed market economies, due to monetary tightening by global central banks. However, recent fall in the prices of metals and agricultural commodities is expected to provide some respite to end-user industries.

From a local market standpoint, most economic data points continue to paint a healthy picture of the economy. Banking sector credit growth, real estate sales, core industries growth and automobile sales continue to inch up. The upcoming Q1 FY23 results and commensurate management commentaries would provide further insights on the demand environment and trends in corporate profitability. Our positive view on equities emanates from attractive valuations and strong medium to long term outlook on domestic demand and corporate earnings.

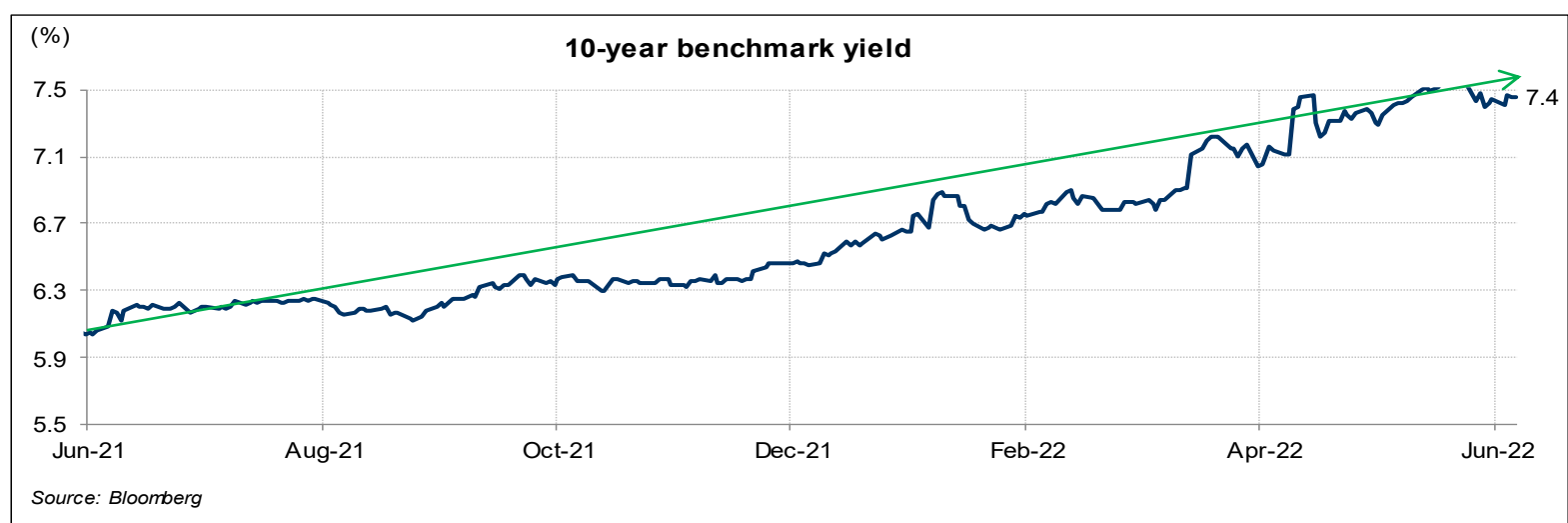
**Sanjay Kumar**

Chief Investment Officer

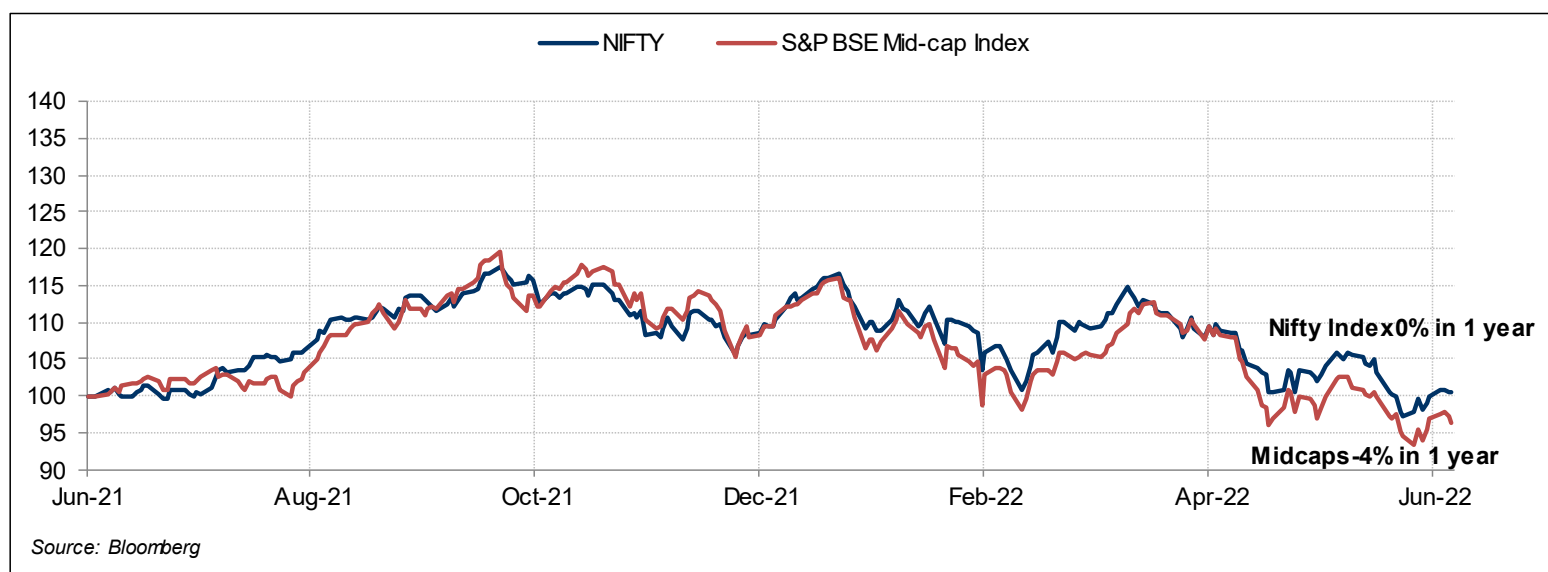
Indicators	Jun 2021	Mar 2022	Jun 2022	QoQ Change	YoY Change
<b>Economic indicators</b>					
Consumer Price Index (CPI) Inflation (%)	6.3	6.1	7.0	1.0	0.7
Gross Domestic Product (GDP Growth) %	2.5	5.4	4.1	-1.3	1.6
Index of Industrial Production (IIP) (%)	133.5	2.0	7.1	5.1	-126.4
Brent crude oil (USD/barrel)	75	108	115	6%	53%
<b>Domestic Markets</b>					
Nifty Index	15,722	17,465	15,780	-10%	0%
S&P BSE Mid-cap Index	22,536	24,108	21,713	-10%	-4%
10-year G-Sec Yield (%)	6.1	6.8	7.4	60 bps	130 bps
30-year G-Sec Yield (%)	7.1	7.3	7.7	40 bps	60 bps
10-year AAA PSU Corporate Bond Yield (%)	6.8	7.1	7.7	60 bps	90 bps
Exchange rate (USD/INR) *	74.3	75.8	79.0	4%	6%
<b>Global Markets</b>					
Dow Jones (U.S.)	34,503	34,678	30,775	-11%	-11%
FTSE (U.K.)	7,037	7,516	7,169	-5%	2%
Nikkei 225 (Japan)	28,792	27,821	26,393	-5%	-8%




Source: Central Statistics Organisation (CSO), RBI, Bloomberg. \*Negative growth number signals INR appreciation against USD, while positive growth number signals depreciation.

## 10-year government bond yield trend

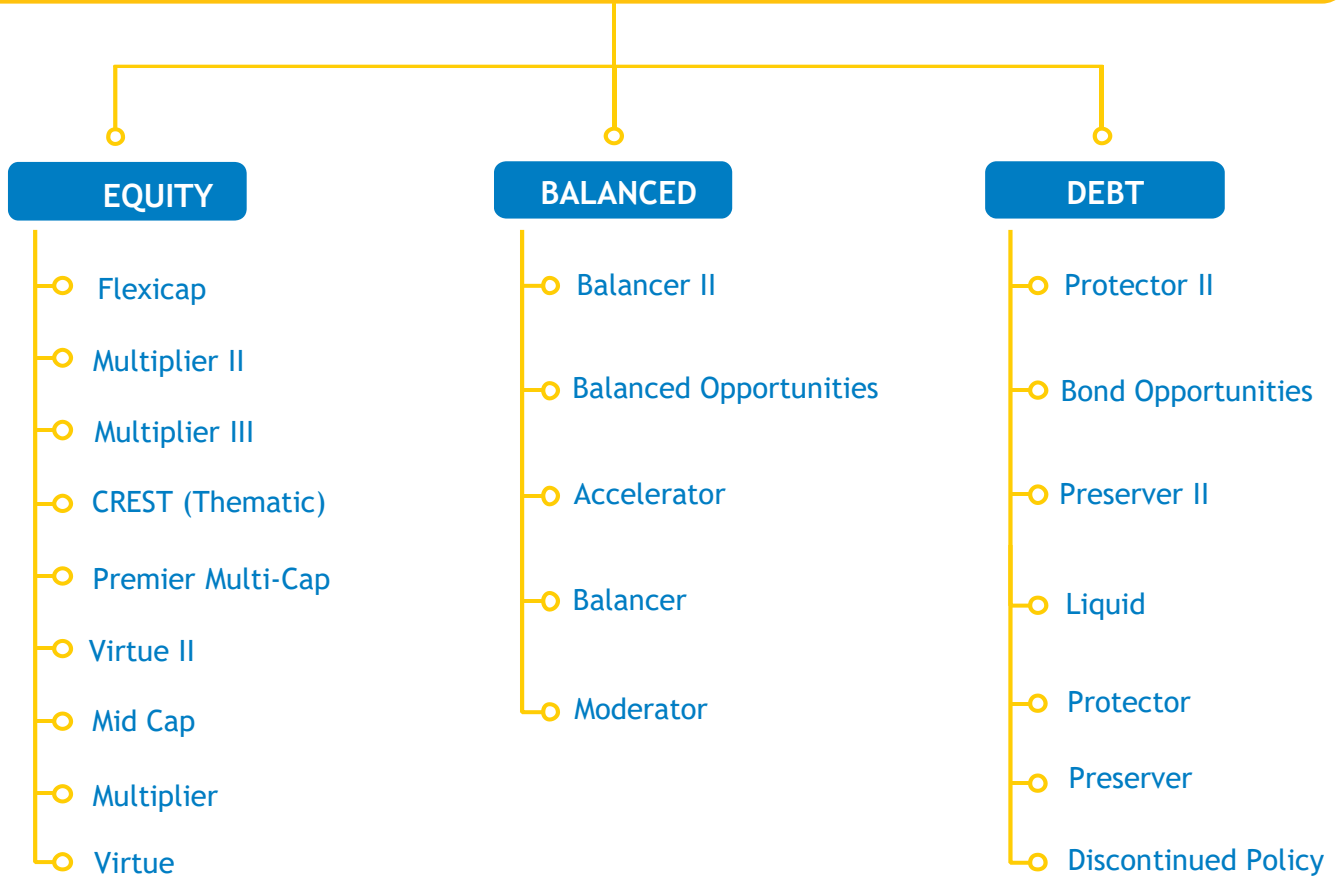


## Equity Market performance



 <b>MARKET OVERVIEW</b>	 <b>FUND PERFORMANCE</b>	 <b>OUR POPULAR PRODUCTS</b>
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**FUND CATEGORY**



Jun 2022	3-year (CAGR)		Overall Morningstar Rating
	Portfolio	Morningstar median returns	
<b>Equity</b>			
Virtue II	19.3%	10.9%	***** (5 Star)
Mid-Cap	22.7%	13.5%	***** (5 Star)
Premier Multi-Cap	16.9%	10.9%	**** (4 Star)
Virtue	13.9%	10.9%	**** (4 Star)
Flexi Cap	10.4%	10.6%	*** (3 Star)
Multiplier III	11.8%	10.6%	*** (3 Star)
CREST (Thematic)	12.3%	10.9%	*** (3 Star)
<b>Balanced</b>			
Balanced Opportunities Fund	13.0%	7.8%	***** (5 Star)
Balancer II	8.3%	7.8%	*** (3 Star)
<b>Debt</b>			
Bond Opportunities Fund	5.4%	5.3%	*** (3 Star)

Source: Morningstar

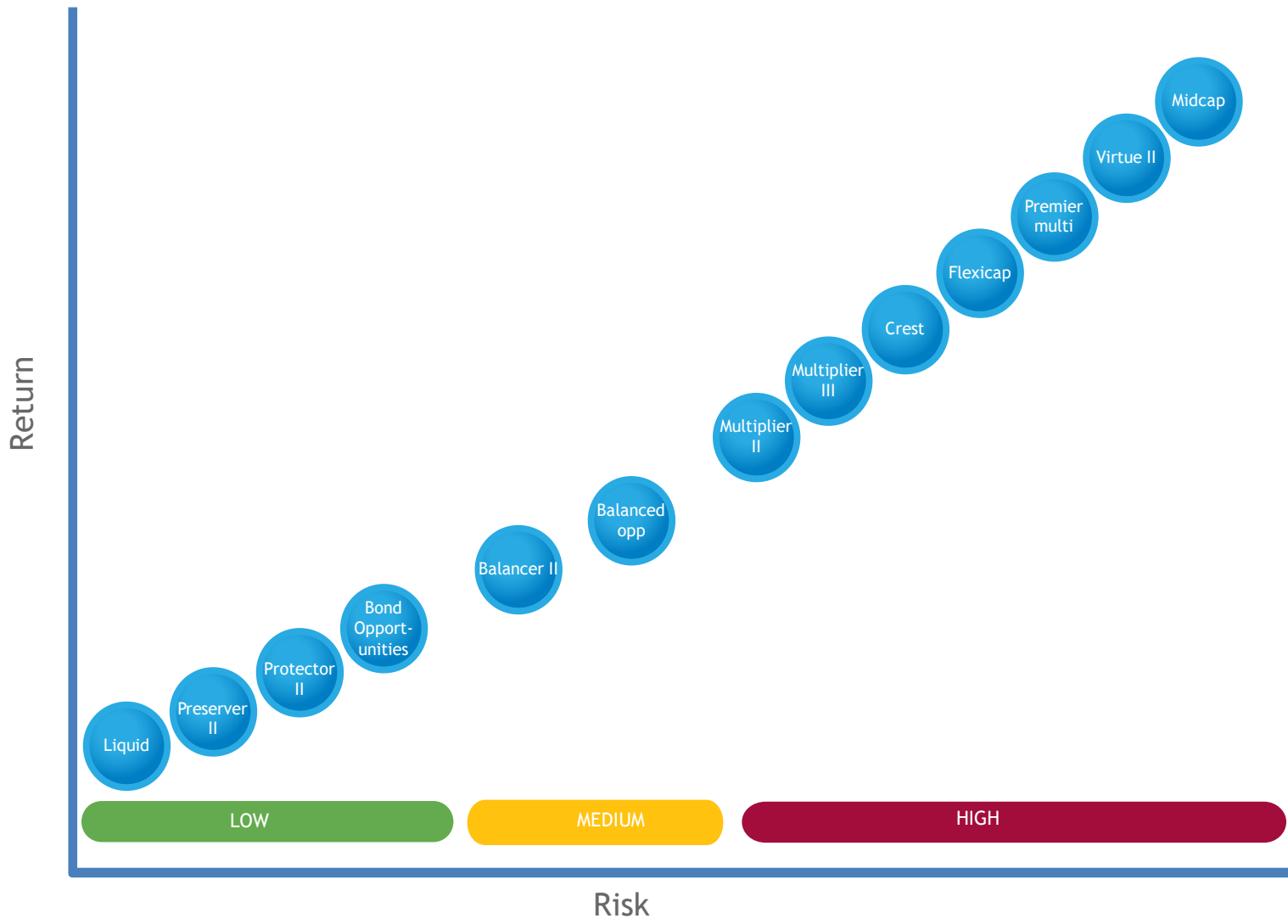
Notes:

1. Morningstar Rating is based on Morningstar Risk-Adjusted Return (MRAR) framework. MRAR is a measure of fund's past performance after adjusting for risk.
2. The above Morningstar Rating is as of May 31, 2022

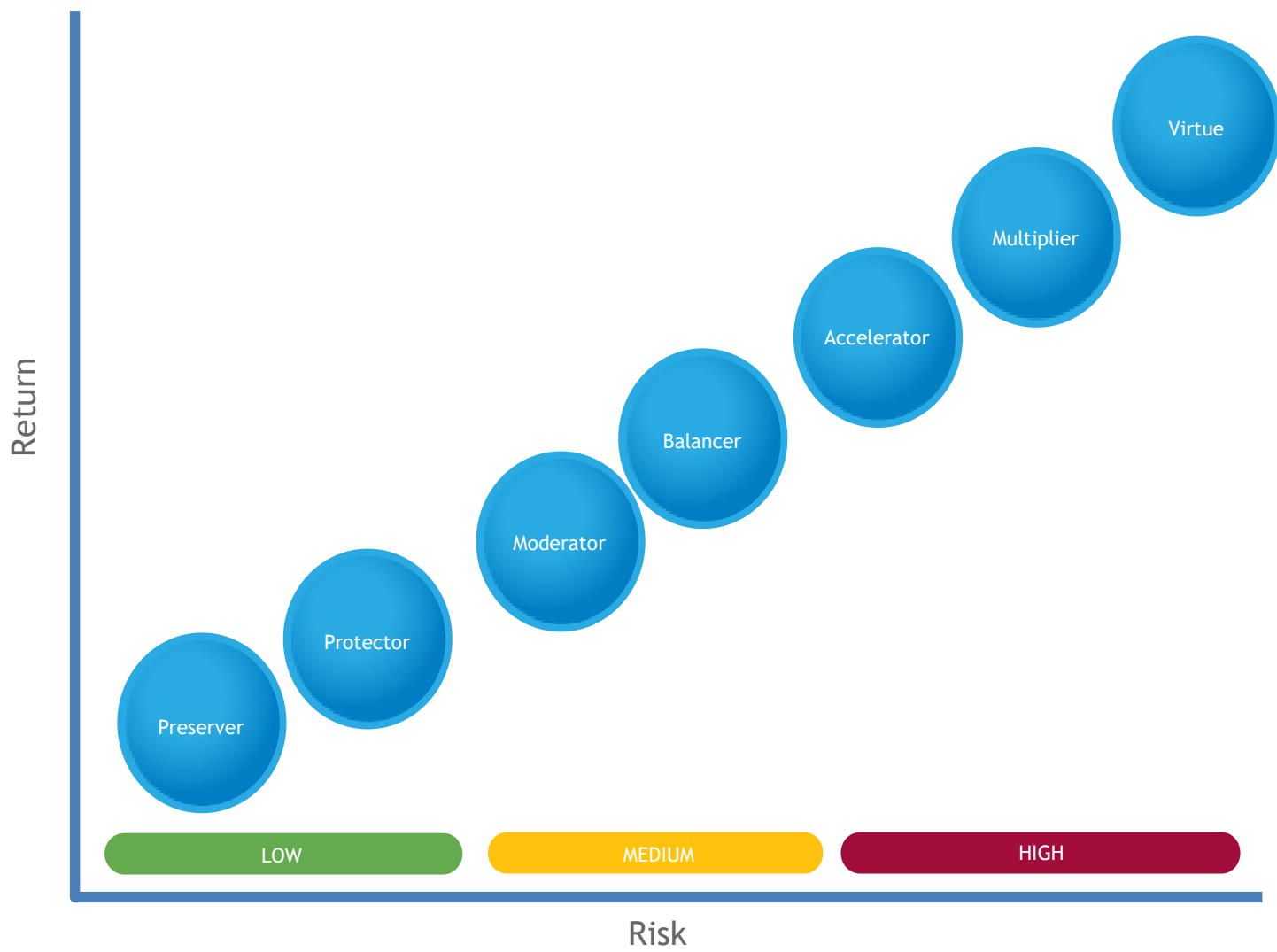
Morningstar rating methodology: Morningstar sets the distribution of funds across the rating levels, assigning three/five star ratings as follows:

1. All funds in the category are sorted by MRAR % Rank for the respective time period in descending order.
2. Starting with the highest MRAR % Rank, those in the top 10% of such funds receive a 5-star rating.
3. The next 22.5% (i.e., ranking below the top 10% and up to the top 32.5%) of funds receive a 4-star rating, and the following 35% (i.e., ranking below the top 32.5% and up to the top 67.5%) of funds receive a 3-star rating.
4. The next 22.5% (i.e., ranking below the top 67.5% and up to the top 90%) of funds receive a 2-star rating.
5. The remaining funds (i.e., the bottom 10% of the category) receive a 1-star rating.

## Open Funds - Funds that are open for sales to new customers



## Closed Funds - Funds that are closed for sales to new customers





# Mid Cap Fund (Open Fund)

SFIN No: ULIF02501/01/18MIDCAPFUND117

June 30, 2022

## Fund Details

**Investment Objective:** To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 18.3069	--	--	Rs. 23 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 5   Debt - 0   Balanced - 2		

## Fund v/s Benchmark Return (%)

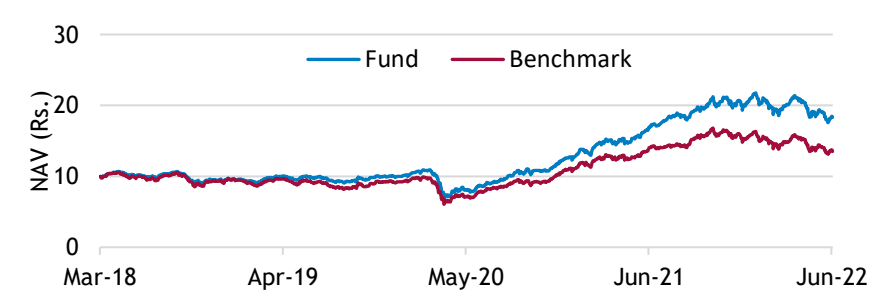
	Fund	Benchmark*
1 Month	-4.6%	-6.2%
6 Months	-10.9%	-13.0%
1 Year	4.1%	-3.7%
2 Years	43.2%	29.0%
3 Years	22.7%	13.6%
5 Years	-	-
Inception	15.2%	7.3%

Past performance is not indicative of future performance

\*Benchmark is S&P BSE Midcap Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark



## Actual v/s Targeted Asset Allocation (%)

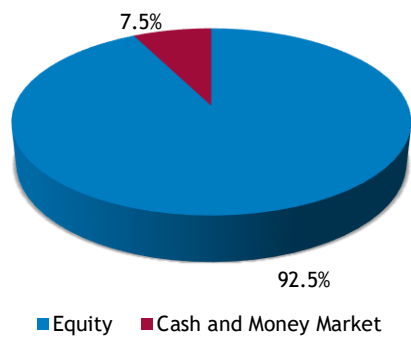
Security Type	Min	Max	Actual
Equities	60%	100%	92.5%
Debt	0%	0%	0.0%
Money Market	0%	40%	7.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

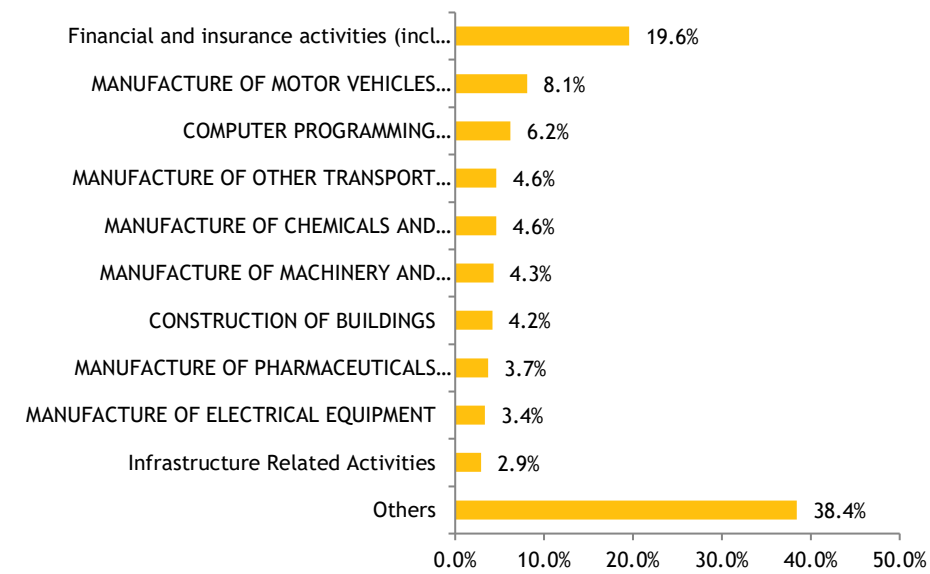
## Security Name

Security Name	Net Asset (%)
<b>Equity</b>	
I C I C I BANK LTD.	3.0%
I T C LTD.	2.4%
ASHOK LEYLAND LTD.	2.1%
AXIS BANK LTD.	2.1%
T V S MOTOR CO. LTD.	1.9%
FEDERAL BANK LTD.	1.8%
TATA POWER CO. LTD.	1.8%
BHARAT ELECTRONICS LTD.	1.8%
STATE BANK OF INDIA	1.7%
TATA GLOBAL BEVERAGES LTD.	1.7%
Others	72.2%
<b>Total</b>	<b>92.5%</b>
<b>Cash and Money Market</b>	<b>7.5%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# Virtue II (Open Fund)

SFIN No: ULIF01215/12/09VIRTUE2FND117

June 30, 2022

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
12-Jan-2010	Rs. 40.4816	--	--	Rs. 1252 crore
<b>Fund Manager(s)</b> Amit Shah		<b>Funds Managed by the Fund Managers</b> Equity - 5   Debt - 0   Balanced -2		

## Fund v/s Benchmark Return (%)

	Fund
1 Month	-4.3%
6 Months	-13.9%
1 Year	1.1%
2 Years	29.8%
3 Years	19.3%
5 Years	14.9%
Inception	11.9%

Past performance is not indicative of future performance

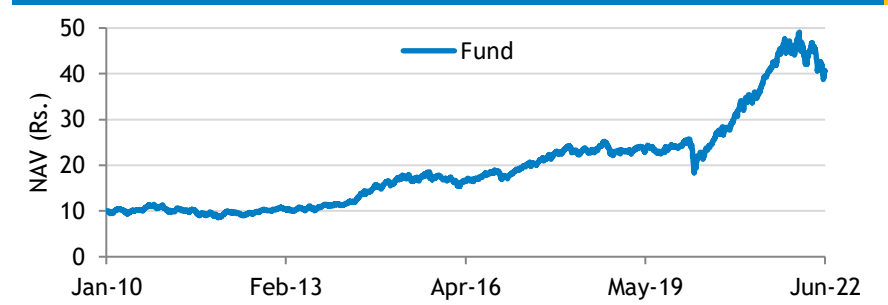
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	94.0%
Money Market Instruments	0%	40%	6.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark



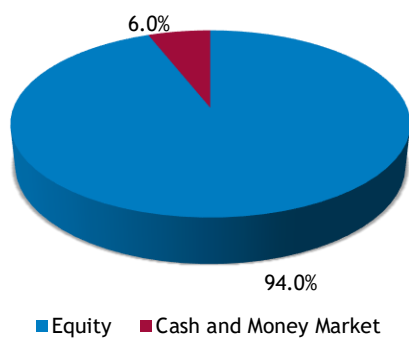
## Security Name

Net Asset (%)

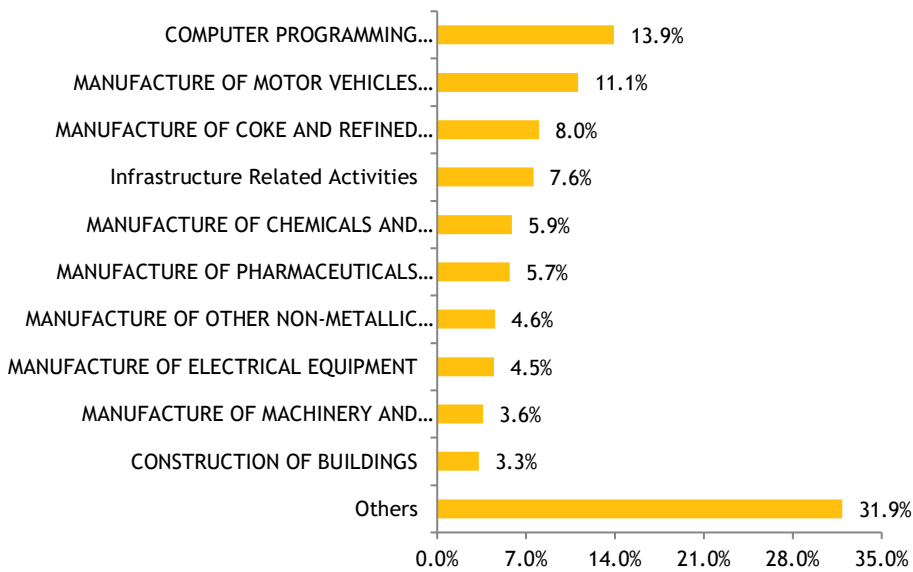
### Equity

RELIANCE INDUSTRIES LTD.	7.3%
INFOSYS LTD.	6.2%
MARUTI SUZUKI INDIA LTD.	4.4%
BHARTI AIRTEL LTD.	2.7%
TATA CONSULTANCY SERVICES LTD.	2.1%
EICHER MOTORS LTD.	1.8%
COAL INDIA LTD.	1.5%
T V S MOTOR CO. LTD.	1.5%
HINDUSTAN UNILEVER LTD.	1.5%
N T P C LTD.	1.3%
Others	63.8%
<b>Total</b>	<b>94.0%</b>
<b>Cash and Money Market</b>	<b>6.0%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF02101/01/18MULTICAPFN117

June 30, 2022

## Fund Details

**Investment Objective:** To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 18.028	--	--	Rs. 28 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 1   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

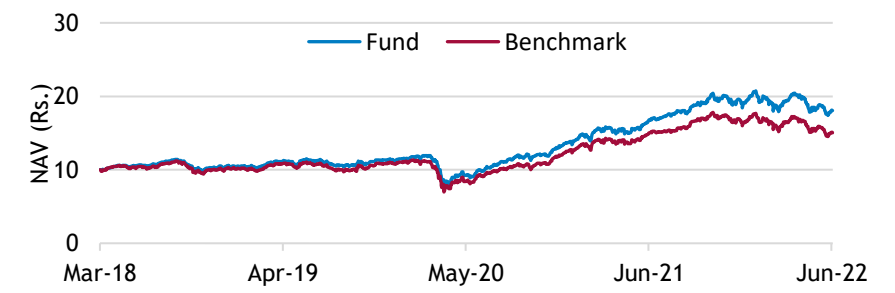
	Fund	Benchmark*
1 Month	-3.9%	-5.2%
6 Months	-7.9%	-10.4%
1 Year	5.6%	-0.6%
2 Years	32.5%	26.0%
3 Years	16.9%	11.7%
5 Years	--	--
Inception	14.8%	10.0%

Past performance is not indicative of future performance

\*Benchmark is S&P BSE 500

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark



## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	96.7%
Debt	0%	0%	0.0%
Money Market	0%	40%	3.3%

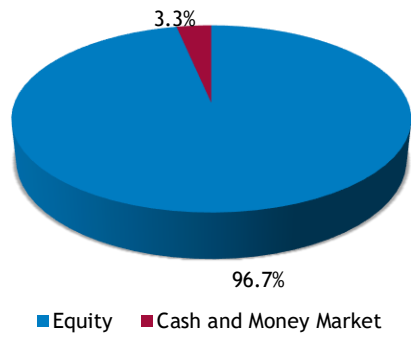
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Security Name

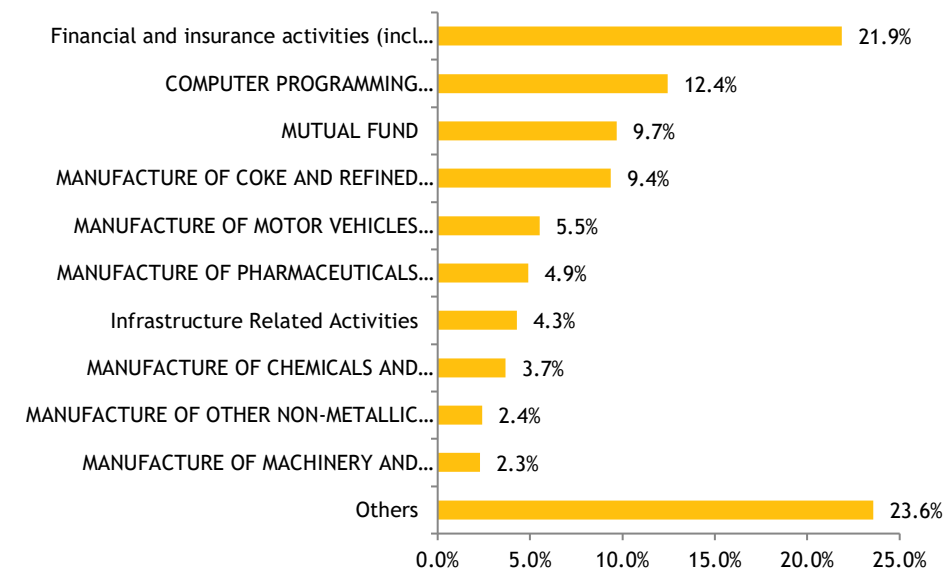
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
H D F C BANK LTD.	8.6%
RELIANCE INDUSTRIES LTD.	8.4%
I C I C I BANK LTD.	5.2%
INFOSYS LTD.	4.9%
NIPPON INDIA BANK BEES ETF	3.8%
SBI NIFTY BANK ETF	2.8%
KOTAK BANKING ETF	2.6%
STATE BANK OF INDIA	2.6%
TATA CONSULTANCY SERVICES LTD.	2.5%
I T C LTD.	2.1%
Others	53.1%
<b>Total</b>	<b>96.7%</b>
<b>Cash and Money Market</b>	<b>3.3%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# CREST (THEMATIC FUND) (Open Fund)

SFIN No: ULIF02201/01/18CRESTTHEMF117

June 30, 2022

## Fund Details

**Investment Objective:** To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumerism (C), strengthening government reforms (RE), increasing contribution of services (S) in the economy and new technologies (T).  
**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 15.5529	--	--	Rs. 21 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-4.3%	-5.4%
6 Months	-9.6%	-10.6%
1 Year	2.5%	-1.5%
2 Years	28.2%	22.2%
3 Years	12.3%	10.2%
5 Years	--	--
Inception	10.9%	9.3%

Past performance is not indicative of future performance

\*Benchmark is Nifty 50 (2/3rd) and Nifty Next 50 (1/3rd) for Equity

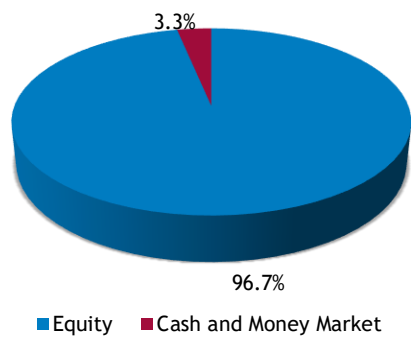
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

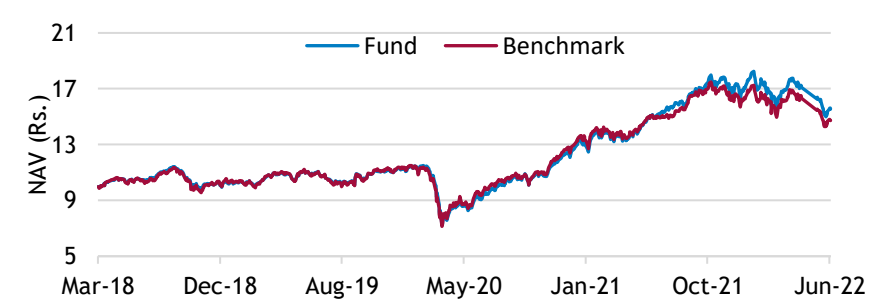
Security Type	Min	Max	Actual
Equities	60%	100%	96.7%
Debt	0%	0%	0.0%
Money Market	0%	40%	3.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix



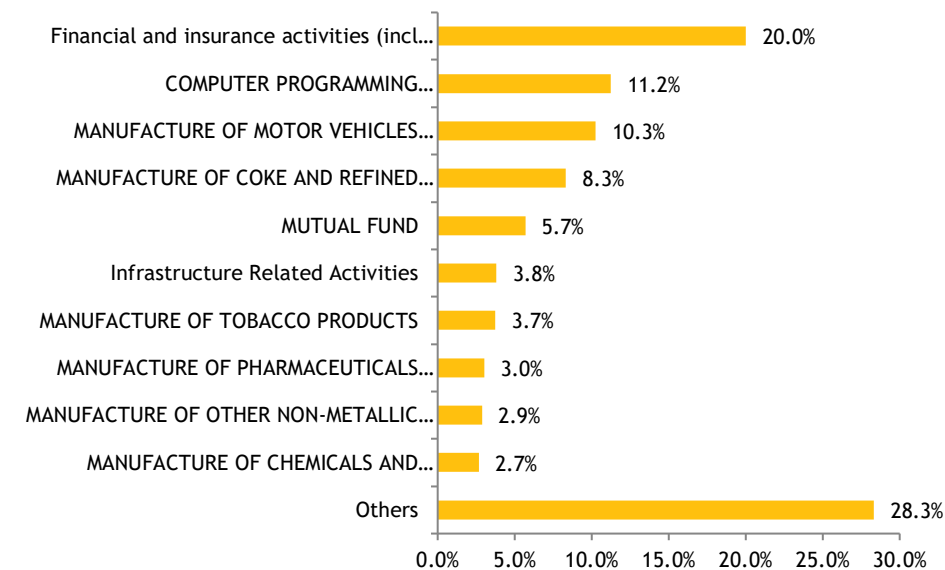
## NAV vs Benchmark



## Security Name

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	7.6%
H D F C BANK LTD.	5.9%
INFOSYS LTD.	5.3%
I C I C I BANK LTD.	4.1%
I T C LTD.	3.7%
MARUTI SUZUKI INDIA LTD.	2.8%
NIPPON INDIA BANK BEES ETF	2.1%
STATE BANK OF INDIA	2.1%
AXIS BANK LTD.	1.8%
TATA CONSULTANCY SERVICES LTD.	1.8%
Others	59.5%
<b>Total</b>	<b>96.7%</b>
<b>Cash and Money Market</b>	<b>3.3%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# Multiplier III Fund (Open Fund)

SFIN No: ULIF01809/10/15MULTIPLIE3117

June 30, 2022

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities (predominantly large caps).

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 18.3269	--	--	Rs. 34 crore
<b>Fund Manager(s)</b> Amit Shah		<b>Funds Managed by the Fund Managers</b> Equity - 5   Debt - 0   Balanced - 2		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-3.7%	-4.8%
6 Months	-9.3%	-9.1%
1 Year	2.5%	0.4%
2 Years	27.0%	23.8%
3 Years	11.9%	10.2%
5 Years	10.8%	10.6%
Inception	10.8%	10.8%

Past performance is not indicative of future performance

\*Benchmark is Nifty 50

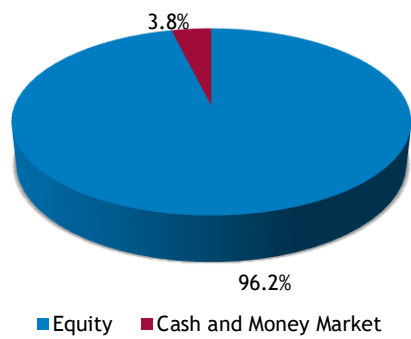
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

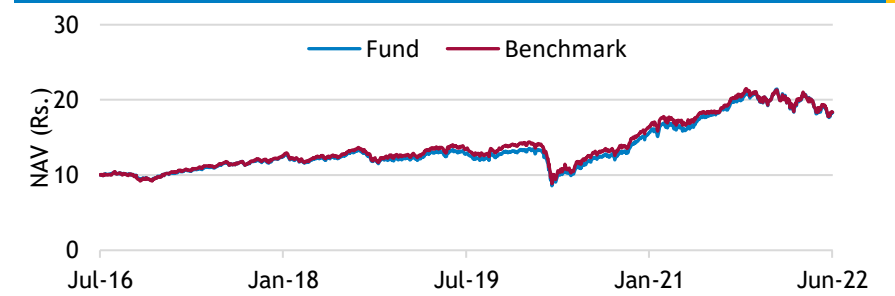
Security Type	Min	Max	Actual
Equities	60%	100%	96.2%
Money Market Instruments	0%	40%	3.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix



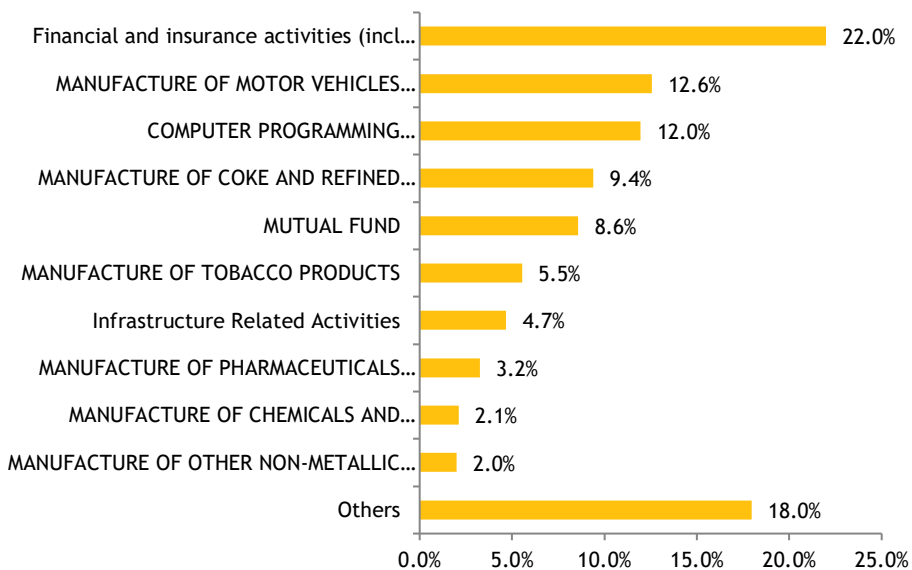
## NAV vs Benchmark



## Security Name

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	8.6%
H D F C BANK LTD.	6.7%
I C I C I BANK LTD.	6.4%
INFOSYS LTD.	6.4%
I T C LTD.	5.5%
MARUTI SUZUKI INDIA LTD.	3.4%
STATE BANK OF INDIA	2.8%
KOTAK BANKING ETF	2.8%
TATA CONSULTANCY SERVICES LTD.	2.5%
BHARTI AIRTEL LTD.	2.4%
Others	48.8%
<b>Total</b>	<b>96.2%</b>
<b>Cash and Money Market</b>	<b>3.8%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# Multiplier II (Open Fund)

SFIN No: ULIF01115/12/09MULTIPLIE2117

June 30, 2022

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
21-Dec-2009	Rs. 28.8684	--	--	Rs. 589 crore
<b>Fund Manager(s)</b> Amit Shah		<b>Funds Managed by the Fund Managers</b> Equity - 5   Debt - 0   Balanced -2		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-4.1%	-4.8%
6 Months	-7.6%	-9.1%
1 Year	1.6%	0.4%
2 Years	25.7%	23.8%
3 Years	11.1%	10.2%
5 Years	10.5%	10.6%
Since 05-Jan-10	8.9%	9.2%
Inception	8.8%	9.6%

Past performance is not indicative of future performance

\*Benchmark is Nifty 50.

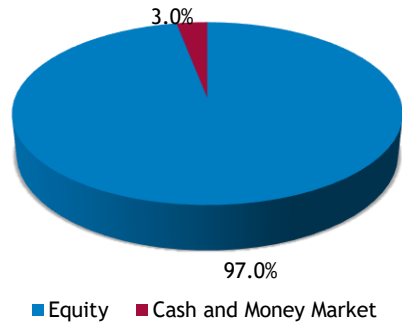
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

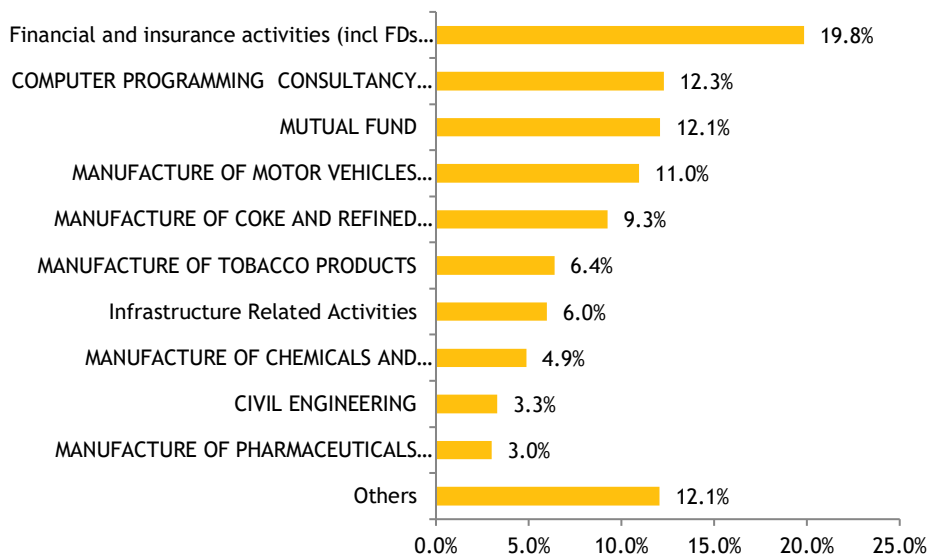
Security Type	Min	Max	Actual
Equities	60%	100%	97.0%
Money Market Instruments	0%	40%	3.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

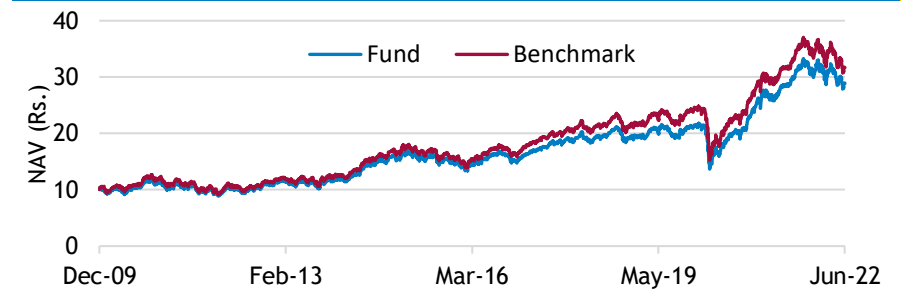


## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## NAV vs Benchmark



## Security Name

Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	9.2%
INFOSYS LTD.	7.5%
I T C LTD.	6.4%
I C I C I BANK LTD.	5.5%
SBI NIFTY BANK ETF	4.6%
H D F C BANK LTD.	4.4%
MARUTI SUZUKI INDIA LTD.	4.0%
NIPPON INDIA BANK BEES ETF	3.8%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.5%
LARSEN & TOUBRO LTD.	3.3%
Others	44.9%
<b>Total</b>	<b>97.0%</b>
<b>Cash and Money Market</b>	<b>3.0%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

# Flexi Cap (Open Fund)

SFIN No: ULIF01315/12/09FLEXICAPFN117

June 30, 2022

## Fund Details

**Investment Objective:** To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
22-Dec-2009	Rs. 31.1204	--	--	Rs. 1022 crore
<b>Fund Manager(s)</b> Deb Bhattacharya		<b>Funds Managed by the Fund Managers</b> Equity - 3   Debt - 1   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-4.9%	-5.1%
6 Months	-10.0%	-9.6%
1 Year	-0.5%	-0.2%
2 Years	24.1%	25.0%
3 Years	10.4%	11.4%
5 Years	9.4%	10.4%
Since 05-Jan-10	9.4%	9.4%
Inception	9.5%	9.9%

Past performance is not indicative of future performance

\* Benchmark is S&P BSE 200

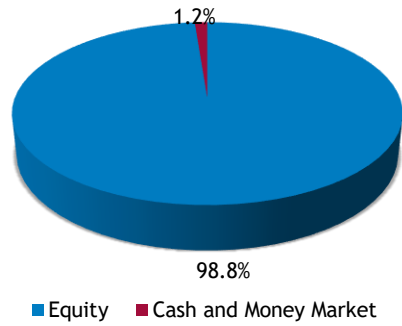
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

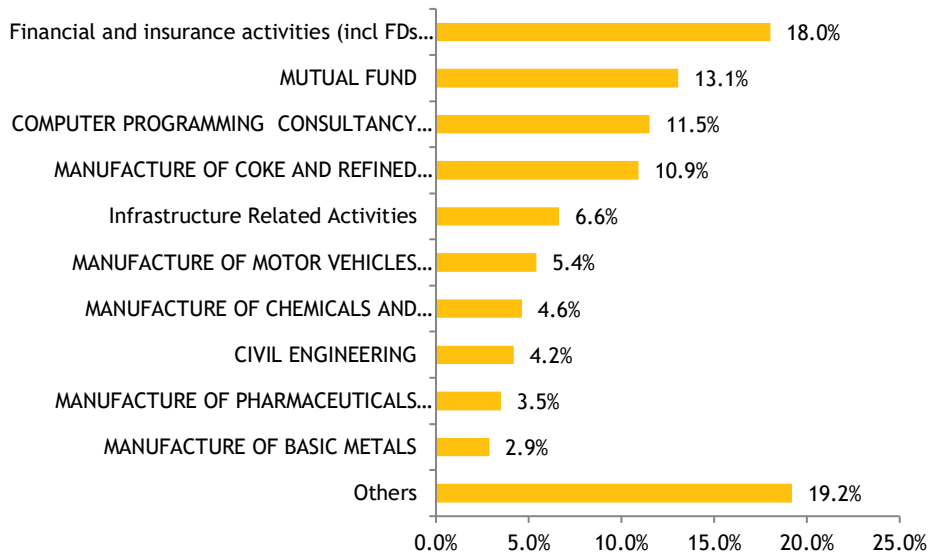
Security Type	Min	Max	Actual
Equity	60%	100%	98.8%
Cash & Money Market	0%	40%	1.2%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

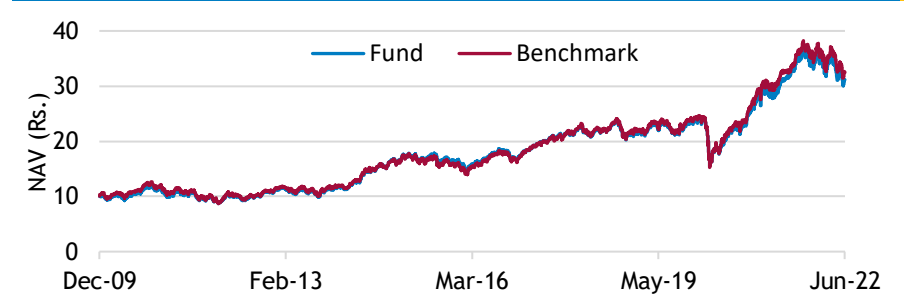


## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## NAV vs Benchmark



## Security Name

Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	9.4%
INFOSYS LTD.	5.8%
I C I C I BANK LTD.	4.3%
NIPPON INDIA BANK BEES ETF	3.9%
LARSEN & TOUBRO LTD.	3.5%
BHARTI AIRTEL LTD.	3.4%
STATE BANK OF INDIA	3.0%
I T C LTD.	2.9%
H D F C BANK LTD.	2.5%
TATA CONSULTANCY SERVICES LTD.	2.3%
Others	57.8%
<b>Total</b>	<b>98.8%</b>
<b>Cash and Money Market</b>	<b>1.2%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

# Balanced Opportunities Fund (Open Fund)

SFIN No: ULIF02301/01/18BALANCEOPP117

June 30, 2022

## Fund Details

**Investment Objective:** To generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 60% investments in Equities and 40% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 16.367	7.0%	4.1	Rs. 5.3 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 5   Debt - 0   Balanced - 2		
Alok Bisht		Equity - 0   Debt - 7   Balanced - 5		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-2.5%	-3.0%
6 Months	-7.1%	-6.9%
1 Year	2.2%	0.0%
2 Years	21.1%	17.3%
3 Years	13.0%	9.6%
5 Years	--	--
Inception	12.2%	8.9%

Past performance is not indicative of future performance

\*Benchmark is 60% BSE 500 and 40% CRISIL Composite Bond Fund Index

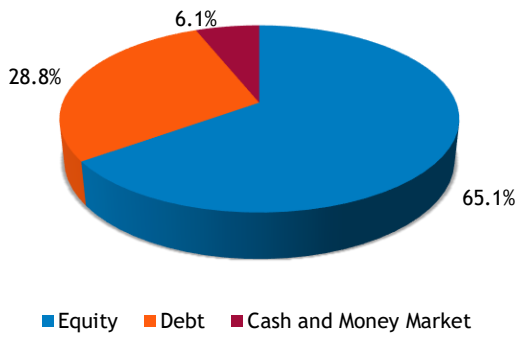
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

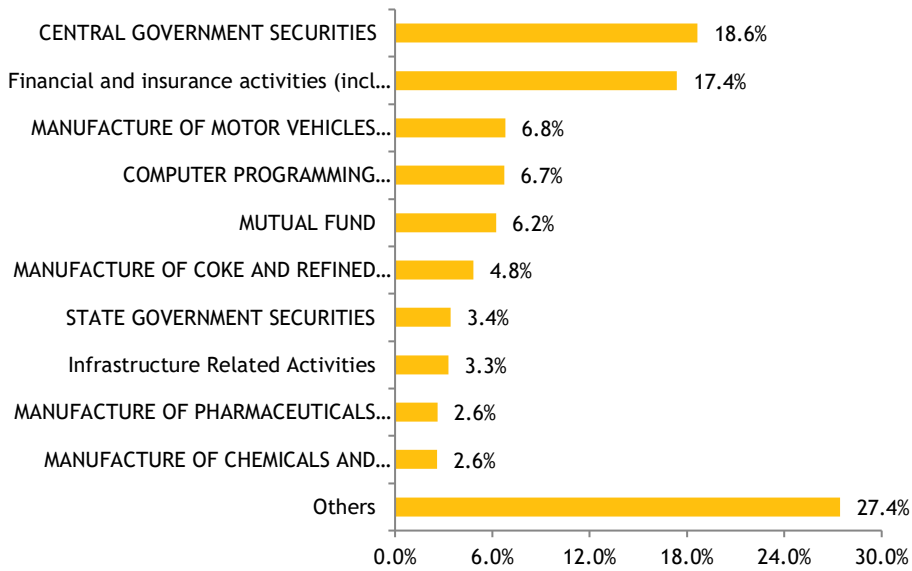
Security Type	Min	Max	Actual
Equities	40%	75%	65.1%
Debt	25%	60%	28.8%
Money Market	0%	35%	6.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

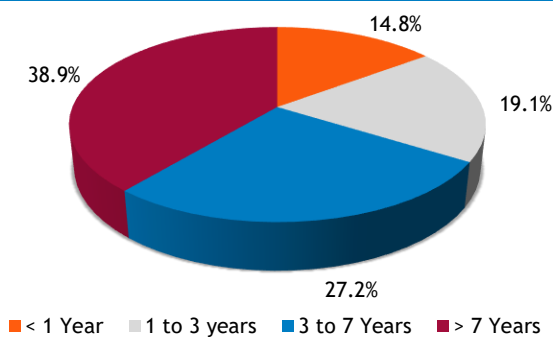


## Industry Wise Exposure\*\*

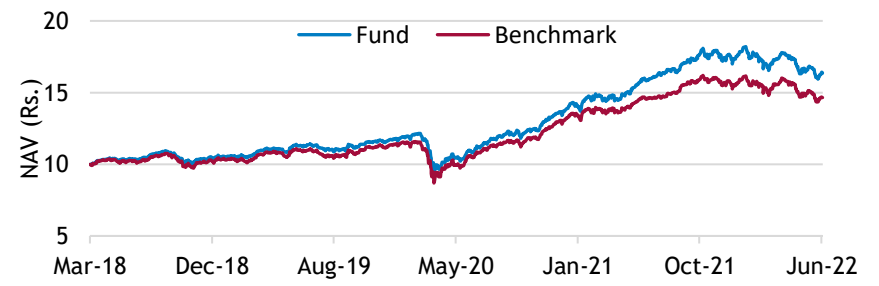


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
H D F C BANK LTD.		5.0%
RELIANCE INDUSTRIES LTD.		4.1%
I C I C I BANK LTD.		3.6%
INFOSYS LTD.		2.8%
I T C LTD.		2.6%
STATE BANK OF INDIA		1.9%
MARUTI SUZUKI INDIA LTD.		1.4%
AXIS BANK LTD.		1.3%
BHARTI AIRTEL LTD.		0.9%
HINDUSTAN UNILEVER LTD.		0.9%
Others		40.6%
<b>Total</b>		<b>65.1%</b>

## Government Securities

6.54% GOI 2032		10.7%
5.74% GOI 2026		3.6%
7.29% SDL 2026		2.5%
7.26% GOI 2029		1.9%
7.88% GOI 2030		1.6%
7.99% SDL 2025		1.0%
6.64% GOI 2035		0.9%
<b>Total</b>		<b>22.1%</b>

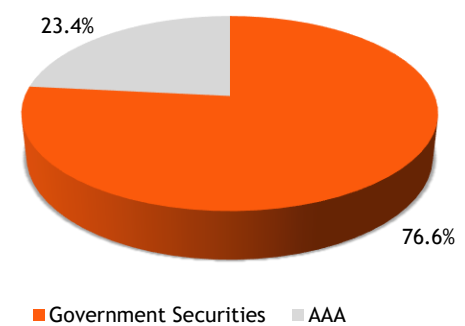
## Corporate Bonds

EDELWEISS BHARAT BOND ETF -APRIL 2025	AAA	5.7%
INDIAN RAILWAY FINANCE CORPN. LTD.	AAA	0.8%
BAJAJ FINANCE LTD.	AAA	0.3%
<b>Total</b>		<b>6.7%</b>

## Cash and Money Market

<b>Portfolio Total</b>		<b>100.0%</b>
------------------------	--	---------------

## Rating Credit Profile





# Balancer II (Open Fund)

SFIN No: ULIF01015/12/09BALANCER2F117

June 30, 2022

## Fund Details

**Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
20-Dec-2009	Rs. 26.6672	7.4%	3.6	Rs. 558 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		
Alok Bisht		Equity - 0   Debt - 7   Balanced -5		

## Fund v/s Benchmark Return (%)

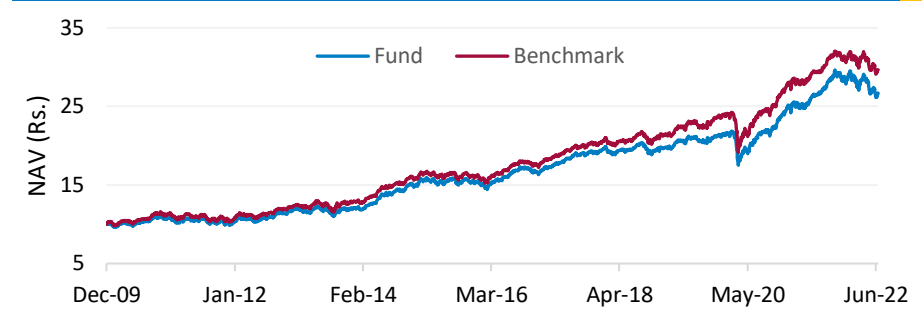
	Fund	Benchmark*
1 Month	-2.5%	-2.3%
6 Months	-6.8%	-5.3%
1 Year	0.9%	0.7%
2 Years	14.1%	13.8%
3 Years	8.3%	8.3%
5 Years	7.8%	8.5%
Since 05-Jan-10	8.2%	8.4%
Inception	8.1%	8.7%

Past performance is not indicative of future performance

\* Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark

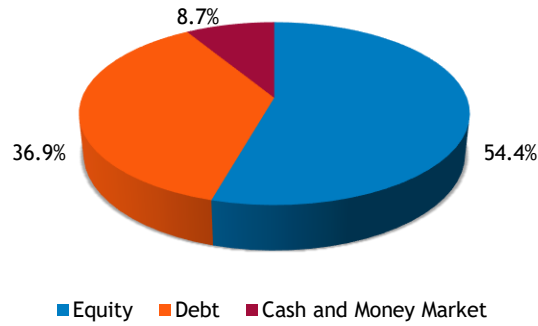


## Actual v/s Targeted Asset Allocation (%)

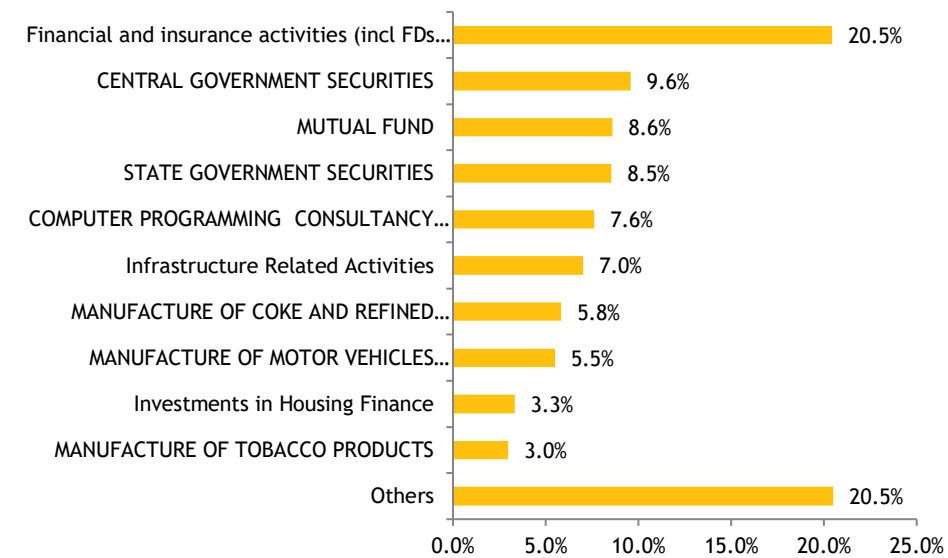
Security Type	Min	Max	Actual
Government & Other Debt Securities	0%	60%	36.9%
Equity	0%	60%	54.4%
Cash & Money Market	0%	40%	8.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

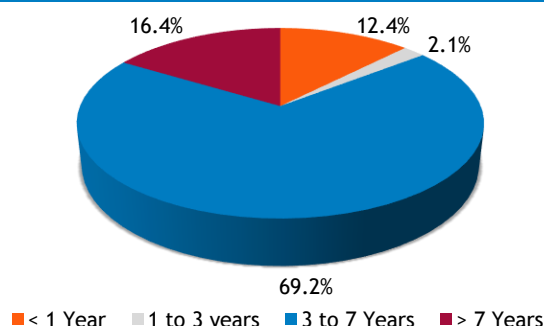


## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		5.8%
INFOSYS LTD.		3.9%
H D F C BANK LTD.		3.2%
I C I C I BANK LTD.		3.2%
I T C LTD.		3.0%
NIPPON INDIA BANK BEES ETF		2.1%
TATA CONSULTANCY SERVICES LTD.		1.9%
SBI NIFTY BANK ETF		1.8%
MARUTI SUZUKI INDIA LTD.		1.8%
ICICI PRUDENTIAL NIFTY BANK ETF		1.7%
Others		25.9%
<b>Total</b>		<b>54.4%</b>

## Government Securities

5.74% GOI 2026	4.8%
8.08% SDL 2028	2.7%
9.2% GOI 2030	2.0%
7.62% SDL 2027	1.8%
6.79% GOI 2027	1.8%
8.38% SDL 2026	0.9%
8.27% SDL 2026	0.9%
8.25% SDL 2025	0.9%
6.97% SDL 2028	0.9%
6.54% GOI 2032	0.8%
Others	0.5%
<b>Total</b>	<b>18.1%</b>

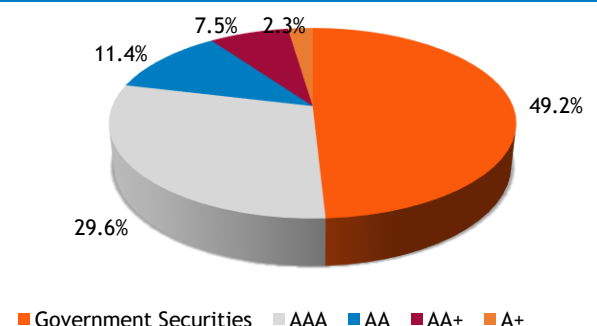
## Corporate Bonds

INDIABULLS HOUSING FINANCE LTD	AA	3.8%
SHRIRAM TRANSPORT FINANCE CO. LTD.	AA+	2.8%
POWER GRID CORPN. OF INDIA LTD.	AAA	1.9%
EDELWEISS BHARAT BOND ETF -APRIL 2031	AAA	1.9%
L I C HOUSING FINANCE LTD.	AAA	1.8%
RURAL ELECTRIFICATION CORPN. LTD.	AAA	0.9%
SUNDARAM FINANCE LTD	AAA	0.9%
JAMMU & KASHMIR BANK LTD.	A+	0.9%
POWER FINANCE CORPN. LTD.	AAA	0.9%
EXPORT-IMPORT BANK OF INDIA	AAA	0.9%
Others		2.2%
<b>Total</b>		<b>18.8%</b>

## Cash and Money Market

**Portfolio Total 100.0%**

## Rating Credit Profile



# Bond Opportunities Fund (Open Fund)

SFIN No: ULIF02401/01/18BONDOPPORT117

June 30, 2022

## Fund Details

**Investment Objective:** To provide higher accrual along with safety arising from high allocation to corporate bonds. The fund will invest up to 100% of the corpus in debt and money market securities

**Investment Philosophy:** The fund will target 100% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 13.0844	6.9%	2.7	Rs. 4.2 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Alok Bisht		Equity - 0   Debt - 7   Balanced -5		

## Fund v/s Benchmark Return (%)

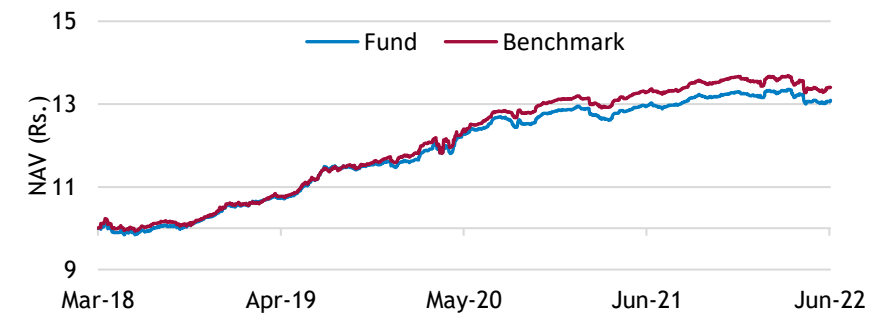
	Fund	Benchmark*
1 Month	0.1%	0.3%
6 Months	-1.3%	-1.5%
1 Year	1.2%	1.0%
2 Years	2.4%	2.9%
3 Years	5.4%	6.2%
5 Years	--	--
Inception	6.5%	7.1%

Past performance is not indicative of future performance

\*Benchmark is CRISIL Composite Bond Fund Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark



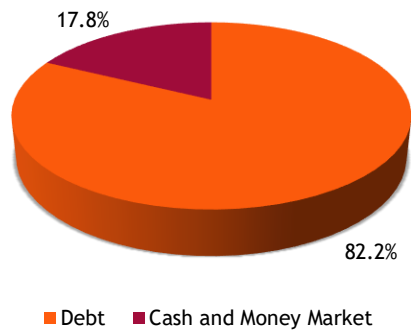
## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Debt	80%	100%	82.2%
Money Market	0%	20%	17.8%

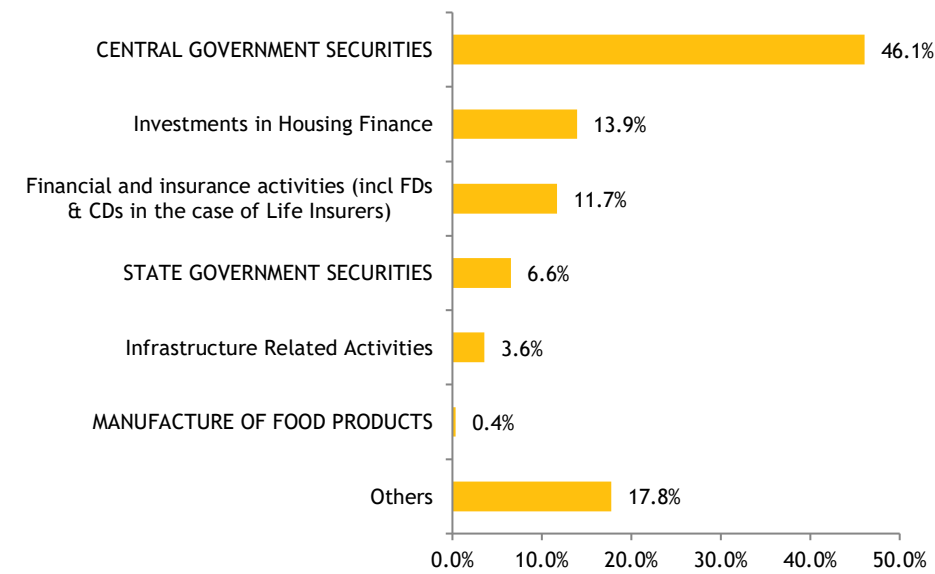
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
4.93% GOI 2028		23.1%
7.38% GOI 2027		11.9%
6.54% GOI 2032		11.1%
7.29% SDL 2026		5.9%
6.99% SDL 2036		0.7%
<b>Total</b>		<b>52.6%</b>
<b>Corporate Bonds</b>		
NATIONAL HOUSING BANK	AAA	9.5%
EXPORT-IMPORT BANK OF INDIA	AAA	5.9%
HOUSING DEVELOPMENT FINANCE CORPN. I	AAA	4.4%
INDIAN RAILWAY FINANCE CORPN. LTD.	AAA	3.6%
BAJAJ FINANCE LTD.	AAA	3.3%
NABARD	AAA	2.5%
BRITANNIA INDUSTRIES LTD.	AAA	0.4%
<b>Total</b>		<b>29.6%</b>
<b>Cash and Money Market</b>		<b>17.8%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Asset Mix

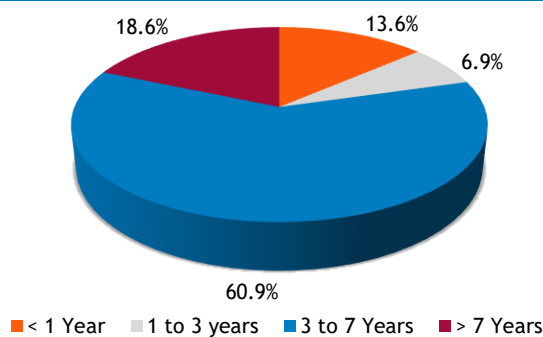


## Industry Wise Exposure\*\*

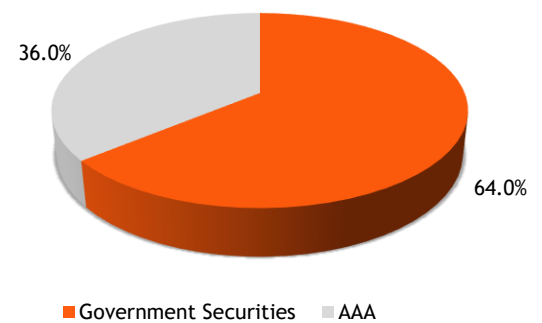


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile



# Preserver II (Open Fund)

SFIN No: ULIF00815/12/09PRESERVER2117

June 30, 2022

## Fund Details

**Investment Objective:** To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.  
**Investment Philosophy:** The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 23.244	6.2%	2.0	Rs. 79 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Alok Bisht		Equity - 0   Debt - 7   Balanced -5		

## Fund v/s Benchmark Return (%)

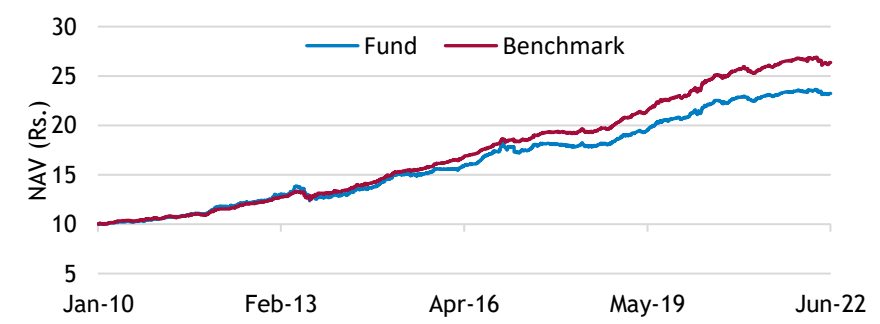
	Fund	Benchmark*
1 Month	0.2%	0.4%
6 Months	-1.0%	-1.2%
1 Year	1.2%	1.8%
2 Years	2.1%	3.1%
3 Years	5.2%	6.4%
5 Years	5.2%	6.8%
Inception	7.0%	8.1%

Past performance is not indicative of future performance

\*Benchmark is ISEC Mibex

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark



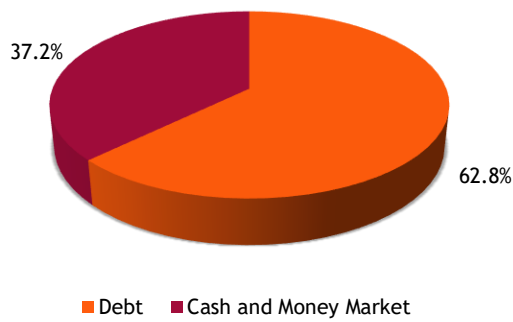
## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	60%	100%	62.8%
Money Market Investments	0%	40%	37.2%

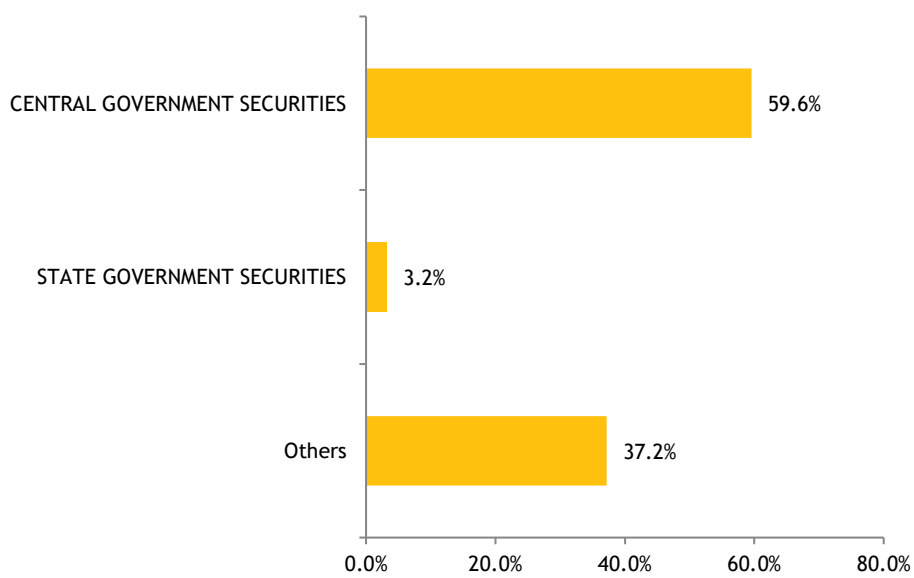
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
5.74% GOI 2026		14.8%
6.18% GOI 2024		12.5%
5.15% GOI 2025		9.8%
7.59% GOI 2026		6.4%
7.38% GOI 2027		5.7%
6.54% GOI 2032		5.4%
4.93% GOI 2028		4.9%
8.39% SDL 2024		3.2%
<b>Total</b>		<b>62.8%</b>
<b>Cash and Money Market</b>		<b>37.2%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Asset Mix

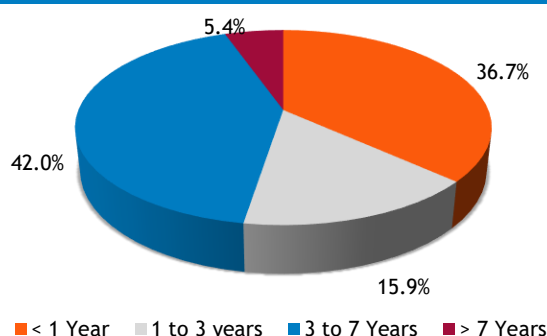


## Industry Wise Exposure\*\*

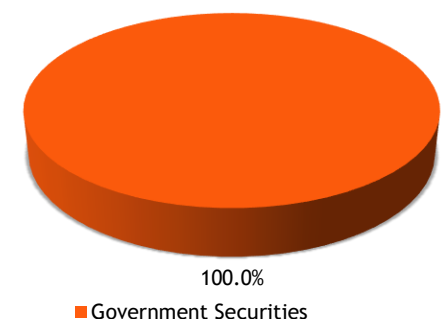


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile



# Protector II (Open Fund)

SFIN No: ULIF00915/12/09PROTECTOR2117

June 30, 2022

## Fund Details

**Investment Objective:** To earn regular income by investing in high quality fixed income securities

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 23.8233	7.5%	4.1	Rs. 797 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Alok Bisht		Equity - 0   Debt - 7   Balanced -5		

## Fund v/s Benchmark Return (%)

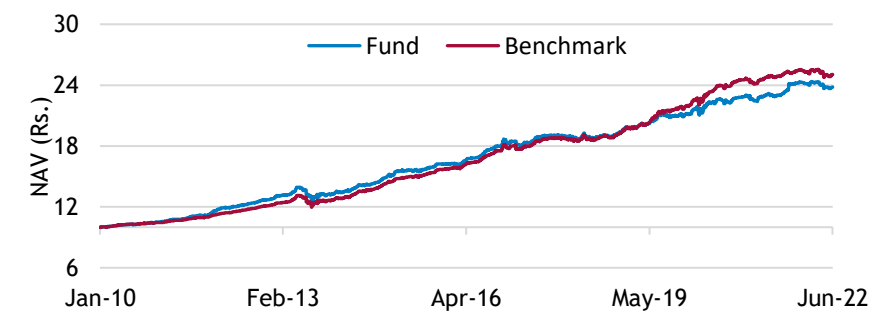
	Fund	Benchmark*
1 Month	0.1%	0.3%
6 Months	-1.7%	-1.5%
1 Year	4.0%	1.0%
2 Years	3.4%	2.9%
3 Years	4.9%	6.2%
5 Years	4.8%	6.3%
Inception	7.2%	7.6%

Past performance is not indicative of future performance

\*Benchmark is CRISIL Composite Bond Fund Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark

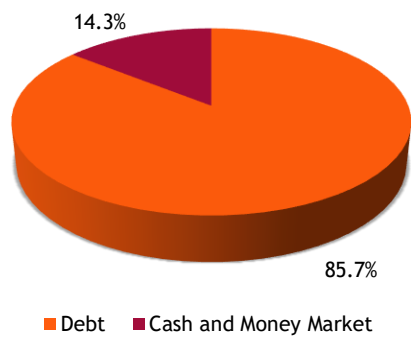


## Actual v/s Targeted Asset Allocation (%)

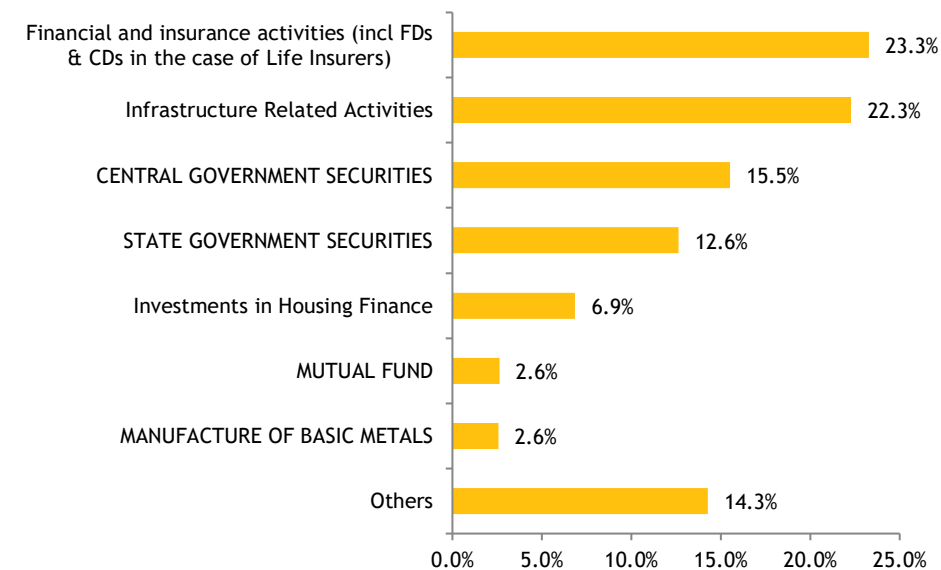
Security Type	Min	Max	Actual
Government & Other Debt Securities	60%	100%	85.7%
Cash & Money Market	0%	40%	14.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

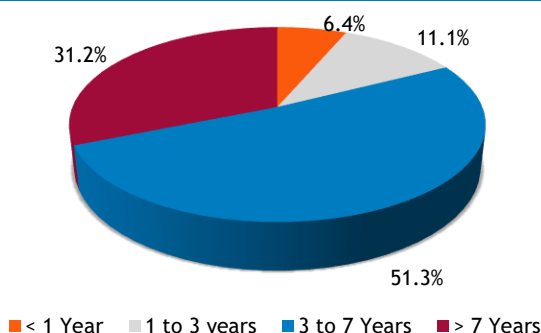


## Industry Wise Exposure\*\*

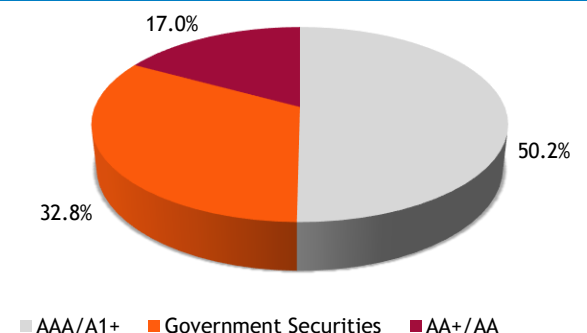


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile



Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
5.74% GOI 2026		7.1%
7.93% SDL 2034		3.8%
7.94% SDL 2036		3.1%
4.56% GOI 2023		3.1%
7.96% SDL 2037		2.5%
7.93% SDL 2035		2.5%
6.54% GOI 2032		2.4%
6.79% GOI 2029		1.8%
6.1% GOI 2031		1.1%
8.22% SDL 2026		0.6%
Others		0.1%
<b>Total</b>		<b>28.1%</b>
<b>Corporate Bonds</b>		
SIKKA PORTS & TERMINALS LTD.	AAA	9.0%
INDIABULLS HOUSING FINANCE LTD	AA	7.1%
N T P C LTD.	AAA	4.4%
HOUSING DEVELOPMENT FINANCE CORPN. I	AAA	4.2%
INDIAN RAILWAY FINANCE CORPN. LTD.	AAA	4.1%
NABARD	AAA	3.6%
BAJAJ FINANCE LTD.	AAA	3.3%
L&T INFRA DEBT FUND LTD	AAA	3.3%
EXPORT-IMPORT BANK OF INDIA	AAA	3.1%
SHRIRAM TRANSPORT FINANCE CO. LTD.	AA+	3.0%
Others		12.8%
<b>Total</b>		<b>57.6%</b>
<b>Cash and Money Market</b>		<b>14.3%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

# Liquid Fund (Open Fund)

SFIN No: ULIF01909/10/15LIQUIDFUND117

June 30, 2022

## Fund Details

**Investment Objective:** To generate stable returns by investing in very short term debt and money market instruments.

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 12.6239	5.1%	0.7	Rs. 1.1 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Alok Bisht		Equity - 0   Debt - 7   Balanced - 5		

## Fund v/s Benchmark Return (%)

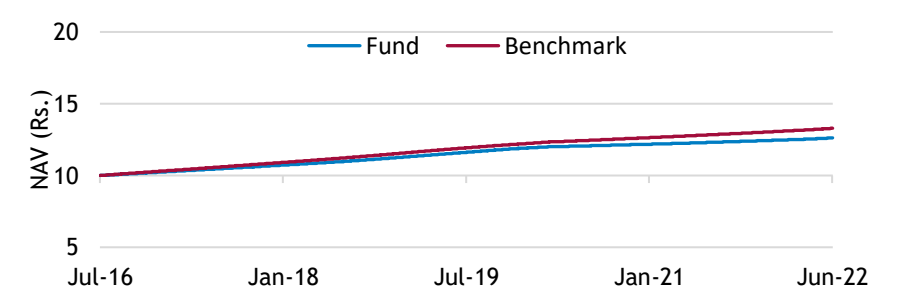
	Fund	Benchmark*
1 Month	0.3%	0.4%
6 Months	1.4%	1.9%
1 Year	2.6%	3.6%
2 Years	2.3%	3.4%
3 Years	2.9%	3.7%
5 Years	3.8%	4.7%
Inception	4.0%	4.9%

Past performance is not indicative of future performance

\* Benchmark is CRISIL Overnight Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark



Security Name	Net Asset (%)
Cash and Money Market	100.0%
Portfolio Total	100.0%

## Actual v/s Targeted Asset Allocation (%)

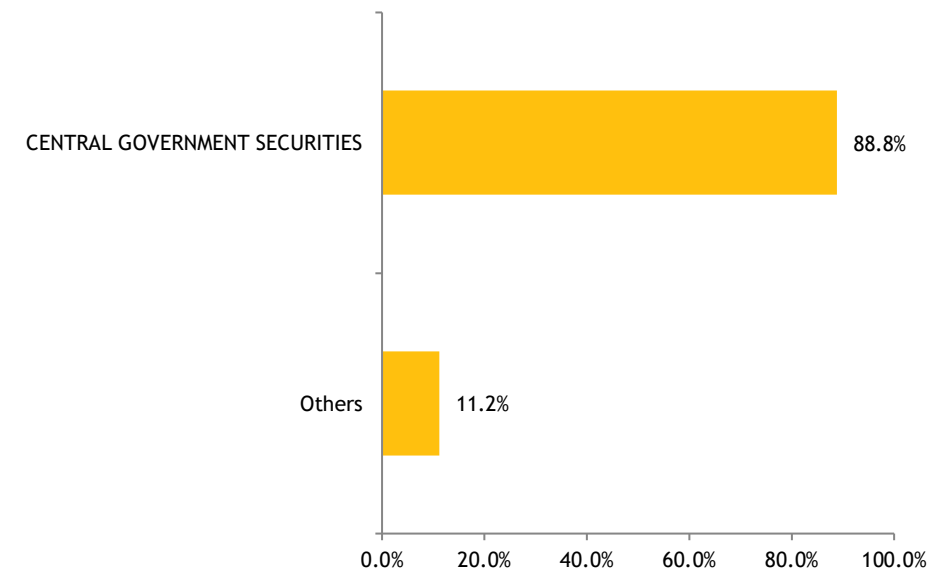
Security Type	Min	Max	Actual
Money Market Instruments	0%	100%	100.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

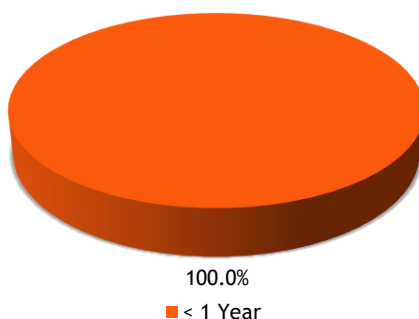


## Industry Wise Exposure\*\*

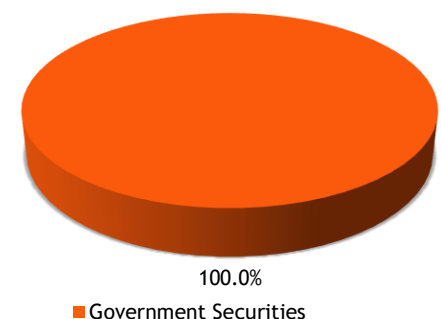


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile



# Discontinued Policy Fund

SFIN No: ULIF01721/12/10DISCONTINU117

June 30, 2022

## Fund Details

**Investment Objective:** To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum.

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
21-Dec-2010	Rs. 20.1147	4.6%	0.6	Rs. 1040 crore
<b>Fund Manager(s)</b> Alok Bisht		<b>Funds Managed by the Fund Managers</b> Equity - 0   Debt - 7   Balanced - 5		

## Fund v/s Benchmark Return (%)

	Fund
1 Month	0.3%
6 Months	1.3%
1 Year	3.2%
2 Years	3.4%
3 Years	3.9%
5 Years	4.8%
Inception	6.3%

Past performance is not indicative of future performance

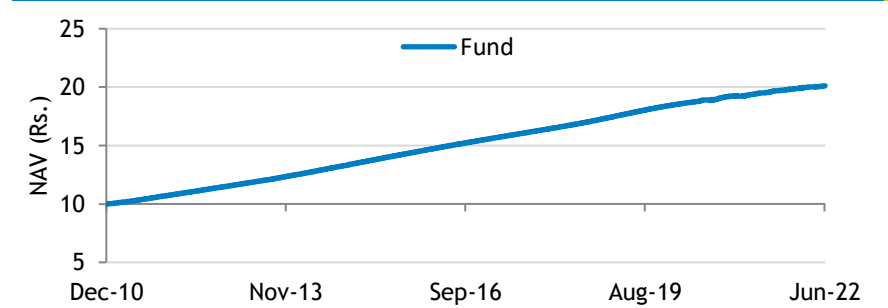
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Government Securities	0%	25%	8.3%
Money Market Instruments	0%	100%	91.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

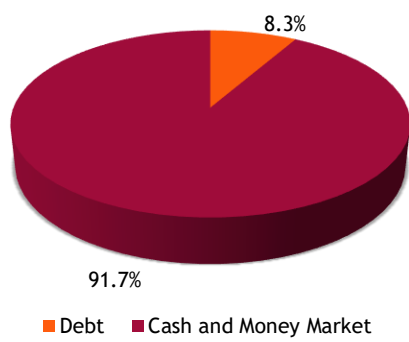
## NAV vs Benchmark



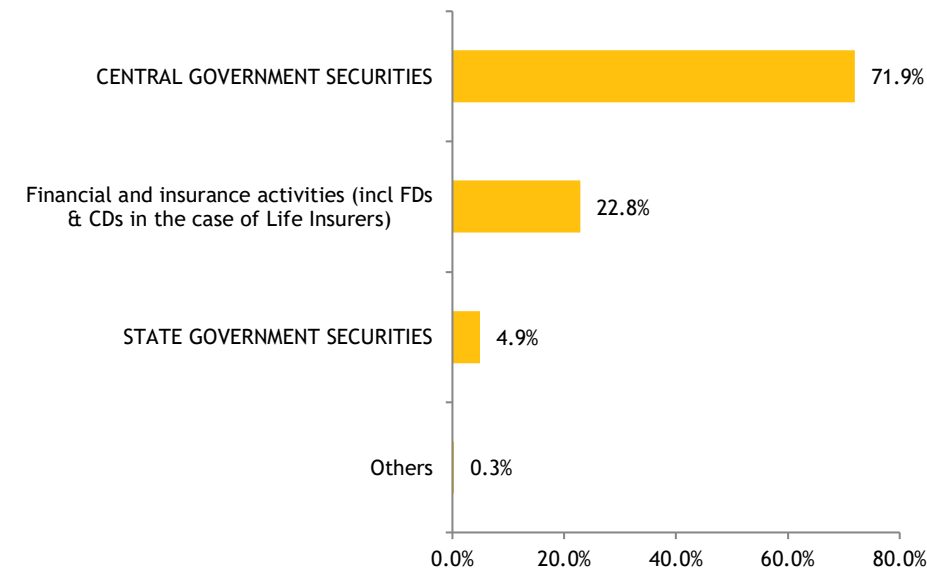
## Security Name

Security Name	Net Asset (%)
<b>Government Securities</b>	
6.17% GOI 2023	3.4%
7.89% SDL 2025	2.4%
7.99% SDL 2025	2.0%
5.95% SDL 2025	0.5%
<b>Total</b>	<b>8.3%</b>
<b>Cash and Money Market</b>	<b>91.7%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix

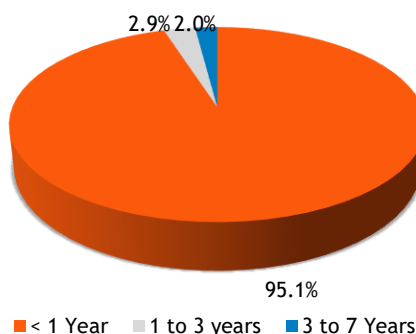


## Industry Wise Exposure\*\*

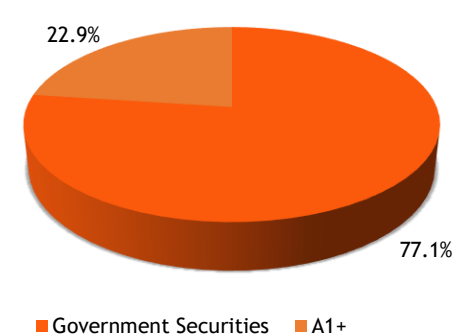


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Virtue (Closed Fund)

SFIN No: ULIF00719/02/08VIRTUEFUND117

June 30, 2022

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.  
**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
27-Feb-2008	Rs. 33.6766	--	--	Rs. 71 crore
<b>Fund Manager(s)</b> Deb Bhattacharya		<b>Funds Managed by the Fund Managers</b> Equity - 3   Debt - 1   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund
1 Month	-4.7%
6 Months	-12.2%
1 Year	-3.0%
2 Years	21.4%
3 Years	13.9%
5 Years	11.3%
Inception	8.8%

Past performance is not indicative of future performance

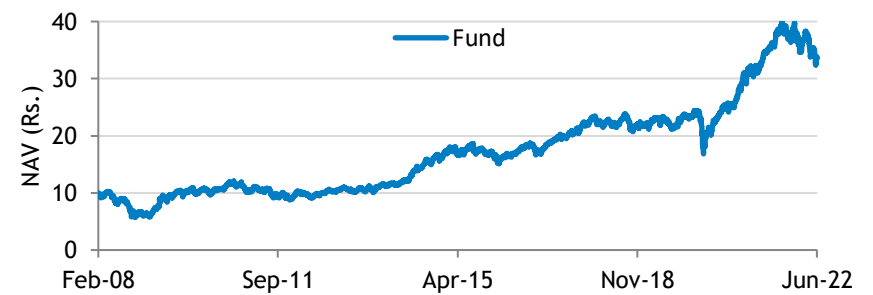
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	94.0%
Money Market Instruments	0%	40%	6.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark



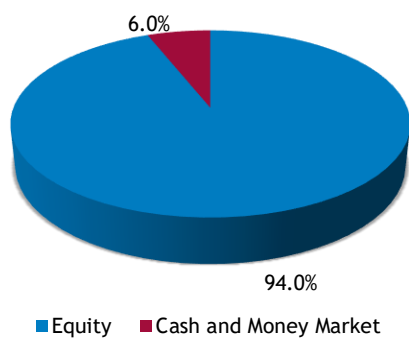
## Security Name

Net Asset (%)

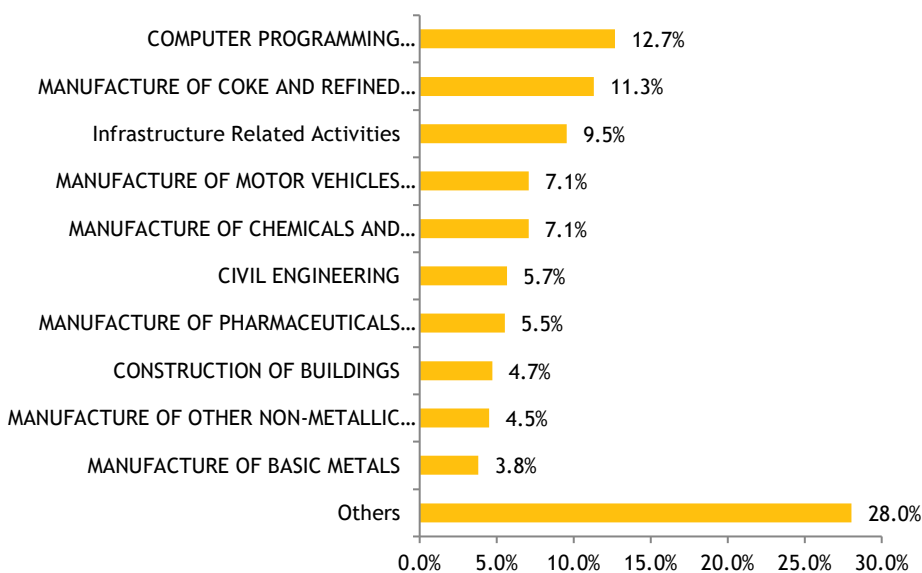
### Equity

RELIANCE INDUSTRIES LTD.	9.5%
INFOSYS LTD.	5.2%
BHARTI AIRTEL LTD.	3.4%
LARSEN & TOUBRO LTD.	3.3%
TATA CONSULTANCY SERVICES LTD.	2.9%
MARUTI SUZUKI INDIA LTD.	2.9%
SUN PHARMACEUTICAL INDS. LTD.	2.3%
PHOENIX MILLS LTD.	1.9%
N T P C LTD.	1.8%
ICICI PRUDENTIAL IT ETF	1.8%
Others	58.9%
<b>Total</b>	<b>94.0%</b>
<b>Cash and Money Market</b>	<b>6.0%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# Multiplier (Closed Fund)

SFIN No: ULIF00625/01/05MULTIPLIER117

June 30, 2022

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 63.1949	--	--	Rs. 1216 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Deb Bhattacharya		Equity - 3   Debt - 1   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-4.9%	-4.8%
6 Months	-8.8%	-9.1%
1 Year	1.0%	0.4%
2 Years	26.1%	23.8%
3 Years	10.8%	10.2%
5 Years	10.2%	10.6%
Inception	11.2%	12.4%

Past performance is not indicative of future performance

\* Benchmark is Nifty 50 for Equity

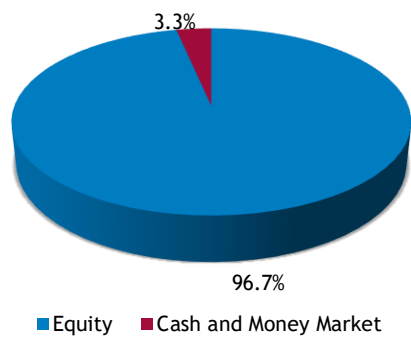
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

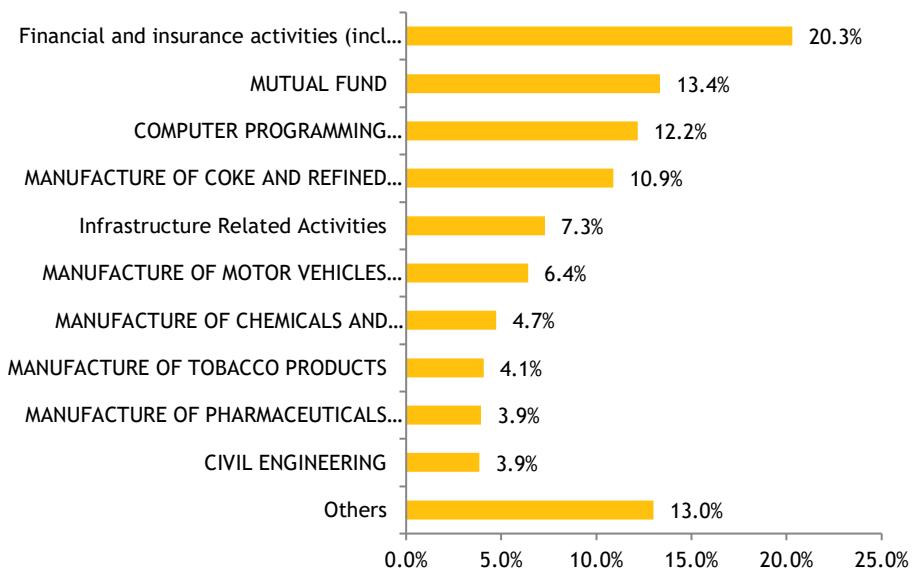
Security Type	Min	Max	Actual
Listed Equities	80%	100%	96.7%
Money Market Investments	0%	40%	3.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

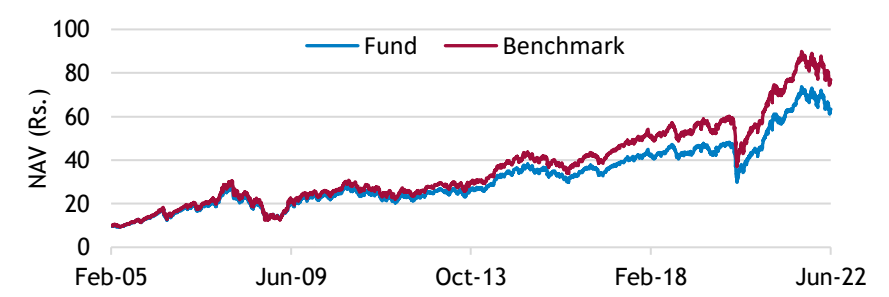


## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## NAV vs Benchmark



## Security Name

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	9.7%
INFOSYS LTD.	6.8%
I C I C I BANK LTD.	4.9%
I T C LTD.	4.1%
LARSEN & TOUBRO LTD.	3.9%
BHARTI AIRTEL LTD.	3.5%
KOTAK BANKING ETF	3.5%
H D F C BANK LTD.	3.4%
SBI NIFTY BANK ETF	2.8%
STATE BANK OF INDIA	2.8%
Others	51.4%
<b>Total</b>	<b>96.7%</b>
<b>Cash and Money Market</b>	<b>3.3%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

# Accelerator (Closed Fund)

SFIN No: ULIF00525/01/05ACCELERATO117

June 30, 2022

## Fund Details

**Investment Objective:** To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.

**Investment Philosophy:** The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 56.9067	6.6%	3.0	Rs. 154 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 1   Debt - 0   Balanced - 3		
Alok Bisht		Equity - 0   Debt - 7   Balanced - 5		

## Fund v/s Benchmark Return (%)

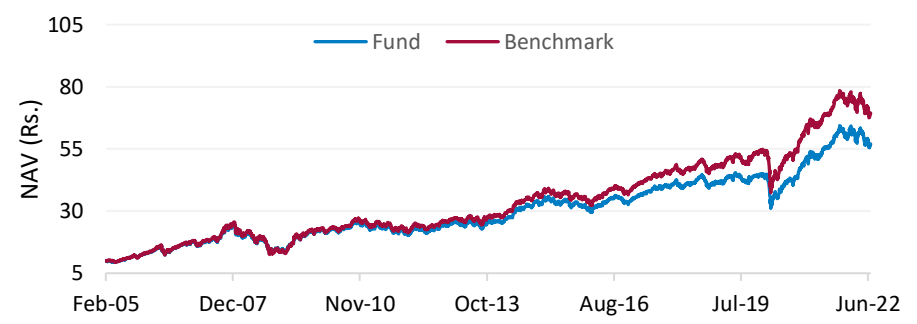
	Fund	Benchmark*
1 Month	-3.6%	-3.8%
6 Months	-6.8%	-7.6%
1 Year	2.8%	0.5%
2 Years	20.6%	19.9%
3 Years	8.7%	9.4%
5 Years	8.5%	9.8%
Inception	10.5%	11.6%

Past performance is not indicative of future performance

\*Benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark

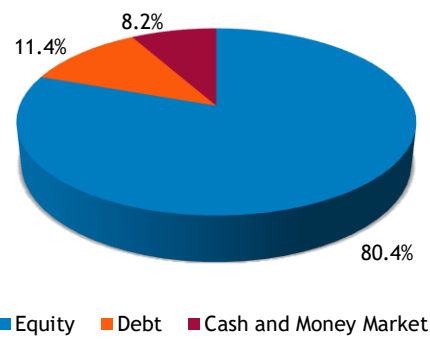


## Actual v/s Targeted Asset Allocation (%)

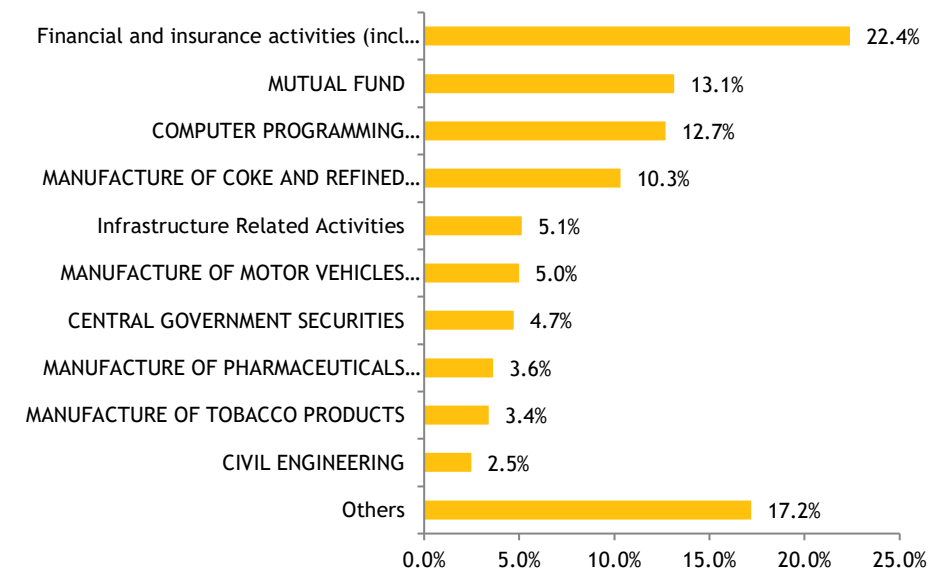
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	0%	40%	6.0%
Infrastructure and Social Sector Secs	0%	40%	0.4%
Listed Equities	60%	95%	80.4%
Long Term Bonds	0%	60%	5.0%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	8.2%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

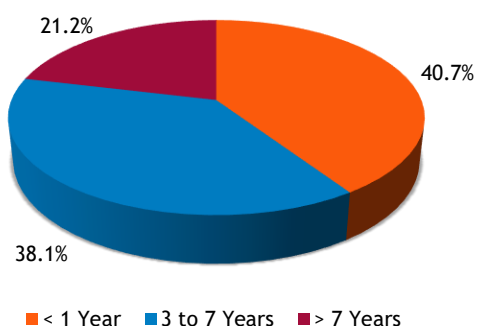


## Industry Wise Exposure\*\*

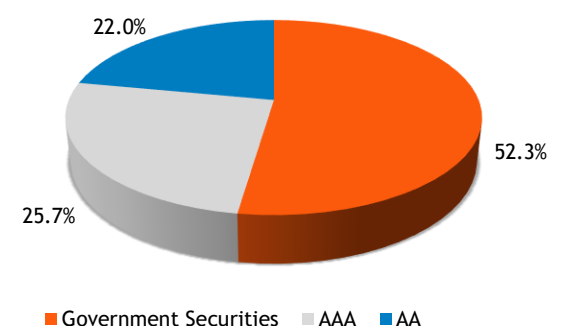


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		9.9%
INFOSYS LTD.		6.4%
H D F C BANK LTD.		6.2%
I C I C I BANK LTD.		5.9%
NIPPON INDIA BANK BEES ETF		3.5%
SBI NIFTY BANK ETF		3.4%
I T C LTD.		3.4%
TATA CONSULTANCY SERVICES LTD.		3.4%
STATE BANK OF INDIA		3.4%
KOTAK BANKING ETF		2.6%
Others		32.3%
<b>Total</b>		<b>80.4%</b>

## Government Securities

7.26% GOI 2029	3.2%
7.57% GOI 2033	1.5%
7.3% SDL 2032	1.3%
<b>Total</b>	<b>6.0%</b>

## Corporate Bonds

SUNDARAM FINANCE LTD	AAA	2.0%
INDIABULLS HOUSING FINANCE LTD	AA	1.3%
PIRAMAL CAPITAL & HOUSING FINANCE LIM	AA	1.2%
HOUSING DEVELOPMENT FINANCE CORPN. I	AAA	0.5%
L&T INFRA DEBT FUND LTD	AAA	0.4%
<b>Total</b>		<b>5.4%</b>

## Cash and Money Market

<b>Portfolio Total</b>	<b>100.0%</b>
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# Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN117

June 30, 2022

## Fund Details

**Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 44.9614	7.3%	3.7	Rs. 219 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 1   Debt - 0   Balanced - 3		
Alok Bisht		Equity - 0   Debt - 7   Balanced - 5		

## Fund v/s Benchmark Return (%)

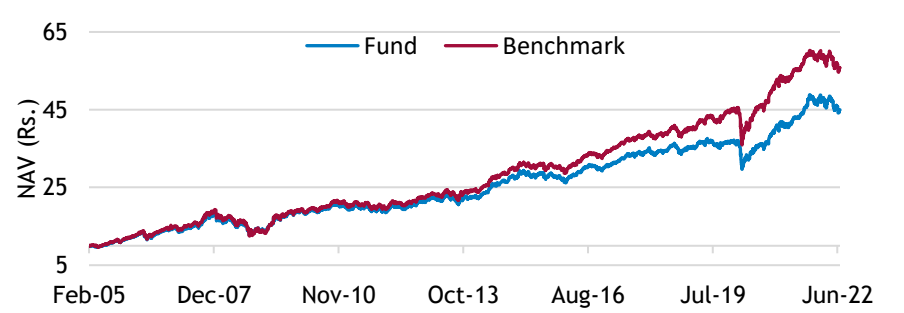
	Fund	Benchmark*
1 Month	-2.3%	-2.3%
6 Months	-4.8%	-5.3%
1 Year	5.1%	0.7%
2 Years	15.1%	13.8%
3 Years	6.9%	8.3%
5 Years	6.8%	8.5%
Inception	9.0%	10.3%

Past performance is not indicative of future performance

\*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark

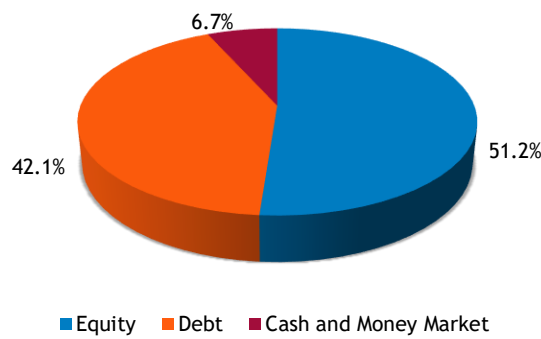


## Actual v/s Targeted Asset Allocation (%)

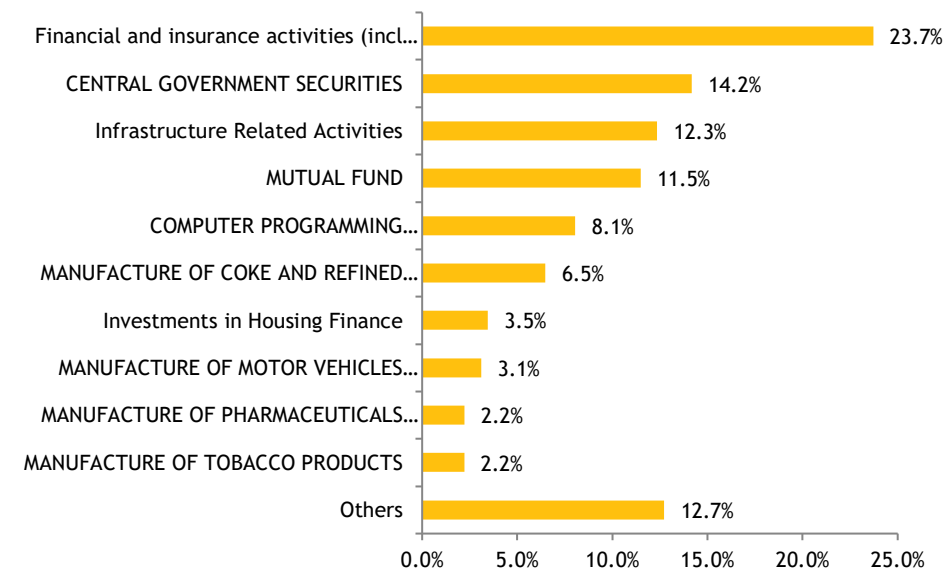
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	14.2%
Infrastructure and Social Sector Secs	0%	60%	9.4%
Listed Equities	35%	65%	51.2%
Long Term Bonds	0%	60%	18.6%
Short Term Bonds	0%	35%	0.0%
Money Market Instruments	0%	40%	6.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

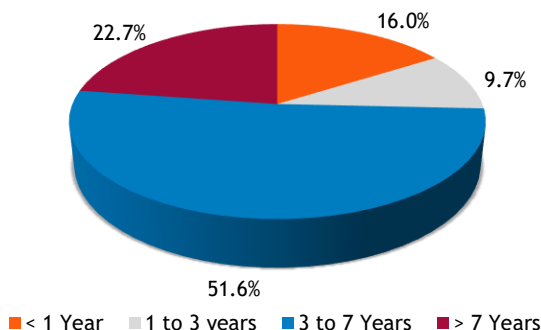


## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		6.2%
INFOSYS LTD.		4.0%
H D F C BANK LTD.		3.4%
SBI NIFTY BANK ETF		2.8%
KOTAK BANKING ETF		2.7%
I C I C I BANK LTD.		2.7%
NIPPON INDIA BANK BEES ETF		2.5%
TATA CONSULTANCY SERVICES LTD.		2.4%
I T C LTD.		2.2%
ICICI PRUDENTIAL NIFTY BANK ETF		2.1%
Others		20.3%
<b>Total</b>		<b>51.2%</b>

## Government Securities

5.63% GOI 2026	4.3%
6.54% GOI 2032	4.3%
7.26% GOI 2029	2.3%
5.74% GOI 2026	2.2%
6.64% GOI 2035	0.6%
7.95% GOI 2032	0.5%
8.4% GOI 2025	0.0%
<b>Total</b>	<b>14.2%</b>

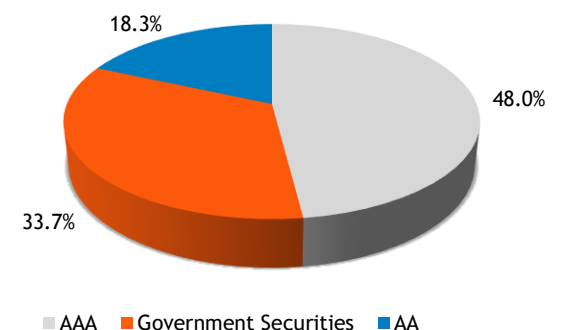
## Corporate Bonds

RURAL ELECTRIFICATION CORPN. LTD.	AAA	7.1%
EXPORT-IMPORT BANK OF INDIA	AAA	4.6%
INDIABULLS HOUSING FINANCE LTD	AA	4.5%
HOUSING DEVELOPMENT FINANCE CORPN. I	AAA	3.5%
PIRAMAL CAPITAL & HOUSING FINANCE LIM	AA	3.3%
SUNDARAM FINANCE LTD	AAA	2.8%
L&T INFRA DEBT FUND LTD	AAA	2.3%
<b>Total</b>		<b>27.9%</b>

## Cash and Money Market

<b>Portfolio Total</b>	<b>100.0%</b>
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## Rating Credit Profile



# Moderator (Closed Fund)

SFIN No: ULIF00325/01/05MODERATORF117

June 30, 2022

## Fund Details

**Investment Objective:** To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.

**Investment Philosophy:** The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 34.0695	7.4%	4.1	Rs. 9.8 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 1   Debt - 0   Balanced - 3		
Alok Bisht		Equity - 0   Debt - 7   Balanced - 5		

## Fund v/s Benchmark Return (%)

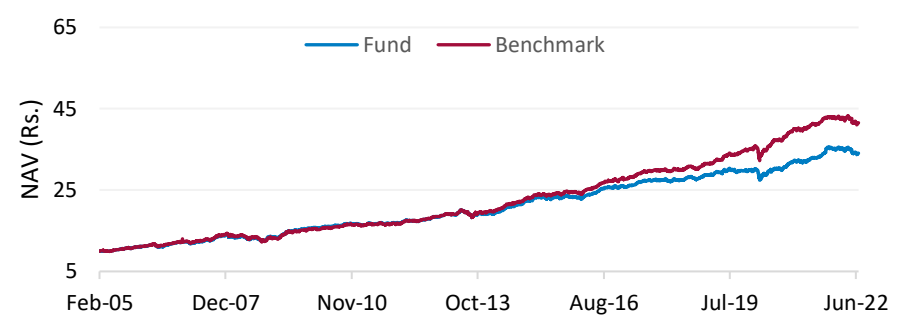
	Fund	Benchmark*
1 Month	-0.8%	-0.7%
6 Months	-3.1%	-3.0%
1 Year	3.7%	0.9%
2 Years	7.5%	7.4%
3 Years	4.6%	7.1%
5 Years	4.9%	7.2%
Inception	7.3%	8.5%

Past performance is not indicative of future performance

\*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark

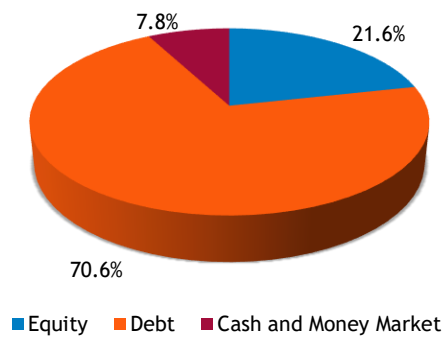


## Actual v/s Targeted Asset Allocation (%)

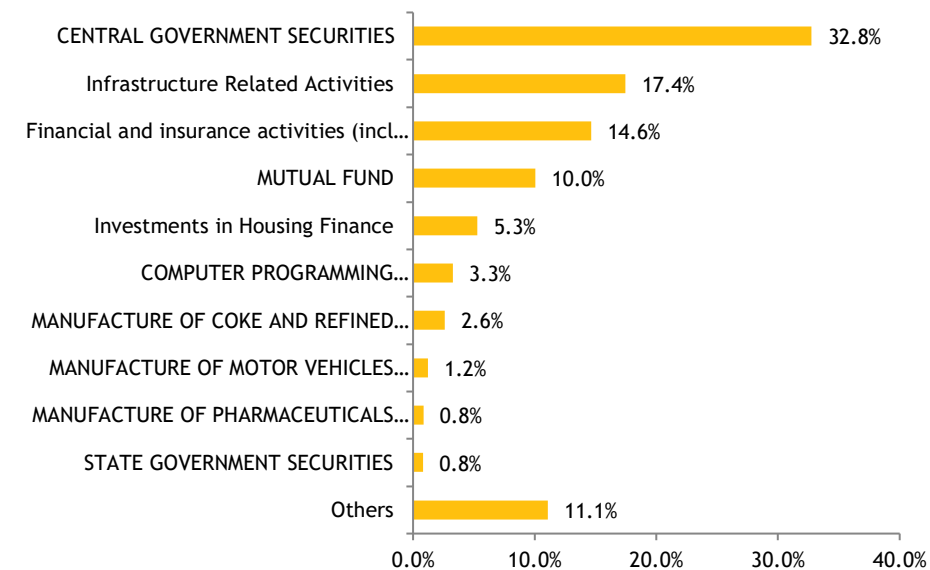
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	33.6%
Infrastructure and Social Sector Secs	0%	60%	16.2%
Listed Equities	10%	30%	21.6%
Long Term Bonds	0%	60%	20.8%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	7.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

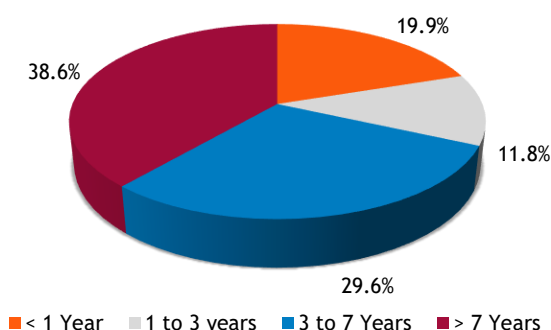


## Industry Wise Exposure\*\*

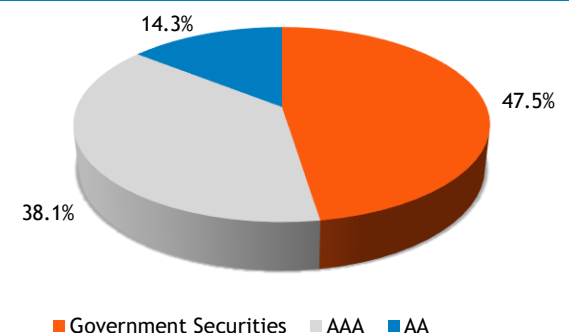


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		2.5%
H D F C BANK LTD.		1.6%
INFOSYS LTD.		1.6%
I C I C I BANK LTD.		1.5%
ICICI PRUDENTIAL NIFTY BANK ETF		1.2%
NIPPON INDIA BANK BEES ETF		1.2%
KOTAK BANKING ETF		1.0%
TATA CONSULTANCY SERVICES LTD.		1.0%
SBI NIFTY BANK ETF		0.9%
I T C LTD.		0.8%
Others		8.3%
<b>Total</b>		<b>21.6%</b>
<b>Government Securities</b>		
7.57% GOI 2033		15.4%
7.59% GOI 2026		10.3%
6.64% GOI 2035		7.1%
7.3% SDL 2032		0.8%
<b>Total</b>		<b>33.6%</b>
<b>Corporate Bonds</b>		
L&T INFRA DEBT FUND LTD	AAA	9.2%
INDIABULLS HOUSING FINANCE LTD	AA	7.1%
INDIAN RAILWAY FINANCE CORPN. LTD.	AAA	7.0%
EDELWEISS BHARAT BOND ETF -APRIL 2025	AAA	5.4%
HOUSING DEVELOPMENT FINANCE CORPN. I	AAA	5.3%
PIRAMAL CAPITAL & HOUSING FINANCE LIM	AA	3.0%
<b>Total</b>		<b>37.1%</b>
<b>Cash and Money Market</b>		
		<b>7.8%</b>
<b>Portfolio Total</b>		<b>100.0%</b>



# Preserver (Closed Fund)

SFIN No: ULIF00125/01/05PRESERVERF117

June 30, 2022

## Fund Details

**Investment Objective:** To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

**Investment Philosophy:** The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
10-Feb-2005	Rs. 28.3272	7.2%	4.0	Rs. 36 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Alok Bisht		Equity - 0   Debt - 7   Balanced -5		

## Fund v/s Benchmark Return (%)

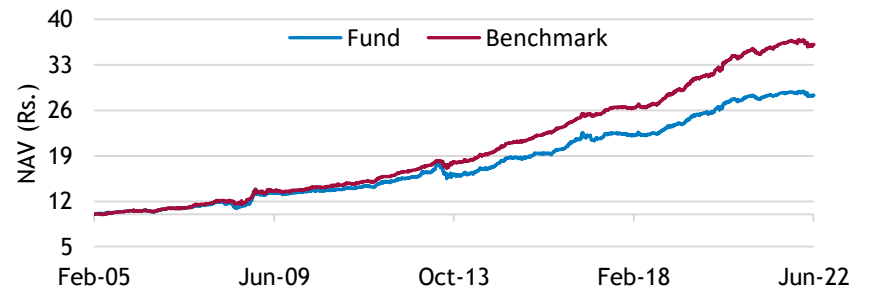
	Fund	Benchmark*
1 Month	0.2%	0.4%
6 Months	-1.5%	-1.2%
1 Year	0.4%	1.8%
2 Years	1.4%	3.1%
3 Years	4.7%	6.4%
5 Years	4.9%	6.8%
Inception	6.2%	7.7%

Past performance is not indicative of future performance

\*Benchmark is ISEC Mibex

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark



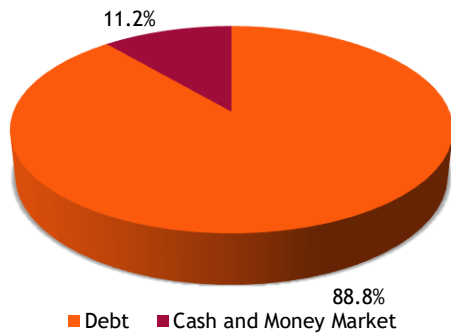
## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	80%	100%	88.8%
Money Market Investments	0%	40%	11.2%

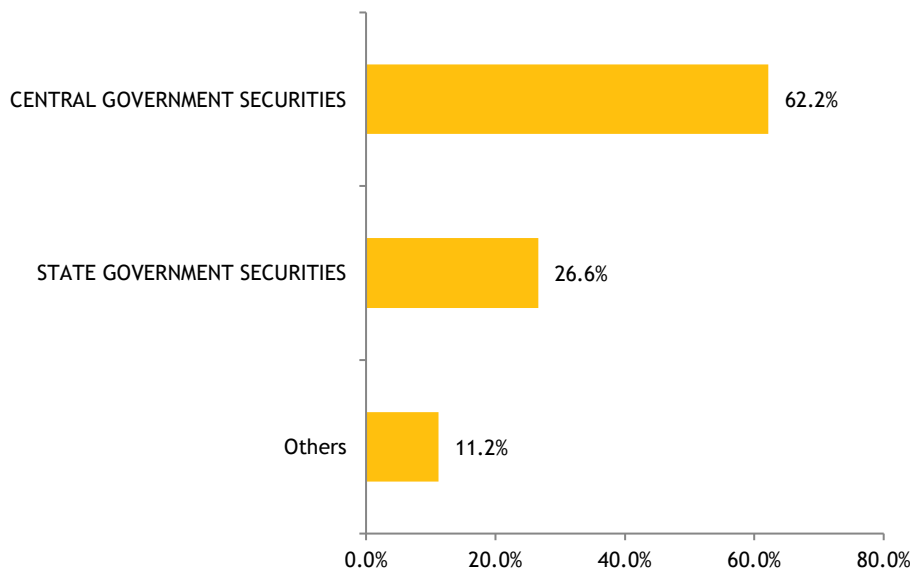
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
5.63% GOI 2026		26.5%
7.59% GOI 2026		14.4%
7.96% SDL 2037		13.9%
5.74% GOI 2026		13.2%
4.56% GOI 2023		8.1%
8.39% SDL 2024		7.1%
7.93% SDL 2035		5.6%
<b>Total</b>		<b>88.8%</b>
<b>Cash and Money Market</b>		<b>11.2%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Asset Mix

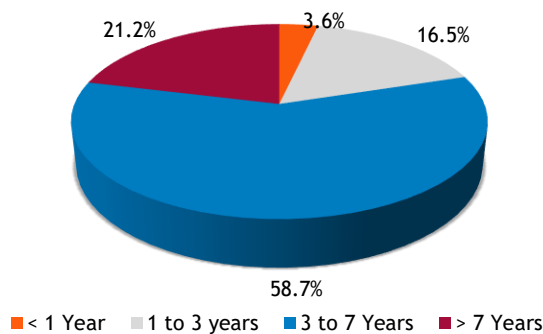


## Industry Wise Exposure\*\*

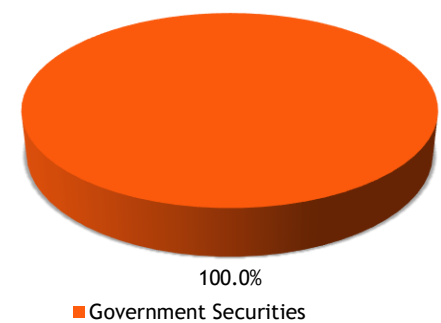


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Protector (Closed Fund)

SFIN No: ULIF00225/01/05PROTECTORF117

June 30, 2022

## Fund Details

**Investment Objective:** To earn regular income by investing in high quality fixed income securities

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
04-Feb-2005	Rs. 28.8141	7.4%	3.9	Rs. 66 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Alok Bisht		Equity - 0   Debt - 7   Balanced -5		

## Fund v/s Benchmark Return (%)

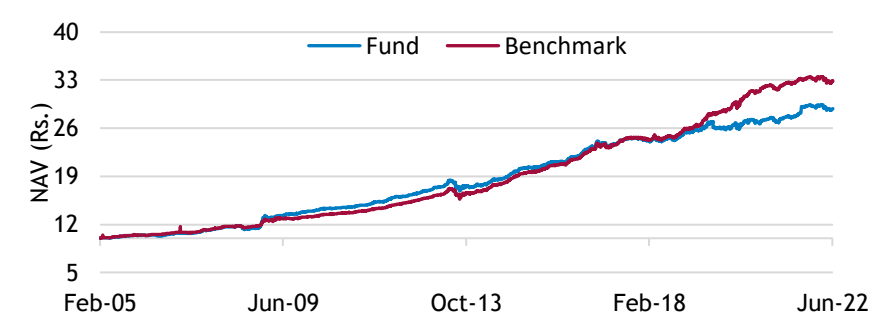
	Fund	Benchmark*
1 Month	0.1%	0.3%
6 Months	-1.6%	-1.5%
1 Year	4.5%	1.0%
2 Years	3.6%	2.9%
3 Years	3.2%	6.2%
5 Years	3.5%	6.3%
Inception	6.3%	7.1%

Past performance is not indicative of future performance

\*Benchmark is CRISIL Composite Bond Fund Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark

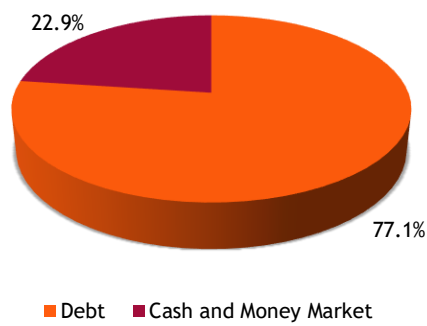


## Actual v/s Targeted Asset Allocation (%)

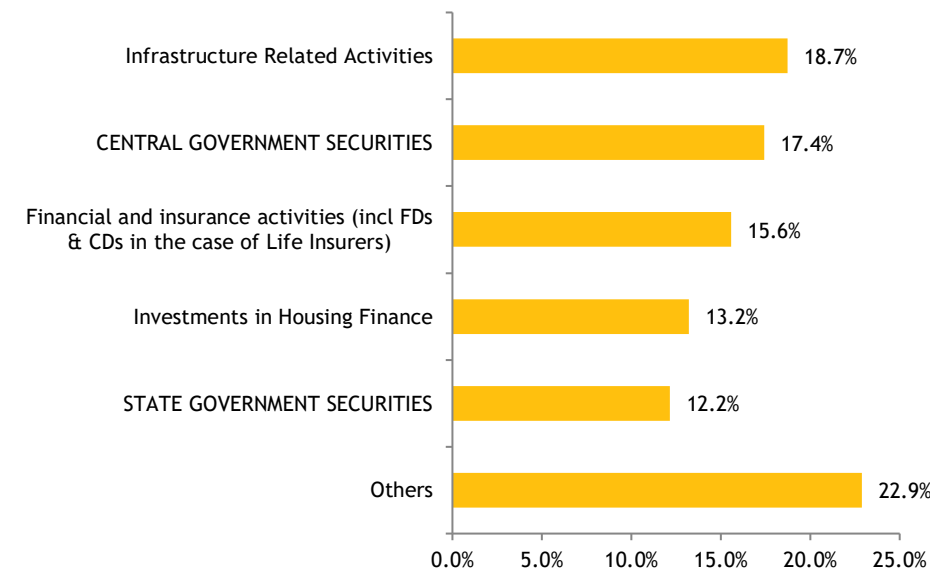
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	25%	90%	29.6%
Infrastructure and Social Sector Secs	0%	60%	18.7%
Long Term Bonds	10%	60%	28.8%
Short Term Bonds	0%	45%	0.0%
Money Market Investments	0%	40%	22.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

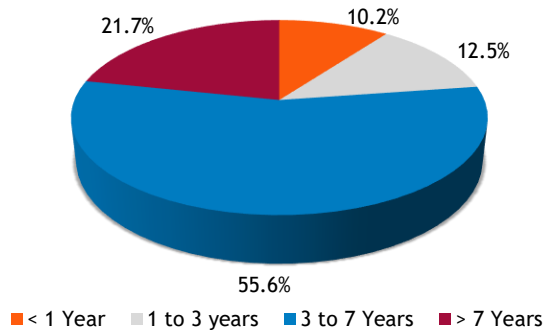


## Industry Wise Exposure\*\*

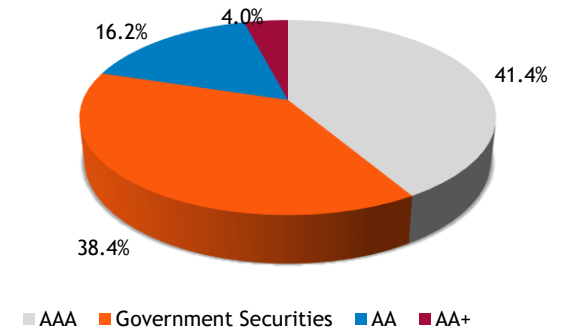


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile



## Quantitative Indicators

- **Standard Deviation (SD)** - It shows how much the variation or dispersion of a fund's daily returns has from its average. Lesser SD indicates that the daily returns are moving closer to the average. A higher SD indicates that daily returns are widely spread over a large range of value.
- **Beta** - It indicates how the fund is performing relative to its benchmark. If beta of a fund is higher than its benchmark, which is considered 1, it indicates risk-return trade-off is better and vice-versa.
- **Sharpe Ratio** - It measures the risk-reward ratio as it indicates whether higher returns come with higher or lower risk. Greater the ratio, better is the risk-adjusted performance.
- **Average Maturity** - It is the weighted average period of all the maturities of debt securities in the portfolio.
- **Modified Duration (MD)** - It is the measurable change in the value of a security in response to a change in interest rates.
- **Bond yield** - Bond yield is the amount of return an investor realizes on a bond. Several types of bond yields exist, including nominal yield (interest paid divided by the face value of the bond) and current yield (annual earnings of the bond divided by its current market price). Yield to maturity (YTM), a popular measure where in addition to coupon return it also additionally incorporates price decline/increase to face value of the bond over the maturity period.

## Macroeconomic Indicators

- **Macroeconomics** - Macroeconomics is the branch of economics that studies the behavior and performance of an economy as a whole. It focuses on the aggregate changes in the economy such as unemployment, growth rate, gross domestic product and inflation. Macroeconomics analyzes all aggregate indicators that influence the economy. Government and corporations use macroeconomic models to help in formulating of economic policies and strategies.
- **Gross Domestic Product (GDP)** - GDP is one of the primary indicators used to gauge the health of a country's economy. It represents the total value of all goods and services produced over a specific time period. It can be stated in real terms or nominal terms (which includes inflation).
- **Gross value added (GVA)** - GVA is a productivity metric that measures the contribution to an economy, producer, sector or region. Gross value added provides a value for the amount of goods and services that have been produced, less the cost of all inputs and raw materials that are directly attributable to that production.
- **Index of Industrial Production (IIP)** - The index represents the production growth of various sectors in India. The index focuses on mining, electricity and manufacturing. The ongoing base year for calculation of index is 2004-2005.
- **HSBC Purchasers Managers' Index (PMI)** - Three types of indices - Manufacturing, Services and Composite Index are published on a monthly basis after surveys of private sector companies. An index reading above 50 indicates an overall increase in that variable, while below 50 shows an overall decrease.
- **Inflation** - Inflation measures the change in the prices of a basket of goods and services in a year. From a calculation standpoint, it is the percentage change in the value of the Wholesale Price Index (WPI) / Consumer Price Index (CPI) on a year-on-year basis. It occurs due to an imbalance between demand and supply, changes in production and distribution cost or increase in taxes on products. When economy experiences inflation, i.e. when the price level of goods and services rises, the value of currency reduces.

## Macroeconomic Indicators

- **Nominal interest rate** - Nominal interest rate is the interest rate that does not take inflation impact into account. It is the interest rate that is quoted on bonds and loans.
- **Real interest rate** - Real interest rate adjusts for the inflation and gives the real rate of a bond or a loan.
- **Monetary Policy** - Monetary policy is the macroeconomic policy laid down by the Central bank. It involves management of money supply and interest rates to achieve macroeconomic objectives like inflation, consumption, growth and liquidity. Depending on growth-inflation dynamics, the central bank can either pursue an easy or a tight monetary policy. An expansionary/easy/ accommodative monetary policy involves expansion of money supply, mainly by keeping interest rates low, to boost economic growth. A contractionary/tight monetary policy involves reduction in money supply to control inflation in the economy.
- **Liquidity** - The Central bank of a country has to maintain an appropriate level of liquidity to help meet the credit demand of the country as well as maintain price stability. This is done by way of direct monetary policy tools such as policy rates and cash reserves to be maintained with it by banks. It is also done by indirect means such as Open market Operations (OMO) which involve sale and purchase of Government securities.
- **Fiscal Deficit** - This takes place when India's expenditure rises than its revenue. To fill this gap, the Government raises debt by issuing Government/ sovereign bonds. Fiscal deficit is usually compared with GDP to understand the financial position of the country. Rising fiscal deficit to GDP ratio is not good for the country, which requires immediate attention to cut expenditure and/or increase the source of revenue.
- **Current Account Deficit (CAD)** - Current account deficit is a measurement of a country's trade where the value of imports of goods and services as well as net investment income or transfer from abroad is greater than the value of exports of goods and services for a country. This indicates that the country is a net debtor of foreign currency, which increases the pressure on the country's existing foreign currency reserves. Current account surplus is the opposite of this.
- **Investment** - In private investment, the funds come from a private, for-profit business. A few examples of private investment are a private company's manufacturing plant, a commercial office building, or a shopping mall. In public investment, the money exchanged comes from a governmental entity such as a city, state, country, etc. It would involve roads, airports, dams and other public infrastructure.

## Market Indices

- **Nifty 50 Index** - It is a well diversified 50 stock index accounting for 22 sectors of the economy. It is used for a variety of purposes such as benchmarking fund portfolios, index based derivatives and index funds.
- **CRISIL Composite Bond Fund Index** - It seeks to track the performance of a debt portfolio that includes government securities and AAA/AA rated corporate bonds.

## Fixed Income Indicators

- **Repo Rate** - The rate at which the RBI lends money to commercial banks is called repo rate. It is an instrument of monetary policy. Whenever shortage of funds banks has, they can borrow from the RBI.
- **Cash Reserve Ratio (CRR)** - CRR is the amount of funds which the banks need to keep with the RBI. If the RBI decides to increase the CRR, the available amount with the banks comes down. The RBI uses the CRR to drain out excessive money from the system.

## Fixed Income Indicators

- **Marginal Standing Facility (MSF)** - It is a rate at which the RBI provides overnight lending to commercial banks over and above the repo window (repo rate). The interest rate charged is higher than the repo rate and hence it is used when there is considerable shortfall in liquidity.
- **Statutory Liquidity ratio (SLR)** - In India, commercial banks are required to maintain a certain percentage of their total deposits (net demand and time liabilities) in notified Government securities to ensure safety and liquidity of deposits. This percentage is known as the SLR rate. If the RBI or Central Bank reduces the SLR rate, it means that higher liquidity will be available to banks for their lending activity and vice-versa.

## Others

- **Goods and Services Tax (GST)** - The GST is one of the biggest indirect tax reforms, with an aim to make India one unified common market. It is a single tax on the supply of goods and services, right from the manufacturer to the consumer. Credits of input taxes paid at each stage will be available in the subsequent stage of value addition, which makes GST essentially a tax only on value addition at each stage. The final consumer will thus bear only the GST charged by the last dealer in the supply chain, with set-off benefits at all the previous stages.
- **Foreign institutional investors (FIIs)** - FIIs are those institutional investors who invest in the assets belonging to a different country other than that where these organizations are based. These are the big companies such as investment banks, mutual funds etc, which invest considerable amount of money in Indian equity and fixed income markets, and consequently have a strong bearing on the respective market movement and currency.
- **Domestic institutional investors (DIIs)**- DIIs are those institutional investors who undertake investment in securities and other financial assets of the country they are based in. Institutional investment is defined to be the investment done by institutions or organizations such as banks, insurance companies, and mutual fund houses in the financial or real assets of a country.
- **Emerging market (EM) economy**- An emerging market economy describes a nation's economy that is progressing toward becoming more advanced, usually by means of rapid growth and industrialization. These countries experience an expanding role both in the world economy and on the political frontier.
- **Organization of the Petroleum Exporting Countries (OPEC)**- The OPEC was formed in 1960 to unify and coordinate members' petroleum policies. This was aimed at ensuring the stability of oil markets in order to secure an efficient, economic, and regular supply of petroleum to customers as well as a steady income to producers with a fair return. Members of OPEC include Iran, Iraq, Syria, Kuwait, Saudi Arabia, Bahrain, Qatar, the United Arab Emirates (or UAE), Oman, and Yemen. The OPEC countries produce 40% of the world's crude oil.
- **Federal Open Market Committee (FOMC)**- The FOMC is the monetary policymaking body of the Federal Reserve System. The FOMC is composed of 12 members - seven members of the Board of Governors and five of the 12 Reserve Bank presidents.
- **International Monetary Fund (IMF)**- The IMF, formed in 1945, is an international organization of 189 countries, headquartered in Washington, D.C. The key objectives include fostering global monetary cooperation, securing financial stability, facilitating international trade, promoting high employment and sustainable economic growth, and reducing poverty around the world.



## ULIP

- **PNB MetLife Smart Platinum Plus**  
UIN : 117L125V01

A whole life protection and savings oriented unit linked insurance plan - which offers life insurance cover to protect your family in case of your unfortunate demise and provides you with tailor-made solutions to achieve your goals, including an option where wealth creation doesn't take a back seat even during Critical Illness. With Smart Platinum Plus, boost your fund value with Return of FMC at the end of 6th year and Fund Booster at the end of 10th year and create a personalized wealth plan with your choice of 11 fund options and 2 portfolio strategies.

## Traditional Products

- **PNB MetLife Mera Term Plan Plus**  
UIN : 117N126V02

A protection plan that provides you and your family with a comprehensive life coverage at a very nominal cost. The plan offers you flexibility to choose protection against Death, Critical illness, Disability and Terminal illness along with various additional options like spouse coverage & whole life protection. You can also customize your coverage with various cover enhancement options available in the plan.

- **PNB MetLife Guaranteed Future Plan**  
UIN:117N124V04

A Guaranteed benefit plan that provides you the flexibility to receive benefits as lumpsum or income through 4 different plan options. The plan offers guaranteed lumpsum benefit ranging from 126% to 360% of total premiums payable & Guaranteed Income ranging from 103% to 253% of Annualised premium. Additionally, the products has a high premium reward ranging from 4% to 12% of the Annualised premium for premium payment of 30 K & above. There are more flexibilities like option to take income in monthly or half-yearly instalments, income payout on special occasions like Birthday/Anniversaries.

- **PNB MetLife Super Saver Plan**  
UIN : 117N123V02

This plan helps you accumulate your savings and provides a long term financial protection for you and your family. It provides a flexibility to receive your bonuses in the form of lumpsum or income and additionally offers WOP on death or CI to ensure that your goals are not compromised in case of critical illness or an untimely demise.

- **PNB MetLife Century Plan**  
UIN :117N129V01

PNB MetLife Century Plan is a participating plan that helps with lifelong, taxfree income upto age 100 years, starting from the 1st year itself , cash bonuses at various life stages and a second source of income for your retirement years. This plan offers you the flexibility to opt for three income options depending on one's needs- 1) Super Income option: the cash bonuses (if declared) will be paid from the first month or year onward and a lumpsum benefit will be paid at maturity. There is minimum guarantee on cash bonuses @10%of the annualized premium paid during the premium payment term.; 2) Smart Income option: the cash bonuses will be paid from the first month or year onwards based on the income mode selected and a lumpsum benefit will be paid at maturity. 3) Future income option: Cash bonuses will be paid from 15th year of policy year along with simple reversionary bonus if declared during first 14 years of the policy. There is minimum guarantee on cash bonuses 30% of annualized premium for a fixed period of 20 or 30 years. The payouts date can be decided as per your requirement. Moreover, you can also ensure that the income continues for your loved ones even in case of your unforeseen demise with the 'Family Care' option.

- **PNB MetLife Guaranteed Goal Plan**  
UIN: 117N131V01

PNB MetLife Guaranteed Goal Plan is a savings plan that provides you an option to choosebetween 2 plan options: Lumpsum & Income + Lumpsum. The plan offers Guaranteed Additions of 5% and Wealth Additions ranging from 3.2% to 9% of total annualised premium paid till date accruing every year during the premium paying term. Additionally, the product has higher benefit for higher premium payments. There is flexibility to either defer the survival benefits and accumulate them or to receive the benefits on special occasions like birthdays/anniversaries as per your choice. Also, the plan offers WOP on death or diagnosis of critical illnesses with Family Care and Health Care options.

## About Us



PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the fastest growing life insurance companies in the country, having as its shareholders, MetLife International Holdings LLC. (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, with MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

PNB MetLife is present in over 119 locations across the country and serves customers in more than 8,000 locations through its bank partnerships with PNB, JKB and Karnataka Bank Limited.

PNB MetLife provides a wide range of protection and retirement products through its Agency sales of over 6,000 financial advisors and multiple bank partners, and provides access to Employee Benefit plans for over 1,200 corporate clients in India. The company continues to be consistently profitable and has declared profits for last five Financial Years.

For more information, visit [www.pnbmetlife.com](http://www.pnbmetlife.com)

## Contact Us

Customer Helpline No.	1800-425-6969 (Toll Free) (Within India only)
	IVR available 24*7 with your policy details
Email	<a href="mailto:indiaservice@pnbmetlife.co.in">indiaservice@pnbmetlife.co.in</a>



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IRDAI Registration number 117  
CI No: U66010KA2001PLC028883

For more details on risk factors, terms and conditions, please read product sales brochure carefully before concluding a sale.

Unit-Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

The premium paid in Unit-Linked Life Insurance Policies are subject to investment risks associated with capital markets and the NAVs of the Units may go up or down based on the performance of Fund and factors influencing the capital market and the insured is responsible for his/her decisions.

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Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or the Policy Document.

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The premium shall be adjusted on the due date even if it has been received in advance.

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