



Met Invest

ULIP Fund

Monthly Fund Performance

April 2024 Edition



In this policy, the investment risk in investment portfolio is borne by the policyholder.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.


MARKET OVERVIEW

FUND PERFORMANCE

FUND CATEGORY
EQUITY FUNDS

Mid Cap

Virtue II

Premier Multi-Cap

CREST (Thematic)

Multiplier III

Flexicap

India Opportunities

Sustainable Equity

Small Cap

Multiplier II

Virtue

Multiplier

BALANCED FUNDS

Balanced Opportunities

Balancer II

Balancer

Moderator

Accelerator

DEBT FUNDS

Bond Opportunities

Preserver II

Protector II

Liquid

Discontinued Policy

Preserver

Protector

 Open ended Funds

 Close ended Funds



Sanjay Kumar
Chief Investment Officer

The month gone by – A snapshot

Global equity markets declined in April as US inflation rose to a six-month high in March, belying expectations of a soft landing of US economy. US Q1 2024 GDP growth slowed to 1.6%, however consumption growth continues to sustain. Fed Chairman Powell has cautioned that progress towards lower inflation 'will take longer than previously expected'. Markets have lowered expectations of rate cuts by the Fed in 2024.

Eurozone, however, has seen a decline in inflation to 2.4%. European Central Bank expects inflation to decline to its target of 2% by 2025 and can consider reducing policy rates in the coming months. Sharp differential in interest rates with other major global economies has contributed to Japanese currency depreciating to a 34-year low against the US Dollar. Bank of Japan policymakers have indicated that they remain open to raising policy rates further.

IMF has raised global growth forecast for 2024 on account of higher growth expectations from US and India. MSCI World Index fell by 4% in April, while MSCI Emerging Market index increased by 1%. MSCI India outperformed global markets with a 2% return in April.

Economy: IMF raises India's growth forecast

Moody's has reaffirmed India's sovereign credit rating at investment grade. In making this assessment, Moody's has highlighted that the Indian economy is 'benefiting from traction on infrastructure development, digitalization and the rehabilitation of the financial system, a stronger and more stable economy has emerged from the pandemic'. All three major global rating agencies continue to rate India in the 'investment grade'.

High frequency data points such as GST collections, automobile sales, electricity consumption are indicative of robust expansion of economic activities. Preliminary composite PMI data for April rose to a 14-year high, with services sector showing strong momentum. Key international agencies such as International Monetary Fund (IMF) and Asian Development Bank (ADB) have raised growth forecasts for India. IMF has highlighted that growth outlook for India reflects 'continuing strength in domestic demand'. The outcome of ongoing Union general elections is a key monitorable for investors.

Equity markets: Momentum continues

Indian markets witnessed a strong rebound in April driven by continued momentum in domestic macro-economic situation. Prospects for corporate profitability and earnings growth estimates remain upbeat driven by domestic-facing sectors, supportive policy environment and stable input prices. While Nifty Index was up 1.2%, the Midcap (+5.8%) and Smallcap (+11.4%) indices outperformed significantly owing to higher domestic salience. Power, Telecom and Metal sectors outperformed while Information Technology and Pharmaceutical sectors underperformed. Foreign Institutional Investors (FIIs) ended the month with net selling of US\$ 1.3bn while Domestic Institutional Investors (DIIs) remained net buyers with an inflow of US\$ 5.3bn.

Outlook: India's economic momentum remains steadfast, indicated by sustained growth in industrial production, discretionary consumption and services export. Rural growth is on the mend reflected by improving growth in entry-level vehicles. Despite the strong run-up, we remain positive on equity markets from a medium to long term perspective.

Fixed Income market: RBI maintains cautious stance

The retail inflation in March declined to a ten-month low at 4.9% y-y. Underlying core-inflation has declined to a record low at 3.3%. However, given elevated food prices, recent uptrend in global commodity prices, as well as uncertainty around monsoon rainfall, RBI's monetary policy committee (MPC) maintained policy rates unchanged last month.

Outlook: Global interest rates rose sharply in April, as higher than expected inflation in the US led the markets to pare down monetary policy easing expectations. FIIs sold US\$ 1.9bn of debt in April amidst heightened volatility in global debt markets. While domestic demand-supply dynamics favour a declining yield scenario, increase in global uncertainty may contribute to elevated volatility in the near term.

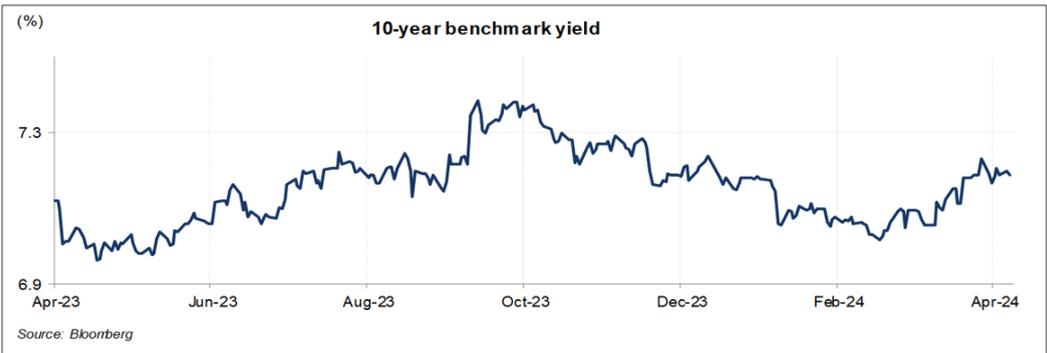


Economic and market snapshot

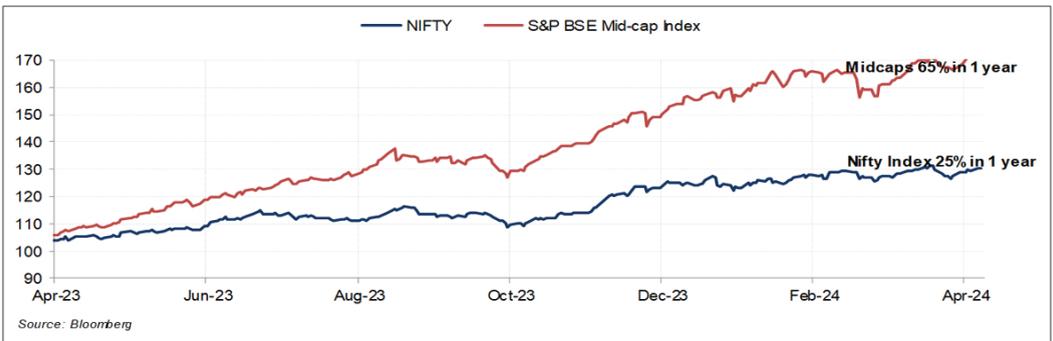
| Indicators | Apr 2023 | Jan 2024 | Apr 2024 | QoQ Change | YoY Change |
|--|----------|----------|----------|------------|------------|
| Economic indicators | | | | | |
| Consumer Price Index (CPI) Inflation (%) | 5.7 | 5.7 | 4.9 | -0.8 | -0.8 |
| Gross Domestic Product (GDP Growth) % | 4.3 | 8.1 | 8.4 | 0.3 | 4.1 |
| Index of Industrial Production (IIP) (%) | 6.0 | 2.5 | 5.7 | 3.2 | -0.3 |
| Brent crude oil (USD/barrel) | 80 | 82 | 88 | 8% | 10% |
| Domestic Markets | | | | | |
| Nifty Index | 18,065 | 21,726 | 22,605 | 4% | 25% |
| S&P BSE Mid-cap Index | 25,492 | 38,775 | 42,121 | 9% | 65% |
| 10-year G-Sec Yield (%) | 7.1 | 7.1 | 7.2 | 10 bps | 10 bps |
| 30-year G-Sec Yield (%) | 7.3 | 7.4 | 7.3 | -10 bps | 0 bps |
| 10-year AAA PSU Corporate Bond Yield (%) | 7.6 | 7.6 | 7.5 | -10 bps | -10 bps |
| Exchange rate (USD/INR) * | 81.8 | 83.0 | 83.4 | 0% | 2% |
| Global Markets | | | | | |
| Dow Jones (U.S.) | 34,098 | 38,150 | 37,816 | -1% | 11% |
| FTSE (U.K.) | 7,871 | 7,631 | 8,144 | 7% | 3% |
| Nikkei 225 (Japan) | 28,856 | 36,287 | 38,406 | 6% | 33% |

Source: Central Statistics Organisation (CSO), RBI, Bloomberg. *Negative growth number signals INR appreciation against USD, while positive growth number signals depreciation.

10-year government bond yield trend



Equity Market performance





Fund Performance of Key Open Individual Funds

| Apr-24 | 3-year (CAGR) | | 3 year Morningstar Rating |
|-----------------------------|---------------|----------------------------|---------------------------|
| | Portfolio | Morningstar median returns | |
| Equity | | | |
| Virtue II | 24.0% | 18.6% | ***** |
| Mid-Cap | 34.0% | 25.4% | ***** |
| Premier Multi-Cap | 25.2% | 18.6% | ***** |
| Flexi Cap | 20.5% | 16.9% | **** |
| Multiplier III | 23.2% | 16.9% | ***** |
| CREST (Thematic) | 26.1% | 18.6% | ***** |
| Balanced | | | |
| Balanced Opportunities Fund | 19.9% | 10.7% | ***** |
| Balancer II | 13.1% | 10.7% | **** |
| Debt | | | |
| Bond Opportunities Fund | 6.4% | 4.6% | ***** |

Notes:

- Morningstar Rating is based on Morningstar Risk-Adjusted Return (MRAR) framework. MRAR is a measure of fund's past performance after adjusting for risk.
- The above Morningstar Rating is as of Mar 31, 2024

Morningstar rating methodology: Morningstar sets the distribution of funds across the rating levels, assigning three/five star ratings as follows:

- All funds in the category are sorted by MRAR % Rank for the respective time period in descending order.
- Starting with the highest MRAR % Rank, those in the top 10% of such funds receive a 5-star rating.
- The next 22.5% (i.e., ranking below the top 10% and up to the top 32.5%) of funds receive a 4-star rating, and the following 35% (i.e., ranking below the top 32.5% and up to the top 67.5%) of funds receive a 3-star rating.
- The next 22.5% (i.e., ranking below the top 67.5% and up to the top 90%) of funds receive a 2-star rating.
- The remaining funds (i.e., the bottom 10% of the category) receive a 1-star rating.





Mid Cap Fund (Open Fund)

SFIN No: ULIF02501/01/18MIDCAPFUND117

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

| Inception Date | NAV | YTM | MD | AUM |
|------------------------|-------------|---|----|---------------|
| 21-Mar-2018 | Rs. 36.8462 | -- | -- | Rs. 354 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Amit Shah | | Equity - 5 Debt - 0 Balanced - 2 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|-------|------------|
| 1 Month | 7.6% | 7.1% |
| 6 Months | 37.0% | 34.8% |
| 1 Year | 67.3% | 65.2% |
| 2 Years | 34.3% | 31.3% |
| 3 Years | 34.0% | 27.5% |
| 5 Years | 30.4% | 23.1% |
| Inception | 23.8% | 17.1% |

Past performance is not indicative of future performance

*Benchmark is S&P BSE Midcap Index

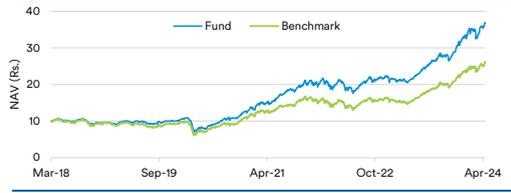
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

| Security Type | Min | Max | Actual |
|---------------|-----|------|--------|
| Equities | 60% | 100% | 98.8% |
| Debt | 0% | 0% | 0.0% |
| Money Market | 0% | 40% | 1.2% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



Security Name

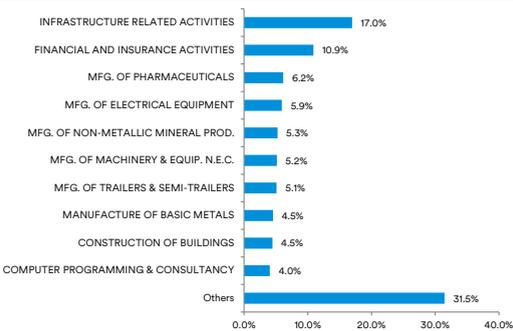
Net Asset (%)

| Security Name | Net Asset (%) |
|---------------------------------------|---------------|
| Equity | 98.8% |
| CANARA BANK | 3.0% |
| REC LTD. | 2.6% |
| BHARTI HEXACOM LIMITED | 2.6% |
| OIL INDIA LTD. | 2.1% |
| SAMVARDHANA MOTHERSON INT LTD | 2.1% |
| STEEL AUTHORITY OF INDIA LTD. | 1.6% |
| CENTURY TEXTILES & INDUSTRIES LIMITED | 1.5% |
| KALPATARU POWER TRANSMISSION LTD. | 1.5% |
| INDUS TOWERS LIMITED | 1.4% |
| SHRIRAM TRANSPORT FINANCE CO. LTD. | 1.4% |
| Others | 79.1% |
| Total | 98.8% |
| Cash and Money Market | 1.2% |
| Portfolio Total | 100.0% |

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Virtue II (Open Fund)

SFIN No: ULIF01215/12/09VIRTUE2FND117

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

| Inception Date | NAV | YTM | MD | AUM |
|------------------------|-------------|---|----|----------------|
| 12-Jan-2010 | Rs. 67.6980 | -- | -- | Rs. 2984 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Amit Shah | | Equity - 5 Debt - 0 Balanced - 2 | | |

Fund v/s Benchmark Return (%)

| | Fund |
|------------------|-------|
| 1 Month | 3.7% |
| 6 Months | 30.5% |
| 1 Year | 51.1% |
| 2 Years | 22.6% |
| 3 Years | 24.0% |
| 5 Years | 23.0% |
| Inception | 14.3% |

Past performance is not indicative of future performance

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

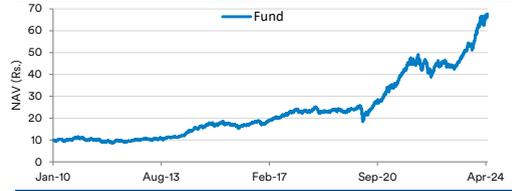
| Security Type | Min | Max | Actual |
|--------------------------|-----|------|--------|
| Equities | 60% | 100% | 98.9% |
| Money Market Instruments | 0% | 40% | 1.1% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix



NAV vs Benchmark

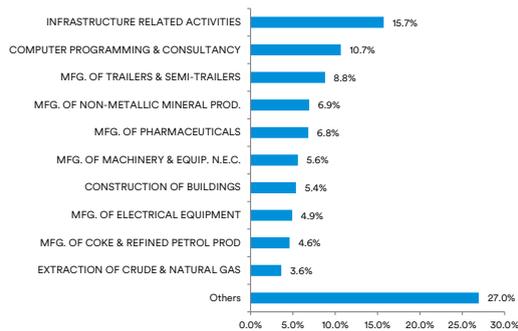


Security Name

Net Asset (%)

| Security Name | Net Asset (%) |
|--|---------------|
| Equity | |
| BHARTI AIRTEL LTD. | 3.9% |
| OIL & NATURAL GAS CORPN. LTD. | 3.4% |
| MARUTI SUZUKI INDIA LTD. | 3.0% |
| RELIANCE INDUSTRIES LTD. | 2.8% |
| LARSEN & TOUBRO LTD. | 2.5% |
| TATA CONSULTANCY SERVICES LTD. | 2.2% |
| N T P C LTD. | 2.1% |
| COAL INDIA LTD. | 1.9% |
| ADANI PORTS & SPECIAL ECONOMIC ZONE LTD. | 1.7% |
| SAMVARDHANA MOTHERSON INT LTD | 1.6% |
| Others | 73.8% |
| Total | 98.9% |
| Cash and Money Market | 1.1% |
| Portfolio Total | 100.0% |

Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF02101/01/18MULTICAPFN17

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

| | | | | |
|------------------------|-------------|---|-----------|---------------|
| Inception Date | NAV | YTM | MD | AUM |
| 21-Mar-2018 | Rs. 30.3897 | -- | -- | Rs. 118 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Shashikant Wavhal | | Equity - 3 Debt - 0 Balanced - 3 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|-------|------------|
| 1 Month | 5.1% | 3.4% |
| 6 Months | 31.7% | 24.6% |
| 1 Year | 47.7% | 36.9% |
| 2 Years | 24.1% | 18.6% |
| 3 Years | 25.2% | 19.0% |
| 5 Years | 22.2% | 16.7% |
| Inception | 19.9% | 14.9% |

Past performance is not indicative of future performance

*Benchmark is S&P BSE 500

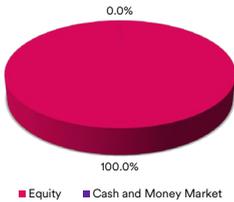
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

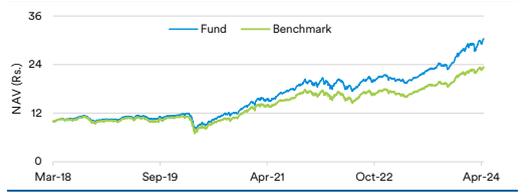
| Security Type | Min | Max | Actual |
|---------------|-----|------|--------|
| Equities | 60% | 100% | 100.0% |
| Debt | 0% | 0% | 0.0% |
| Money Market | 0% | 40% | 0.0% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix



NAV vs Benchmark

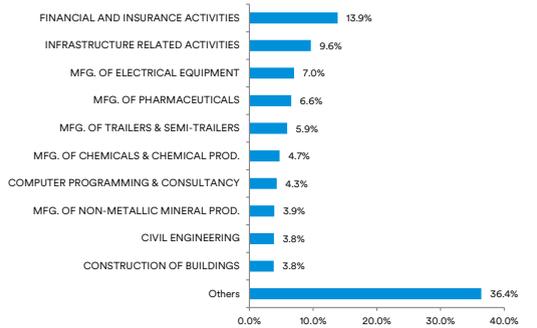


Security Name

Net Asset (%)

| Security Name | Net Asset (%) |
|---------------------------------------|---------------|
| Equity | |
| LARSEN & TOUBRO LTD. | 2.8% |
| SHRIRAM TRANSPORT FINANCE CO. LTD. | 2.5% |
| UNION BANK OF INDIA | 2.4% |
| CANARA BANK | 2.1% |
| BHARTI AIRTEL LTD. | 2.0% |
| I T C LTD. | 1.8% |
| JAMMU & KASHMIR BANK LTD. | 1.7% |
| HINDUSTAN FOODS LIMITED | 1.7% |
| MAHINDRA LIFESPACE DEVELOPERS LIMITED | 1.5% |
| SAMVARDHANA MOTHERSON INT LTD | 1.4% |
| Others | 79.9% |
| Total | 100.0% |
| Cash and Money Market | 0.0% |
| Portfolio Total | 100.0% |

Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



CREST (THEMATIC FUND) (Open Fund)

SFIN No: ULIF02201/01/18CRESTTHEMF17

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumerism (C), strengthening government reforms (RE), increasing contribution of services (S) in the economy and new technologies (T).

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

| Inception Date | NAV | YTM | MD | AUM |
|------------------------|-------------|---|----|--------------|
| 21-Mar-2018 | Rs. 27.4058 | -- | -- | Rs. 37 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Amit Shah | | Equity - 5 Debt - 0 Balanced - 2 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|-----------|-------|------------|
| 1 Month | 5.6% | 3.2% |
| 6 Months | 32.3% | 28.1% |
| 1 Year | 48.7% | 38.2% |
| 2 Years | 26.6% | 17.9% |
| 3 Years | 26.1% | 18.2% |
| 5 Years | 20.2% | 15.6% |
| Inception | 17.9% | 14.1% |

Past performance is not indicative of future performance

*Benchmark is Nifty 50 (2/3rd) and Nifty Next 50 (1/3rd) for Equity

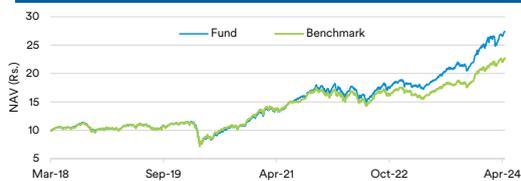
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

| Security Type | Min | Max | Actual |
|---------------|-----|------|--------|
| Equities | 60% | 100% | 98.7% |
| Debt | 0% | 0% | 0.0% |
| Money Market | 0% | 40% | 1.3% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



Security Name

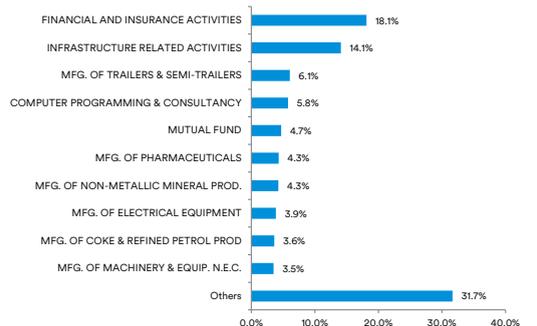
Net Asset (%)

| Security Name | Net Asset (%) |
|-------------------------------|---------------|
| Equity | |
| CANARA BANK | 3.4% |
| H D F C BANK LTD. | 3.4% |
| CPSE ETF | 3.0% |
| BHARTI HEXACOM LIMITED | 2.9% |
| RELIANCE INDUSTRIES LTD. | 2.7% |
| I C I BANK LTD. | 2.3% |
| LARSEN & TOUBRO LTD. | 2.1% |
| SAMVARDHANA MOTHERSON INT LTD | 1.9% |
| UNION BANK OF INDIA | 1.7% |
| OIL & NATURAL GAS CORPN. LTD. | 1.6% |
| Others | 73.9% |
| Total | 98.7% |
| Cash and Money Market | 1.3% |
| Portfolio Total | 100.0% |

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Multiplier III Fund (Open Fund)

SFIN No: ULIF01809/10/15MULTIPLIE3117

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities (predominantly large caps).

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

| Inception Date | NAV | YTM | MD | AUM |
|------------------------|-------------|---|----|--------------|
| 26-Jul-2016 | Rs. 30.4571 | -- | -- | Rs. 85 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Amit Shah | | Equity - 5 Debt - 0 Balanced -2 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|-------|------------|
| 1 Month | 3.7% | 1.2% |
| 6 Months | 27.8% | 18.5% |
| 1 Year | 41.6% | 25.1% |
| 2 Years | 23.8% | 15.0% |
| 3 Years | 23.2% | 15.6% |
| 5 Years | 18.4% | 14.0% |
| Inception | 15.4% | 13.3% |

Past performance is not indicative of future performance

*Benchmark is Nifty 50

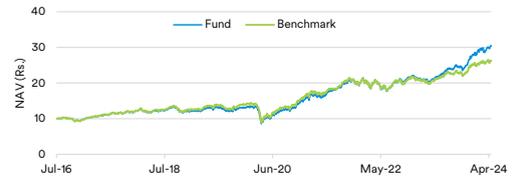
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

| Security Type | Min | Max | Actual |
|--------------------------|-----|------|--------|
| Equities | 60% | 100% | 98.3% |
| Money Market Instruments | 0% | 40% | 1.7% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



Security Name

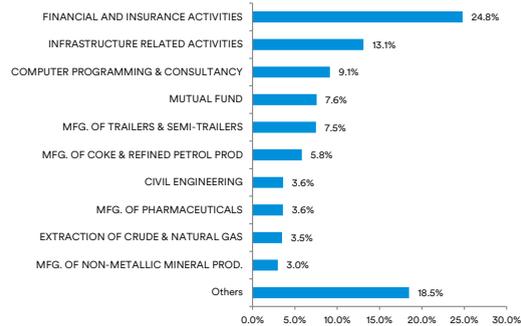
Net Asset (%)

| Security Name | Net Asset (%) |
|--------------------------------|---------------|
| Equity | |
| I C I C I BANK LTD. | 6.2% |
| H D F C BANK LTD. | 6.1% |
| RELIANCE INDUSTRIES LTD. | 5.3% |
| CPSE ETF | 3.1% |
| MARUTI SUZUKI INDIA LTD. | 3.0% |
| CANARA BANK | 2.9% |
| TATA CONSULTANCY SERVICES LTD. | 2.9% |
| BHARTI HEXACOM LIMITED | 2.9% |
| OIL & NATURAL GAS CORPN. LTD. | 2.7% |
| I T C LTD. | 2.6% |
| Others | 60.6% |
| Total | 98.3% |
| Cash and Money Market | |
| | 1.7% |
| Portfolio Total | 100.0% |

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Flexi Cap (Open Fund)

SFIN No: ULIF01315/12/09FLEXICAPFN17

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

| Inception Date | NAV | YTM | MD | AUM |
|------------------------|-------------|---|----|----------------|
| 22-Dec-2009 | Rs. 50.0613 | -- | -- | Rs. 1359 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Deb Bhattacharya | | Equity - 3 Debt - 0 Balanced - 3 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------------|-------|------------|
| 1 Month | 2.7% | 2.7% |
| 6 Months | 27.2% | 24.1% |
| 1 Year | 40.8% | 34.5% |
| 2 Years | 21.5% | 17.7% |
| 3 Years | 20.5% | 18.1% |
| 5 Years | 16.8% | 16.1% |
| Since 05-Jan-10 | 11.8% | 11.4% |
| Inception | 11.9% | 11.8% |

Past performance is not indicative of future performance

* Benchmark is S&P BSE 200

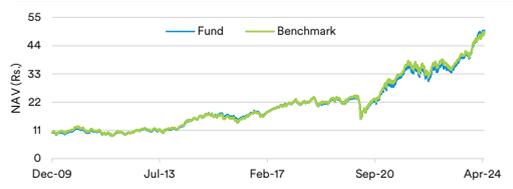
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

| Security Type | Min | Max | Actual |
|---------------------|-----|------|--------|
| Equity | 60% | 100% | 98.7% |
| Cash & Money Market | 0% | 40% | 1.3% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

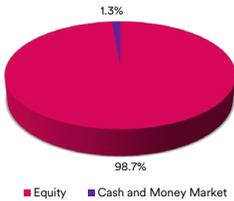


Security Name

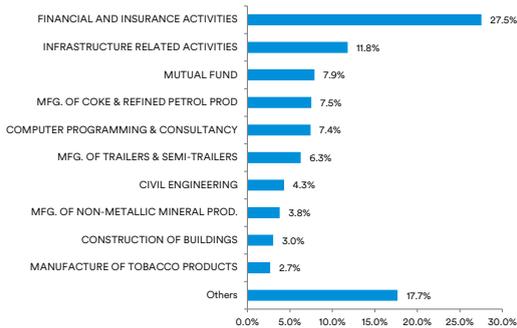
Net Asset (%)

| Security Name | Net Asset (%) |
|----------------------------------|---------------|
| Equity | 98.7% |
| I C I C I BANK LTD. | 6.5% |
| RELIANCE INDUSTRIES LTD. | 5.9% |
| STATE BANK OF INDIA | 5.2% |
| H D F C BANK LTD. | 4.3% |
| BHARTI AIRTEL LTD. | 3.8% |
| LARSEN & TOUBRO LTD. | 3.1% |
| AXIS BANK LTD. | 2.7% |
| I T C LTD. | 2.7% |
| INFOSYS LTD. | 2.5% |
| KOTAK MAHINDRA MF - PSU BANK ETF | 2.4% |
| Others | 59.7% |
| Total | 98.7% |
| Cash and Money Market | 1.3% |
| Portfolio Total | 100.0% |

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



India Opportunities Fund (Open Fund)

SFIN No: ULIF02710/12/21INDOPPFUND117

April 30, 2024



Mitkar life aage badhain

Fund Details

Investment Objective: The fund will seek to generate wealth by investing in companies which will benefit from the evolving economic situation such as increasing digitisation, strengthening economic reforms, strong focus on Atmanirbhar Bharat and Make-in-India.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

| Inception Date | NAV | YTM | MD | AUM |
|---|-------------|--|----|--------------|
| 26-Aug-2022 | Rs. 14.7133 | -- | -- | Rs. 77 crore |
| Fund Manager(s) Shashikant Wavhal | | Funds Managed by the Fund Managers Equity - 3 Debt - 0 Balanced -3 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|-------|------------|
| 1 Month | 4.9% | 2.0% |
| 6 Months | 31.2% | 21.5% |
| 1 Year | 47.1% | 29.7% |
| 2 Years | - | - |
| 3 Years | - | - |
| 5 Years | - | - |
| Inception | 25.9% | 18.0% |

Past performance is not indicative of future performance

* Benchmark is S&P BSE 100

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

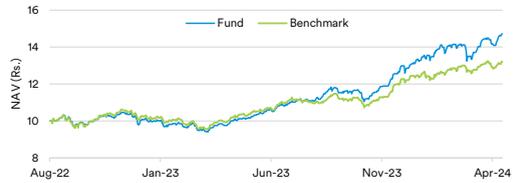
| Security Type | Min | Max | Actual |
|--------------------------------------|-----|------|--------|
| Listed Equities | 60% | 100% | 99.9% |
| Government and other Debt Securities | 0% | 0% | 0.0% |
| Money Market and other liquid assets | 0% | 40% | 0.1% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix



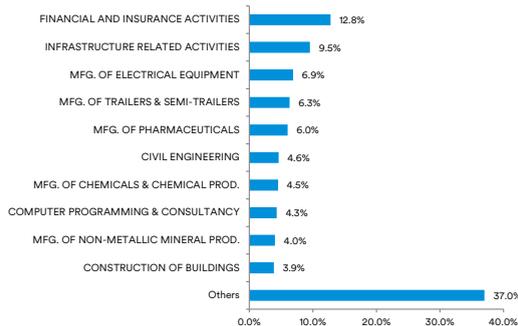
NAV vs Benchmark



Security Name

| Security Name | Net Asset (%) |
|---------------------------------------|---------------|
| Equity | |
| LARSEN & TOUBRO LTD. | 3.6% |
| I T C LTD. | 2.6% |
| SHRIRAM TRANSPORT FINANCE CO. LTD. | 2.6% |
| BHARTI AIRTEL LTD. | 2.5% |
| UNION BANK OF INDIA | 2.4% |
| CANARA BANK | 2.3% |
| HINDUSTAN FOODS LIMITED | 1.7% |
| JAMMU & KASHMIR BANK LTD. | 1.7% |
| MAHINDRA LIFESPACE DEVELOPERS LIMITED | 1.4% |
| SAMVARDHANA MOTHERSON INT LTD | 1.4% |
| Others | 77.8% |
| Total | 99.9% |
| Cash and Money Market | 0.1% |
| Portfolio Total | 100.0% |

Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Sustainable Equity Fund (Open Fund)

SFIN No: ULIF02610/12/21SUSTAINFND17

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

| Inception Date | NAV | YTM | MD | AUM |
|------------------------|-------------|---|----|---------------|
| 15-Feb-2023 | Rs. 13.3670 | -- | -- | Rs. 8.4 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Ankur Kulshrestha | | Equity - 1 Debt - 0 Balanced -0 | | |

Fund v/s Benchmark Return (%)

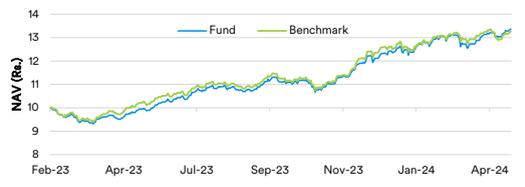
| | Fund | Benchmark* |
|-----------|-------|------------|
| 1 Month | 3.8% | 1.3% |
| 6 Months | 23.7% | 21.7% |
| 1 Year | 37.4% | 32.8% |
| 2 Years | - | - |
| 3 Years | - | - |
| 5 Years | - | - |
| Inception | 27.2% | 26.3% |

Past performance is not indicative of future performance

* Benchmark is NIFTY 100 ESG Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



Actual v/s Targeted Asset Allocation (%)

| Security Type | Min | Max | Actual |
|--------------------------|-----|------|--------|
| Listed Equities | 60% | 100% | 98.9% |
| Deb | 0% | 0% | 0.0% |
| Money Market Investments | 0% | 40% | 1.1% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

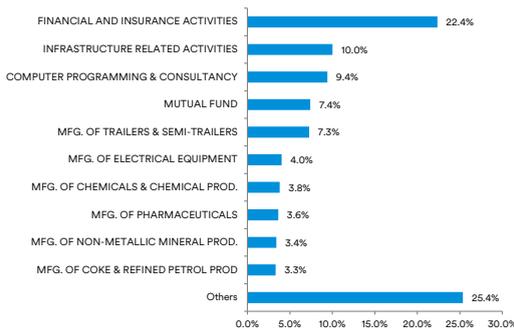
Security Name Net Asset (%)

| Security Name | Net Asset (%) |
|--------------------------------|---------------|
| Equity | |
| H D F C BANK LTD. | 4.1% |
| INFOSYS LTD. | 3.6% |
| I C I BANK LTD. | 3.4% |
| AXIS BANK LTD. | 3.2% |
| BHARTI HEXACOM LIMITED | 2.9% |
| RELIANCE INDUSTRIES LTD. | 2.8% |
| MAHINDRA & MAHINDRA LTD. | 2.5% |
| NIPPON INDIA MF - PSU BANK ETF | 2.4% |
| AXIS MF - BANK ETF | 2.4% |
| MARUTI SUZUKI INDIA LTD. | 2.3% |
| Others | 69.3% |
| Total | 98.9% |
| Cash and Money Market | |
| | 1.1% |
| Portfolio Total | 100.0% |

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Small Cap Fund (Open Fund)

SFIN No: ULIF02819/02/24SMALLCAPFN17

April 30, 2024



Mitkar life aage badhain

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing in equity securities of small cap companies

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

| | | | | |
|------------------------|-------------|---|-----------|--------------|
| Inception Date | NAV | YTM | MD | AUM |
| 29-Feb-2024 | Rs. 10.6197 | -- | -- | Rs. 56 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Shashikant Wavhal | | Equity - 3 Debt - 0 Balanced -3 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|------|------------|
| 1 Month | 8.3% | 11.4% |
| 6 Months | - | - |
| 1 Year | - | - |
| 2 Years | - | - |
| 3 Years | - | - |
| 5 Years | - | - |
| Inception | 6.2% | 6.5% |

Past performance is not indicative of future performance

*Benchmark is NIFTY Smallcap 100 Index

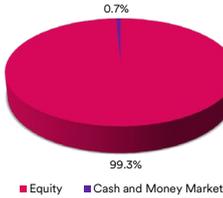
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

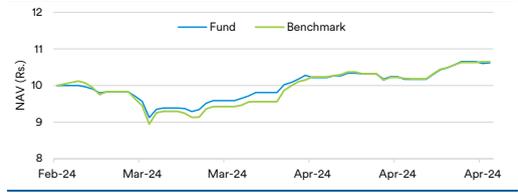
| Security Type | Min | Max | Actual |
|---------------|-----|------|--------|
| Equities | 60% | 100% | 99.3% |
| Debt | 0% | 0% | 0.0% |
| Money Market | 0% | 40% | 0.7% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix



NAV vs Benchmark

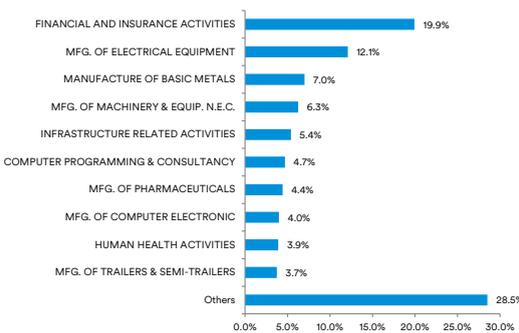


Security Name

Net Asset (%)

| Security Name | Net Asset (%) |
|---|---------------|
| Equity | |
| BSE LIMITED | 3.6% |
| EXIDE INDUSTRIES LTD. | 2.8% |
| KEI INDUSTRIES LTD. | 2.7% |
| KARUR VYSYA BANK LTD. | 2.4% |
| GLENMARK PHARMACEUTICALS LTD. | 2.3% |
| AAVAS FINANCIERS LIMITED | 2.2% |
| ELGI EQUIPMENTS LIMITED | 2.2% |
| BHARAT BIJLEE LIMITED | 2.0% |
| CENTRAL DEPOSITORY SERVICES (INDIA) LTD | 2.0% |
| I D F C LTD. | 1.9% |
| Others | 75.1% |
| Total | 99.3% |
| Cash and Money Market | |
| | 0.7% |
| Portfolio Total | 100.0% |

Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Balanced Opportunities Fund (Open Fund)

SFIN No: ULIF02301/01/18BALANCEOPP117

April 30, 2024



Milkar life aage badhnaein

Fund Details

Investment Objective: To generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 60% investments in Equities and 40% investments in Debt securities to meet the stated objectives

| Inception Date | NAV | YTM | MD | AUM |
|-----------------|-------------|-------------------------------------|-----|--------------|
| 21-Mar-2018 | Rs. 25.5704 | 7.4% | 5.5 | Rs. 28 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Amit Shah | | Equity - 5 Debt - 0 Balanced -2 | | |
| Gaurav Balre | | Equity - 0 Debt - 3 Balanced -5 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|-----------|-------|------------|
| 1 Month | 4.8% | 2.0% |
| 6 Months | 23.0% | 16.5% |
| 1 Year | 36.7% | 24.8% |
| 2 Years | 21.5% | 13.9% |
| 3 Years | 19.9% | 13.8% |
| 5 Years | 18.2% | 13.3% |
| Inception | 16.6% | 12.2% |

Past performance is not indicative of future performance

*Benchmark is 60% BSE 500 and 40% CRISIL Composite Bond Fund Index

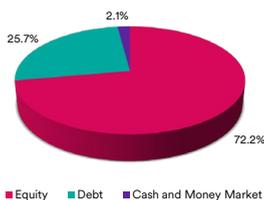
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

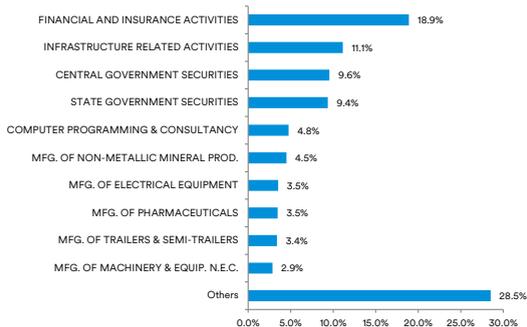
| Security Type | Min | Max | Actual |
|---------------|-----|-----|--------|
| Equities | 40% | 75% | 72.2% |
| Debt | 25% | 60% | 25.7% |
| Money Market | 0% | 35% | 2.1% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

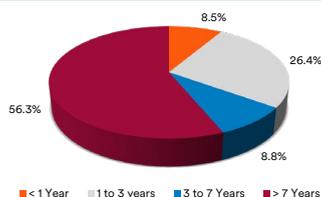


Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

| Security Name | Rating | Net Asset (%) |
|------------------------------------|--------|---------------|
| Equity | | |
| BHARTI HEXACOM LIMITED | | 2.8% |
| H D F C BANK LTD. | | 2.3% |
| I C I C I BANK LTD. | | 2.2% |
| CANARA BANK | | 1.8% |
| STATE BANK OF INDIA | | 1.2% |
| OIL & NATURAL GAS CORPN. LTD. | | 1.1% |
| I T C LTD. | | 1.0% |
| SHRIRAM TRANSPORT FINANCE CO. LTD. | | 0.9% |
| SAMVARDHANA MOTHERSON INT LTD | | 0.9% |
| REC LTD. | | 0.9% |
| Others | | 57.1% |
| Total | | 72.2% |

Government Securities

| | |
|----------------------------|--------------|
| 8.3% GOI 2042 | 4.0% |
| 7.80% TAMILNADU SDL 2042 | 4.0% |
| 7.71% HARYANA SDL 2033 | 2.1% |
| 6.54% GOI 2032 | 2.1% |
| 7.29% WEST BENGAL SDL 2026 | 1.4% |
| 7.62% TAMILNADU SDL 2033 | 1.2% |
| 8.3% GOI 2040 | 0.8% |
| 6.95% GOI 2061 | 0.7% |
| 5.74% GOI 2026 | 0.7% |
| 8.4% GOI 2025 | 0.6% |
| Others | 1.3% |
| Total | 18.9% |

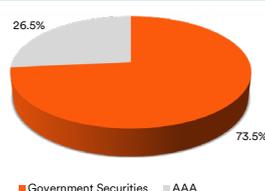
Corporate Bonds

| | | |
|---------------------------|-----|-------------|
| H D F C BANK LTD. | AAA | 5.1% |
| BAJAJ FINANCE LTD. | AAA | 1.6% |
| BRITANNIA INDUSTRIES LTD. | AAA | 0.1% |
| Total | | 6.8% |

Cash and Money Market

| | |
|------------------------|---------------|
| Portfolio Total | 100.0% |
|------------------------|---------------|

Rating Credit Profile





Balancer II (Open Fund)

SFIN No: ULIF01015/12/09BALANCER2F17

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

| Inception Date | NAV | YTM | MD | AUM |
|-----------------|-------------|--------------------------------------|-----|---------------|
| 20-Dec-2009 | Rs. 36.4309 | 7.6% | 6.5 | Rs. 837 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Amit Shah | | Equity - 5 Debt - 0 Balanced - 2 | | |
| Gaurav Balre | | Equity - 0 Debt - 3 Balanced - 5 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|-----------------|-------|------------|
| 1 Month | 1.4% | 0.6% |
| 6 Months | 16.5% | 11.4% |
| 1 Year | 23.0% | 15.9% |
| 2 Years | 13.8% | 10.8% |
| 3 Years | 13.1% | 10.6% |
| 5 Years | 12.0% | 10.8% |
| Since 05-Jan-10 | 9.4% | 9.3% |
| Inception | 9.4% | 9.6% |

Past performance is not indicative of future performance

* Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

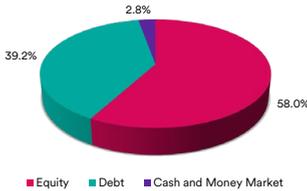
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

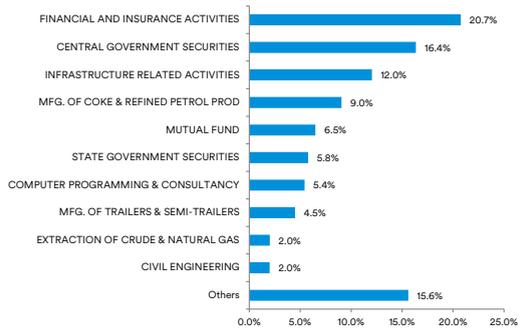
| Security Type | Min | Max | Actual |
|------------------------------------|-----|-----|--------|
| Government & Other Debt Securities | 0% | 60% | 39.2% |
| Equity | 0% | 60% | 58.0% |
| Cash & Money Market | 0% | 40% | 2.8% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

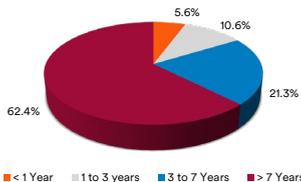


Industry Wise Exposure**

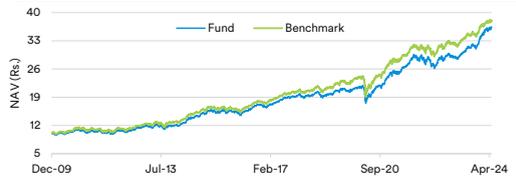


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

| Security Name | Rating | Net Asset (%) |
|--------------------------------|--------|---------------|
| Equity | | |
| RELIANCE INDUSTRIES LTD. | | 4.2% |
| I C I C I BANK LTD. | | 4.0% |
| H D F C BANK LTD. | | 3.6% |
| BHARTI AIRTEL LTD. | | 2.9% |
| TATA CONSULTANCY SERVICES LTD. | | 2.2% |
| OIL & NATURAL GAS CORPN. LTD. | | 2.0% |
| LARSEN & TOUBRO LTD. | | 2.0% |
| CPSE ETF | | 2.0% |
| I T C LTD. | | 1.9% |
| INFOSYS LTD. | | 1.8% |
| Others | | 31.4% |
| Total | | 58.0% |

Government Securities

| | |
|---------------------------|--------------|
| 7.25% GOI 2063 | 4.0% |
| 7.18% GOI 2033 | 2.7% |
| 7.37% GOI 2054 | 1.8% |
| 8.3% GOI 2042 | 1.6% |
| 8.08% GUJARAT SDL 2028 | 1.2% |
| 7.50% TAMIL NADU SDL 2054 | 1.2% |
| 7.18% GOI 2037 | 1.2% |
| 8.25% PUNJAB SDL 2025 | 0.6% |
| 7.32% GOI 2030 | 0.6% |
| 7.38% GOI 2027 | 0.6% |
| Others | 6.7% |
| Total | 22.1% |

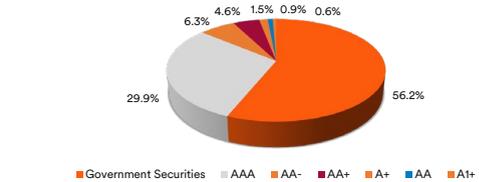
Corporate Bonds

| | | |
|-----------------------------------|-----|--------------|
| RELIANCE INDUSTRIES LTD. | AAA | 4.2% |
| INDIABULLS HOUSING FINANCE LTD | AA- | 2.5% |
| SHRIRAM TRANSPORT FINANCE CO. LTD | AA+ | 1.8% |
| I C I HOUSING FINANCE LTD. | AAA | 1.2% |
| IRFC LTD. | AAA | 1.2% |
| H D F C BANK LTD. | AAA | 1.1% |
| AXIS BANK LTD. | AAA | 0.8% |
| SUNDARAM FINANCE LTD | AAA | 0.7% |
| REC LTD. | AAA | 0.6% |
| STATE BANK OF INDIA | AAA | 0.6% |
| Others | | 2.3% |
| Total | | 17.0% |

Cash and Money Market

| | |
|------------------------|---------------|
| Portfolio Total | 100.0% |
|------------------------|---------------|

Rating Credit Profile





Bond Opportunities Fund (Open Fund)

SFIN No: ULIF02401/01/18BONDOPPORT17

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To provide higher accrual along with safety arising from high allocation to corporate bonds. The fund will invest up to 100% of the corpus in debt and money market securities

Investment Philosophy: The fund will target 100% investments in Debt securities to meet the stated objectives

| | | | | |
|------------------------|-------------|---|-----------|--------------|
| Inception Date | NAV | YTM | MD | AUM |
| 21-Mar-2018 | Rs. 15.4815 | 7.4% | 8.3 | Rs. 10 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Gaurav Balre | | Equity - 0 Debt - 3 Balanced - 5 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|-------|------------|
| 1 Month | -0.3% | -0.1% |
| 6 Months | 5.7% | 4.3% |
| 1 Year | 8.7% | 6.7% |
| 2 Years | 8.2% | 6.5% |
| 3 Years | 6.4% | 5.2% |
| 5 Years | 7.6% | 7.3% |
| Inception | 7.4% | 7.3% |

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Fund Index

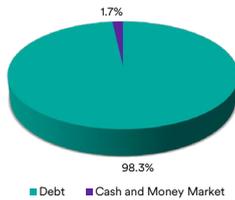
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

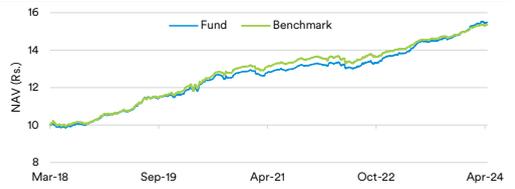
| Security Type | Min | Max | Actual |
|---------------|-----|------|--------|
| Equities | 0% | 0% | 0.0% |
| Debt | 80% | 100% | 98.3% |
| Money Market | 0% | 20% | 1.7% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix



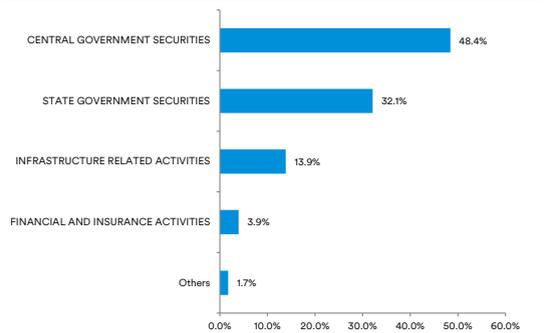
NAV vs Benchmark



Security Name Rating Net Asset (%)

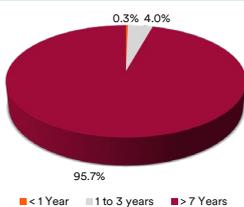
| Security Name | Rating | Net Asset (%) |
|---------------------------------|--------|---------------|
| Government Securities | | |
| 7.1% GOI 2034 | | 32.5% |
| 7.36% TAMILNADU SDL 2054 | | 14.5% |
| 7.46% GOI 2073 | | 12.1% |
| 7.42% TAMILNADU SDL 2034 | | 8.9% |
| 7.40% TAMILNADU SDL 2034 | | 8.7% |
| 7.36% GOI 2052 | | 1.5% |
| 6.95% GOI 2061 | | 1.4% |
| 7.4% GOI 2062 | | 1.0% |
| Total | | 80.6% |
| Corporate Bonds | | |
| AXIS BANK LTD. | AAA | 8.9% |
| IRFC LTD. | AAA | 5.0% |
| CHOLAMANDALAM INVESTMENT & FINA | AA+ | 3.9% |
| Total | | 17.8% |
| Cash and Money Market | | 1.7% |
| Portfolio Total | | 100.0% |

Industry Wise Exposure**

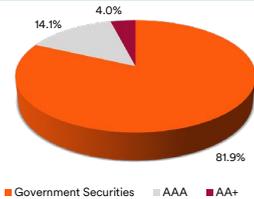


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Preserver II (Open Fund)

SFIN No: ULIF00815/12/09PRESERVER217

April 30, 2024



Mitkar life aage badhain

Fund Details

Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

| Inception Date | NAV | YTM | MD | AUM |
|-----------------|-------------|-------------------------------------|-----|--------------|
| 11-Jan-2010 | Rs. 26.4322 | 7.2% | 6.7 | Rs. 78 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Gaurav Balre | | Equity - 0 Debt - 3 Balanced -5 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|-------|------------|
| 1 Month | -0.4% | 0.1% |
| 6 Months | 4.5% | 4.3% |
| 1 Year | 6.8% | 6.5% |
| 2 Years | 6.2% | 6.5% |
| 3 Years | 4.9% | 5.3% |
| 5 Years | 6.5% | 7.2% |
| Inception | 7.0% | 8.0% |

Past performance is not indicative of future performance

*Benchmark is ISEC Mibex

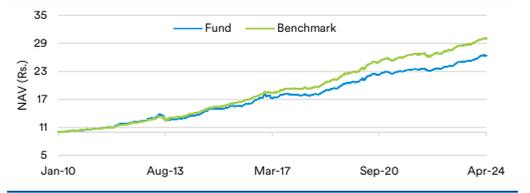
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

| Security Type | Min | Max | Actual |
|-----------------------------|-----|------|--------|
| Govt & Govt Guaranteed Secs | 60% | 100% | 88.1% |
| Money Market Investments | 0% | 40% | 11.9% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



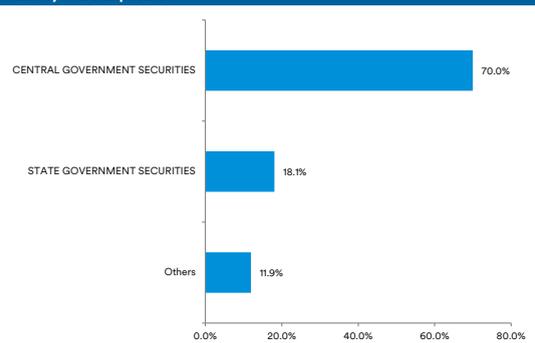
Security Name Rating Net Asset (%)

| Security Name | Rating | Net Asset (%) |
|------------------------------|--------|---------------|
| Government Securities | | |
| 7.18% GOI 2033 | | 12.8% |
| 5.74% GOI 2026 | | 12.4% |
| 7.1% GOI 2034 | | 11.7% |
| 7.25% GOI 2063 | | 7.9% |
| 7.37% GOI 2028 | | 6.4% |
| 7.3% GOI 2053 | | 6.4% |
| 7.42% TAMILNADU SDL 2034 | | 5.2% |
| 7.46% GOI 2073 | | 5.0% |
| 8.3% GOI 2040 | | 3.9% |
| 7.59% GOI 2026 | | 3.2% |
| Others | | 13.2% |
| Total | | 88.1% |
| Cash and Money Market | | 11.9% |
| Portfolio Total | | 100.0% |

Asset Mix

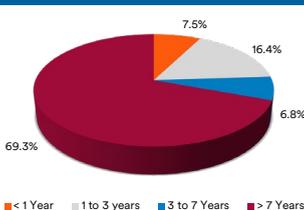


Industry Wise Exposure**

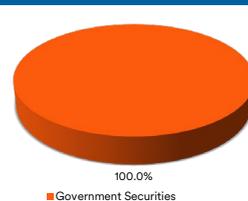


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Protector II (Open Fund)

SFIN No: ULIF00915/12/09PROTECTOR2117

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

| Inception Date | NAV | YTM | MD | AUM |
|------------------------|-------------|---|-----|---------------|
| 11-Jan-2010 | Rs. 26.9342 | 7.7% | 7.0 | Rs. 762 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Alok Bisht | | Equity - 0 Debt - 5 Balanced - 3 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|-----------|-------|------------|
| 1 Month | -0.5% | -0.1% |
| 6 Months | 4.3% | 4.3% |
| 1 Year | 6.0% | 6.7% |
| 2 Years | 5.8% | 6.5% |
| 3 Years | 5.5% | 5.2% |
| 5 Years | 6.0% | 7.3% |
| Inception | 7.2% | 7.6% |

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Fund Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

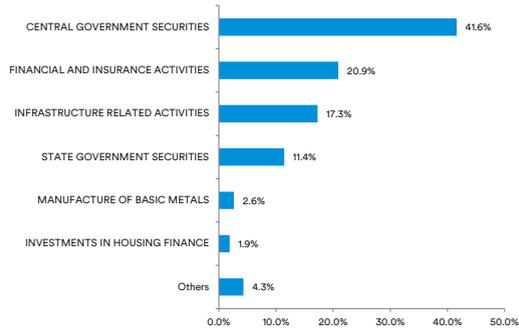
| Security Type | Min | Max | Actual |
|------------------------------------|-----|------|--------|
| Government & Other Debt Securities | 60% | 100% | 95.7% |
| Cash & Money Market | 0% | 40% | 4.3% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

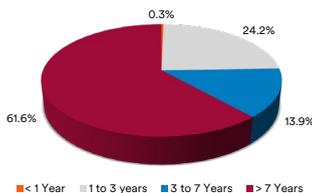


Industry Wise Exposure**

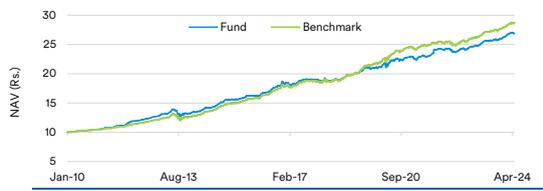


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



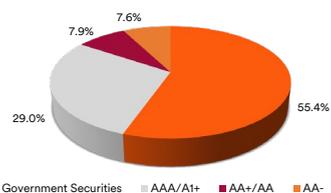
Security Name Rating Net Asset (%)

| Security Name | Rating | Net Asset (%) |
|------------------------------|--------|---------------|
| Government Securities | | |
| 7.25% GOI 2063 | | 18.9% |
| 7.1% GOI 2034 | | 7.2% |
| 7.3% GOI 2053 | | 7.2% |
| 7.18% GOI 2033 | | 3.8% |
| 7.44% MAHARASHTRA SDL 2042 | | 3.6% |
| 7.44% MAHARASHTRA SDL 2041 | | 2.9% |
| 7.43% MAHARASHTRA SDL 2039 | | 2.2% |
| 7.18% GOI 2037 | | 2.0% |
| 7.34% GOI 2064 | | 1.3% |
| 7.42% TAMILNADU SDL 2034 | | 1.1% |
| Others | | 2.7% |
| Total | | 53.0% |

Corporate Bonds

| | | |
|-----------------------------------|-----|---------------|
| SIKKA PORTS & TERMINALS LTD. | AAA | 9.3% |
| INDIABULLS HOUSING FINANCE LTD | AA- | 7.3% |
| H D F C BANK LTD. | AAA | 6.5% |
| IRFC LTD. | AAA | 4.2% |
| L & T FINANCE HOLDINGS LTD. | AAA | 3.3% |
| SHRIRAM TRANSPORT FINANCE CO. LTD | AA+ | 3.1% |
| TATA STEEL LTD. | AA+ | 2.6% |
| BAJAJ FINANCE LTD. | AAA | 2.5% |
| PIRAMAL CAPITAL & HOU FIN LTD. | AA | 1.9% |
| SUNDARAM FINANCE LTD | AAA | 1.3% |
| Others | | 0.7% |
| Total | | 42.7% |
| Cash and Money Market | | 4.3% |
| Portfolio Total | | 100.0% |

Rating Credit Profile





Liquid Fund (Open Fund)

SFIN No: ULIF01909/10/15LIQUIDFUND17

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To generate stable returns by investing in very short term debt and money market instruments.

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

| Inception Date | NAV | YTM | MD | AUM |
|--------------------------------------|-------------|--|-----|---------------|
| 26-Jul-2016 | Rs. 13.9209 | 7.3% | 0.7 | Rs. 1.9 crore |
| Fund Manager(s) Alok Bisht | | Funds Managed by the Fund Managers Equity - 0 Debt - 5 Balanced -3 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|------|------------|
| 1 Month | 0.5% | 0.5% |
| 6 Months | 3.0% | 3.4% |
| 1 Year | 6.0% | 6.9% |
| 2 Years | 5.3% | 6.3% |
| 3 Years | 4.3% | 5.3% |
| 5 Years | 3.9% | 4.8% |
| Inception | 4.4% | 5.3% |

Past performance is not indicative of future performance

* Benchmark is CRISIL Overnight Index

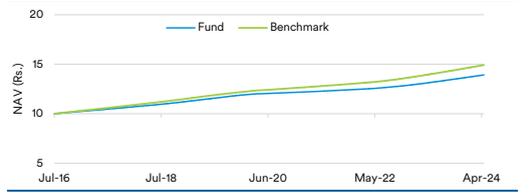
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

| Security Type | Min | Max | Actual |
|--------------------------|-----|------|--------|
| Money Market Instruments | 0% | 100% | 100.0% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

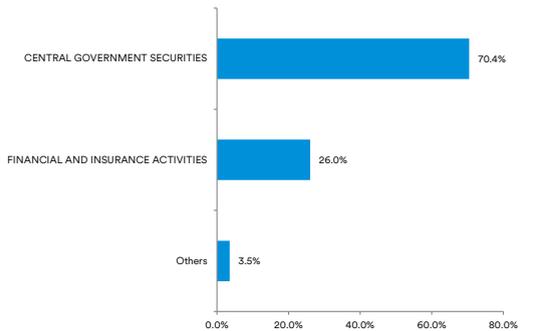


| Security Name | Net Asset (%) |
|-----------------------|---------------|
| Cash and Money Market | 100.0% |
| Portfolio Total | 100.0% |

Asset Mix

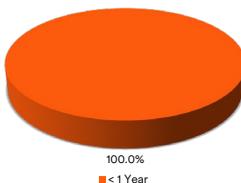


Industry Wise Exposure**

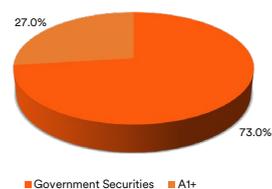


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Discontinued Policy Fund (Closed Fund)

SFIN No: ULIF01721/12/10DISCONTINU17

April 30, 2024



Fund Details

Investment Objective: To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum.

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

| Inception Date | NAV | YTM | MD | AUM |
|--------------------------------------|-------------|---|-----|----------------|
| 21-Dec-2010 | Rs. 22.3460 | 7.1% | 0.5 | Rs. 1318 crore |
| Fund Manager(s) Alok Bisht | | Funds Managed by the Fund Managers Equity - 0 Debt - 5 Balanced - 3 | | |

Fund v/s Benchmark Return (%)

| | Fund |
|------------------|------|
| 1 Month | 0.5% |
| 6 Months | 3.3% |
| 1 Year | 6.6% |
| 2 Years | 5.6% |
| 3 Years | 4.9% |
| 5 Years | 4.7% |
| Inception | 6.2% |

Past performance is not indicative of future performance

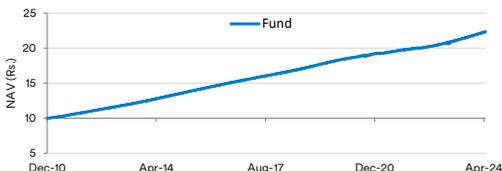
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

| Security Type | Min | Max | Actual |
|--------------------------|-----|------|--------|
| Government Securities | 0% | 25% | 0.4% |
| Money Market Instruments | 0% | 100% | 99.6% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



Security Name

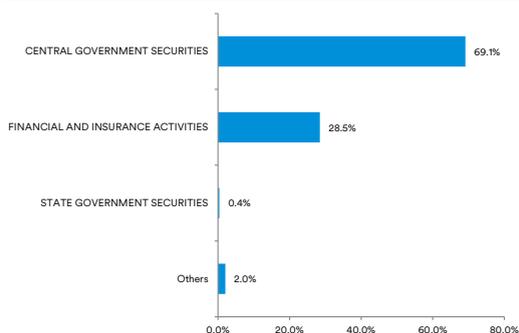
Net Asset (%)

| Security Name | Net Asset (%) |
|------------------------------|---------------|
| Government Securities | |
| 5.95% TAMILNADU SDL 2025 | 0.4% |
| Total | 0.4% |
| Cash and Money Market | 99.6% |
| Portfolio Total | 100.0% |

Asset Mix

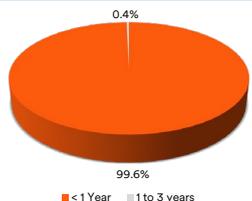


Industry Wise Exposure**

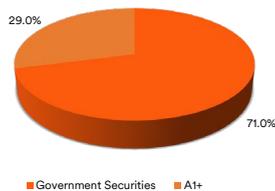


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Multiplier II (Closed Fund)

SFIN No: ULIF01115/12/09MULTIPLE2117

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

| Inception Date | NAV | YTM | MD | AUM |
|-------------------------------------|-------------|--|----|---------------|
| 21-Dec-2009 | Rs. 44.1403 | -- | -- | Rs. 693 crore |
| Fund Manager(s) Amit Shah | | Funds Managed by the Fund Managers Equity - 5 Debt - 0 Balanced -2 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------------|-------|------------|
| 1 Month | 1.9% | 1.2% |
| 6 Months | 23.9% | 18.5% |
| 1 Year | 33.0% | 25.1% |
| 2 Years | 19.6% | 15.0% |
| 3 Years | 18.7% | 15.6% |
| 5 Years | 16.0% | 14.0% |
| Since 05-Jan-10 | 10.9% | 10.7% |
| Inception | 10.9% | 11.1% |

Past performance is not indicative of future performance

*Benchmark is Nifty 50

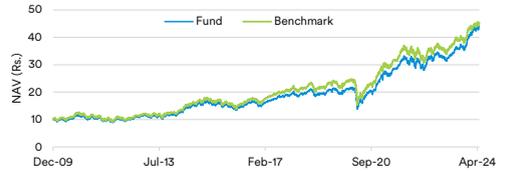
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

| Security Type | Min | Max | Actual |
|--------------------------|-----|------|--------|
| Equities | 60% | 100% | 97.8% |
| Money Market Instruments | 0% | 40% | 2.2% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



Security Name

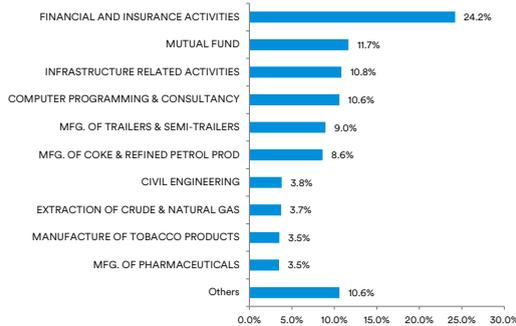
Net Asset (%)

| Security Name | Net Asset (%) |
|--------------------------------|---------------|
| Equity | 97.8% |
| I C I C I BANK LTD. | 8.2% |
| RELIANCE INDUSTRIES LTD. | 8.0% |
| H D F C BANK LTD. | 7.4% |
| BHARTI AIRTEL LTD. | 5.6% |
| TATA CONSULTANCY SERVICES LTD. | 4.1% |
| LARSEN & TOUBRO LTD. | 3.8% |
| OIL & NATURAL GAS CORPN. LTD. | 3.7% |
| CPSE ETF | 3.7% |
| SBI MF - NIFTY BANK ETF | 3.7% |
| I T C LTD. | 3.5% |
| Others | 46.1% |
| Total | 97.8% |
| Cash and Money Market | 2.2% |
| Portfolio Total | 100.0% |

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Virtue (Closed Fund)

SFIN No: ULIF00719/02/08VIRTUEFUND117

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

| | | | | |
|------------------------|-------------|---|-----------|--------------|
| Inception Date | NAV | YTM | MD | AUM |
| 27-Feb-2008 | Rs. 54.1818 | -- | -- | Rs. 79 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Deb Bhattacharya | | Equity - 3 Debt - 0 Balanced -3 | | |

Fund v/s Benchmark Return (%)

| | Fund |
|------------------|-------|
| 1 Month | 2.5% |
| 6 Months | 29.3% |
| 1 Year | 48.6% |
| 2 Years | 20.9% |
| 3 Years | 19.6% |
| 5 Years | 18.5% |
| Inception | 11.0% |

Past performance is not indicative of future performance

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

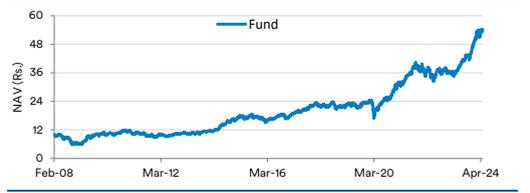
| Security Type | Min | Max | Actual |
|--------------------------|-----|------|--------|
| Listed Equities | 60% | 100% | 97.1% |
| Money Market Instruments | 0% | 40% | 2.9% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix



NAV vs Benchmark

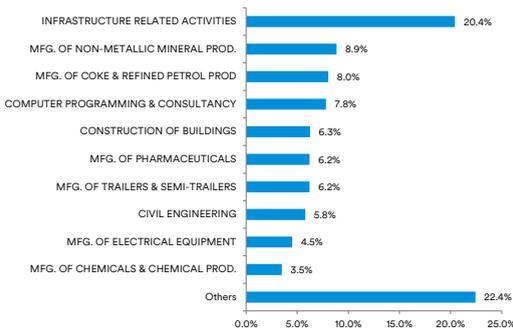


Security Name

Net Asset (%)

| Security Name | Net Asset (%) |
|--------------------------------|---------------|
| Equity | |
| RELIANCE INDUSTRIES LTD. | 6.1% |
| BHARTI AIRTEL LTD. | 4.7% |
| LARSEN & TOUBRO LTD. | 4.3% |
| N T P C LTD. | 3.3% |
| ULTRATECH CEMENT LTD. | 2.8% |
| COAL INDIA LTD. | 2.7% |
| MARUTI SUZUKI INDIA LTD. | 2.5% |
| TATA CONSULTANCY SERVICES LTD. | 2.4% |
| T V S MOTOR CO. LTD. | 2.2% |
| OIL & NATURAL GAS CORPN. LTD. | 2.1% |
| Others | 64.0% |
| Total | 97.1% |
| Cash and Money Market | 2.9% |
| Portfolio Total | 100.0% |

Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Multiplier (Closed Fund)

SFIN No: ULIF00625/01/05MULTIPLIER17

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

| Inception Date | NAV | YTM | MD | AUM |
|------------------------|-------------|---|----|----------------|
| 07-Feb-2005 | Rs. 96.6953 | -- | -- | Rs. 1333 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Deb Bhattacharya | | Equity - 3 Debt - 0 Balanced -3 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|-------|------------|
| 1 Month | 2.2% | 1.2% |
| 6 Months | 23.0% | 18.5% |
| 1 Year | 32.8% | 25.1% |
| 2 Years | 18.8% | 15.0% |
| 3 Years | 18.6% | 15.6% |
| 5 Years | 15.8% | 14.0% |
| Inception | 12.5% | 13.2% |

Past performance is not indicative of future performance

* Benchmark is Nifty 50 for Equity

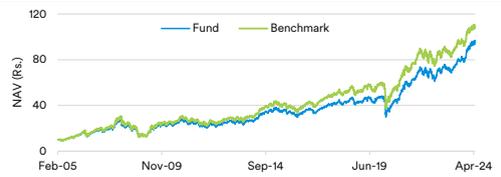
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

| Security Type | Min | Max | Actual |
|--------------------------|-----|------|--------|
| Listed Equities | 80% | 100% | 98.7% |
| Money Market Investments | 0% | 40% | 1.3% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



Security Name

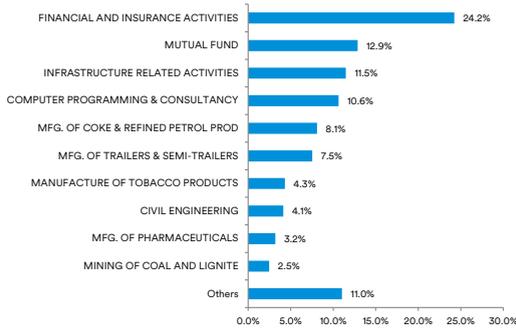
Net Asset (%)

| Security Name | Net Asset (%) |
|----------------------------------|---------------|
| Equity | 98.7% |
| I C I C I BANK LTD. | 7.9% |
| RELIANCE INDUSTRIES LTD. | 6.8% |
| BHARTI AIRTEL LTD. | 5.5% |
| STATE BANK OF INDIA | 4.9% |
| INFOSYS LTD. | 4.4% |
| H D F C BANK LTD. | 4.3% |
| I T C LTD. | 4.3% |
| LARSEN & TOUBRO LTD. | 4.1% |
| TATA CONSULTANCY SERVICES LTD. | 3.9% |
| KOTAK MAHINDRA MF - PSU BANK ETF | 3.0% |
| Others | 49.5% |
| Total | 98.7% |
| Cash and Money Market | 1.3% |
| Portfolio Total | 100.0% |

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Accelerator (Closed Fund)

SFIN No: ULIF00525/01/05ACCELERATO117

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.

Investment Philosophy: The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

| Inception Date | NAV | YTM | MD | AUM |
|-------------------|-------------|-------------------------------------|-----|---------------|
| 07-Feb-2005 | Rs. 78.6432 | 7.8% | 5.3 | Rs. 157 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Shashikant Wavhal | | Equity - 3 Debt - 0 Balanced -3 | | |
| Alok Bisht | | Equity - 0 Debt - 5 Balanced -3 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|-----------|-------|------------|
| 1 Month | 1.0% | 1.0% |
| 6 Months | 17.0% | 15.6% |
| 1 Year | 23.4% | 21.5% |
| 2 Years | 13.7% | 13.3% |
| 3 Years | 14.7% | 13.7% |
| 5 Years | 12.3% | 12.8% |
| Inception | 11.3% | 12.4% |

Past performance is not indicative of future performance

*Benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index

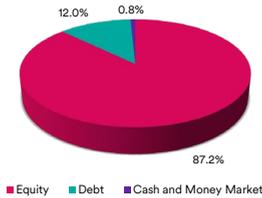
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

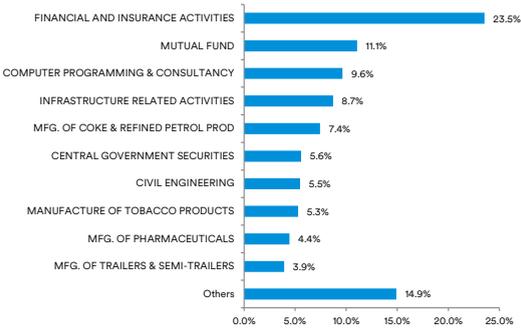
| Security Type | Min | Max | Actual |
|---------------------------------------|-----|-----|--------|
| Govt & Govt Guaranteed Secs | 0% | 40% | 6.8% |
| Infrastructure and Social Sector Secs | 0% | 40% | 0.0% |
| Listed Equities | 60% | 95% | 87.2% |
| Long Term Bonds | 0% | 60% | 5.1% |
| Short Term Bonds | 0% | 35% | 0.0% |
| Money Market Investments | 0% | 40% | 0.8% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

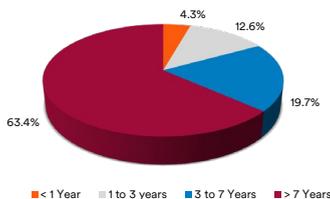


Industry Wise Exposure**

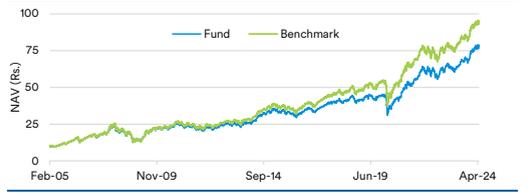


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

| Security Name | Rating | Net Asset (%) |
|------------------------------------|--------|---------------|
| Equity | | |
| H D F C BANK LTD. | | 7.0% |
| RELIANCE INDUSTRIES LTD. | | 7.0% |
| LARSEN & TOUBRO LTD. | | 5.5% |
| I T C LTD. | | 5.3% |
| I C I C I BANK LTD. | | 4.7% |
| ICICI PRUDENTIAL MF - PSU BANK ETF | | 4.1% |
| INFOSYS LTD. | | 3.8% |
| BHARTI AIRTEL LTD. | | 3.7% |
| TATA CONSULTANCY SERVICES LTD. | | 3.0% |
| SBI MF - NIFTY BANK ETF | | 2.7% |
| Others | | 40.4% |
| Total | | 87.2% |

Government Securities

| | |
|--------------------------|-------------|
| 7.18% GOI 2033 | 2.7% |
| 7.18% GOI 2037 | 2.1% |
| 7.30% KARNATAKA SDL 2032 | 1.3% |
| 7.3% GOI 2053 | 0.6% |
| 7.57% GOI 2033 | 0.2% |
| Total | 6.8% |

Corporate Bonds

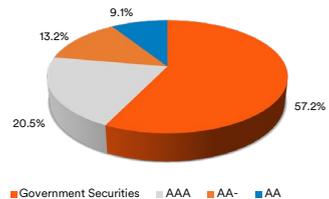
| | | |
|--------------------------------|-----|-------------|
| SUNDARAM FINANCE LTD | AAA | 2.0% |
| INDIABULLS HOUSING FINANCE LTD | AA- | 1.6% |
| PIRAMAL CAPITAL & HOU FIN LTD. | AA | 1.1% |
| H D F C BANK LTD. | AAA | 0.5% |
| Total | | 5.1% |

Cash and Money Market

| | |
|------------------------------|-------------|
| Cash and Money Market | 0.8% |
|------------------------------|-------------|

| | |
|------------------------|---------------|
| Portfolio Total | 100.0% |
|------------------------|---------------|

Rating Credit Profile





Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN17

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

| Inception Date | NAV | YTM | MD | AUM |
|------------------------|-------------|---|-----|---------------|
| 08-Feb-2005 | Rs. 57.5171 | 7.8% | 5.4 | Rs. 200 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Shashikant Wavhal | | Equity - 3 Debt - 0 Balanced -3 | | |
| Alok Bisht | | Equity - 0 Debt - 5 Balanced -3 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|-------|------------|
| 1 Month | 0.6% | 0.6% |
| 6 Months | 12.0% | 11.4% |
| 1 Year | 16.2% | 15.9% |
| 2 Years | 10.5% | 10.8% |
| 3 Years | 11.8% | 10.6% |
| 5 Years | 9.4% | 10.8% |
| Inception | 9.5% | 10.9% |

Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

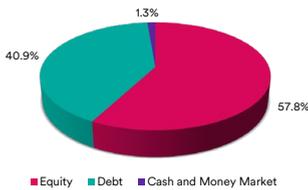
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

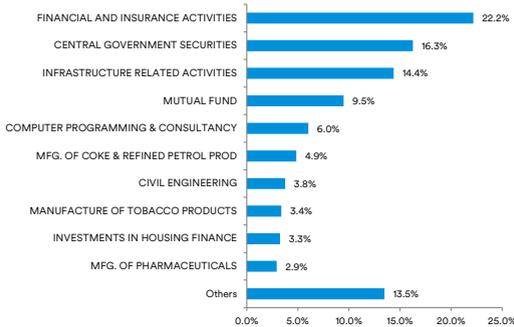
| Security Type | Min | Max | Actual |
|---------------------------------------|-----|-----|--------|
| Govt & Govt Guaranteed Secs | 10% | 60% | 17.7% |
| Infrastructure and Social Sector Secs | 0% | 60% | 8.2% |
| Listed Equities | 35% | 65% | 57.8% |
| Long Term Bonds | 0% | 60% | 15.0% |
| Short Term Bonds | 0% | 35% | 0.0% |
| Money Market Instruments | 0% | 40% | 1.3% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

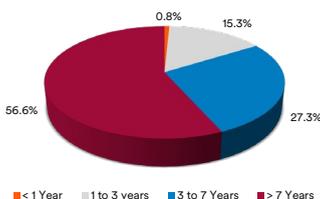


Industry Wise Exposure**

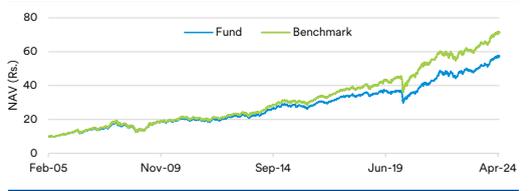


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

| Security Name | Rating | Net Asset (%) |
|------------------------------------|--------|---------------|
| Equity | | |
| RELIANCE INDUSTRIES LTD. | | 4.7% |
| ICICI PRUDENTIAL MF - PSU BANK ETF | | 3.8% |
| LARSEN & TOUBRO LTD. | | 3.8% |
| H D F C BANK LTD. | | 3.5% |
| I T C LTD. | | 3.4% |
| SBI MF - NIFTY BANK ETF | | 3.1% |
| I C I C I BANK LTD. | | 2.5% |
| BHARTI AIRTEL LTD. | | 2.5% |
| INFOSYS LTD. | | 2.4% |
| TATA CONSULTANCY SERVICES LTD. | | 1.6% |
| Others | | 26.4% |
| Total | | 57.8% |

Government Securities

| | |
|----------------------------|--------------|
| 7.1% GOI 2034 | 6.0% |
| 7.18% GOI 2033 | 3.8% |
| 7.3% GOI 2053 | 2.0% |
| 7.25% GOI 2063 | 1.9% |
| 7.18% GOI 2037 | 1.9% |
| 7.43% MAHARASHTRA SDL 2039 | 0.6% |
| 7.1% GOI 2029 | 0.5% |
| 7.44% MAHARASHTRA SDL 2041 | 0.5% |
| 7.44% MAHARASHTRA SDL 2042 | 0.4% |
| 7.95% GOI 2032 | 0.1% |
| Others | 0.0% |
| Total | 17.7% |

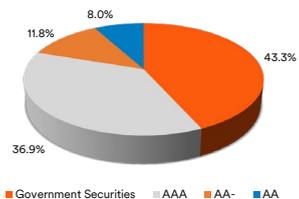
Corporate Bonds

| | | |
|--------------------------------|-----|--------------|
| REC LTD. | AAA | 7.7% |
| INDIABULLS HOUSING FINANCE LTD | AA- | 4.8% |
| H D F C BANK LTD. | AAA | 4.4% |
| PIRAMAL CAPITAL & HOU FIN LTD. | AA | 3.3% |
| SUNDARAM FINANCE LTD | AAA | 3.1% |
| Total | | 23.2% |

Cash and Money Market

| | |
|------------------------|---------------|
| Portfolio Total | 100.0% |
|------------------------|---------------|

Rating Credit Profile





Moderator (Closed Fund)

SFIN No: ULIF00325/01/05MODERATORF17

April 30, 2024



Milkar life aage badhnaein

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.

Investment Philosophy: The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

| | | | | |
|---------------------------------|-------------|--|-----------|---------------|
| Inception Date | NAV | YTM | MD | AUM |
| 08-Feb-2005 | Rs. 40.3302 | 7.6% | 7.0 | Rs. 9.3 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Shashikant Wavhal Alok Bisht | | Equity - 3 Debt - 0 Balanced -3 Equity - 0 Debt - 5 Balanced -3 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|------|------------|
| 1 Month | 0.0% | 0.2% |
| 6 Months | 7.5% | 7.2% |
| 1 Year | 9.9% | 10.4% |
| 2 Years | 7.5% | 8.2% |
| 3 Years | 7.8% | 7.4% |
| 5 Years | 6.5% | 8.8% |
| Inception | 7.5% | 9.0% |

Past performance is not indicative of future performance

*Benchmark is 20% Nifty 50 and 80% CRISIL Composite Bond Fund Index

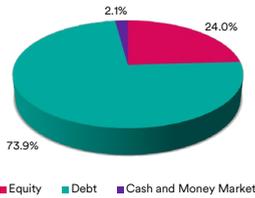
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

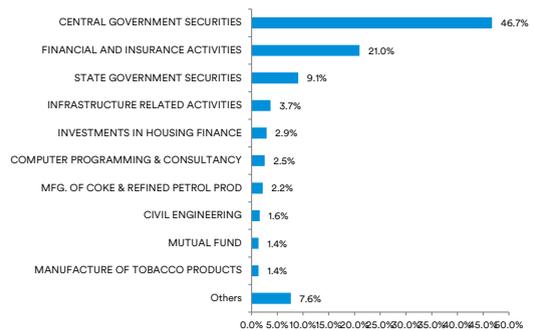
| Security Type | Min | Max | Actual |
|---------------------------------------|-----|-----|--------|
| Govt & Govt Guaranteed Secs | 10% | 60% | 55.8% |
| Infrastructure and Social Sector Secs | 0% | 60% | 1.1% |
| Listed Equities | 10% | 30% | 24.0% |
| Long Term Bonds | 0% | 60% | 17.0% |
| Short Term Bonds | 0% | 35% | 0.0% |
| Money Market Investments | 0% | 40% | 2.1% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

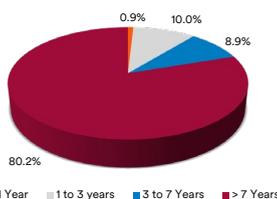


Industry Wise Exposure**

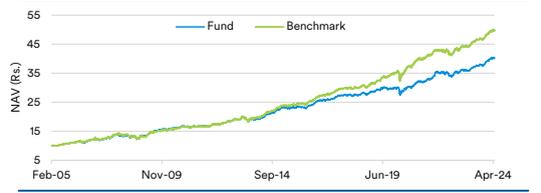


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

| Security Name | Rating | Net Asset (%) |
|------------------------------------|--------|---------------|
| Equity | | |
| H D F C BANK LTD. | | 2.3% |
| RELIANCE INDUSTRIES LTD. | | 2.0% |
| I C I C I BANK LTD. | | 1.7% |
| LARSEN & TOUBRO LTD. | | 1.6% |
| I T C LTD. | | 1.4% |
| BHARTI AIRTEL LTD. | | 1.1% |
| STATE BANK OF INDIA | | 1.1% |
| INFOSYS LTD. | | 1.0% |
| TATA CONSULTANCY SERVICES LTD. | | 0.8% |
| ICICI PRUDENTIAL MF - PSU BANK ETF | | 0.8% |
| Others | | 10.2% |
| Total | | 24.0% |

Government Securities

| | |
|----------------------------|--------------|
| 7.18% GOI 2033 | 18.3% |
| 7.18% GOI 2037 | 17.4% |
| 7.3% GOI 2053 | 7.2% |
| 7.44% MAHARASHTRA SDL 2041 | 3.3% |
| 7.44% MAHARASHTRA SDL 2042 | 2.7% |
| 7.1% GOI 2034 | 2.2% |
| 7.42% TAMILNADU SDL 2034 | 2.2% |
| 7.25% GOI 2063 | 1.6% |
| 7.30% KARNATAKA SDL 2032 | 0.9% |
| Total | 55.8% |

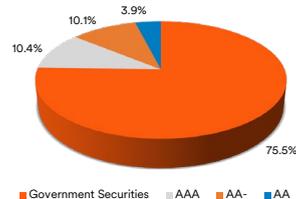
Corporate Bonds

| | | |
|--------------------------------|-----|--------------|
| INDIABULLS HOUSING FINANCE LTD | AA- | 7.5% |
| H D F C BANK LTD. | AAA | 6.6% |
| PIRAMAL CAPITAL & HOU FIN LTD. | AA | 2.9% |
| BAJAJ FINANCE LTD. | AAA | 1.1% |
| Total | | 18.1% |

Cash and Money Market

| | |
|------------------------|---------------|
| Portfolio Total | 100.0% |
|------------------------|---------------|

Rating Credit Profile





Preserver (Closed Fund)

SFIN No: ULIF00125/01/05PRESERVERF17

April 30, 2024



Milkar life aage badhnaein

Fund Details

Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

| | | | | |
|------------------------|-------------|---|-----------|--------------|
| Inception Date | NAV | YTM | MD | AUM |
| 10-Feb-2005 | Rs. 31.6451 | 7.2% | 5.6 | Rs. 30 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Alok Bisht | | Equity - 0 Debt - 5 Balanced -3 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|-------|------------|
| 1 Month | -0.3% | 0.1% |
| 6 Months | 4.1% | 4.3% |
| 1 Year | 5.7% | 6.5% |
| 2 Years | 5.1% | 6.5% |
| 3 Years | 3.9% | 5.3% |
| 5 Years | 5.8% | 7.2% |
| Inception | 6.2% | 7.6% |

Past performance is not indicative of future performance

*Benchmark is ISEC Mibex

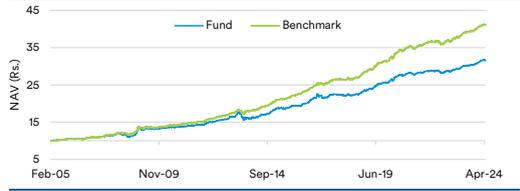
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

| Security Type | Min | Max | Actual |
|-----------------------------|-----|------|--------|
| Govt & Govt Guaranteed Secs | 80% | 100% | 93.1% |
| Money Market Investments | 0% | 40% | 6.9% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



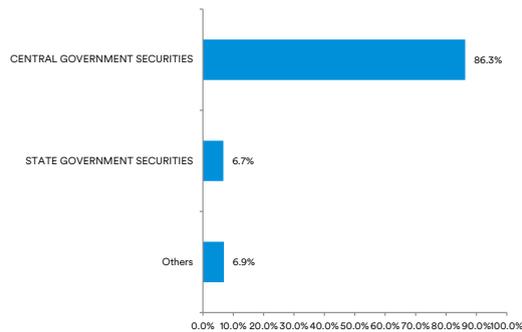
Security Name Rating Net Asset (%)

| Security Name | Rating | Net Asset (%) |
|------------------------------|--------|---------------|
| Government Securities | | |
| 5.74% GOI 2026 | | 16.4% |
| 7.38% GOI 2027 | | 13.6% |
| 7.18% GOI 2033 | | 11.6% |
| 7.1% GOI 2029 | | 11.0% |
| 7.25% GOI 2063 | | 8.7% |
| 7.37% GOI 2028 | | 8.5% |
| 7.1% GOI 2034 | | 8.3% |
| 7.3% GOI 2053 | | 3.1% |
| 7.46% GOI 2073 | | 2.6% |
| 7.44% MAHARASHTRA SDL 2041 | | 2.5% |
| Others | | 6.7% |
| Total | | 93.1% |
| Cash and Money Market | | 6.9% |
| Portfolio Total | | 100.0% |

Asset Mix

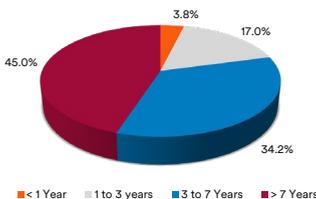


Industry Wise Exposure**

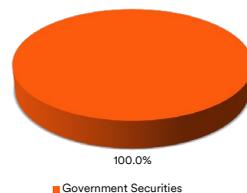


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Protector (Closed Fund)

SFIN No: ULIF00225/01/05PROTECTORF17

April 30, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

| Inception Date | NAV | YTM | MD | AUM |
|--------------------------------------|-------------|---|-----|--------------|
| 04-Feb-2005 | Rs. 32.5188 | 7.7% | 6.8 | Rs. 55 crore |
| Fund Manager(s) Alok Bisht | | Funds Managed by the Fund Managers Equity - 0 Debt - 5 Balanced - 3 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|------------------|-------|------------|
| 1 Month | -0.5% | -0.1% |
| 6 Months | 4.2% | 4.3% |
| 1 Year | 5.9% | 6.7% |
| 2 Years | 5.8% | 6.5% |
| 3 Years | 5.8% | 5.2% |
| 5 Years | 4.8% | 7.3% |
| Inception | 6.3% | 7.1% |

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Fund Index

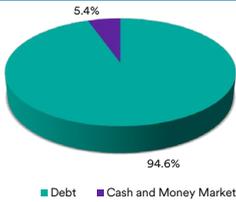
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

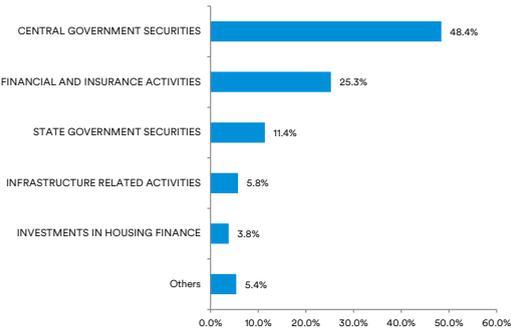
| Security Type | Min | Max | Actual |
|---------------------------------------|-----|-----|--------|
| Govt & Govt Guaranteed Secs | 25% | 90% | 59.8% |
| Infrastructure and Social Sector Secs | 0% | 60% | 5.8% |
| Long Term Bonds | 10% | 60% | 29.0% |
| Short Term Bonds | 0% | 45% | 0.0% |
| Money Market Investments | 0% | 40% | 5.4% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

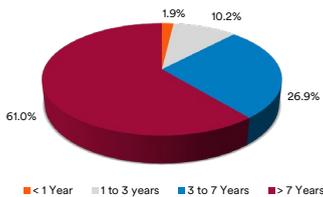


Industry Wise Exposure**

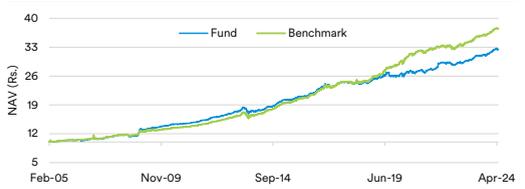


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

| Security Name | Rating | Net Asset (%) |
|------------------------------|--------|---------------|
| Government Securities | | |
| 7.25% GOI 2063 | | 14.5% |
| 7.1% GOI 2034 | | 9.1% |
| 7.18% GOI 2033 | | 7.1% |
| 7.3% GOI 2053 | | 6.6% |
| 7.37% GOI 2028 | | 4.6% |
| 7.43% MAHARASHTRA SDL 2039 | | 3.6% |
| 7.46% GOI 2073 | | 2.3% |
| 7.49% TAMILNADU SDL 2034 | | 2.3% |
| 7.38% GOI 2027 | | 1.8% |
| 7.42% TAMILNADU SDL 2034 | | 1.8% |
| Others | | 5.9% |
| Total | | 59.8% |

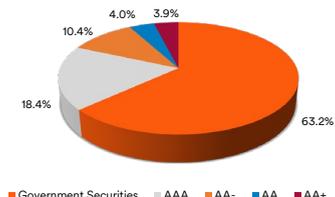
Corporate Bonds

| | | |
|-----------------------------------|-----|--------------|
| INDIABULLS HOUSING FINANCE LTD | AA- | 9.8% |
| H D F C BANK LTD. | AAA | 9.7% |
| IRFC LTD. | AAA | 5.5% |
| PIRAMAL CAPITAL & HOU FIN LTD. | AA | 3.8% |
| SHRIRAM TRANSPORT FINANCE CO. LTD | AA+ | 3.7% |
| BAJAJ FINANCE LTD. | AAA | 2.3% |
| Total | | 34.8% |

Cash and Money Market

| | |
|------------------------|---------------|
| Portfolio Total | 100.0% |
|------------------------|---------------|

Rating Credit Profile



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