



ULIP Fund

Monthly Fund Performance

June 2025 Edition



In this policy, the investment risk in investment portfolio is borne by the policyholder.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.



FUND PERFORMANCE



FUND CATEGORY

EQUITY FUNDS

Mid Cap

Virtue II

Premier Multi-Cap

Pension Premier
Multi-Cap Fund

CREST (Thematic)

Multiplier III

Flexicap

India Opportunities

Sustainable Equity

Small Cap

Bharat
Manufacturing

Bharat
Consumption

Pension
Mid Cap Fund

Nifty 500 Momentum
50 Index Fund

Multiplier II

Virtue

Multiplier

BALANCED FUNDS

Balanced Opportunities

Balancer II

Balancer

Moderator

Accerator

DEBT FUNDS

Bond Opportunities

Preserver II

Protector II

Liquid

Pension Bond
Fund

Discontinued Policy

Pension
Discontinued Fund

Preserver

Protector

Open ended Funds

Close ended Funds

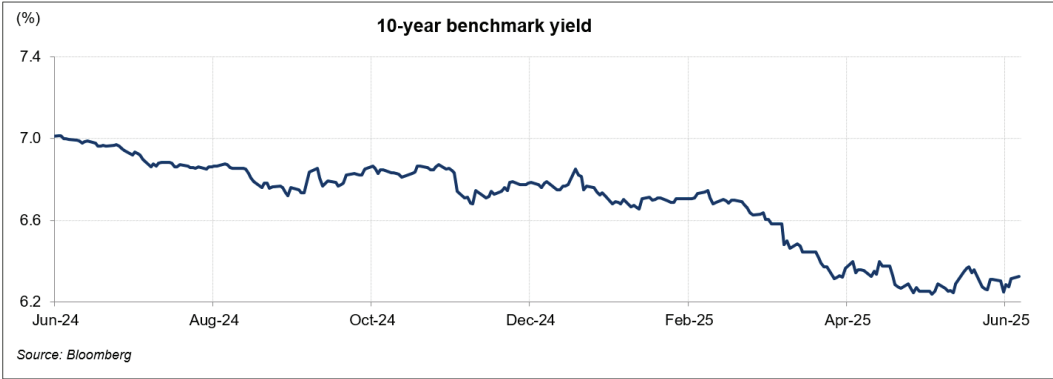




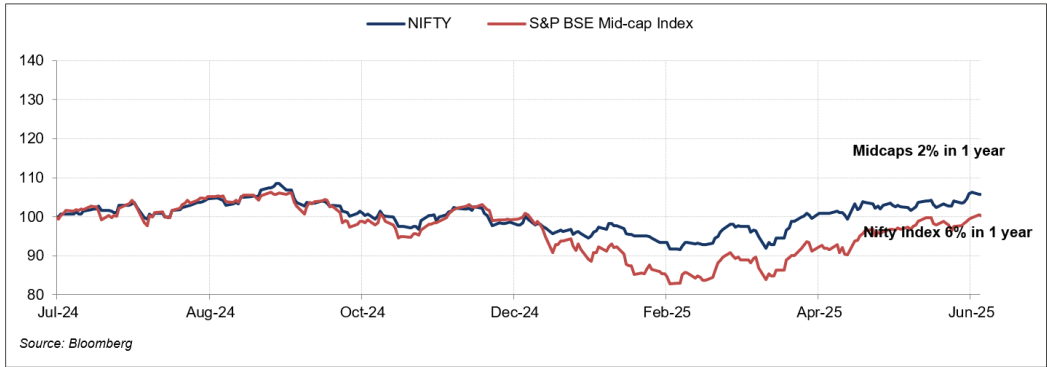
Economic and market snapshot

Indicators	Jun-24	Mar-25	Jun-25	QoQ Change	YoY Change
Economic indicators					
Consumer Price Index (CPI) Inflation (%)	4.8	3.6	2.8	-0.8	-2.0
Gross Domestic Product (GDP Growth) %	8.4	6.4	7.4	1.0	-1.0
Index of Industrial Production (IIP) (%)	6.2	2.7	1.2	-1.5	-5.0
Brent crude oil (USD/barrel)	86	74	68	-8%	-22%
Domestic Markets					
Nifty Index	24,011	23,519	25,517	8%	6%
S&P BSE Mid-cap Index	46,158	41,531	46,854	13%	2%
10-year G-Sec Yield (%)	7.0	6.6	6.3	-30 bps	-70 bps
30-year G-Sec Yield (%)	7.1	6.9	7.1	20 bps	0 bps
10-year AAA PSU Corporate Bond Yield (%)	7.5	7.2	7.0	-20 bps	-50 bps
Exchange rate (USD/INR) *	83.4	85.5	85.8	0%	3%
Global Markets					
Dow Jones (U.S.)	39,119	41,584	44,095	6%	13%
FTSE (U.K.)	8,164	8,659	8,761	1%	7%
Nikkei 225 (Japan)	39,583	37,120	40,487	9%	2%
Source: Central Statistics Organisation (CSO), RBI, Bloomberg. *Negative growth number signals INR appreciation against USD, while positive growth number signals depreciation.					

10-year government bond yield trend



Equity Market performance





Fund Performance of Key Open Individual Funds

Jun-25	3-year (CAGR)		5-year Morningstar Rating
	Portfolio	Morningstar median returns	
Equity			
Virtue II	20.9%	20.7%	★★★★
Mid-Cap	32.9%	26.8%	★★★★★
Premier Multi-Cap	22.8%	20.7%	★★★★★
Flexi Cap	20.7%	18.3%	★★★★
Multiplier III	22.6%	18.3%	★★★★★
CREST (Thematic)	25.0%	20.7%	★★★★★
Balanced			
Balanced Opportunities Fund	21.2%	13.0%	★★★★★
Balancer II	14.2%	13.0%	★★★★
Debt			
Bond Opportunities Fund	10.0%	7.9%	★★★★★

Notes:

- Morningstar Rating is based on Morningstar Risk-Adjusted Return (MRAR) framework. MRAR is a measure of fund's past performance after adjusting for risk.
- The above Morningstar Rating is as of May 31, 2025

Morningstar rating methodology: Morningstar sets the distribution of funds across the rating levels, assigning three/five star ratings as follows:

- All funds in the category are sorted by MRAR % Rank for the respective time period in descending order.
- Starting with the highest MRAR % Rank, those in the top 10% of such funds receive a 5-star rating.
- The next 22.5% (i.e., ranking below the top 10% and up to the top 32.5%) of funds receive a 4-star rating, and the following 35% (i.e., ranking below the top 32.5% and up to the top 67.5%) of funds receive a 3-star rating.
- The next 22.5% (i.e., ranking below the top 67.5% and up to the top 90%) of funds receive a 2-star rating.
- The remaining funds (i.e., the bottom 10% of the category) receive a 1-star rating.



Mid Cap Fund (Open Fund)

SFIN No: ULIF02501/01/18MIDCAPFUND117

June 30, 2025



Fund Details

Investment Objective: To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 42.9806	--	--	Rs. 806 crore
Fund Manager(s) Amit Shah		Funds Managed by the Fund Managers Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	5.5%	3.8%
6 Months	0.1%	0.9%
1 Year	4.9%	1.5%
2 Years	31.4%	27.6%
3 Years	32.9%	29.2%
5 Years	36.9%	29.1%
Inception	22.2%	15.9%

Past performance is not indicative of future performance

*Benchmark is S&P BSE Midcap Index

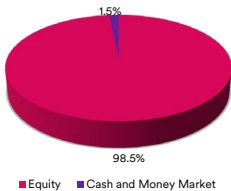
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

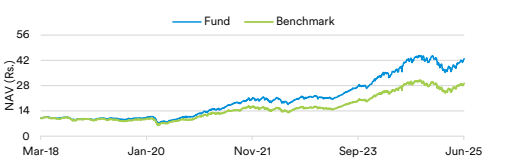
Security Type	Min	Max	Actual
Equities	60%	100%	98.5%
Debt	0%	0%	0.0%
Money Market	0%	40%	1.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

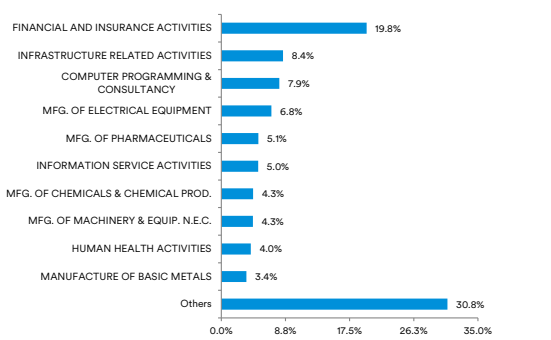


NAV vs Benchmark



Security Name	Net Asset (%)
Equity	
MAX FINANCIAL SERVICES LTD	3.1%
INDUS TOWERS LIMITED	2.5%
CAPRI GLOBAL CAPITAL LIMITED	2.1%
COFORGE LIMITED	2.0%
SUZLON ENERGY LTD.	1.9%
MULTI COMMODITY EXCHANGE OF INDIA LTD.	1.8%
KFIN TECHNOLOGIES LIMITED	1.7%
T V S MOTOR CO. LTD.	1.6%
AMBER ENTERPRISES INDIA LIMITED	1.5%
FEDERAL BANK LTD.	1.5%
Others	78.7%
Total	98.5%
Cash and Money Market	1.5%
Portfolio Total	100.0%

Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Virtue II (Open Fund)

SFIN No: ULIF01215/12/09VIRTUE2FND117

June 30, 2025



Milkar life aage badhain

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
12-Jan-2010	Rs. 71.6113	--	--	Rs. 3375 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)

	Fund
1 Month	3.7%
6 Months	-2.8%
1 Year	-3.7%
2 Years	21.4%
3 Years	20.9%
5 Years	24.4%
Inception	13.6%

Past performance is not indicative of future performance

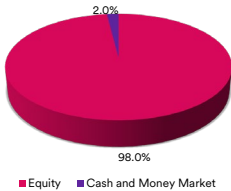
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

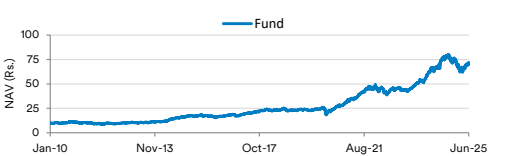
Security Type	Min	Max	Actual
Equities	60%	100%	98.0%
Money Market Instruments	0%	40%	2.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

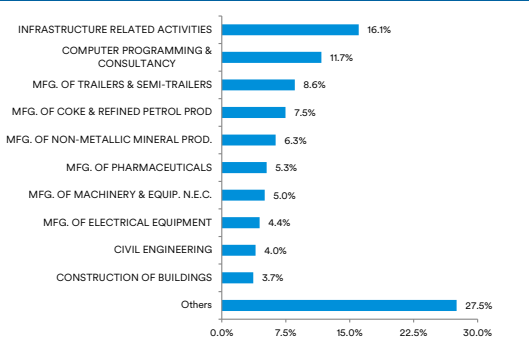


NAV vs Benchmark



Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	5.7%
BHARTI AIRTEL LTD.	4.1%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	3.0%
MARUTI SUZUKI INDIA LTD.	2.7%
LARSEN & TOUBRO LTD.	2.6%
INFOSYS LTD.	2.1%
TECH MAHINDRA LTD.	1.9%
ULTRATECH CEMENT LTD.	1.8%
UNO MINDA LTD.	1.6%
AMBER ENTERPRISES INDIA LIMITED	1.6%
Others	70.9%
Total	98.0%
Cash and Money Market	2.0%
Portfolio Total	100.0%

Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF02101/01/18MULTICAPFN17

June 30, 2025



Fund Details					
Investment Objective: To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.	Inception Date	NAV	YTM	MD	AUM
	21-Mar-2018	Rs. 33.4116	--	--	Rs. 159 crore
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Fund Manager(s)		Funds Managed by the Fund Managers		
	Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	4.6%	3.4%
6 Months	-3.7%	5.3%
1 Year	-0.5%	4.0%
2 Years	22.6%	19.2%
3 Years	22.8%	20.2%
5 Years	26.6%	22.5%
Inception	18.0%	14.1%

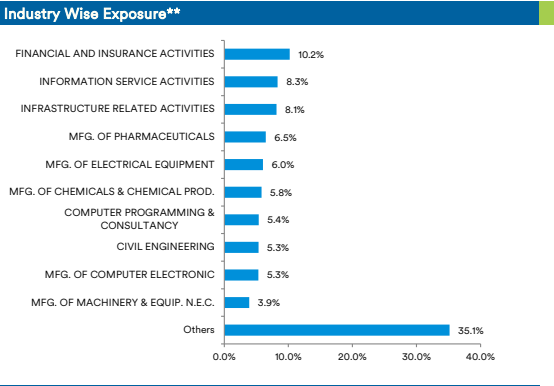
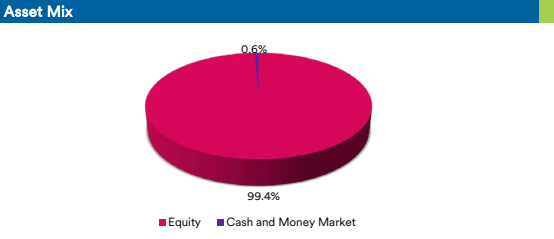
Past performance is not indicative of future performance

*Benchmark is S&P BSE 500

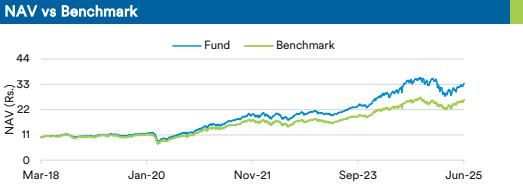
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	99.4%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Net Asset (%)
Equity	
KFIN TECHNOLOGIES LIMITED	4.2%
LARSEN & TOUBRO LTD.	3.3%
BHARTI AIRTEL LTD.	3.2%
STATE BANK OF INDIA	2.9%
I T C LTD.	2.6%
AMBER ENTERPRISES INDIA LIMITED	2.4%
BAJAJ FINANCE LTD.	2.2%
NIPPON INDIA MUTUAL FUND	2.0%
MAHINDRA & MAHINDRA LTD.	1.9%
360 ONE WAM LIMITED	1.8%
Others	73.0%
Total	99.3%
Cash and Money Market	0.6%
Portfolio Total	100.0%



Pension Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF03501/04/25PEMULTICAP117

June 30, 2025



Fund Details					
Investment Objective: To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.	Inception Date	NAV	YTM	MD	AUM
	15-Apr-2025	Rs. 10.7564	--	--	Rs. 1.6 crore
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Fund Manager(s)		Funds Managed by the Fund Managers		
	Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	4.0%	3.4%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	7.6%	10.6%

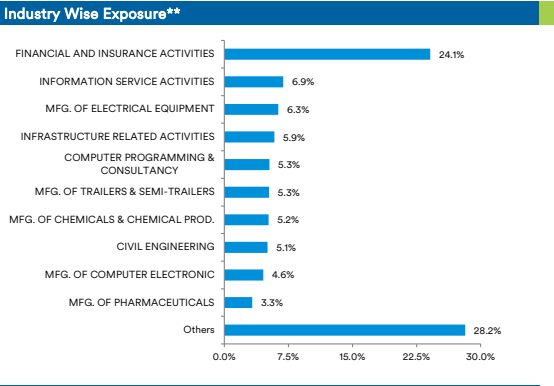
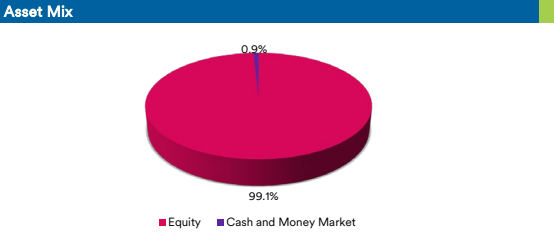
Past performance is not indicative of future performance

*Benchmark is S&P BSE 500

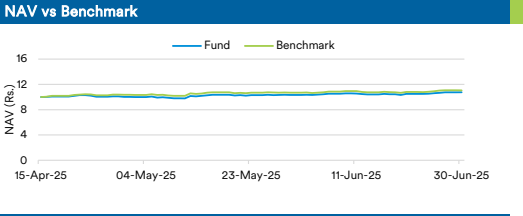
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	99.1%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	7.5%
I C I C I BANK LTD.	5.2%
STATE BANK OF INDIA	3.8%
LARSEN & TOUBRO LTD.	3.5%
MAHINDRA & MAHINDRA LTD.	3.5%
KFIN TECHNOLOGIES LIMITED	3.1%
BHARTI AIRTEL LTD.	3.1%
RELIANCE INDUSTRIES LTD.	2.8%
NIPPON INDIA MUTUAL FUND	2.1%
I T C LTD.	1.9%
Others	62.7%
Total	99.1%
Cash and Money Market	0.9%
Portfolio Total	100.0%



CREST (THEMATIC FUND) (Open Fund)

SFIN No: ULIF02201/01/18CRESTTHEMF17

June 30, 2025



Investment Objective: To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumerism (C), strengthening government reforms (RE), increasing contribution of services (S) in the economy and new technologies (T).

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Fund Details

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 30.4121	--	--	Rs. 41 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	5.5%	3.2%
6 Months	-0.3%	5.8%
1 Year	1.1%	3.0%
2 Years	23.1%	18.8%
3 Years	25.0%	19.5%
5 Years	26.3%	20.5%
Inception	16.5%	13.3%

Past performance is not indicative of future performance

*Benchmark is Nifty 50 (2/3rd) and Nifty Next 50 (1/3rd) for Equity

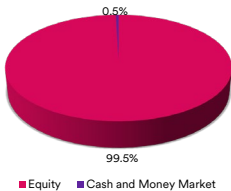
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

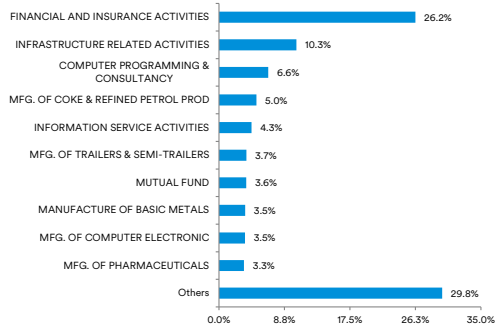
Security Type	Min	Max	Actual
Equities	60%	100%	99.5%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

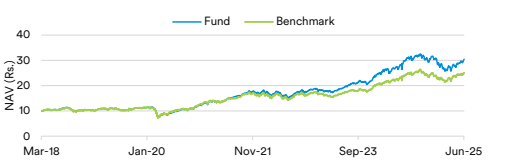


Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

NAV vs Benchmark



Security Name

Net Asset (%)

Equity

H D F C BANK LTD.	5.8%
RELIANCE INDUSTRIES LTD.	5.0%
CAPRI GLOBAL CAPITAL LIMITED	2.9%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	2.3%
INDUS TOWERS LIMITED	2.1%
KOTAK MAHINDRA BANK LTD.	2.0%
KFIN TECHNOLOGIES LIMITED	2.0%
VEDANTA LIMITED	1.9%
MAX FINANCIAL SERVICES LTD	1.8%
TECH MAHINDRA LTD.	1.6%
Others	72.0%

Total **99.5%**

Cash and Money Market

Portfolio Total **100.0%**



Multiplier III Fund (Open Fund)

SFIN No: ULIF01809/10/15MULTIPLE3117

June 30, 2025



Fund Details					
Investment Objective: To generate long term capital appreciation by investing in diversified equities (predominantly large caps).	Inception Date	NAV	YTM	MD	AUM
	26-Jul-2016	Rs. 33.7813	--	--	Rs. 102 crore
	Fund Manager(s)		Funds Managed by the Fund Managers		
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.	Amit Shah		Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	4.4%	3.1%
6 Months	4.0%	7.9%
1 Year	3.1%	6.3%
2 Years	20.9%	15.3%
3 Years	22.6%	17.4%
5 Years	24.3%	19.9%
Inception	14.6%	13.0%

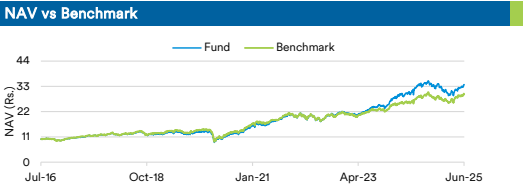
Past performance is not indicative of future performance

*Benchmark is Nifty 50

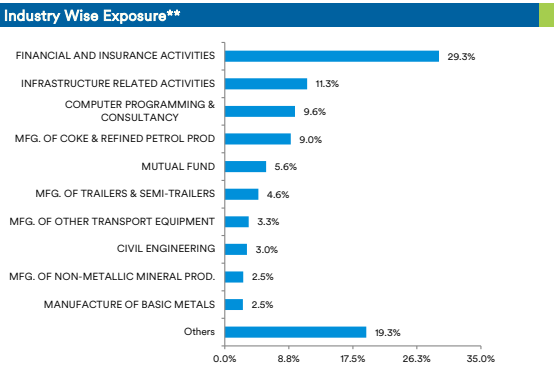
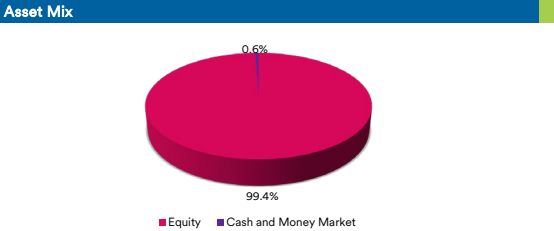
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	99.4%
Money Market Instruments	0%	40%	0.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	9.6%
RELIANCE INDUSTRIES LTD.	8.5%
I C I C I BANK LTD.	3.3%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	3.2%
LARSEN & TOUBRO LTD.	3.0%
AXIS BANK LTD.	3.0%
BHARTI AIRTEL LTD.	2.8%
KOTAK MAHINDRA BANK LTD.	2.7%
INFOSYS LTD.	2.5%
BHARAT ELECTRONICS LTD.	2.3%
Others	58.5%
Total	99.4%
Cash and Money Market	0.6%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Flexi Cap (Open Fund)

SFIN No: ULIF01315/12/09FLEXICAPFN17

June 30, 2025



Fund Details

Investment Objective: To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
22-Dec-2009	Rs. 54.7685	--	--	Rs. 1193 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Deb Bhattacharya		Equity - 3 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.2%	3.2%
6 Months	5.7%	6.1%
1 Year	2.4%	4.4%
2 Years	19.6%	18.4%
3 Years	20.7%	19.4%
5 Years	22.1%	21.6%
Since 05-Jan-10	11.5%	11.3%
Inception	11.6%	11.6%

Past performance is not indicative of future performance

* Benchmark is S&P BSE 200

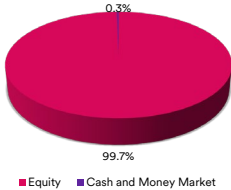
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

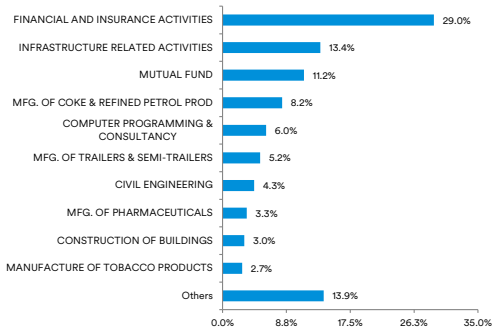
Security Type	Min	Max	Actual
Equity	60%	100%	99.7%
Cash & Money Market	0%	40%	0.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

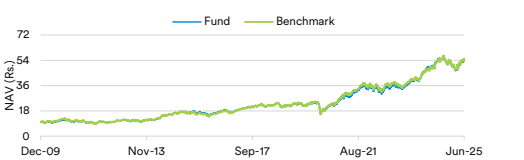


Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

NAV vs Benchmark



Security Name	Net Asset (%)
Equity	
I C I C I BANK LTD.	7.1%
RELIANCE INDUSTRIES LTD.	6.2%
H D F C BANK LTD.	5.4%
BHARTI AIRTEL LTD.	5.4%
STATE BANK OF INDIA	5.2%
LARSEN & TOUBRO LTD.	3.6%
AXIS BANK LTD.	2.9%
INFOSYS LTD.	2.8%
I T C LTD.	2.7%
KOTAK MAHINDRA MF - PSU BANK ETF	2.6%
Others	55.9%
Total	99.7%
Cash and Money Market	0.3%
Portfolio Total	100.0%



India Opportunities Fund (Open Fund)

SFIN No: ULIF02710/12/21INDOPPFUND117

June 30, 2025



Fund Details					
Investment Objective: The fund will seek to generate wealth by investing in companies which will benefit from the evolving economic situation such as increasing digitisation, strengthening economic reforms, strong focus on Atmanirbhar Bharat and Make-in-India. Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	26-Aug-2022	Rs. 16.1165	--	--	Rs. 95 crore
	Fund Manager(s)		Funds Managed by the Fund Managers		
	Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	4.3%	3.2%
6 Months	-4.1%	6.8%
1 Year	-0.4%	5.4%
2 Years	22.2%	16.9%
3 Years	-	-
5 Years	-	-
Inception	18.3%	15.0%

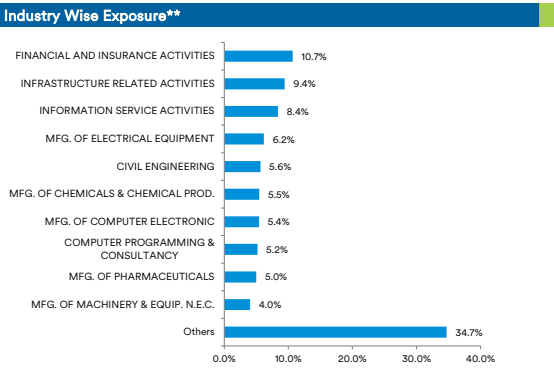
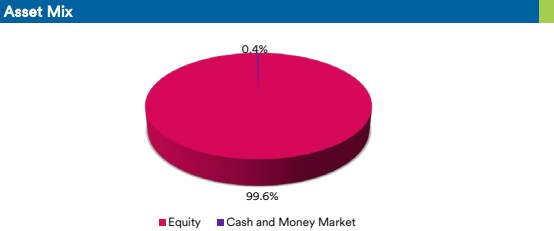
Past performance is not indicative of future performance

* Benchmark is S&P BSE 100

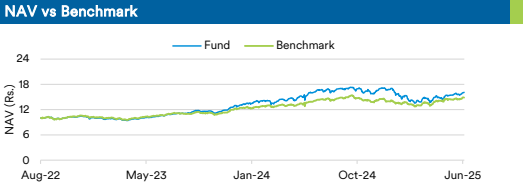
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Listed Equities	60%	100%	99.6%
Government and other Debt Securities	0%	0%	0.0%
Money Market and other liquid assets	0%	40%	0.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Net Asset (%)
Equity	
BHARTI AIRTEL LTD.	4.3%
KFIN TECHNOLOGIES LIMITED	4.2%
LARSEN & TOUBRO LTD.	3.5%
STATE BANK OF INDIA	3.2%
MAHINDRA & MAHINDRA LTD.	2.7%
AMBER ENTERPRISES INDIA LIMITED	2.5%
I T C LTD.	2.4%
BAJAJ FINANCE LTD.	2.2%
DIXON TECHNOLOGIES (INDIA) LTD.	2.0%
360 ONE WAM LIMITED	1.9%
Others	70.8%
Total	99.6%
Cash and Money Market	0.4%
Portfolio Total	100.0%



Sustainable Equity Fund (Open Fund)

SFIN No: ULIF02610/12/21SUSTAINFND17

June 30, 2025



Fund Details

Investment Objective: To focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
15-Feb-2023	Rs. 15.5151	--	--	Rs. 12 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Ankur Kulshrestha		Equity - 3 Debt - 0 Balanced -0		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.4%	3.3%
6 Months	8.5%	6.9%
1 Year	6.7%	5.6%
2 Years	20.7%	17.8%
3 Years	-	-
5 Years	-	-
Inception	20.3%	18.7%

Past performance is not indicative of future performance

* Benchmark is NIFTY 100 ESG Index

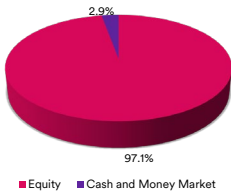
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

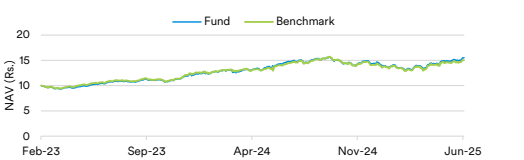
Security Type	Min	Max	Actual
Listed Equities	60%	100%	97.1%
Deb	0%	0%	0.0%
Money Market Investments	0%	40%	2.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

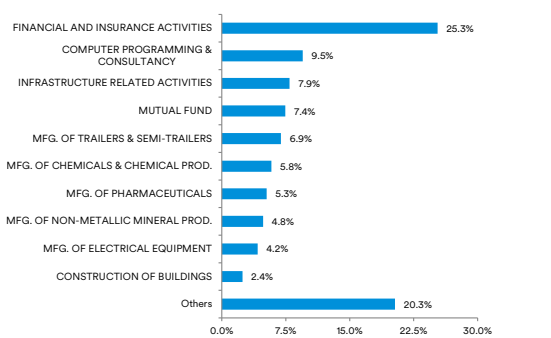


NAV vs Benchmark



Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	6.3%
INFOSYS LTD.	5.0%
BAJAJ FINANCE LTD.	3.8%
MAHINDRA & MAHINDRA LTD.	3.2%
I C I C I BANK LTD.	3.0%
AXIS MF - BANK ETF	2.8%
ULTRATECH CEMENT LTD.	2.7%
BHARTI AIRTEL LTD.	2.6%
HINDUSTAN UNILEVER LTD.	2.2%
ZOMATO LTD.	2.0%
Others	63.4%
Total	97.1%
Cash and Money Market	2.9%
Portfolio Total	100.0%

Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Small Cap Fund (Open Fund)

SFIN No: ULIF02819/02/24SMALLCAPFN17

June 30, 2025



Fund Details					
Investment Objective: To generate wealth over the medium to long-term by investing in equity securities of small cap companies	Inception Date	NAV	YTM	MD	AUM
	29-Feb-2024	Rs. 11.6113	--	--	Rs. 141 crore
	Fund Manager(s)		Funds Managed by the Fund Managers		
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	6.0%	6.7%
6 Months	-5.7%	1.6%
1 Year	0.0%	4.1%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	11.8%	14.2%

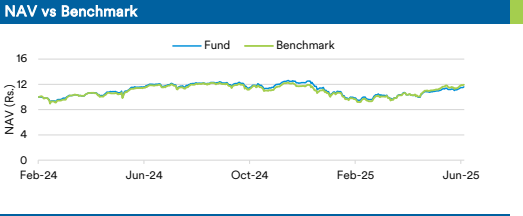
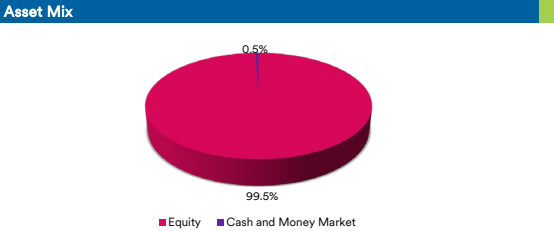
Past performance is not indicative of future performance

*Benchmark is NIFTY Smallcap 100 Index

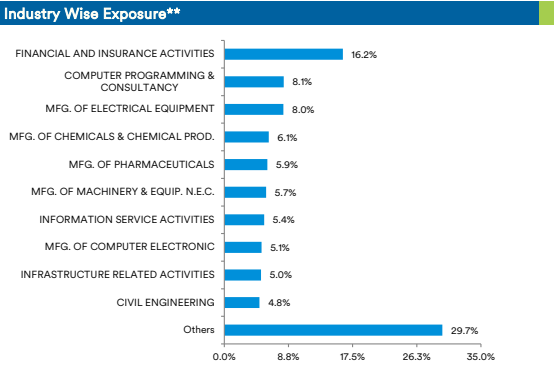
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	99.5%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
KFIN TECHNOLOGIES LIMITED	3.6%
NIPPON INDIA MUTUAL FUND	3.5%
NAVIN FLUORINE INTERNATIONAL LIMITED	3.0%
LAURUS LABS LIMITED	2.7%
AAVAS FINANCIERS LIMITED	2.5%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	2.5%
MULTI COMMODITY EXCHANGE OF INDIA LTD.	2.5%
360 ONE WAM LIMITED	2.4%
AMBER ENTERPRISES INDIA LIMITED	2.0%
RADICO KHAITAN LTD.	2.0%
Others	72.5%
Total	99.5%
Cash and Money Market	0.5%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Bharat Manufacturing Fund (Open Fund)

SFIN No: ULIF02901/08/24BHARATFUND117

June 30, 2025



Fund Details					
Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in manufacturing theme	Inception Date	NAV	YTM	MD	AUM
	16-Aug-2024	Rs. 9.9864	--	--	Rs. 428 crore
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Fund Manager(s)		Funds Managed by the Fund Managers		
	Ankur Kulshrestha		Equity - 3 Debt - 0 Balanced -0		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	3.8%	2.8%
6 Months	3.5%	5.3%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	-0.1%	-1.5%

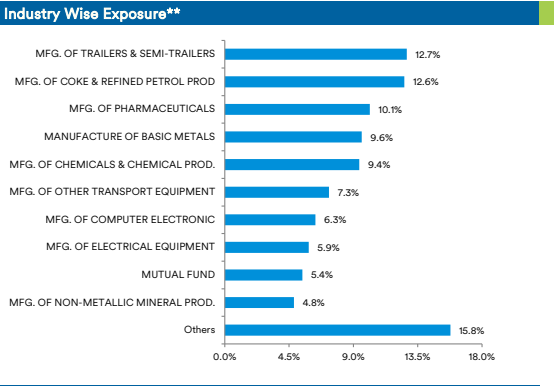
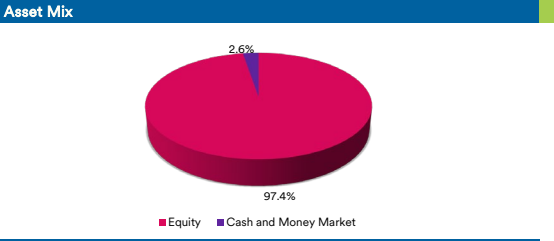
Past performance is not indicative of future performance

*Benchmark is Nifty India Manufacturing Index

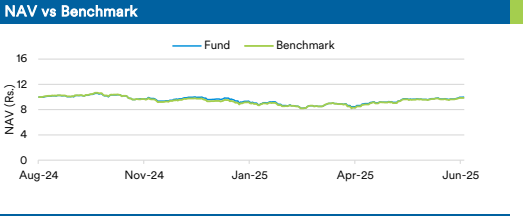
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	97.4%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	2.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	7.4%
MAHINDRA & MAHINDRA LTD.	4.9%
BHARAT ELECTRONICS LTD.	4.5%
SUZLON ENERGY LTD.	3.1%
VEDANTA LIMITED	3.0%
MARUTI SUZUKI INDIA LTD.	2.7%
HINDUSTAN AERONAUTICS LIMITED	2.7%
SUN PHARMACEUTICAL INDS. LTD.	2.6%
J S W STEEL LTD.	2.5%
DIVIS LABORATORIES LTD.	2.4%
Others	61.5%
Total	97.4%
Cash and Money Market	2.6%
Portfolio Total	100.0%



Pension Mid Cap Fund (Open Fund)

SFIN No: ULIF03201/02/25PENIFTYMOM117

June 30, 2025



Fund Details					
Investment Objective: To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market	Inception Date	NAV	YTM	MD	AUM
	14-Feb-2025	Rs. 11.6087	--	--	Rs. 2.6 crore
	Fund Manager(s)		Funds Managed by the Fund Managers		
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Amit Shah		Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	5.7%	3.8%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	16.1%	17.9%

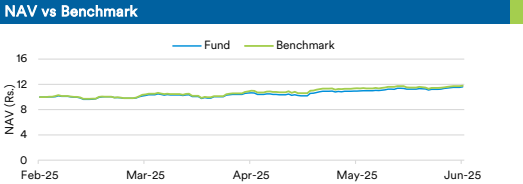
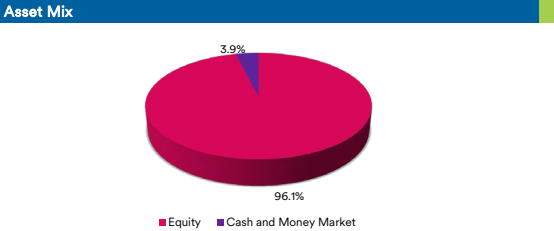
Past performance is not indicative of future performance

*Benchmark is S&P BSE Midcap Index

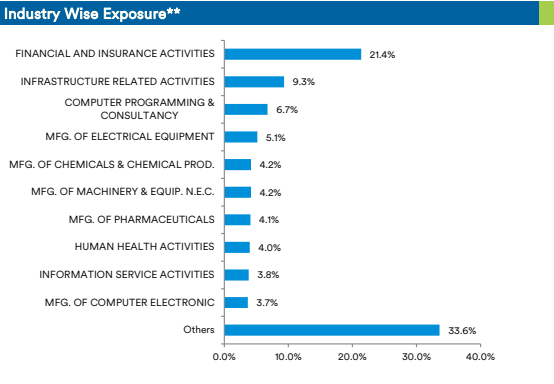
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	96.1%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	3.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
CAPRI GLOBAL CAPITAL LIMITED	3.0%
INDUS TOWERS LIMITED	2.7%
MAX FINANCIAL SERVICES LTD	2.6%
AXIS BANK LTD.	1.8%
MULTI COMMODITY EXCHANGE OF INDIA LTD.	1.8%
AMBER ENTERPRISES INDIA LIMITED	1.7%
INDIAN BANK	1.6%
FEDERAL BANK LTD.	1.6%
SUZLON ENERGY LTD.	1.6%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	1.5%
Others	76.2%
Total	96.1%
Cash and Money Market	3.9%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Bharat Consumption Fund (Open Fund)

SFIN No: ULIF03015/11/24CONSUMFUND117

June 30, 2025



Fund Details					
Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in domestic consumption theme	Inception Date	NAV	YTM	MD	AUM
	29-Nov-2024	Rs. 10.1119	--	--	Rs. 502 crore
	Fund Manager(s)		Funds Managed by the Fund Managers		
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Amit Shah		Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	4.2%	4.0%
6 Months	2.8%	4.2%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	1.1%	3.5%

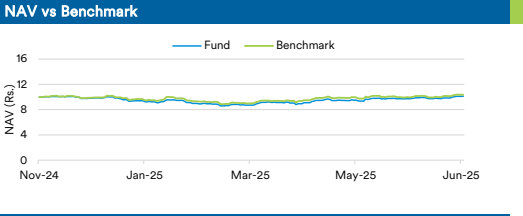
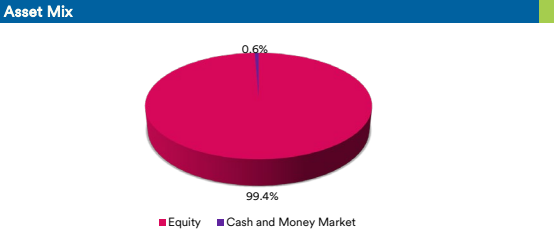
Past performance is not indicative of future performance

*Benchmark is Nifty India Consumption Index

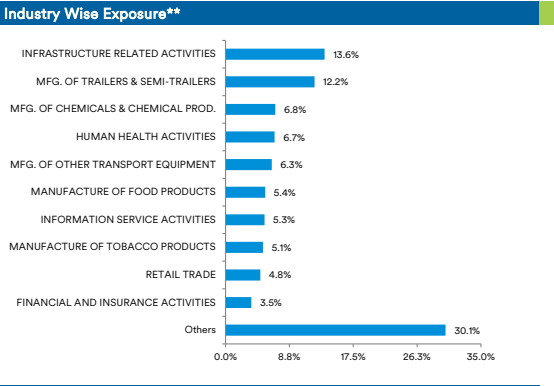
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	99.4%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
BHARTI AIRTEL LTD.	6.9%
MAHINDRA & MAHINDRA LTD.	6.3%
I T C LTD.	5.1%
ZOMATO LTD.	4.0%
MARUTI SUZUKI INDIA LTD.	3.9%
HINDUSTAN UNILEVER LTD.	3.4%
INTERGLOBE AVIATION LTD.	3.0%
T V S MOTOR CO. LTD.	3.0%
INDUS TOWERS LIMITED	2.8%
TRENT LTD.	2.8%
Others	58.1%
Total	99.4%
Cash and Money Market	0.6%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Nifty 500 Momentum 50 Index Fund (Open Fund)

SFIN No: ULIF03115/02/25NIFTYMOMEN17

June 30, 2025



Fund Details					
Investment Objective: To generate wealth over the medium to long-term by investing in constituents of NSE's Nifty 500 Momentum 50 Index Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	28-Feb-2025	Rs. 12.6081	--	--	Rs. 471 crore
	Fund Manager(s) Ankur Kulshrestha		Funds Managed by the Fund Managers Equity - 3 Debt - 0 Balanced -0		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	6.3%	5.5%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	26.1%	23.3%

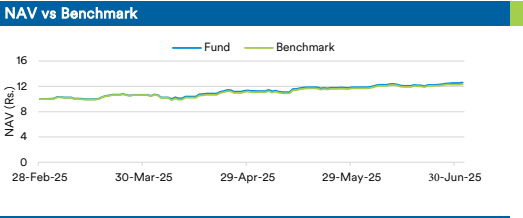
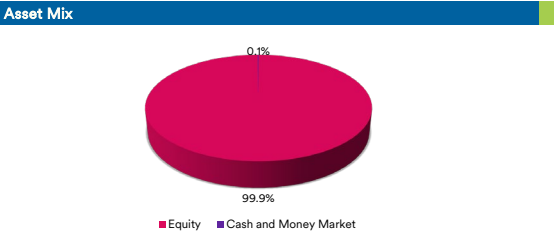
Past performance is not indicative of future performance

*Benchmark is Nifty500 Momentum 50

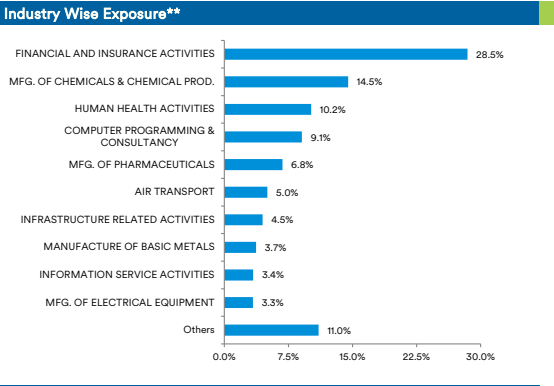
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	99.9%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
INTERGLOBE AVIATION LTD.	5.0%
DIVIS LABORATORIES LTD.	5.0%
MAX HEALTHCARE INSTITUTE LIMITED	5.0%
SOLAR INDUSTRIES INDIA LIMITED	4.5%
COFORGE LIMITED	3.9%
PERSISTENT SYSTEMS LTD.	3.5%
SRF LTD.	3.5%
HDFC LIFE INSURANCE COMPANY LIMITED	3.3%
BAJAJ FINSERV LTD.	3.3%
BAJAJ FINANCE LTD.	3.2%
Others	59.7%
Total	99.9%
Cash and Money Market	0.1%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Balanced Opportunities Fund (Open Fund)

SFIN No: ULIF02301/01/18BALANCEOPP117

June 30, 2025



Fund Details

Investment Objective: To generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 60% investments in Equities and 40% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 29.1618	6.4%	6.3	Rs. 38 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 7 Debt - 0 Balanced -2		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.6%	1.9%
6 Months	2.2%	5.1%
1 Year	5.5%	6.0%
2 Years	20.7%	15.0%
3 Years	21.2%	15.8%
5 Years	21.2%	17.0%
Inception	15.8%	11.8%

Past performance is not indicative of future performance

*Benchmark is 60% BSE 500 and 40% CRISIL Composite Bond Index

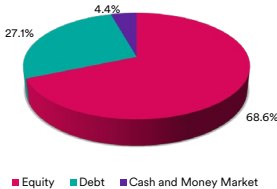
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

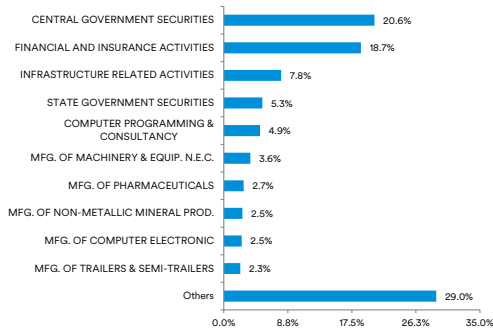
Security Type	Min	Max	Actual
Equities	40%	75%	68.6%
Debt	25%	60%	27.1%
Money Market	0%	35%	4.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

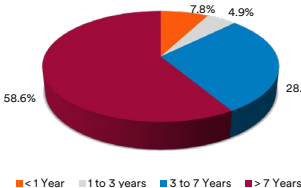


Industry Wise Exposure**

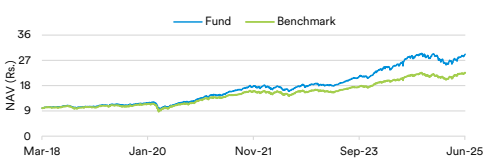


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark

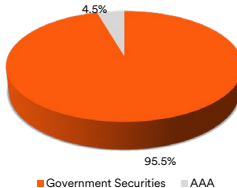


Security Name	Rating	Net Asset (%)
Equity		
H D F C BANK LTD.		3.8%
CAPRI GLOBAL CAPITAL LIMITED		2.9%
AMBER ENTERPRISES INDIA LIMITED		2.5%
RELIANCE INDUSTRIES LTD.		1.8%
INDUS TOWERS LIMITED		1.4%
BHARTI HEXACOM LIMITED		1.4%
MAX FINANCIAL SERVICES LTD		1.3%
BHARAT ELECTRONICS LTD.		1.1%
KOTAK MAHINDRA BANK LTD.		1.1%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.		1.0%
Others		50.3%
Total		68.6%

Government Securities		
6.75% GOI 2029		5.4%
6.92% GOI 2039		4.2%
6.79% GOI 2034		4.0%
7.80% TAMILNADU SDL 2042		2.8%
6.54% GOI 2032		1.6%
8.3% GOI 2042		1.3%
6.33% GOI 2035		1.3%
7.29% WEST BENGAL SDL 2026		1.0%
7.62% TAMILNADU SDL 2033		0.9%
8.13% GOI 2045		0.7%
Others		2.5%
Total		25.8%

Corporate Bonds		
BAJAJ FINANCE LTD.	AAA	1.2%
Total		1.2%
Cash and Money Market		
Portfolio Total		100.0%

Rating Credit Profile





Balancer II (Open Fund)

SFIN No: ULIF01015/12/09BALANCER2F17

June 30, 2025



Milkar life aage badhain

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
20-Dec-2009	Rs. 39.7165	6.9%	7.5	Rs. 863 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 7 Debt - 0 Balanced -2		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	1.2%	1.3%
6 Months	3.9%	6.3%
1 Year	4.6%	7.7%
2 Years	13.6%	11.9%
3 Years	14.2%	13.1%
5 Years	14.2%	13.9%
Since 05-Jan-10	9.3%	9.4%
Inception	9.3%	9.6%

Past performance is not indicative of future performance

* Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

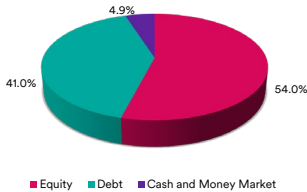
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

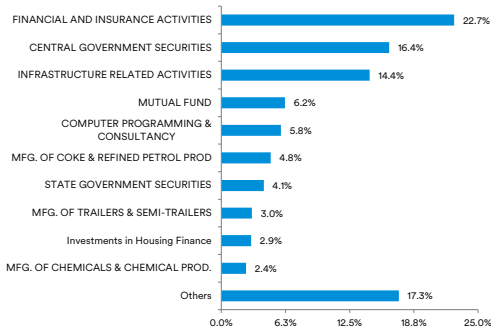
Security Type	Min	Max	Actual
Government & Other Debt Securities	0%	60%	41.0%
Equity	0%	60%	54.0%
Cash & Money Market	0%	40%	4.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

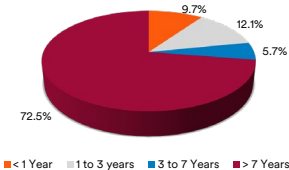


Industry Wise Exposure**

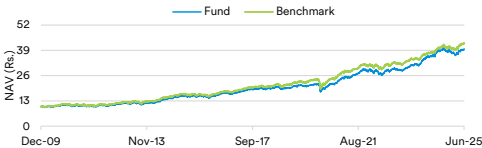


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark

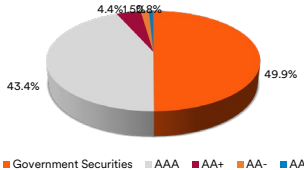


Security Name	Rating	Net Asset (%)
Equity		
H D F C BANK LTD.		4.5%
RELIANCE INDUSTRIES LTD.		4.4%
INFOSYS LTD.		2.4%
BHARTI AIRTEL LTD.		2.4%
I C I C I BANK LTD.		2.3%
ICICI PRUDENTIAL MF - NIFTY BANK ETF		1.9%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.		1.8%
AXIS BANK LTD.		1.7%
LARSEN & TOUBRO LTD.		1.7%
ABSL MF - NIFTY BANK ETF		1.5%
Others		29.3%
Total		54.0%

Government Securities		
7.09% GOI 2074		4.6%
7.08% MAHARASHTRA SDL 2039		2.9%
6.76% GOI 2061		2.8%
7.09% GOI 2054		1.9%
6.33% GOI 2035		1.2%
6.92% GOI 2039		1.1%
7.3% GOI 2053		0.8%
7.71% GUJARAT SDL 2034		0.6%
6.99% GOI 2051		0.6%
7.34% GOI 2064		0.6%
Others		3.5%
Total		20.6%

Corporate Bonds		
THE NATIONAL BANK FOR FINANCING IN	AAA	2.3%
BAJAJ FINANCE LTD.	AAA	1.8%
SUNDARAM FINANCE LTD	AAA	1.8%
SHRIRAM FINANCE LIMITED	AA+	1.8%
NABARD	AAA	1.8%
NATIONAL HOUSING BANK	AAA	1.7%
STATE BANK OF INDIA	AAA	1.7%
GRASIM INDUSTRIES LTD.	AAA	1.5%
POWER FINANCE CORPN. LTD.	AAA	1.3%
L I C HOUSING FINANCE LTD.	AAA	1.2%
Others		3.6%
Total		20.5%
Cash and Money Market		
		4.9%
Portfolio Total		100.0%

Rating Credit Profile





Bond Opportunities Fund (Open Fund)

SFIN No: ULIF02401/01/18BONDOPPORT117

June 30, 2025



Fund Details					
Investment Objective: To provide higher accrual along with safety arising from high allocation to corporate bonds. The fund will invest up to 100% of the corpus in debt and money market securities	Inception Date	NAV	YTM	MD	AUM
	21-Mar-2018	Rs. 17.4074	6.8%	8.8	Rs. 15 crore
	Fund Manager(s) Gaurav Balre				
Investment Philosophy: The fund will target 100% investments in Debt securities to meet the stated objectives	Funds Managed by the Fund Managers				
	Equity - 0 Debt - 10 Balanced - 8				

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	-1.3%	-0.4%
6 Months	4.3%	4.7%
1 Year	9.4%	9.2%
2 Years	9.8%	8.4%
3 Years	10.0%	8.4%
5 Years	6.9%	6.2%
Inception	7.9%	7.6%

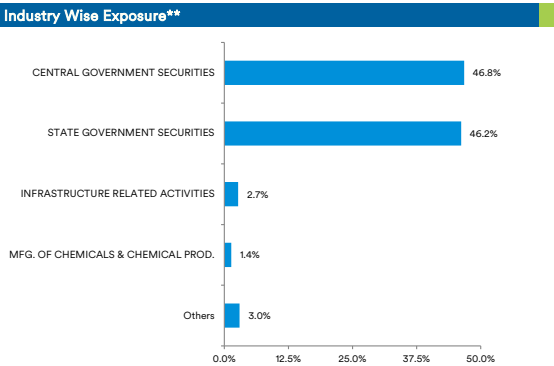
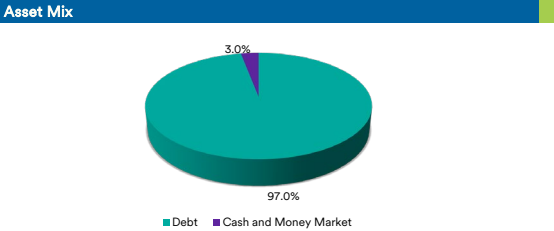
Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

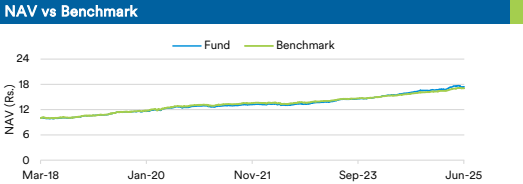
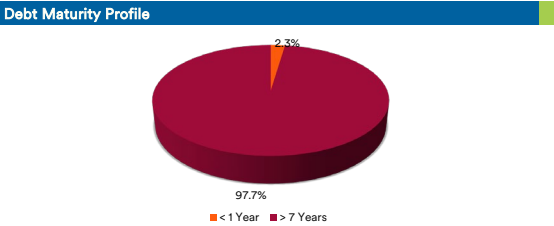
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Debt	80%	100%	97.0%
Money Market	0%	20%	3.0%

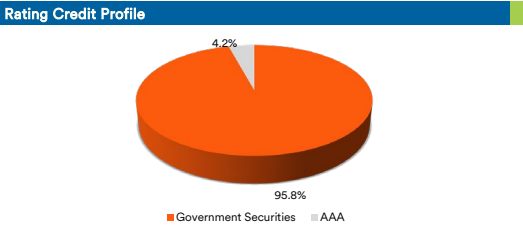
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Rating	Net Asset (%)
Government Securities		
6.92% GOI 2039		46.5%
7.08% MAHARASHTRA SDL 2039		33.8%
6.92% MADHYA PRADESH SG 2043		10.3%
7.05% HARYANA SDL 2038		2.0%
6.76% GOI 2061		0.2%
Total		92.9%
Corporate Bonds		
REC LTD.	AAA	2.7%
GRASIM INDUSTRIES LTD.	AAA	1.4%
Total		4.1%
Cash and Money Market		3.0%
Portfolio Total		100.0%





Pension Bond Fund (Open Fund)

SFIN No: ULIF03301/02/25PEBONDFUND17

June 30, 2025



Fund Details					
Investment Objective: To provide accrual income and capital gains by investing opportunistically in government securities, corporate bonds and money market instruments	Inception Date	NAV	YTM	MD	AUM
	14-Feb-2025	Rs. 14.2939	6.1%	5.9	Rs. 0 crore
	Fund Manager(s) Gaurav Balre				
Investment Philosophy: The fund will target 100% investments in debt and money market securities to meet the stated objectives	Funds Managed by the Fund Managers Equity - 0 Debt - 10 Balanced - 8				

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	-1.2%	-0.4%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	42.9%	3.9%

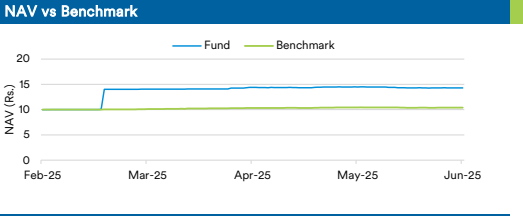
Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

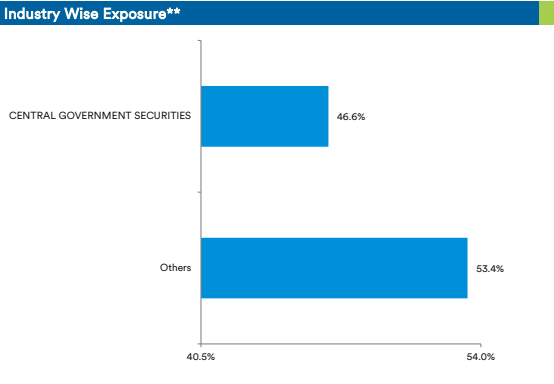
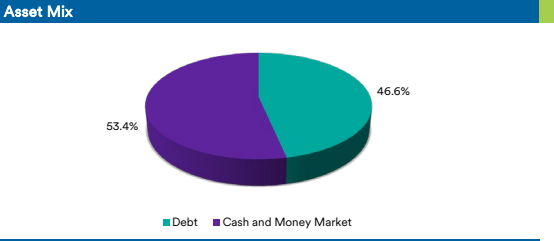
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Government and other Debt Securities	10%	100%	46.6%
Money Market	0%	90%	53.4%

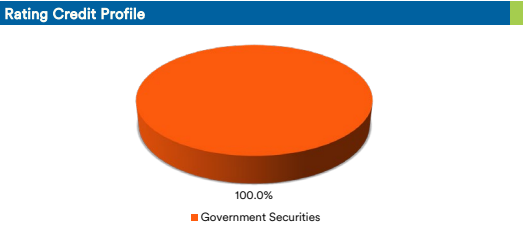
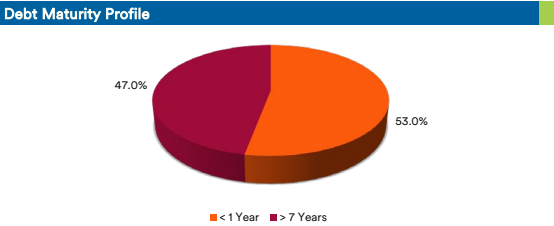
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Rating	Net Asset (%)
Government Securities		
6.76% GOI 2061		27.5%
6.98% GOI 2054		19.1%
Total		46.6%
Cash and Money Market		53.4%
Portfolio Total		100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC





Preserver II (Open Fund)

SFIN No: ULIF00815/12/09PRESERVER2117

June 30, 2025



Fund Details					
Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.	Inception Date	NAV	YTM	MD	AUM
	11-Jan-2010	Rs. 29.0598	6.9%	10.5	Rs. 65 crore
	Fund Manager(s) Gaurav Balre				
Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives	Funds Managed by the Fund Managers Equity - 0 Debt - 10 Balanced - 8				

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	-1.8%	-0.4%
6 Months	3.2%	5.9%
1 Year	7.6%	10.8%
2 Years	7.7%	9.2%
3 Years	7.7%	8.8%
5 Years	5.4%	6.5%
Inception	7.1%	8.2%

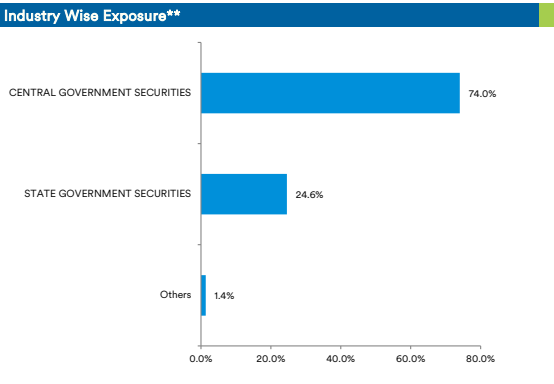
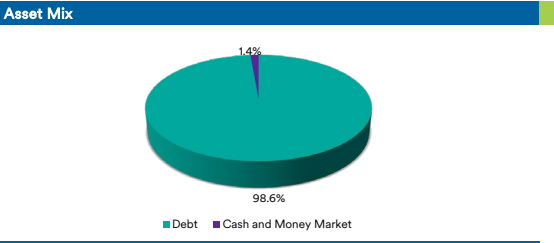
Past performance is not indicative of future performance

*Benchmark is ISEC Mibex

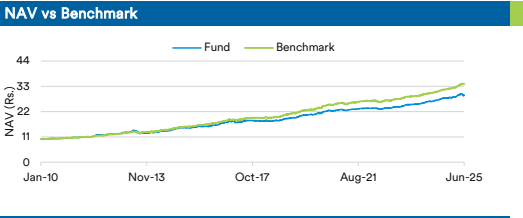
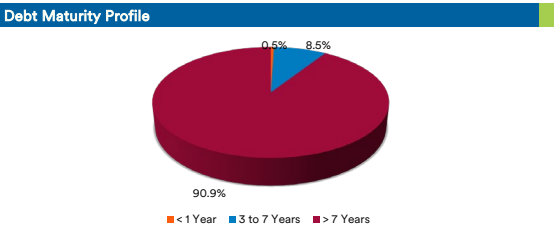
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	60%	100%	98.6%
Money Market Investments	0%	40%	1.4%

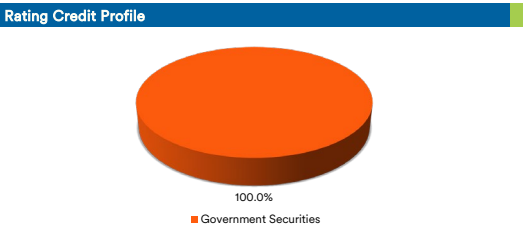
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Rating	Net Asset (%)
Government Securities		
6.9% GOI 2065		27.6%
6.98% GOI 2054		16.4%
7.08% MAHARASHTRA SDL 2039		13.1%
6.92% GOI 2039		9.4%
7.09% GOI 2054		6.9%
6.75% GOI 2029		4.7%
6.79% GOI 2031		3.7%
6.92% MADHYA PRADESH SG 2043		3.4%
7.05% HARYANA SDL 2038		3.3%
6.79% GOI 2034		3.2%
Others		6.9%
Total		98.6%
Cash and Money Market		1.4%
Portfolio Total		100.0%





Protector II (Open Fund)

SFIN No: ULIF00915/12/09PROTECTOR2117

June 30, 2025



Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 29.7819	7.1%	7.6	Rs. 662 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 10 Balanced - 8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-1.2%	-0.4%
6 Months	3.9%	4.7%
1 Year	8.2%	9.2%
2 Years	7.8%	8.4%
3 Years	7.7%	8.4%
5 Years	6.0%	6.2%
Inception	7.3%	7.8%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

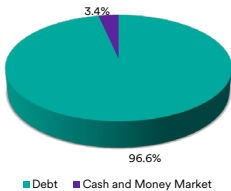
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

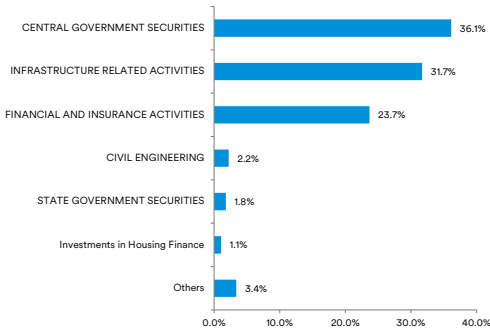
Security Type	Min	Max	Actual
Government & Other Debt Securities	60%	100%	96.6%
Cash & Money Market	0%	40%	3.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

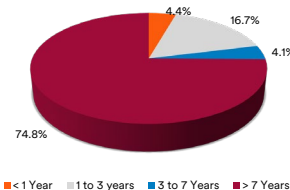


Industry Wise Exposure**

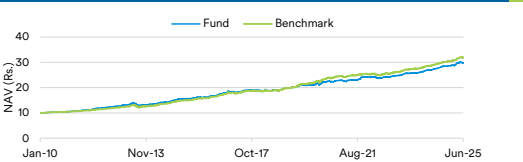


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



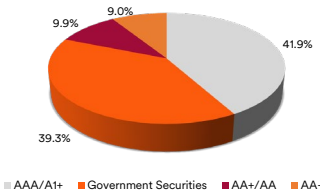
NAV vs Benchmark



Security Name	Rating	Net Asset (%)
Government Securities		
7.09% GOI 2054		12.2%
6.9% GOI 2065		7.3%
6.92% GOI 2039		4.7%
6.76% GOI 2061		3.4%
6.33% GOI 2035		2.6%
6.79% GOI 2034		1.9%
7.34% GOI 2064		1.7%
6.98% GOI 2054		1.4%
7.05% ANDHRA PRADESH SG 2039		1.1%
7.09% GOI 2074		0.9%
Others		0.7%
Total		37.9%

Corporate Bonds		
STATE BANK OF INDIA	AAA	9.2%
SAMMAN CAPITAL LTD.	AA-	8.7%
IRFC LTD.	AAA	6.2%
POWER FINANCE CORPN. LTD.	AAA	5.6%
MUTHOOT FINANCE LTD.	AA+	3.8%
POWER GRID CORPN. OF INDIA LTD.	AAA	3.7%
THE NATIONAL BANK FOR FINANCING IN	AAA	3.6%
SHRIRAM FINANCE LIMITED	AA+	3.6%
L & T FINANCE LTD.	AAA	3.4%
REC LTD.	AAA	2.3%
Others		8.5%
Total		58.7%
Cash and Money Market		3.4%
Portfolio Total		100.0%

Rating Credit Profile





Liquid Fund (Open Fund)

SFIN No: ULIF01909/10/15LIQUIDFUND117

June 30, 2025



Fund Details					
Investment Objective: To generate stable returns by investing in very short term debt and money market instruments.	Inception Date	NAV	YTM	MD	AUM
	26-Jul-2016	Rs. 14.8735	6.3%	0.4	Rs. 2.9 crore
Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.	Fund Manager(s)		Funds Managed by the Fund Managers		
	Gaurav Balre		Equity - 0 Debt - 10 Balanced - 8		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.4%	0.4%
6 Months	2.7%	3.0%
1 Year	5.8%	6.4%
2 Years	5.9%	6.6%
3 Years	5.6%	6.5%
5 Years	4.3%	5.2%
Inception	4.5%	5.4%

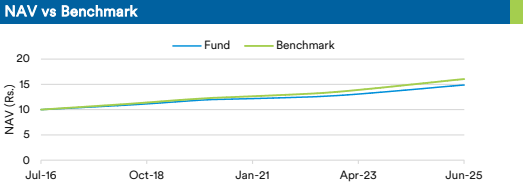
Past performance is not indicative of future performance

* Benchmark is CRISIL Overnight Index

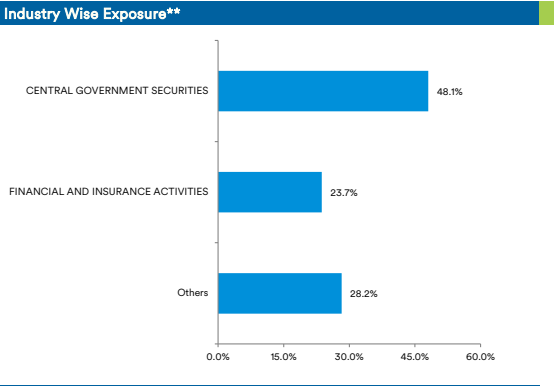
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Money Market Instruments	0%	100%	100.0%

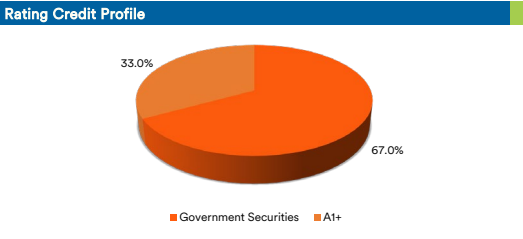
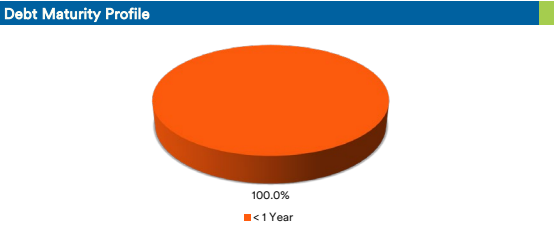
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Cash and Money Market	100.0%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC





Discontinued Policy Fund (Closed Fund)

SFIN No: ULIF01721/12/10DISCONTINU117

June 30, 2025



Fund Details					
Investment Objective: To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum.	Inception Date	NAV	YTM	MD	AUM
	21-Dec-2010	Rs. 24.0504	6.6%	0.5	Rs. 1426 crore
	Fund Manager(s) Gaurav Balre		Funds Managed by the Fund Managers Equity - 0 Debt - 10 Balanced -8		
Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.					

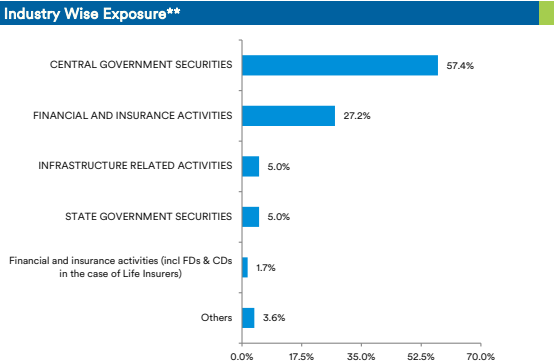
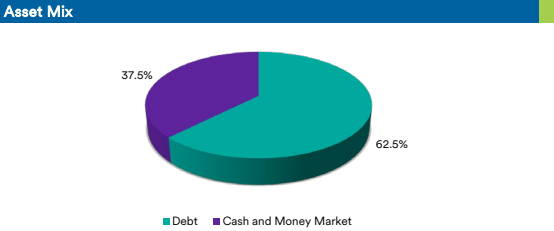
Fund v/s Benchmark Return (%)	
	Fund
1 Month	0.5%
6 Months	3.1%
1 Year	6.5%
2 Years	6.5%
3 Years	6.1%
5 Years	5.0%
Inception	6.2%

Past performance is not indicative of future performance

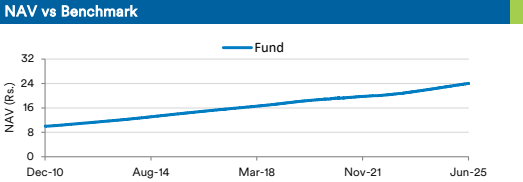
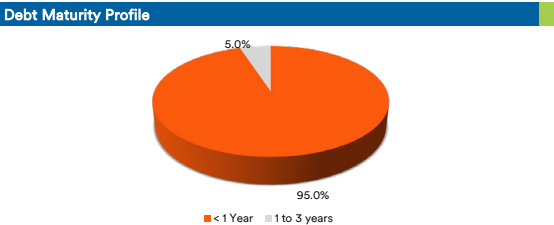
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Govt. Securities (Including T Bills)	0%	100%	62.5%
Money Market Instruments	0%	100%	37.5%

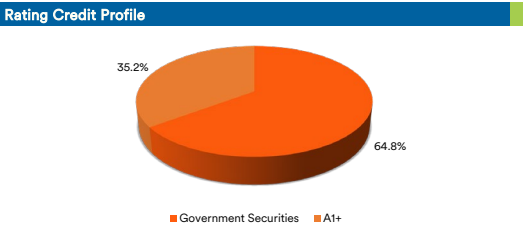
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Net Asset (%)
Government Securities (Including Treasury Bills)	
364 DAY TBILL 2025	6.9%
364 DAY TBILL 2025	5.8%
364 DAY TBILL 2026	5.7%
364 DAY TBILL 2025	5.2%
364 DAY TBILL 2025	5.1%
364 DAY TBILL 2025	4.8%
6.97% KARNATAKA SDL 2028	3.9%
364 DAY TBILL 2025	3.5%
364 DAY TBILL 2025	3.5%
364 DAY TBILL 2025	3.4%
Others	14.6%
Total	62.5%
Cash and Money Market	37.5%
Portfolio Total	100.0%





Pension Discontinued Fund (Closed Fund)

SFIN No: ULIF03401/02/25PEDISCONTI117

June 30, 2025



Fund Details					
Investment Objective: To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum	Inception Date	NAV	YTM	MD	AUM
	31-Mar-2025	Rs. 10.1144	5.3%	0.2	Rs. 0 crore
Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.	Fund Manager(s)		Funds Managed by the Fund Managers		
	Gaurav Balre		Equity - 0 Debt - 10 Balanced - 8		

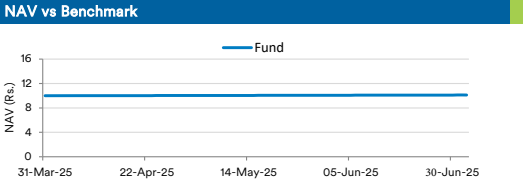
Fund v/s Benchmark Return (%)	
	Fund
1 Month	0.4%
6 Months	-
1 Year	-
2 Years	-
3 Years	-
5 Years	-
Inception	1.1%

Past performance is not indicative of future performance

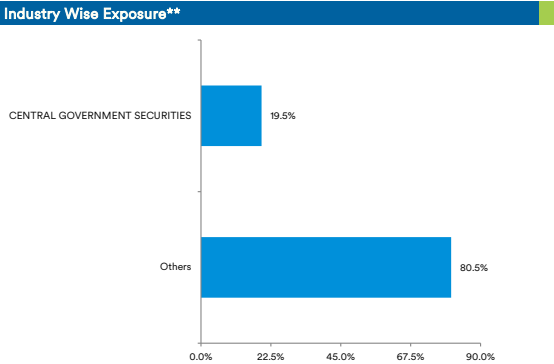
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Govt. Securities (Including T Bills)	0%	100%	19.5%
Money Market	0%	100%	80.5%

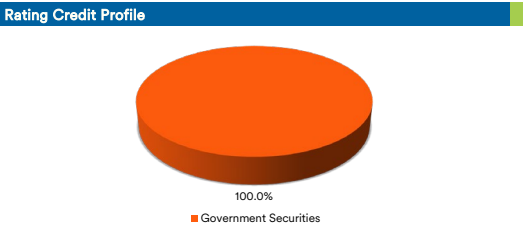
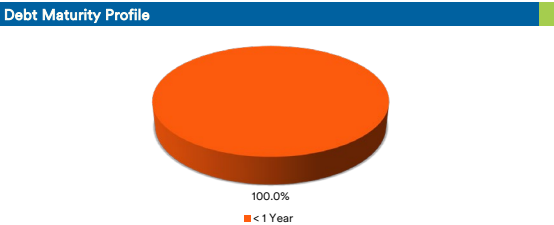
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Rating	Net Asset (%)
Government Securities (Including Treasury Bills)		
364 DAY TBILL 2026		19.5%
Total		19.5%
Cash and Money Market		80.5%
Portfolio Total		100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC





Multiplier II (Closed Fund)

SFIN No: ULIF01115/12/09MULTIPLE2117

June 30, 2025



Fund Details					
Investment Objective: To generate long term capital appreciation by investing in diversified equities.	Inception Date	NAV	YTM	MD	AUM
	21-Dec-2009	Rs. 48.2781	--	--	Rs. 618 crore
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.	Fund Manager(s)		Funds Managed by the Fund Managers		
	Amit Shah		Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	3.4%	3.1%
6 Months	6.0%	7.9%
1 Year	4.0%	6.3%
2 Years	17.2%	15.3%
3 Years	18.7%	17.4%
5 Years	21.4%	19.9%
Since 05-Jan-10	10.7%	10.7%
Inception	10.7%	11.1%

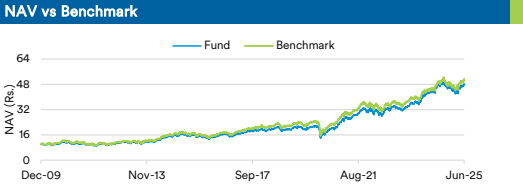
Past performance is not indicative of future performance

*Benchmark is Nifty 50

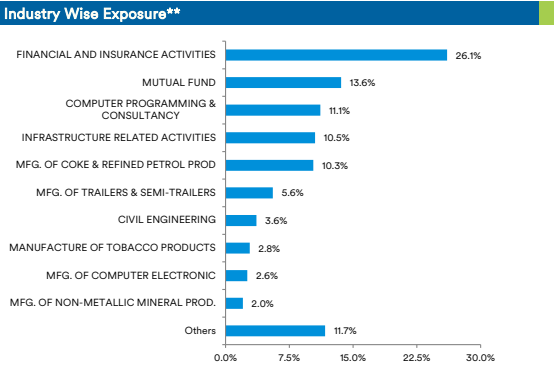
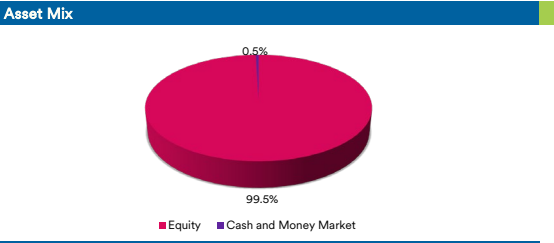
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	99.5%
Money Market Instruments	0%	40%	0.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	9.7%
H D F C BANK LTD.	9.4%
I C I C I BANK LTD.	5.5%
INFOSYS LTD.	5.0%
BHARTI AIRTEL LTD.	5.0%
SBI MF - NIFTY BANK ETF	4.8%
LARSEN & TOUBRO LTD.	3.6%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	3.3%
I T C LTD.	2.8%
AXIS BANK LTD.	2.6%
Others	47.7%
Total	99.5%
Cash and Money Market	0.5%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Virtue (Closed Fund)

SFIN No: ULIF00719/02/08VIRTUEFUND117

June 30, 2025



Fund Details					
Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.	Inception Date	NAV	YTM	MD	AUM
	27-Feb-2008	Rs. 56.9366	--	--	Rs. 68 crore
	Fund Manager(s) Deb Bhattacharya				
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.	Funds Managed by the Fund Managers Equity - 3 Debt - 0 Balanced -3				

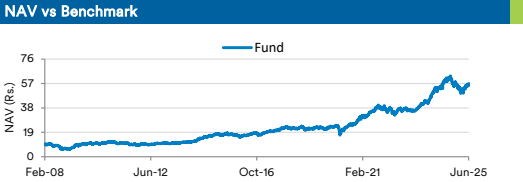
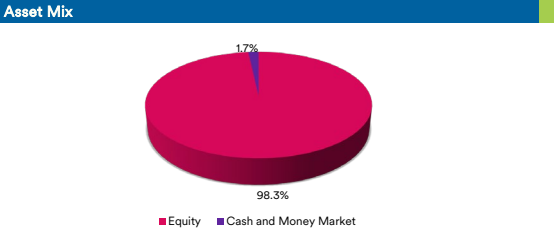
Fund v/s Benchmark Return (%)	
	Fund
1 Month	3.4%
6 Months	2.2%
1 Year	-2.3%
2 Years	19.9%
3 Years	19.1%
5 Years	20.0%
Inception	10.5%

Past performance is not indicative of future performance

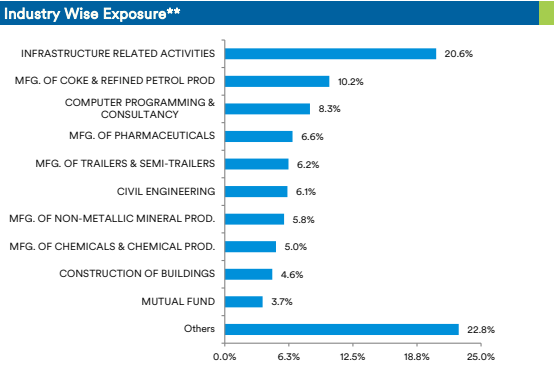
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Listed Equities	60%	100%	98.3%
Money Market Instruments	0%	40%	1.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	7.3%
BHARTI AIRTEL LTD.	6.0%
LARSEN & TOUBRO LTD.	5.1%
N T P C LTD.	2.9%
INFOSYS LTD.	2.9%
MARUTI SUZUKI INDIA LTD.	2.8%
COAL INDIA LTD.	2.7%
SUN PHARMACEUTICAL INDS. LTD.	2.4%
BRITANNIA INDUSTRIES LTD.	2.2%
TATA CONSULTANCY SERVICES LTD.	2.0%
Others	62.1%
Total	98.3%
Cash and Money Market	1.7%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Multiplier (Closed Fund)

SFIN No: ULIF00625/01/05MULTIPLIER17

June 30, 2025



Fund Details					
Investment Objective: To generate long term capital appreciation by investing in diversified equities.	Inception Date	NAV	YTM	MD	AUM
	07-Feb-2005	Rs. 106.2284	--	--	Rs. 1217 crore
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.	Fund Manager(s)		Funds Managed by the Fund Managers		
	Deb Bhattacharya		Equity - 3 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	2.9%	3.1%
6 Months	6.1%	7.9%
1 Year	4.0%	6.3%
2 Years	16.9%	15.3%
3 Years	18.9%	17.4%
5 Years	21.7%	19.9%
Inception	12.3%	13.1%

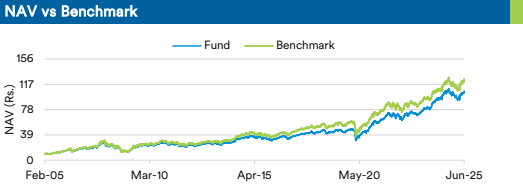
Past performance is not indicative of future performance

* Benchmark is Nifty 50 for Equity

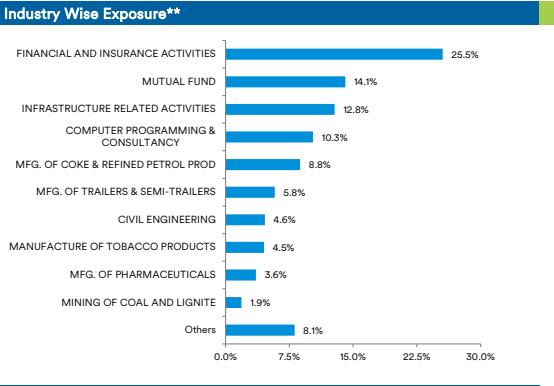
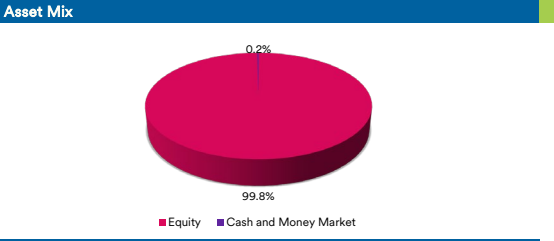
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Listed Equities	80%	100%	99.8%
Money Market Investments	0%	40%	0.2%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
I C I C I BANK LTD.	7.9%
RELIANCE INDUSTRIES LTD.	7.5%
BHARTI AIRTEL LTD.	6.6%
H D F C BANK LTD.	6.3%
STATE BANK OF INDIA	5.1%
LARSEN & TOUBRO LTD.	4.6%
I T C LTD.	4.5%
INFOSYS LTD.	4.3%
KOTAK MAHINDRA MF - PSU BANK ETF	3.2%
TATA CONSULTANCY SERVICES LTD.	3.0%
Others	46.8%
Total	99.8%
Cash and Money Market	0.2%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Accelerator (Closed Fund)

SFIN No: ULIF00525/01/05ACCELERATO117

June 30, 2025



Mitkar life aage badhavin

Fund Details

Investment Objective: To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.

Investment Philosophy: The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 84.5674	6.9%	3.8	Rs. 145 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	2.9%	2.4%
6 Months	5.5%	7.3%
1 Year	3.1%	6.9%
2 Years	12.5%	14.0%
3 Years	14.1%	15.7%
5 Years	16.7%	17.6%
Inception	11.0%	12.3%

Past performance is not indicative of future performance

*Benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Index

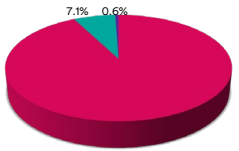
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	0%	40%	2.2%
Infrastructure and Social Sector Secs	0%	40%	0.7%
Listed Equities	60%	95%	92.4%
Long Term Bonds	0%	60%	4.1%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	0.6%

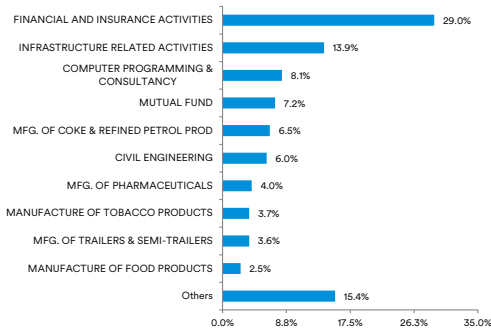
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix



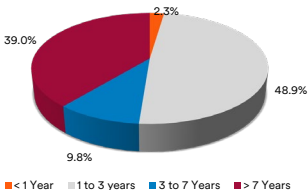
Equity Debt Cash and Money Market

Industry Wise Exposure**



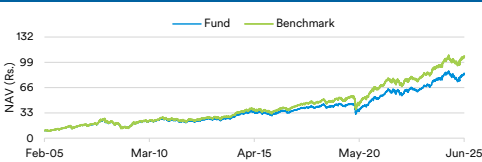
**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



< 1 Year 1 to 3 years 3 to 7 Years > 7 Years

NAV vs Benchmark



Security Name	Rating	Net Asset (%)
Equity		
BHARTI AIRTEL LTD.		8.0%
H D F C BANK LTD.		7.7%
I C I C I BANK LTD.		7.1%
RELIANCE INDUSTRIES LTD.		6.5%
LARSEN & TOUBRO LTD.		6.0%
CPSE ETF		5.4%
STATE BANK OF INDIA		4.3%
INFOSYS LTD.		4.0%
I T C LTD.		3.7%
SUN PHARMACEUTICAL INDS. LTD.		2.6%
Others		37.1%
Total		92.4%

Government Securities

6.79% GOI 2034	1.3%
6.75% GOI 2029	0.7%
7.57% GOI 2033	0.2%
Total	2.2%

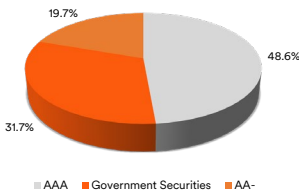
Corporate Bonds

SUNDARAM FINANCE LTD	AAA	2.1%
SAMMAN CAPITAL LTD.	AA-	1.4%
POWER GRID CORPN. OF INDIA LTD.	AAA	0.7%
NATIONAL HOUSING BANK	AAA	0.6%
Total		4.8%

Cash and Money Market

Portfolio Total	100.0%
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Rating Credit Profile



AAA Government Securities AA-



Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN17

June 30, 2025



Milkar life aage badhain

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 62.0549	6.9%	6.5	Rs. 169 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	1.2%	1.3%
6 Months	4.4%	6.3%
1 Year	4.1%	7.7%
2 Years	10.2%	11.9%
3 Years	11.3%	13.1%
5 Years	12.8%	13.9%
Inception	9.4%	10.9%

Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

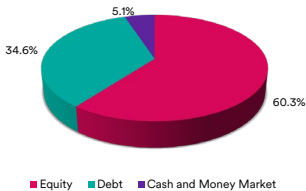
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

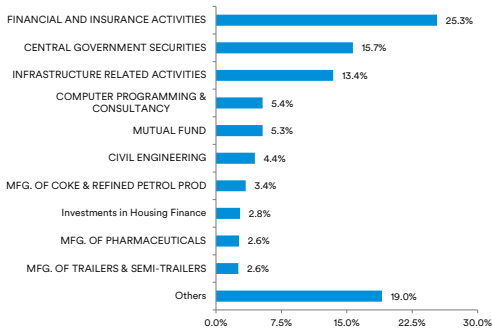
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	15.7%
Infrastructure and Social Sector Secs	0%	60%	4.4%
Listed Equities	35%	65%	60.3%
Long Term Bonds	0%	60%	14.5%
Short Term Bonds	0%	35%	0.0%
Money Market Instruments	0%	40%	5.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

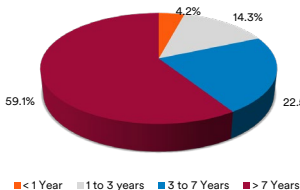


Industry Wise Exposure**

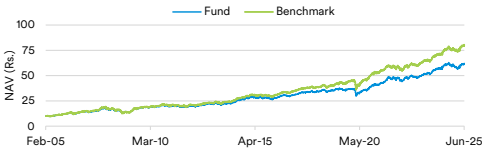


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name	Rating	Net Asset (%)
Equity		
BHARTI AIRTEL LTD.		5.3%
LARSEN & TOUBRO LTD.		4.4%
I C I C I BANK LTD.		4.3%
CPSE ETF		4.2%
H D F C BANK LTD.		4.0%
RELIANCE INDUSTRIES LTD.		3.4%
STATE BANK OF INDIA		2.8%
INFOSYS LTD.		2.5%
I T C LTD.		2.5%
BHARAT ELECTRONICS LTD.		2.0%
Others		24.9%
Total		60.3%

Government Securities

6.33% GOI 2035	5.9%
7.25% GOI 2063	3.0%
7.09% GOI 2054	1.9%
6.79% GOI 2031	1.5%
7.09% GOI 2074	1.2%
6.92% GOI 2039	0.9%
6.76% GOI 2061	0.8%
6.79% GOI 2034	0.4%
Total	15.7%

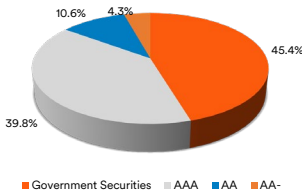
Corporate Bonds

SUNDARAM FINANCE LTD	AAA	3.7%
PIRAMAL FINANCE LTD.	AA	3.7%
N T P C LTD.	AAA	3.0%
H D F C BANK LTD.	AAA	2.9%
NATIONAL HOUSING BANK	AAA	2.8%
SAMMAN CAPITAL LTD.	AA-	1.5%
STATE BANK OF INDIA	AAA	0.9%
POWER FINANCE CORPN. LTD.	AAA	0.5%
Total		18.9%

Cash and Money Market

Portfolio Total	100.0%
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Rating Credit Profile





Moderator (Closed Fund)

SFIN No: ULIF00325/01/05MODERATORF17

June 30, 2025



Mitkar life aage badhain

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.

Investment Philosophy: The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 43.8598	6.4%	5.2	Rs. 8.4 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-0.2%	0.3%
6 Months	4.0%	5.4%
1 Year	5.6%	8.6%
2 Years	8.4%	9.8%
3 Years	8.8%	10.3%
5 Years	8.3%	9.5%
Inception	7.5%	9.0%

Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

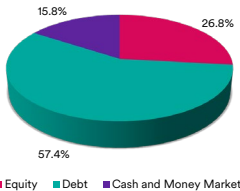
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

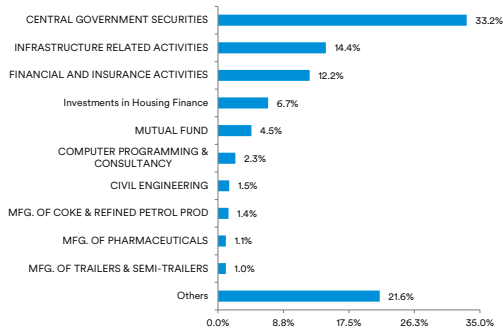
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	34.3%
Infrastructure and Social Sector Secs	0%	60%	12.1%
Listed Equities	10%	30%	26.8%
Long Term Bonds	0%	60%	11.1%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	15.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

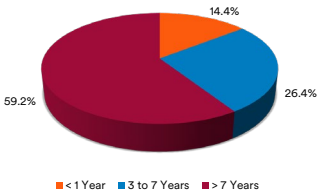


Industry Wise Exposure**

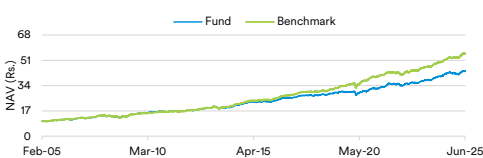


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

Equity		
CPSE ETF		4.0%
H D F C BANK LTD.		2.2%
I C I C I BANK LTD.		2.2%
BHARTI AIRTEL LTD.		1.7%
STATE BANK OF INDIA		1.5%
LARSEN & TOUBRO LTD.		1.5%
RELIANCE INDUSTRIES LTD.		1.4%
INFOSYS LTD.		1.1%
I T C LTD.		1.0%
SUN PHARMACEUTICAL INDS. LTD.		0.7%
Others		9.5%
Total		26.8%

Government Securities

6.79% GOI 2034	18.5%
6.75% GOI 2029	12.3%
7.09% GOI 2054	2.4%
7.30% KARNATAKA SDL 2032	1.0%
Total	34.3%

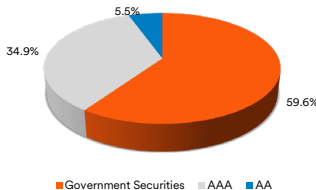
Corporate Bonds

NATIONAL HOUSING BANK	AAA	6.7%
POWER GRID CORPN. OF INDIA LTD.	AAA	6.0%
PIRAMAL FINANCE LTD.	AA	3.2%
IRFC LTD.	AAA	3.0%
POWER FINANCE CORPN. LTD.	AAA	1.8%
STATE BANK OF INDIA	AAA	1.2%
BAJAJ FINANCE LTD.	AAA	1.2%
Total		23.2%

Cash and Money Market

Portfolio Total	100.0%
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Rating Credit Profile





Preserver (Closed Fund)

SFIN No: ULIF00125/01/05PRESERVERF17

June 30, 2025



Fund Details					
Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.	Inception Date	NAV	YTM	MD	AUM
	10-Feb-2005	Rs. 35.056	6.5%	7.7	Rs. 26 crore
	Fund Manager(s)	Funds Managed by the Fund Managers			
Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives	Gaurav Balre	Equity - 0 Debt - 10 Balanced - 8			

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	-0.7%	-0.4%
6 Months	4.6%	5.9%
1 Year	8.6%	10.8%
2 Years	7.8%	9.2%
3 Years	7.4%	8.8%
5 Years	5.0%	6.5%
Inception	6.3%	7.8%

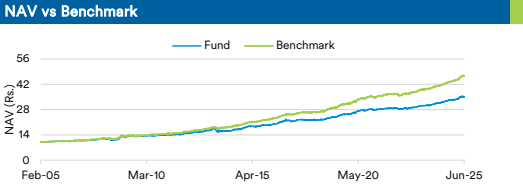
Past performance is not indicative of future performance

*Benchmark is ISEC Mibex

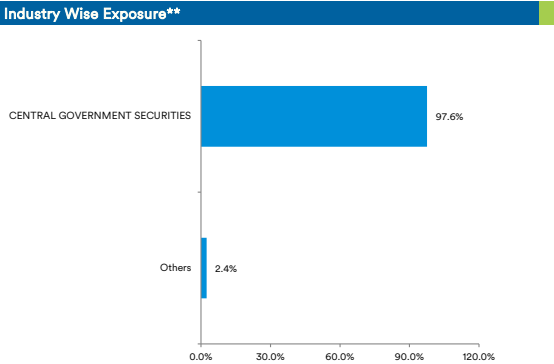
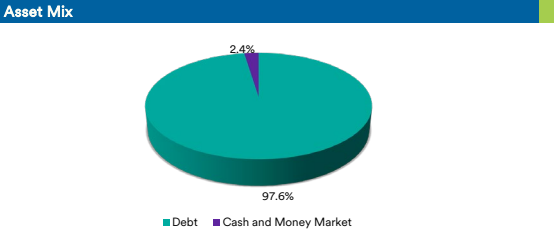
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	80%	100%	97.6%
Money Market Investments	0%	40%	2.4%

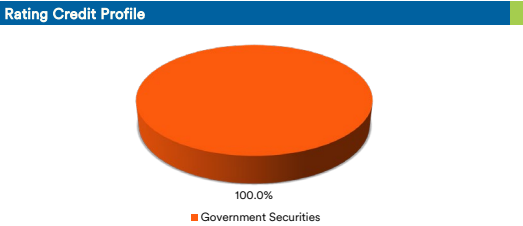
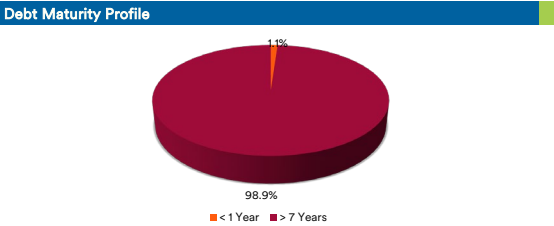
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Rating	Net Asset (%)
Government Securities		
6.79% GOI 2034		72.2%
6.92% GOI 2039		10.0%
7.34% GOI 2064		6.8%
8.3% GOI 2042		6.7%
6.9% GOI 2065		1.9%
Total		97.6%
Cash and Money Market		2.4%
Portfolio Total		100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC





Protector (Closed Fund)

SFIN No: ULIF00225/01/05PROTECTORFI17

June 30, 2025



Milkar life aage badhaain

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
04-Feb-2005	Rs. 36.2467	7.1%	8.1	Rs. 48 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 10 Balanced - 8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-1.3%	-0.4%
6 Months	4.7%	4.7%
1 Year	9.1%	9.2%
2 Years	8.3%	8.4%
3 Years	7.9%	8.4%
5 Years	6.2%	6.2%
Inception	6.5%	7.3%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

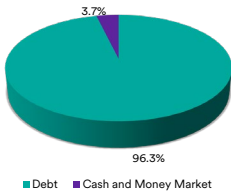
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

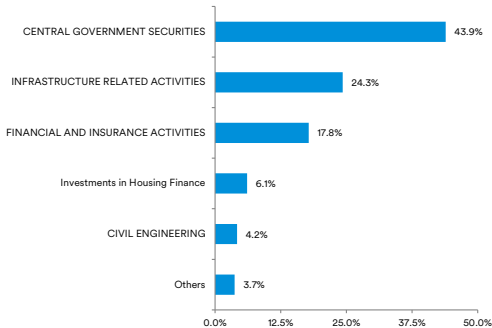
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	25%	90%	43.9%
Infrastructure and Social Sector Secs	0%	60%	24.3%
Long Term Bonds	10%	60%	28.1%
Short Term Bonds	0%	45%	0.0%
Money Market Investments	0%	40%	3.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

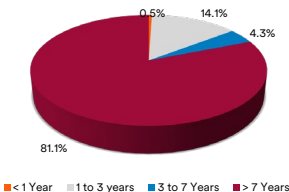


Industry Wise Exposure**

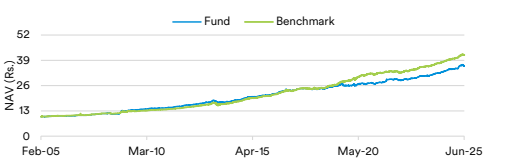


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile

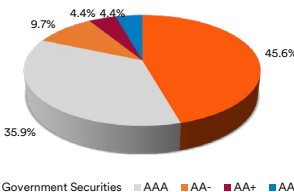


NAV vs Benchmark



Security Name	Rating	Net Asset (%)
Government Securities		
7.09% GOI 2054		26.4%
6.92% GOI 2039		14.0%
7.09% GOI 2074		1.5%
6.79% GOI 2034		1.1%
6.76% GOI 2061		0.5%
7.34% GOI 2064		0.4%
Total		43.9%
Corporate Bonds		
SAMMAN CAPITAL LTD.	AA-	9.3%
IRFC LTD.	AAA	8.7%
STATE BANK OF INDIA	AAA	7.3%
NATIONAL HOUSING BANK	AAA	6.1%
THE NATIONAL BANK FOR FINANCING IN	AAA	4.3%
SHRIRAM FINANCE LIMITED	AA+	4.3%
PIRAMAL FINANCE LTD.	AA	4.2%
LARSEN & TOUBRO LTD.	AAA	4.2%
POWER FINANCE CORPN. LTD.	AAA	4.0%
Total		52.4%
Cash and Money Market		3.7%
Portfolio Total		100.0%

Rating Credit Profile



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Compound annual growth rate (CAGR) is rounded to nearest 0.1%

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