ULIP Fund

Monthly Fund Performance

August 2026 Edition

In this policy, the investment risk in investment portfolio is borne by the policyholder.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.

PNB MetLife LIFE INSURANCE

MARKET OVERVIEW

FUND PERFORMANCE

FUND CATEGORY

EQUITY FUNDS

- Mid Cap
- Virtue II
- Premier Multi-Cap
- Pension Premier Multi-Cap Fund
- CREST (Thematic)
- Multiplier III
- Flexicap
- India Opportunities
- Sustainable Equity
- Small Cap
- Bharat Manufacturing
- Bharat Consumption
- Pension Consumption
- Multifactor Index Fund
- Pension Mid Cap Fund
- Nifty 500 Momentum 50 Index Fund
- Dividend Leaders Index Fund
- Enhanced Value Index Fund
- Pension Enhanced Value Index Fund
- Pension Dividend Leaders Index Fund
- Value Fund
- Pension Value Fund
- Multiplier II
- Virtue
- Multiplier

BALANCED FUNDS

- Balanced Opportunities
- Balancer II
- Balancer
- Moderator
- Acclerator

DEBT FUNDS

- Bond Opportunities
- Preserver II
- Protector II
- Liquid
- Pension Bond Fund
- Discontinued Policy
- Pension Discontinued Fund
- Preserver
- Protector

Open ended Funds Close ended Funds

From CIO's desk

pnb MetLife LIFE INSURANCE

Sanjay Kumar

Chief Investment Officer

The month gone by – A snapshot

Global markets traded rangebound, as uncertainty relating to geopolitical outlook in West Asia, and sustainability of the Artificial Intelligence led investment boom, added to investor unease. Amidst significant uncertainty, major global central banks, including the US Fed, European Central Bank, Bank of England and Bank of Japan held policy rates unchanged. Increase in inflationary pressure has raised expectation of a potential rate hike by US Fed. This has led to increase in US Treasury yields.

US GDP growth during the June quarter was slower than expected, despite tailwinds from Artificial Intelligence related investments. Economic growth in China slowed to an over three-year low due to weak household consumption and continuing weakness in the real estate sector.

The MSCI World Index rose by 0.5% last month, while MSCI Emerging Market Index declined by 3% largely due to correction in Artificial Intelligence related stocks. MSCI India outperformed global markets with 1.5% returns. The increase in geopolitical tensions in West Asia led to a 24% increase in crude oil prices.

Economy: Growth continues despite global uncertainty

Increasing global uncertainty has led IMF to lower current year global growth outlook from 3.5% to 3.0%. Despite risk from higher energy prices and El Nino related weather risks, IMF expects India to remain the fastest growing major economy with GDP growth of 6.4%. High frequency indicators such as GST collections, industrial production, credit growth, auto sales, and corporate earnings are indicative of a cyclical pickup in the economy.

Manufacturing PMI, however, fell to a five-year low as renewed conflict in West Asia led to fresh supply chain uncertainties. After a slow start, monsoon rainfall has picked up. Overall rainfall, however, remains in deficit and has contributed to decline in kharif sowing compared to last year.

RBI's measures to attract overseas capital flows has resulted in significant inflows and has helped to stabilise the currency amidst high macroeconomic volatility globally.

Equity Market: Positive momentum continues

Indian markets continued to witness positive momentum in July with Nifty index gaining 2% while Mid and Small cap indices rose by 2% and 2.5% respectively. Receding geo-political concerns and improving domestic growth outlook drove this performance. The Information Technology and Automobile sectors outperformed while Power and Oil & Gas sectors underperformed. Foreign Institutional Investors (FIIs) bought equities worth US$2.3 bn during the month, while Domestic Institutional Investors (DIIs) bought equities worth US$3.7 billion.

The outlook for Indian equities continues to improve driven by strengthening demand conditions across consumption and industrial categories, better-than-expected corporate results, and strong financial sector asset quality as well as credit growth trends. Valuations remain attractive basis the growth estimates for corporate profitability. We continue to maintain positive stance on Indian equities.

Fixed Income market: RBI likely to prefer patience amidst increasing uncertainty

Higher food and fuel prices contributed to retail inflation for June rising to an 18-month high at 4.4%. Lower kharif sowing due to weak and uneven monsoon rainfall is emerging as a key risk for food inflation. However, as underlying inflation, excluding food and fuel component, continues to remain low, analysts expect RBI to adopt a 'wait and watch' approach, and hold policy rates unchanged in this week's monetary policy meeting.

FPI inflows into Indian debt markets eased to US$ 3.1bn last month from US$ 5.3bn in June. Bloomberg has deferred the inclusion of Indian Government Securities in its flagship debt index.

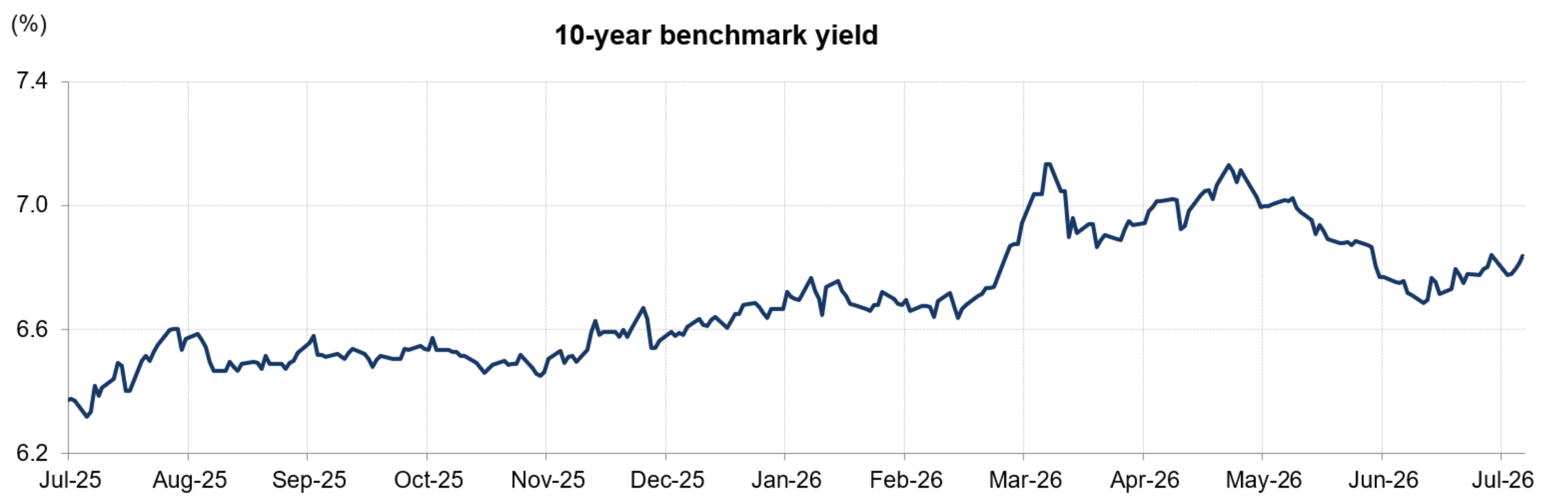
Demand from domestic investors helped contain increase in domestic bond yields despite significant increase in global bond yields. RBI's commentary in the upcoming monetary policy meeting, progress of monsoon rains, and global energy prices are key monitorables for debt markets in the near term.

Economic and market snapshot

Indicators	Jul-25	Apr-26	Jul-26	QoQ Change	YoY Change
Economic Indicators					
Consumer Price Index (CPI) Inflation (%)	1.6	3.5	4.4	0.9	2.8
Gross Domestic Product (GDP Growth) %	7.0	8.0	7.8	-0.2	0.8
Index of Industrial Production (IIP) (%)	5.4	4.9	7.3	2.4	1.9
Brent crude oil (USD/barrel)	73	114	90	-21%	24%
Domestic Markets					
Nifty Index	24,768	23,998	24,384	2%	-2%
S&P BSE Mid-cap Index	45,782	46,134	48,508	5%	6%
10-year G-Sec Yield (%)	6.4	7.0	6.8	-20 bps	40 bps
30-year G-Sec Yield (%)	7.0	7.6	7.5	-10 bps	50 bps
Exchange rate (USD/INR) *	87.6	94.9	95.4	1%	9%
Exchange rate (USD/INR) *	85.5	89.9	94.8	5%	11%
Global Markets					
Dow Jones (U.S.)	44,131	49,652	52,485	6%	19%
FTSE (U.K.)	9,133	10,379	10,868	5%	19%
Nikkei 225 (Japan)	41,070	59,285	64,362	9%	57%

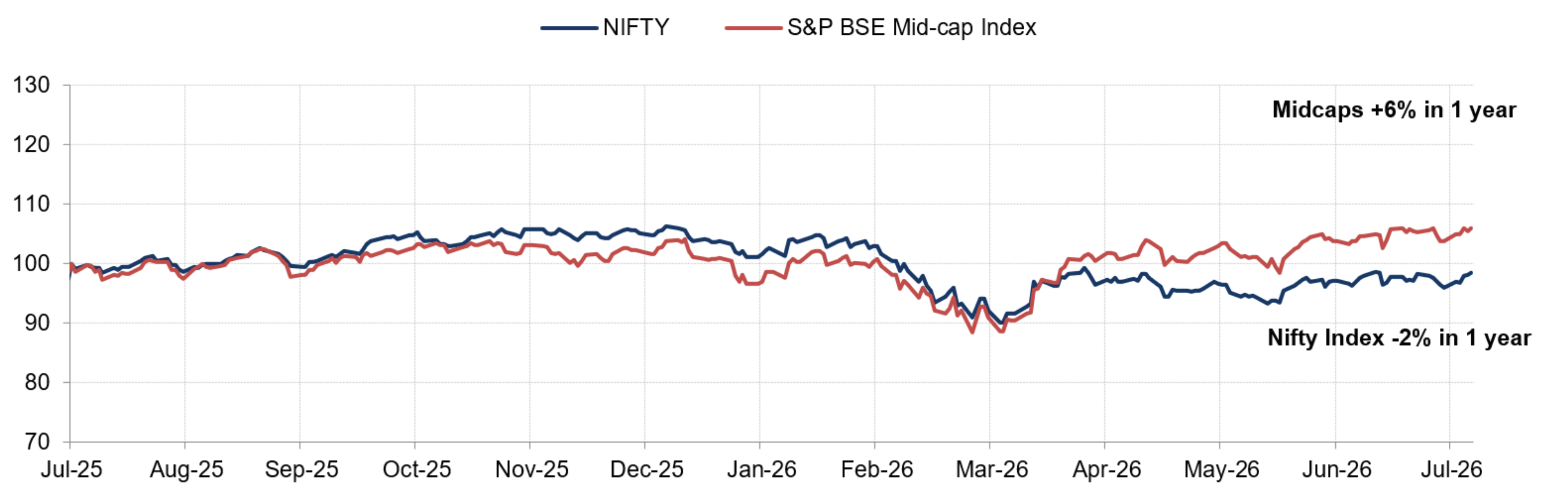
Source: Central Statistics Organisation (CSO), RBI, Bloomberg. *Negative growth number signals INR appreciation against USD, while positive growth number signals depreciation.

10-year government bond yield trend



Source: Bloomberg

Equity Market performance



Source: Bloomberg

Fund Performance of Key Open Individual Funds

Jul-26	3-year (CAGR)		5-year Morningstar Rating
	Portfolio	Morningstar median returns	
Equity			
Virtue II	11.7%	12.0%	* * *
Mid-Cap	21.0%	16.9%	* * * * *
Premier Multi-Cap	14.4%	12.0%	* * * * *
Flexi Cap	11.1%	7.8%	* * * *
Multiplier III	11.3%	7.8%	* * * * *
CREST (Thematic)	14.6%	12.0%	* * * * *
Balanced			
Balanced Opportunities Fund	13.5%	7.4%	* * * * *
Balancer II	7.9%	7.4%	* * * *
Debt			
Bond Opportunities Fund	9.4%	6.6%	* * * * *

Notes:

- Morningstar Rating is based on Morningstar Risk-Adjusted Return (MRAR) framework. MRAR is a measure of fund's past performance after adjusting for risk.
- The above Morningstar Rating is as of June 30 2026.

Morningstar rating methodology: Morningstar sets the distribution of funds across the rating levels, assigning three/five star ratings as follows:

- All funds in the category are sorted by MRAR % Rank for the respective time period in descending order.
- Starting with the highest MRAR % Rank, those in the top 10% of such funds receive a 5-star rating.
- The next 22.5% (i.e., ranking below the top 10% and up to the top 32.5%) of funds receive a 4-star rating, and the following 35% (i.e., ranking below the top 32.5% and up to the top 67.5%) of funds receive a 3-star rating.
- The next 22.5% (i.e., ranking below the top 67.5% and up to the top 90%) of funds receive a 2-star rating.
- The remaining funds (i.e., the bottom 10% of the category) receive a 1-star rating.

Pension Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF03501/04/25PEMULTICAP117

July 31, 2026

Fund Details

Investment Objective: To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
15-Apr-2025	Rs. 11.3387	--	--	Rs. 8.5 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

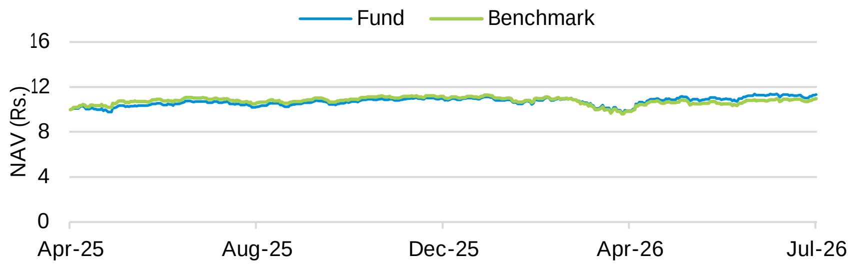
	Fund	Benchmark*
1 Month	0.7%	2.0%
6 Months	5.9%	1.4%
1 Year	8.2%	2.0%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	10.2%	7.3%

Past performance is not indicative of future performance

*Benchmark is S&P BSE 500

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



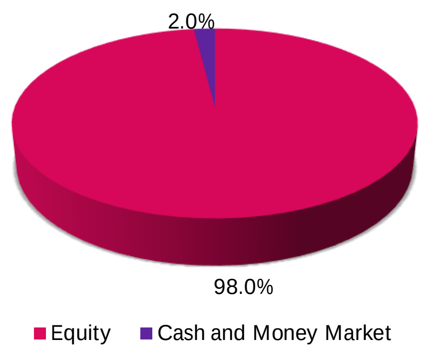
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	98.0%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	2.0%

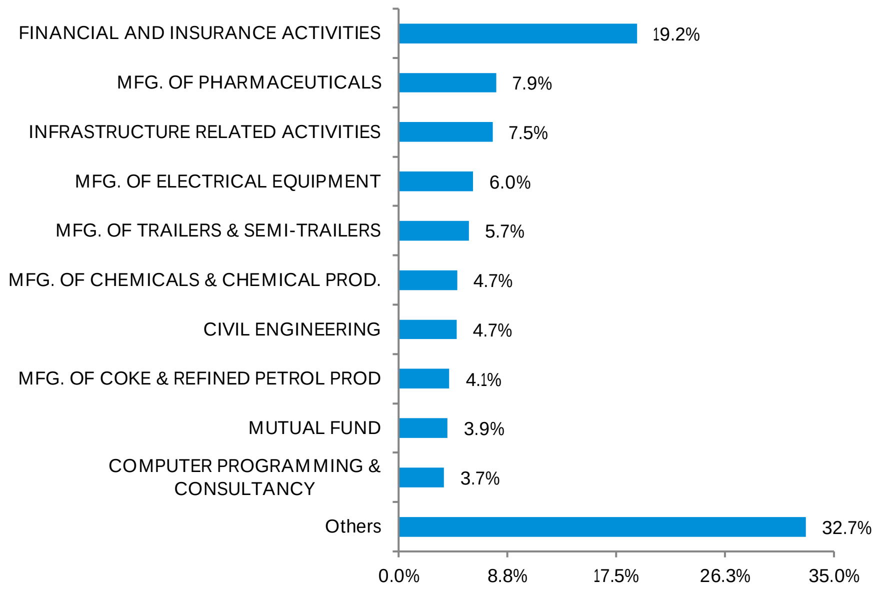
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	4.1%
BHARTI AIRTEL LTD.	3.9%
H D F C BANK LTD.	3.8%
LARSEN & TOUBRO LTD.	3.7%
STATE BANK OF INDIA	3.3%
SAMVARDHANA MOTHERSON INTERNATIONAL L	2.3%
SHRIRAM FINANCE LIMITED	2.2%
SHAILY ENGINEERING PLASTICS LIMITED	2.0%
ETERNAL LTD.	1.6%
NIPPON INDIA MUTUAL FUND	1.6%
Others	69.5%
Total	**98.0%**
Cash and Money Market	**2.0%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Protector (Closed Fund)

SFIN No: ULIF00225/01/05PROTECTORF117

July 31, 2026

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
04-Feb-2005	Rs. 37.7586	7.2%	5.4	Rs. 45 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

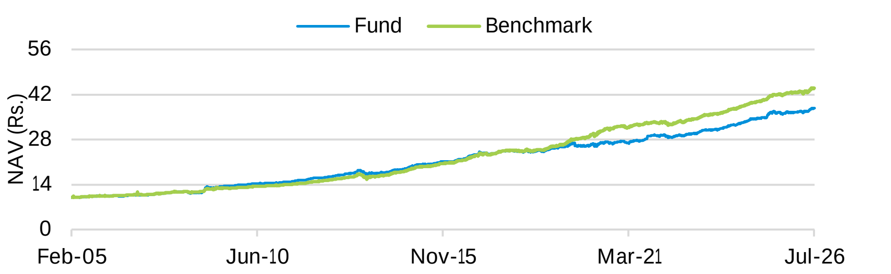
	Fund	Benchmark*
1 Month	0.0%	0.1%
6 Months	3.3%	3.1%
1 Year	3.7%	4.5%
2 Years	6.2%	6.6%
3 Years	6.8%	7.1%
5 Years	6.4%	6.1%
Inception	6.4%	7.1%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



Actual v/s Targeted Asset Allocation (%)

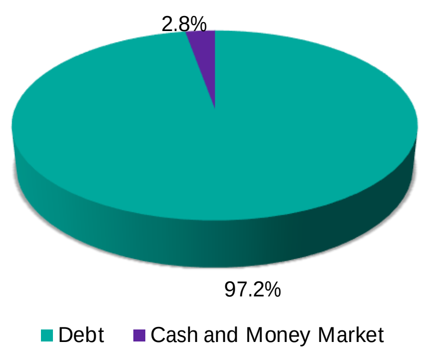
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	25%	90%	62.6%
Infrastructure and Social Sector Secs	0%	60%	0.0%
Long Term Bonds	10%	60%	25.8%
Short Term Bonds	0%	45%	8.9%
Money Market Investments	0%	40%	2.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

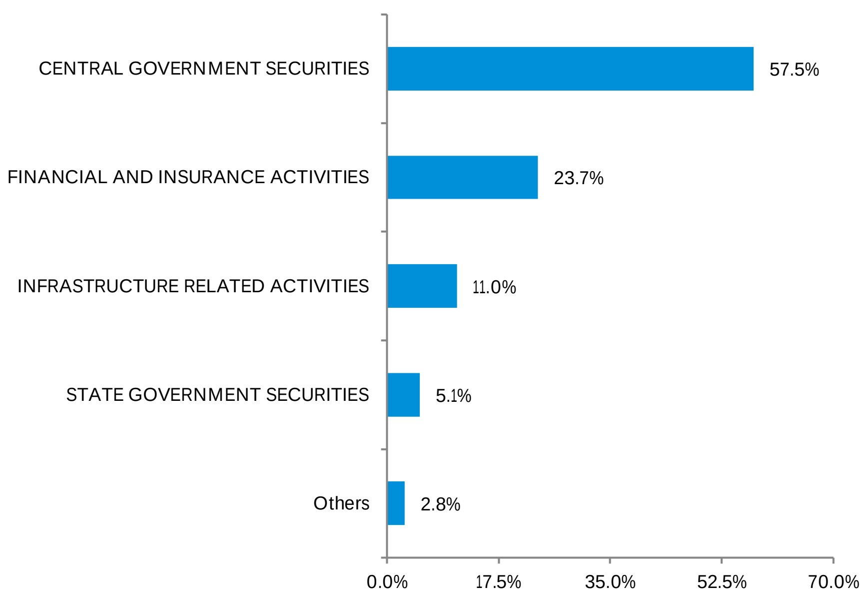
*We have considered Infra and Social sector Secs under "Long Term Bonds" and "Short Term Bonds" basis their duration.

Security Name	Rating	Net Asset (%)
Government Securities		
6.01% GOI 2030		20.8%
6.94% GOI 2036		11.2%
6.68% GOI 2040		10.8%
7.71% GOI 2066		4.5%
7.06% GOI 2028		4.5%
7.09% GOI 2054		4.3%
7.91% MAHARASHTRA SDL 2039		2.5%
7.83% CHHATTISGARH SDL 2040		2.3%
9.23% GOI 2043		0.6%
6.8% GOI 2060		0.4%
Others		0.6%
Total		**62.6%**
Corporate Bonds		
SAMMAN CAPITAL LTD.	AA+	8.9%
STATE BANK OF INDIA	AAA	6.6%
NABARD	AAA	6.1%
BAJAJ FINANCE LTD.	AAA	4.4%
AXIS BANK LTD.	AAA	4.4%
PIRAMAL FINANCE LTD.	AA+	4.2%
Total		**34.6%**
Cash and Money Market		**2.8%**
Portfolio Total		**100.0%**

Asset Mix

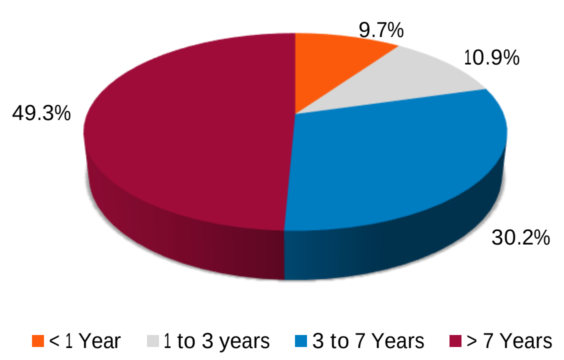


Industry Wise Exposure**

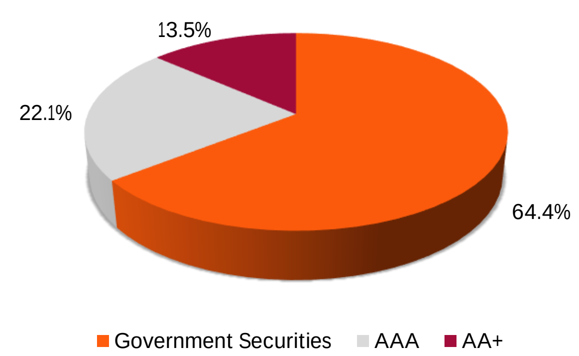


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Pension Discontinued Fund (Closed Fund)

SFIN No: ULIF03401/02/25PEDISCONTI117

July 31, 2026

Fund Details

Investment Objective: To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
31-Mar-2025	Rs. 10.6644	6.1%	0.5	Rs. 3.7 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

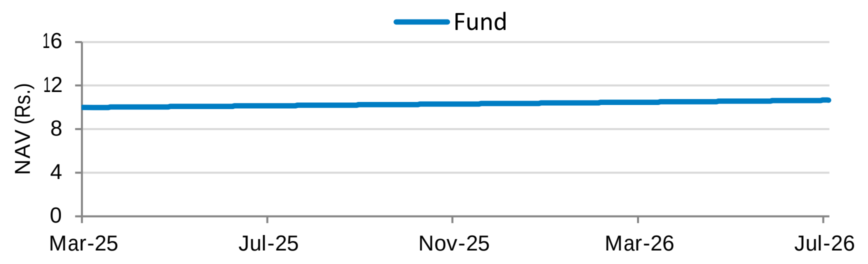
Fund v/s Benchmark Return (%)

	Fund
1 Month	0.5%
6 Months	2.5%
1 Year	5.0%
2 Years	-
3 Years	-
5 Years	-
Inception	4.9%

Past performance is not indicative of future performance

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



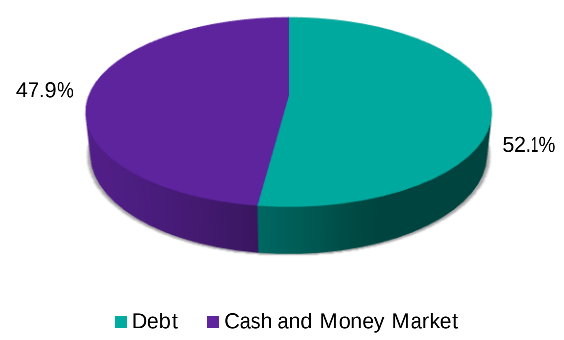
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt. Securities (Including T Bills)	0%	95%	52.1%
Money Market	5%	100%	47.9%

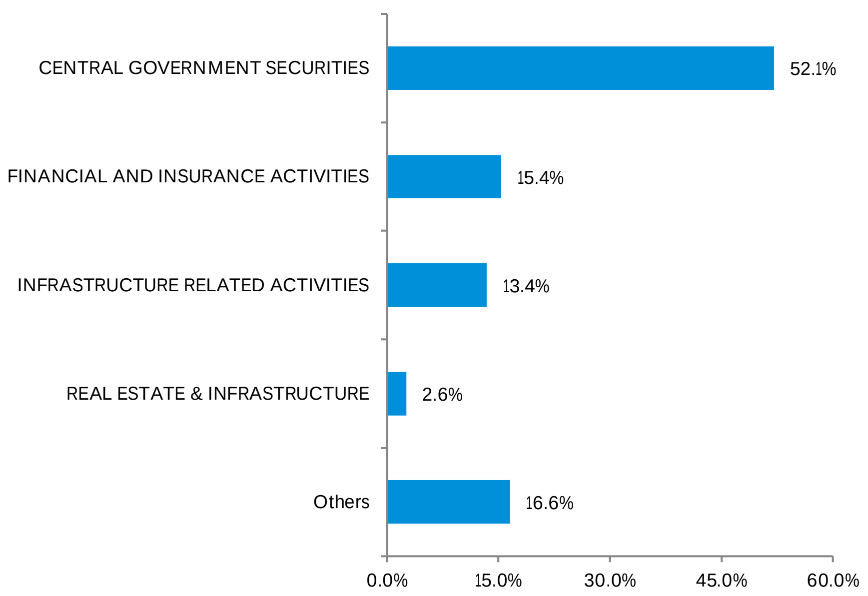
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Government Securities (Including Treasury Bills)		
364 DAY TBILL 2027		25.8%
364 DAY TBILL 2027		13.0%
364 DAY TBILL 2026		5.4%
364 DAY TBILL 2026		5.3%
364 DAY TBILL 2027		2.6%
Total		**52.1%**
Cash and Money Market		**47.9%**
Portfolio Total		**100.0%**

Asset Mix

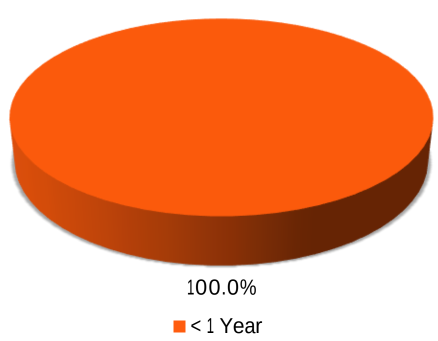


Industry Wise Exposure**

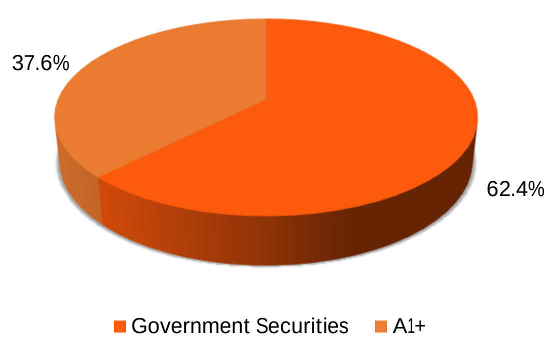


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Pension Value Fund (Open Fund)

SFIN No: ULIF03716/09/25PEVALUFUND117

July 31, 2026

Fund Details

Investment Objective: To generate long-term capital appreciation by investing in companies which are priced attractively vs the broader market.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
30-Sep-2025	Rs. 10.9576	--	--	Rs. 9.3 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

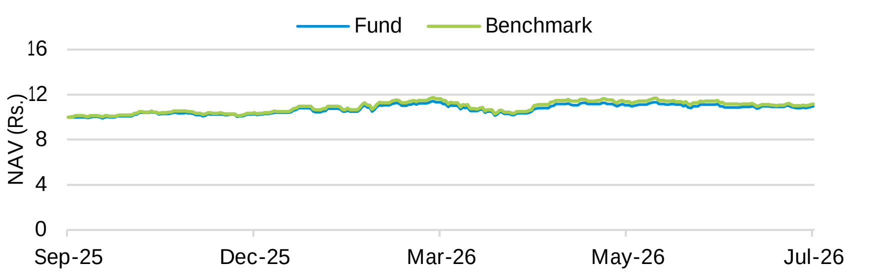
	Fund	Benchmark*
1 Month	1.0%	0.2%
6 Months	0.9%	1.1%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	9.6%	11.7%

Past performance is not indicative of future performance

*Benchmark is NIFTY 500 Value 50

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



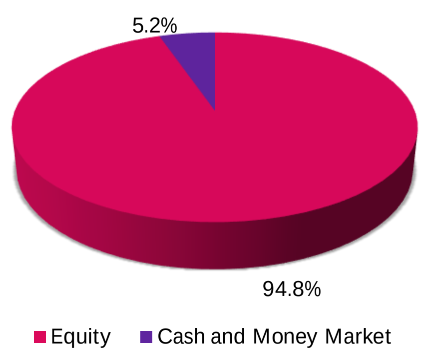
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	94.8%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	5.2%

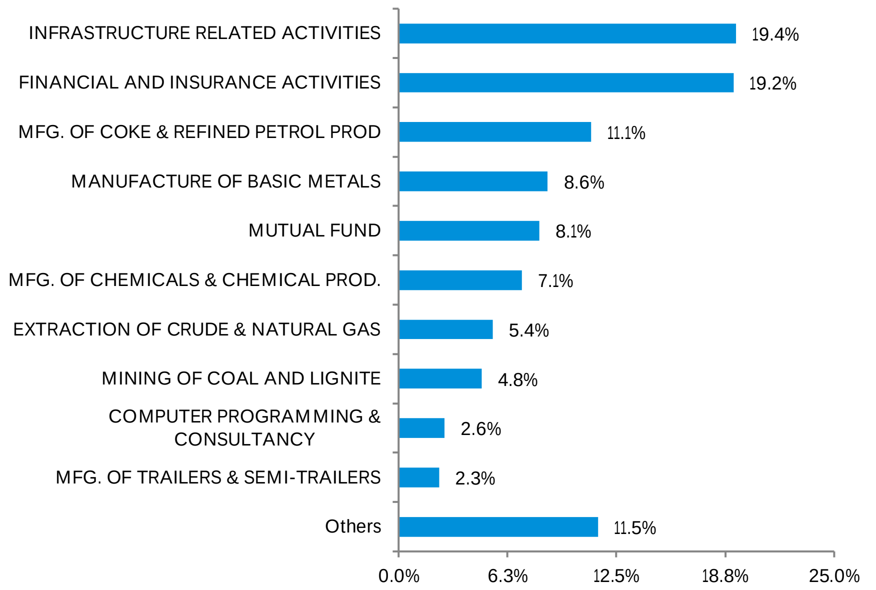
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
GRASIM INDUSTRIES LTD.	5.4%
COAL INDIA LTD.	4.8%
STATE BANK OF INDIA	4.6%
POWER GRID CORPN. OF INDIA LTD.	4.6%
MIRAE ASSET MF - NIFTY METAL ETF	4.6%
OIL & NATURAL GAS CORPN. LTD.	4.5%
N T P C LTD.	4.3%
INDIAN OIL CORPN. LTD.	3.1%
VEDANTA ALUMINIUM METAL LIMITED	2.6%
HINDALCO INDUSTRIES LTD.	2.5%
Others	53.8%
Total	**94.8%**
Cash and Money Market	**5.2%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Moderator (Closed Fund)

SFIN No: ULIF00325/01/05MODERATORF117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.

Investment Philosophy: The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 44.3174	6.7%	5.0	Rs. 7.4 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

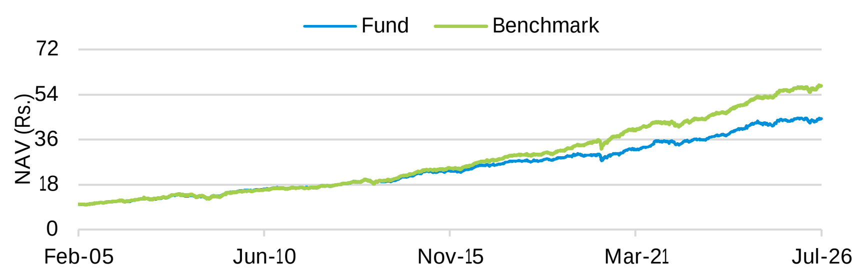
	Fund	Benchmark*
1 Month	0.3%	0.5%
6 Months	0.4%	1.7%
1 Year	1.6%	3.3%
2 Years	2.2%	5.1%
3 Years	5.6%	7.2%
5 Years	6.0%	6.8%
Inception	7.2%	8.6%

Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



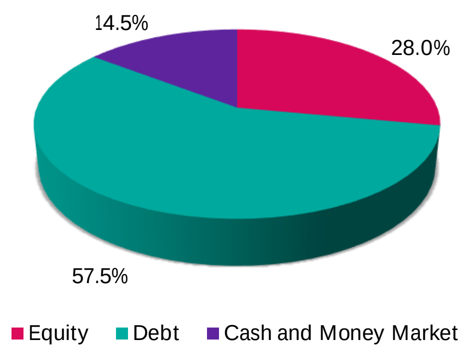
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	35.4%
Infrastructure and Social Sector Secs	0%	60%	0.0%
Listed Equities	10%	30%	28.0%
Long Term Bonds	0%	60%	22.1%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	14.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

*We have considered Infra and Social sector Secs under "Long Term Bonds" and "Short Term Bonds" basis their duration.

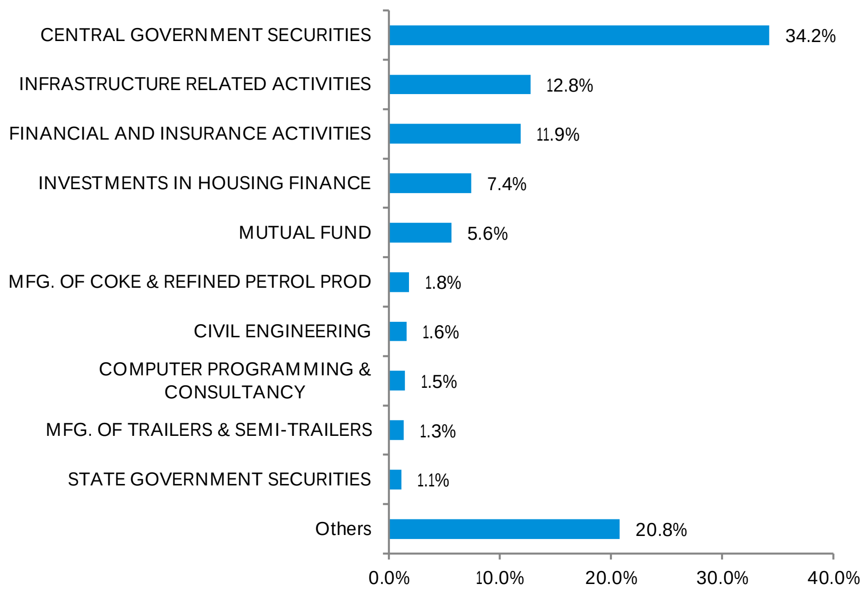
Asset Mix



Security Name / Rating / Net Asset (%)

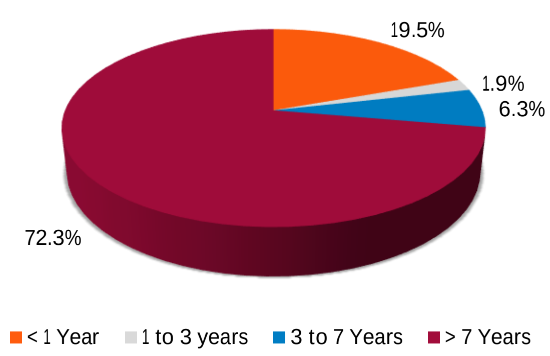
Security Name	Rating	Net Asset (%)
Equity		
H D F C BANK LTD.		1.9%
RELIANCE INDUSTRIES LTD.		1.8%
LARSEN & TOUBRO LTD.		1.6%
I C I C I BANK LTD.		1.4%
AXIS MF - BANK ETF		1.3%
STATE BANK OF INDIA		1.3%
BHARTI AIRTEL LTD.		1.3%
HDFC MF - NIFTY PSU BANK ETF		1.3%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF		1.2%
KOTAK MAHINDRA MF - BANKING DIV PAYOUT E		1.0%
Others		13.8%
Total		**28.0%**
Government Securities		
6.94% GOI 2036		34.2%
7.30% KARNATAKA SDL 2032		1.1%
Total		**35.4%**
Corporate Bonds		
NATIONAL HOUSING BANK	AAA	7.4%
POWER GRID CORPN. OF INDIA LTD.	AAA	6.6%
PIRAMAL FINANCE LTD.	AA+	3.4%
POWER FINANCE CORPN. LTD.	AAA	2.0%
BAJAJ FINANCE LTD.	AAA	1.4%
STATE BANK OF INDIA	AAA	1.4%
Total		**22.1%**
Cash and Money Market		**14.5%**
Portfolio Total		**100.0%**

Industry Wise Exposure**

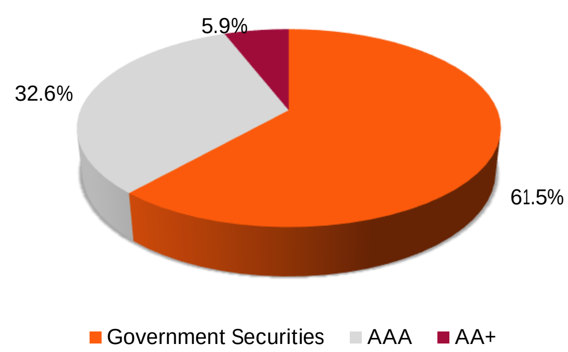


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF02101/01/18MULTICAPFN117

July 31, 2026

Fund Details

Investment Objective: To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 34.7212	--	--	Rs. 195 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

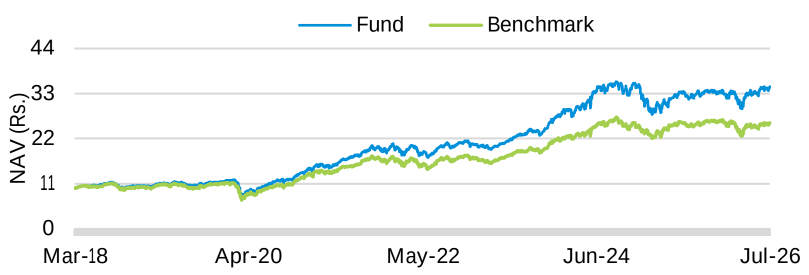
	Fund	Benchmark*
1 Month	1.4%	2.0%
6 Months	6.6%	1.4%
1 Year	6.8%	2.0%
2 Years	-0.6%	-0.7%
3 Years	14.4%	10.7%
5 Years	14.4%	11.0%
Inception	16.0%	12.0%

Past performance is not indicative of future performance

*Benchmark is S&P BSE 500

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



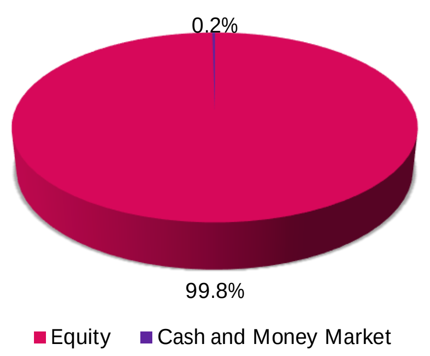
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.8%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.2%

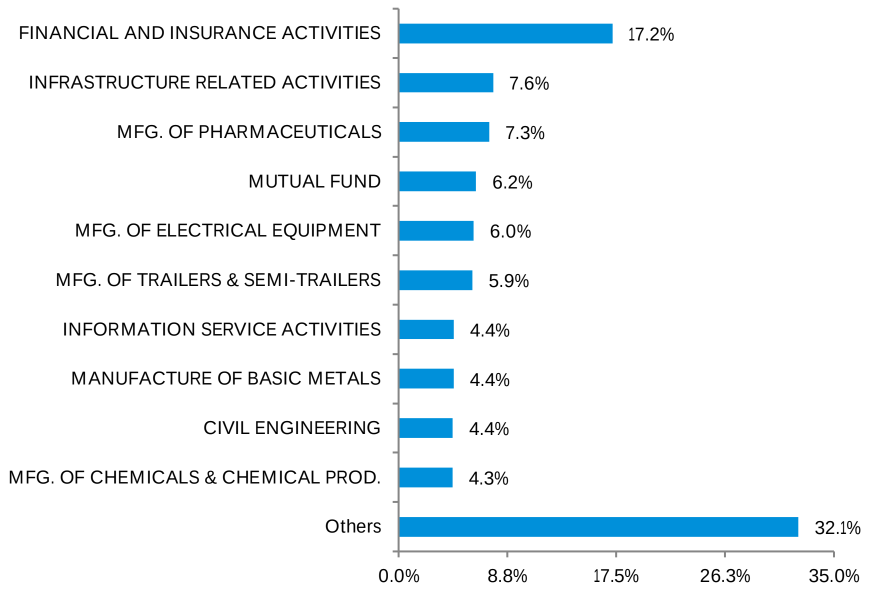
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	4.2%
SBI MF - NIFTY BANK ETF	4.2%
H D F C BANK LTD.	4.0%
BHARTI AIRTEL LTD.	3.6%
LARSEN & TOUBRO LTD.	3.4%
STATE BANK OF INDIA	2.6%
SAMVARDHANA MOTHERSON INTERNATIONAL L	2.4%
SHRIRAM FINANCE LIMITED	2.4%
SHAILY ENGINEERING PLASTICS LIMITED	2.2%
T V S MOTOR CO. LTD.	1.9%
Others	68.8%
Total	**99.8%**
Cash and Money Market	**0.2%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Multiplier III Fund (Open Fund)

SFIN No: ULIF01809/10/15MULTIPLIE3117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities (predominantly large caps).

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 33.4548	--	--	Rs. 109 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

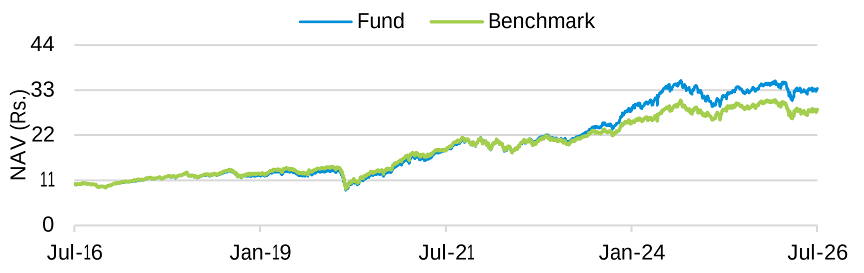
	Fund	Benchmark*
1 Month	1.1%	2.2%
6 Months	-2.1%	-3.7%
1 Year	2.6%	-1.6%
2 Years	-1.3%	-1.1%
3 Years	11.3%	7.3%
5 Years	12.7%	9.1%
Inception	12.8%	11.0%

Past performance is not indicative of future performance

*Benchmark is Nifty 50

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



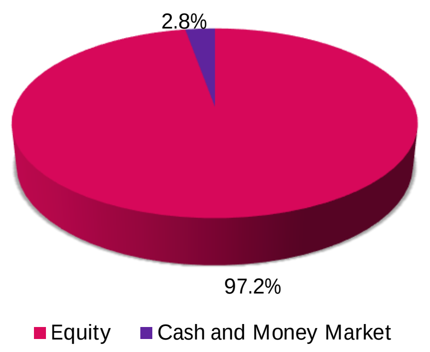
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	97.2%
Money Market Instruments	0%	40%	2.8%

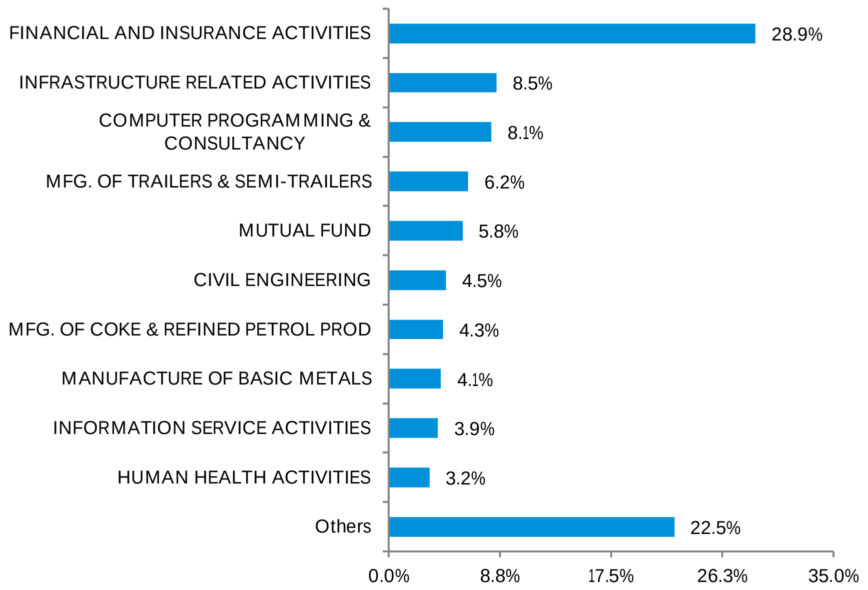
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
I C I C I BANK LTD.	6.9%
H D F C BANK LTD.	5.6%
LARSEN & TOUBRO LTD.	4.5%
RELIANCE INDUSTRIES LTD.	3.8%
BHARTI AIRTEL LTD.	3.6%
AXIS BANK LTD.	3.0%
SHRIRAM FINANCE LIMITED	2.9%
SAMVARDHANA MOTHERSON INTERNATIONAL L	2.5%
DSP MF - NIFTY PRIVATE BANK ETF	2.5%
STATE BANK OF INDIA	2.5%
Others	59.4%
Total	**97.2%**
Cash and Money Market	**2.8%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

India Opportunities Fund (Open Fund)

SFIN No: ULIF02710/12/21INDOPPFUND117

July 31, 2026

Fund Details

Investment Objective: The fund will seek to generate wealth by investing in companies which will benefit from the evolving economic situation such as increasing digitisation, strengthening economic reforms, strong focus on Atmanirbhar Bharat and Make-in-India.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
26-Aug-2022	Rs. 16.7915	--	--	Rs. 105 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	1.6%	2.5%
6 Months	6.3%	-1.9%
1 Year	7.0%	0.3%
2 Years	-0.5%	-0.7%
3 Years	14.4%	8.9%
5 Years	-	-
Inception	14.1%	9.9%

Past performance is not indicative of future performance

* Benchmark is S&P BSE 100

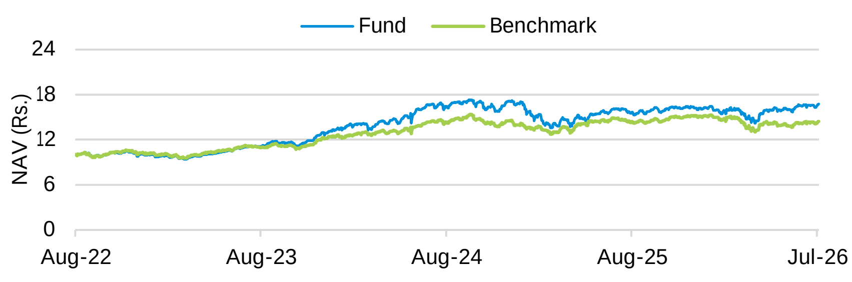
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	99.6%
Government and other Debt Securities	0%	0%	0.0%
Money Market and other liquid assets	0%	40%	0.4%

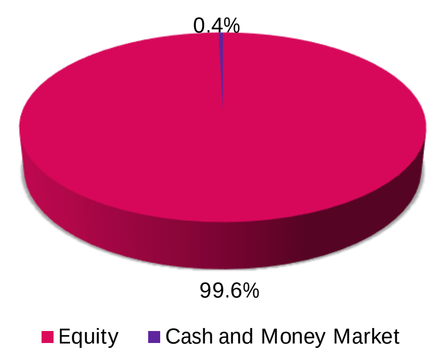
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

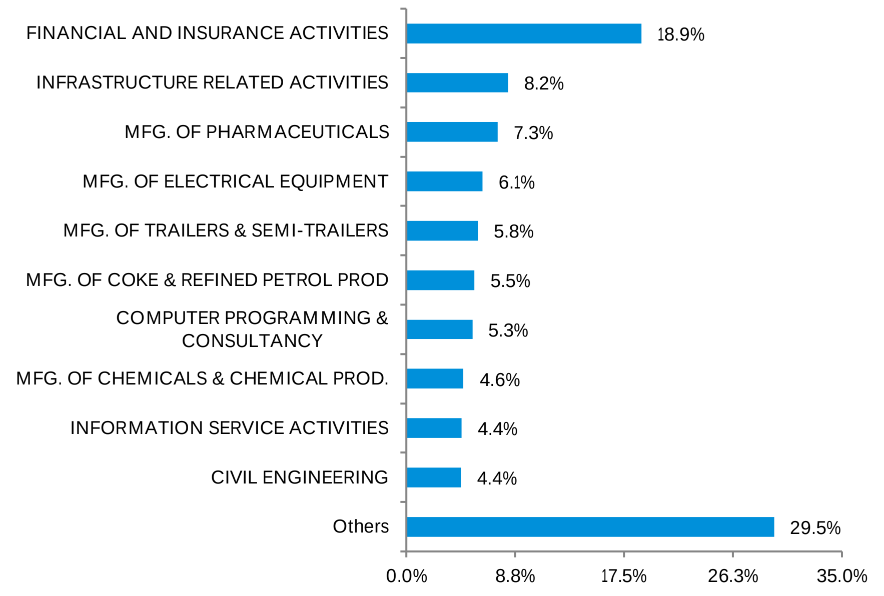


Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	5.5%
H D F C BANK LTD.	5.0%
BHARTI AIRTEL LTD.	4.0%
LARSEN & TOUBRO LTD.	3.4%
SHRIRAM FINANCE LIMITED	2.5%
SAMVARDHANA MOTHERSON INTERNATIONAL L	2.5%
STATE BANK OF INDIA	2.5%
SHAILY ENGINEERING PLASTICS LIMITED	2.2%
AXIS BANK LTD.	2.1%
KOTAK MAHINDRA BANK LTD.	1.9%
Others	68.2%
Total	**99.6%**
Cash and Money Market	**0.4%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Small Cap Fund (Open Fund)

SFIN No: ULIF02819/02/24SMALLCAPFN117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing in equity securities of small cap companies

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
29-Feb-2024	Rs. 12.8921	--	--	Rs. 206 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

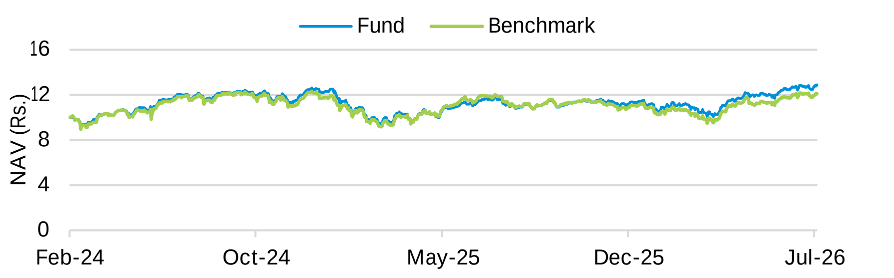
	Fund	Benchmark*
1 Month	2.4%	2.5%
6 Months	17.9%	14.6%
1 Year	16.1%	7.6%
2 Years	3.1%	0.5%
3 Years	-	-
5 Years	-	-
Inception	11.1%	8.2%

Past performance is not indicative of future performance

*Benchmark is NIFTY Smallcap 100 Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



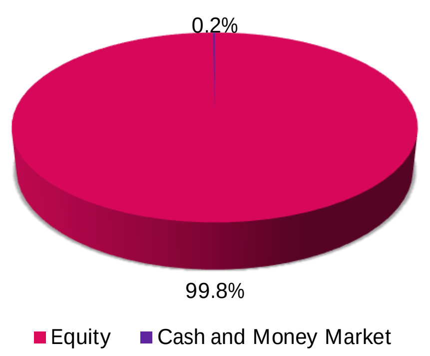
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.8%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.2%

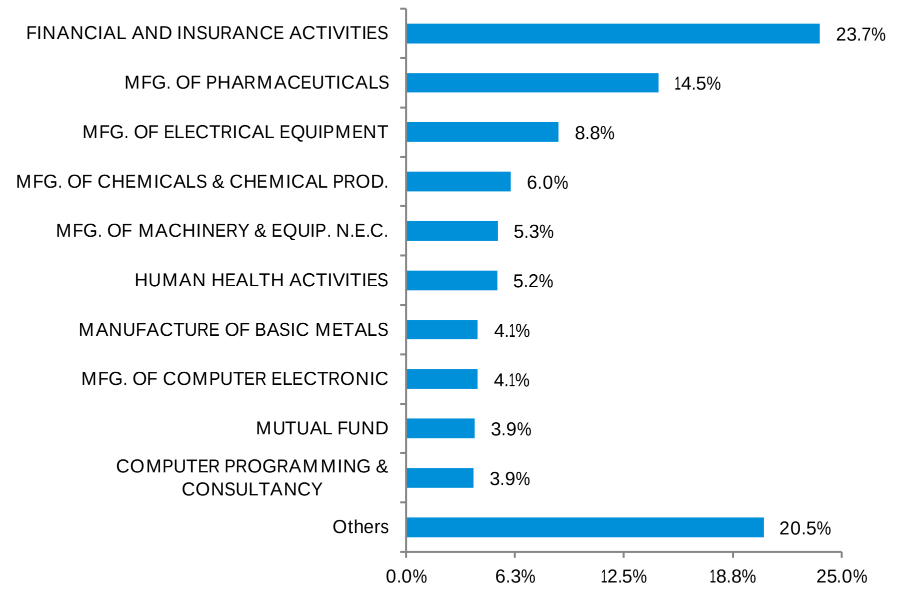
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
LAURUS LABS LIMITED	4.3%
NIPPON INDIA MUTUAL FUND	3.1%
NAVIN FLUORINE INTERNATIONAL LIMITED	2.5%
TORRENT PHARMACEUTICALS LTD.	2.5%
PIRAMAL FINANCE LTD.	2.3%
KARUR VYSYA BANK LTD.	2.3%
CITY UNION BANK LTD.	2.2%
RBL BANK LTD.	2.2%
SAMVARDHANA MOTHERSON INTERNATIONAL L	2.1%
DELHIVERY LIMITED	2.1%
Others	74.1%
Total	**99.8%**
Cash and Money Market	**0.2%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Mid Cap Fund (Open Fund)

SFIN No: ULIF03201/02/25PENIFTYMOM117

July 31, 2026

Fund Details					
Investment Objective: To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market **Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives	**Inception Date**	**NAV**	**YTM**	**MD**	**AUM**
	14-Feb-2025	Rs. 12.8288	--	--	Rs. 9.7 crore
	Fund Manager(s)		**Funds Managed by the Fund Managers**		
	Amit Shah		Equity - 8 | Debt - 0 | Balanced -2		

Fund v/s Benchmark Return (%)

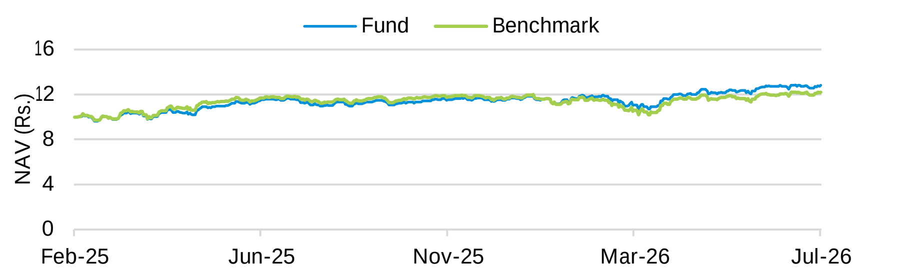
	Fund	Benchmark*
1 Month	0.7%	2.1%
6 Months	11.2%	7.4%
1 Year	14.1%	6.0%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	18.6%	14.7%

Past performance is not indicative of future performance

*Benchmark is S&P BSE Midcap Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



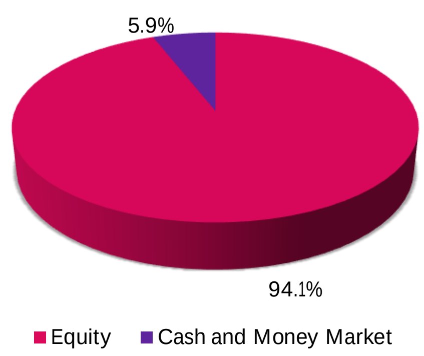
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	94.1%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	5.9%

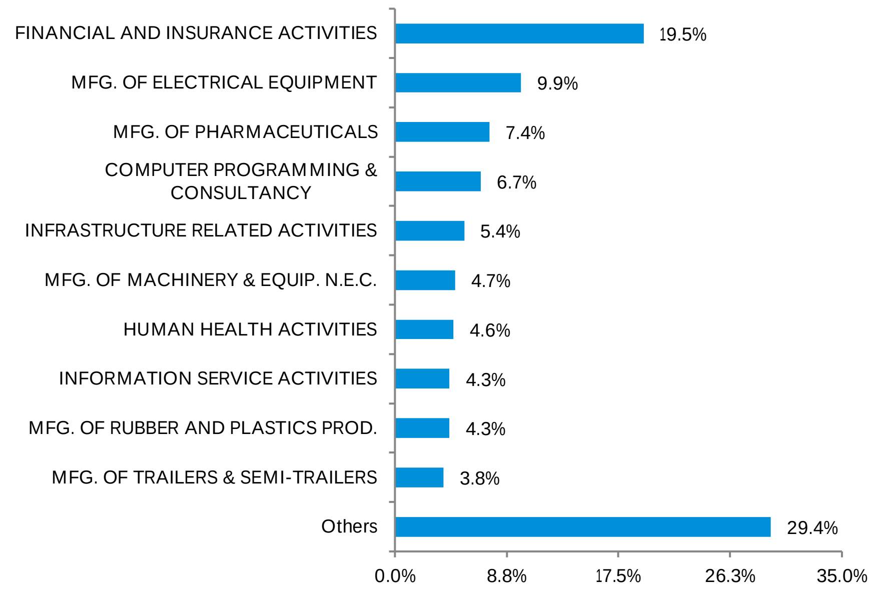
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
FEDERAL BANK LTD.	3.5%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.3%
ONE 97 COMMUNICATIONS LIMITED	2.7%
UJJIVAN SMALL FINANCE BANK LIMITED	2.5%
AJANTA PHARMA LTD.	2.4%
AU SMALL FINANCE BANK LTD	2.4%
GLOBAL HEALTH LIMITED	2.2%
BHARAT HEAVY ELECTRICALS LTD.	2.0%
SHRIRAM FINANCE LIMITED	1.7%
AETHER INDUSTRIES LTD.	1.6%
Others	69.7%
Total	**94.1%**
Cash and Money Market	**5.9%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Multifactor Index Fund (Open Fund)

SFIN No: ULIF04215/06/26MULTIFACTO117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate long-term capital appreciation by replicating the Multifactor Index	Inception Date	NAV	YTM	MD	AUM
	29-Jun-2026	Rs. 10.1002	--	--	Rs. 66 crore
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Fund Manager(s)		Funds Managed by the Fund Managers		
	Ankur Kulshrestha		Equity - 11 | Debt - 0 | Balanced -3		

Fund v/s Benchmark Return (%)

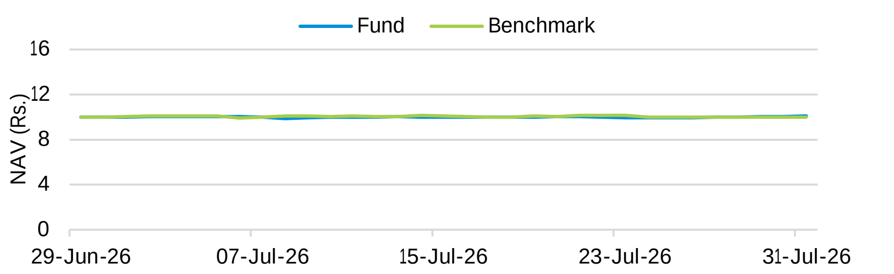
	Fund	Benchmark*
1 Month	1.3%	1.6%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	1.0%	1.6%

Past performance is not indicative of future performance

*Benchmark is Multifactor

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



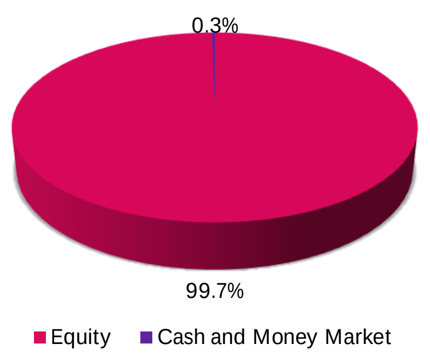
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.7%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.3%

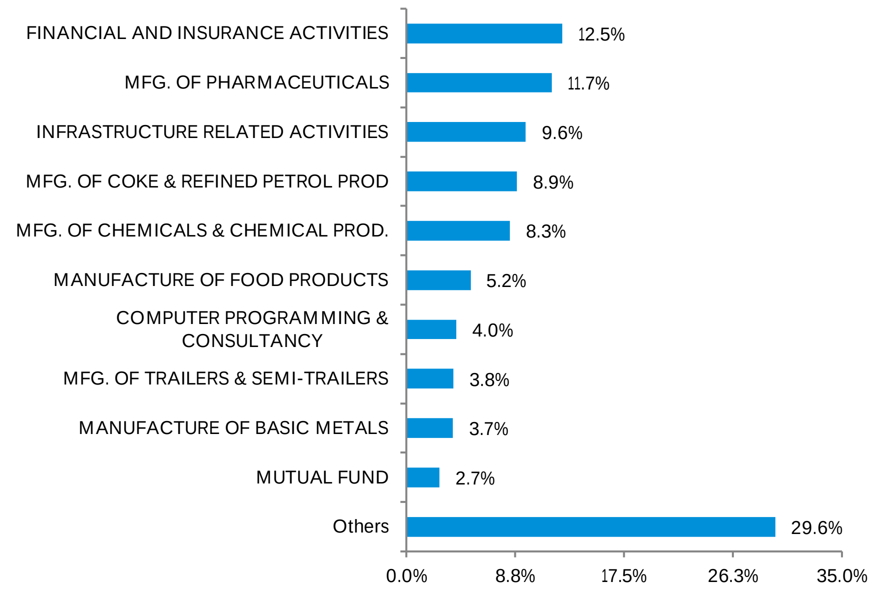
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
MARICO LTD.	2.9%
POWER FINANCE CORPN. LTD.	2.7%
COAL INDIA LTD.	2.6%
TORRENT PHARMACEUTICALS LTD.	2.6%
OIL & NATURAL GAS CORPN. LTD.	2.6%
ANAND RATHI WEALTH LIMITED	2.6%
ASTER DM HEALTHCARE LIMITED	2.5%
REC LTD.	2.5%
I T C LTD.	2.5%
SUN PHARMACEUTICAL INDS. LTD.	2.4%
Others	73.8%
Total	**99.7%**
Cash and Money Market	**0.3%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Enhanced Value Index Fund (Open Fund)

SFIN No: ULIF04401/07/26PEENHVALUE117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate long-term capital appreciation by replicating the Enhanced Value 50 Index

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
20-Jul-2026	Rs. 9.9624	--	--	Rs. 1.9 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

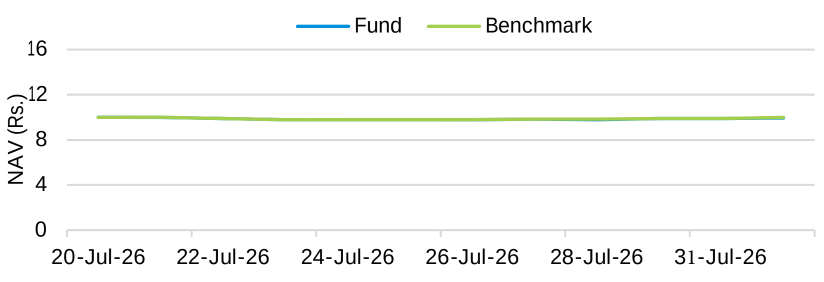
	Fund	Benchmark*
1 Month	-	-
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	-0.4%	-0.2%

Past performance is not indicative of future performance

*Benchmark is Enhanced Value 50 Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



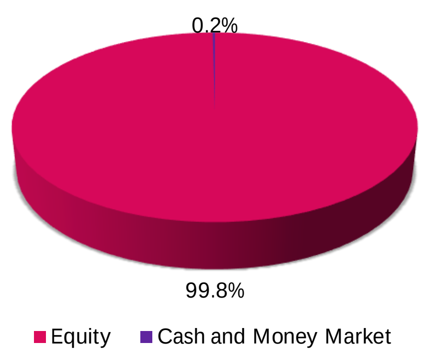
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.8%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.2%

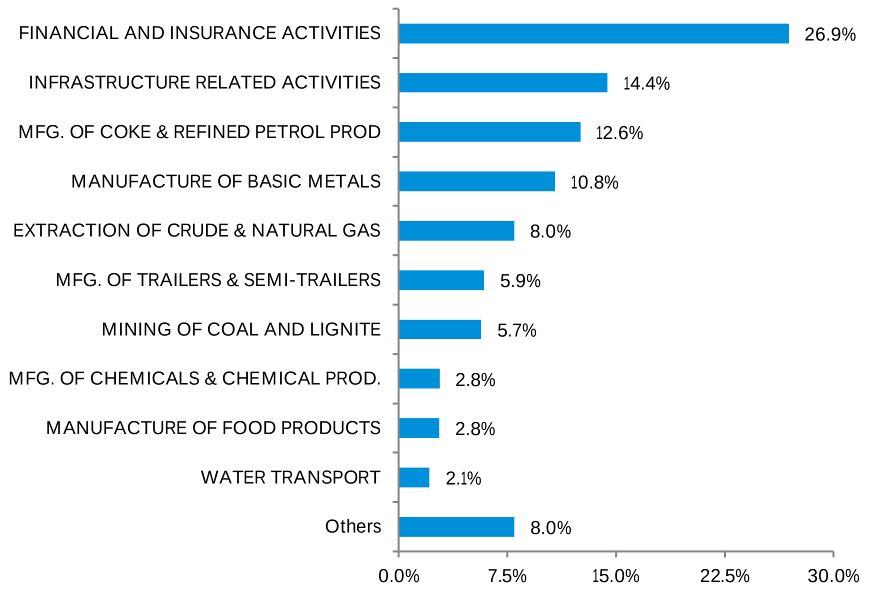
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
OIL & NATURAL GAS CORPN. LTD.	6.4%
HINDALCO INDUSTRIES LTD.	6.3%
STATE BANK OF INDIA	6.2%
TATA MOTORS LTD.	5.9%
COAL INDIA LTD.	5.7%
BHARAT PETROLEUM CORPN. LTD.	4.7%
INDIAN OIL CORPN. LTD.	4.4%
G A I L (INDIA) LTD.	4.3%
POWER FINANCE CORPN. LTD.	4.1%
STEEL AUTHORITY OF INDIA LTD.	3.6%
Others	48.2%
Total	**99.8%**
Cash and Money Market	**0.2%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Bond Fund (Open Fund)

SFIN No: ULIF03301/02/25PEBONDFUND117

July 31, 2026

Fund Details

Investment Objective: To provide accrual income and capital gains by investing opportunistically in government securities, corporate bonds and money market instruments

Investment Philosophy: The fund will target 100% investments in debt and money market securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
14-Feb-2025	Rs. 15.0351	7.2%	8.4	Rs. 0.1 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

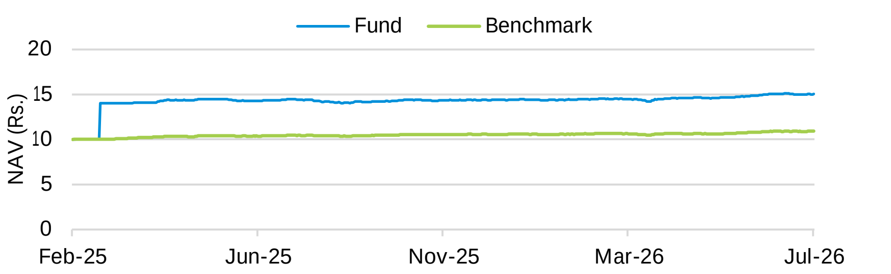
	Fund	Benchmark*
1 Month	-0.2%	0.1%
6 Months	4.2%	3.1%
1 Year	4.4%	4.5%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	32.3%	6.2%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



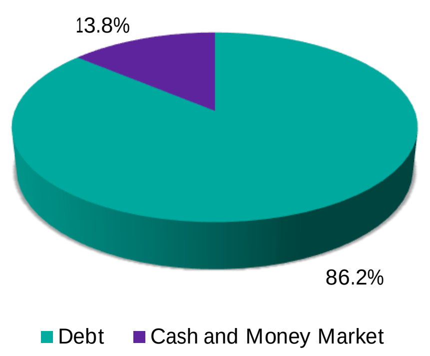
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Government and other Debt Securities	10%	100%	86.2%
Money Market	0%	90%	13.8%

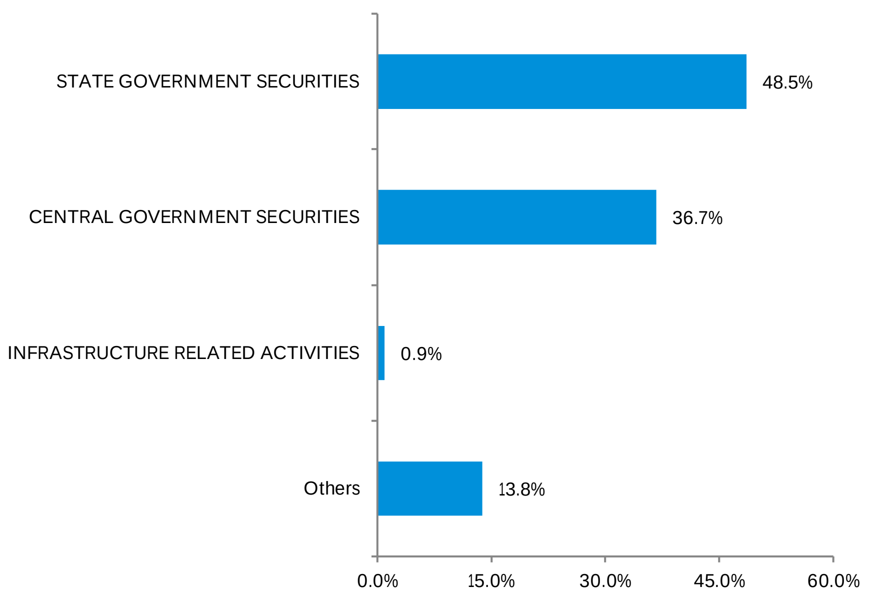
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Government Securities		
7.83% CHHATTISGARH SDL 2040		48.5%
7.71% GOI 2066		19.6%
8.3% GOI 2042		10.5%
7.36% GOI 2052		4.7%
7.4% GOI 2062		1.9%
6.98% GOI 2054		0.9%
Total		**86.2%**
Cash and Money Market		**13.8%**
Portfolio Total		**100.0%**

Asset Mix

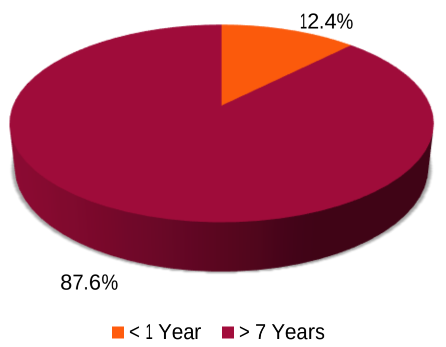


Industry Wise Exposure**

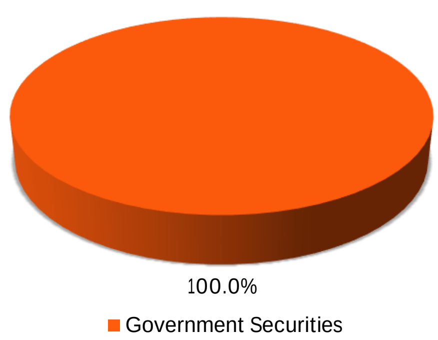


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Discontinued Policy Fund (Closed Fund)

SFIN No: ULIF01721/12/10DISCONTINU117

July 31, 2026

PNB MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum.

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
21-Dec-2010	Rs. 25.5643	6.4%	0.6	Rs. 1818 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

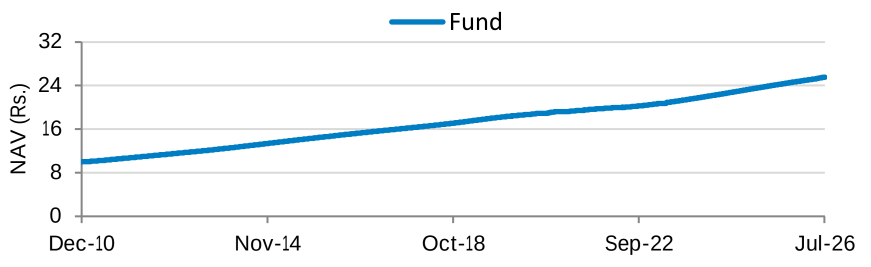
Fund v/s Benchmark Return (%)

	Fund
1 Month	0.5%
6 Months	2.8%
1 Year	5.7%
2 Years	6.1%
3 Years	6.3%
5 Years	5.5%
Inception	6.2%

Past performance is not indicative of future performance

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



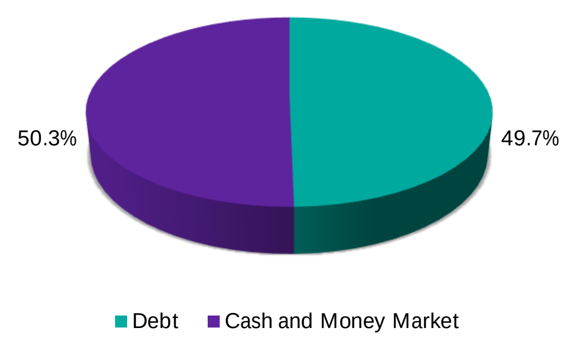
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt. Securities (Including T Bills)	0%	100%	49.7%
Money Market Instruments	0%	100%	50.3%

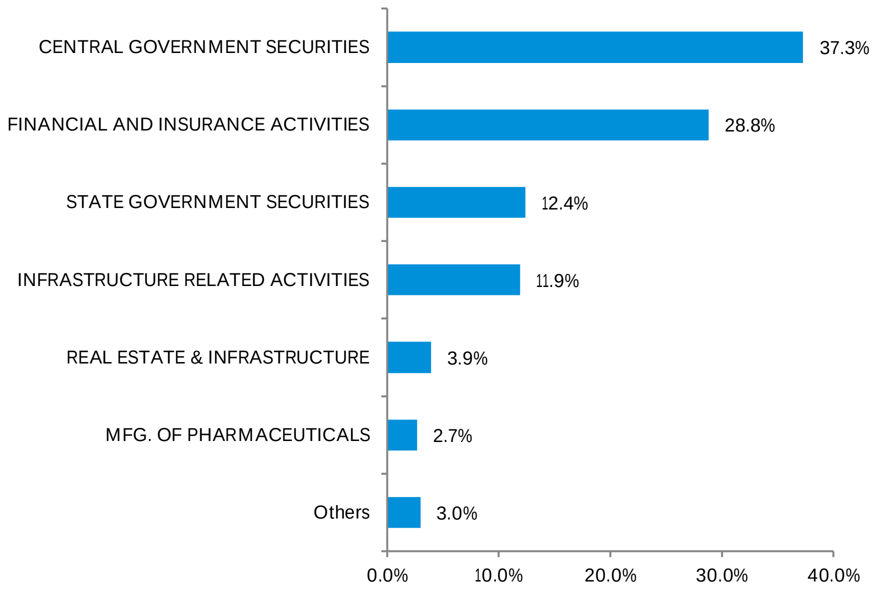
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Government Securities (Including Treasury Bills)	
364 DAY TBILL 2026	4.0%
6.97% KARNATAKA SDL 2028	3.0%
5.88% CHHATTISGARH SDL 2026	2.8%
364 DAY TBILL 2026	2.7%
364 DAY TBILL 2026	2.7%
364 DAY TBILL 2026	2.7%
364 DAY TBILL 2026	2.7%
364 DAY TBILL 2026	2.7%
364 DAY TBILL 2026	2.7%
364 DAY TBILL 2027	2.7%
Others	20.9%
Total	**49.7%**
Cash and Money Market	**50.3%**
Portfolio Total	**100.0%**

Asset Mix

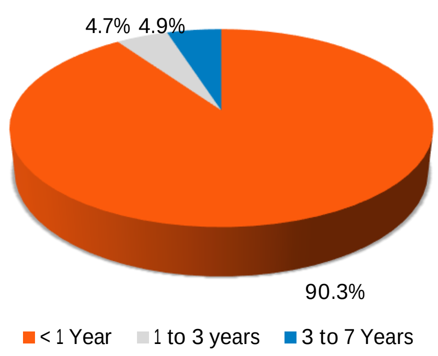


Industry Wise Exposure**

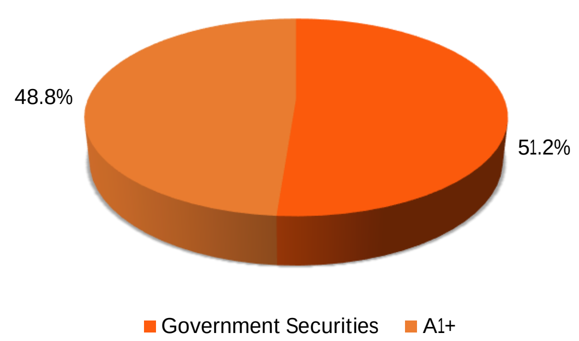


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Value Fund (Open Fund)

SFIN No: ULIF03615/07/25VALUEFUNDS117

July 31, 2026

Fund Details

Investment Objective: To generate long-term capital appreciation by investing in companies which are priced attractively vs the broader market.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
28-Jul-2025	Rs. 11.3999	--	--	Rs. 355 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

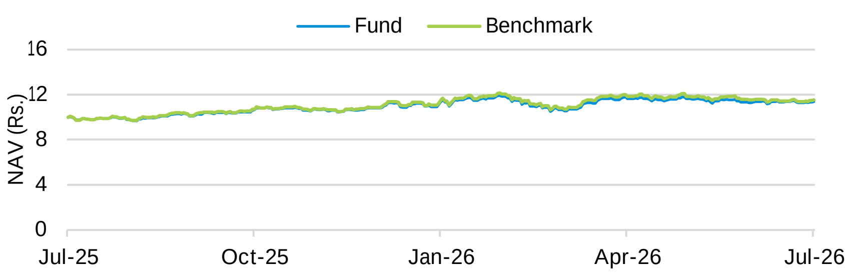
	Fund	Benchmark*
1 Month	1.0%	0.2%
6 Months	0.8%	1.1%
1 Year	15.1%	16.5%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	13.9%	15.4%

Past performance is not indicative of future performance

*Benchmark is NIFTY 500 Value 50

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



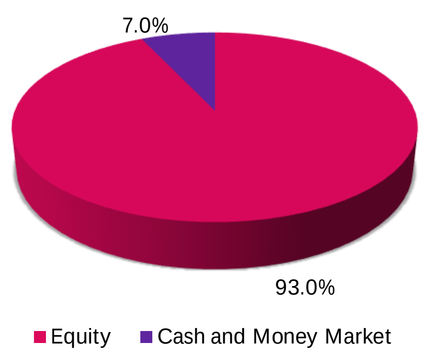
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	93.0%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	7.0%

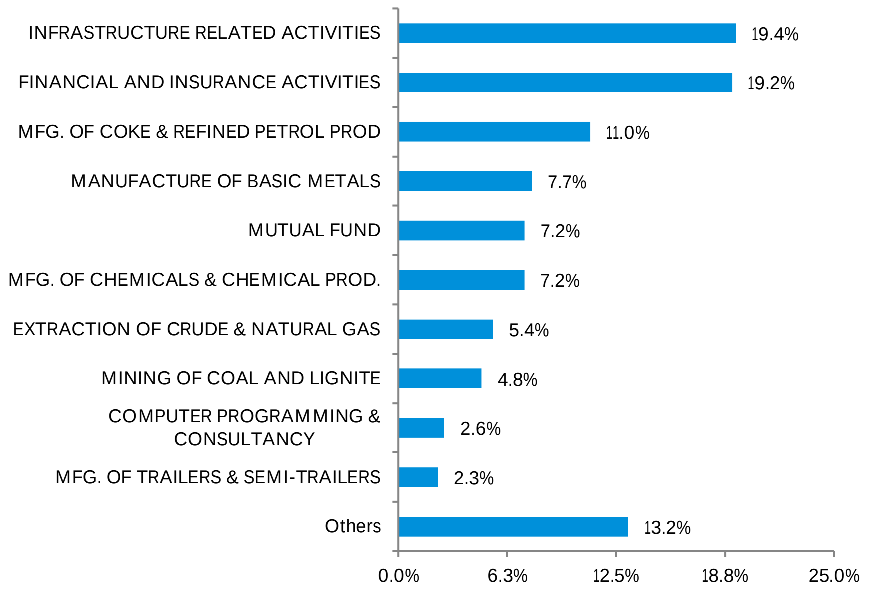
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
GRASIM INDUSTRIES LTD.	5.6%
COAL INDIA LTD.	4.8%
POWER GRID CORPN. OF INDIA LTD.	4.6%
STATE BANK OF INDIA	4.6%
OIL & NATURAL GAS CORPN. LTD.	4.5%
N T P C LTD.	4.3%
MIRAE ASSET MF - NIFTY METAL ETF	3.4%
INDIAN OIL CORPN. LTD.	3.1%
ICICI PRUDENTIAL MF - NIFTY METAL ETF	2.8%
HINDALCO INDUSTRIES LTD.	2.5%
Others	53.0%
Total	**93.0%**
Cash and Money Market	**7.0%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Bharat Consumption Fund (Open Fund)

SFIN No: ULIF03015/11/24CONSUMFUND117

July 31, 2026

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in domestic consumption theme

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
29-Nov-2024	Rs. 10.1781	--	--	Rs. 602 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

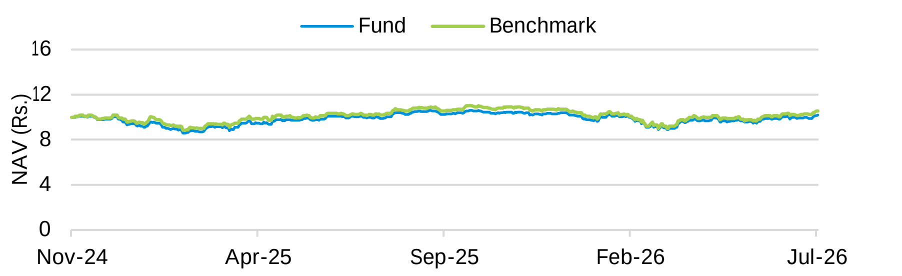
	Fund	Benchmark*
1 Month	3.4%	4.9%
6 Months	4.3%	5.3%
1 Year	1.7%	2.9%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	1.1%	3.3%

Past performance is not indicative of future performance

*Benchmark is Nifty India Consumption Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



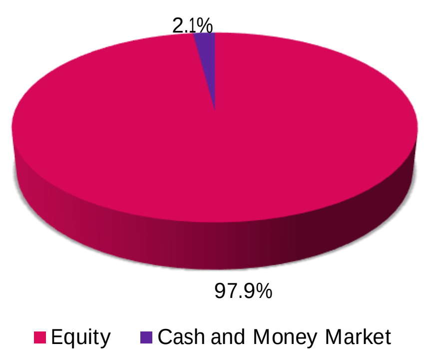
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	97.9%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	2.1%

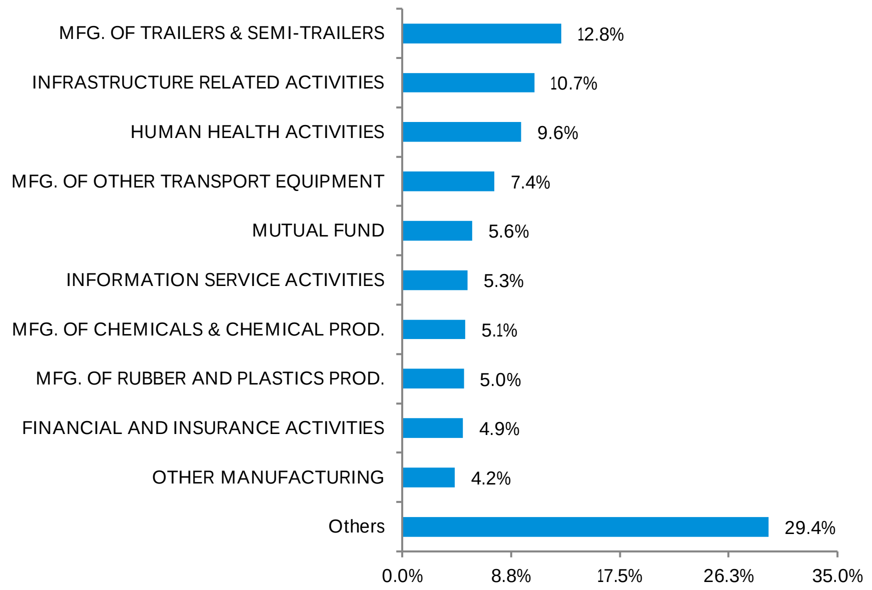
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
BHARTI AIRTEL LTD.	6.4%
MAHINDRA & MAHINDRA LTD.	5.5%
ETERNAL LTD.	4.8%
TITAN INDUSTRIES LTD.	4.2%
I T C LTD.	3.9%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.7%
APOLLO HOSPITALS ENTERPRISE LTD.	3.7%
NIPPON INDIA MF - NIFTY AUTO ETF	3.5%
MARUTI SUZUKI INDIA LTD.	3.2%
EICHER MOTORS LTD.	2.5%
Others	56.5%
Total	**97.9%**
Cash and Money Market	**2.1%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Nifty 500 Momentum 50 Index Fund (Open Fund)

SFIN No: ULIF03115/02/25NIFTYMOMEN117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing in constituents of NSE's Nifty 500 Momentum 50 Index

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
28-Feb-2025	Rs. 11.9709	--	--	Rs. 822 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

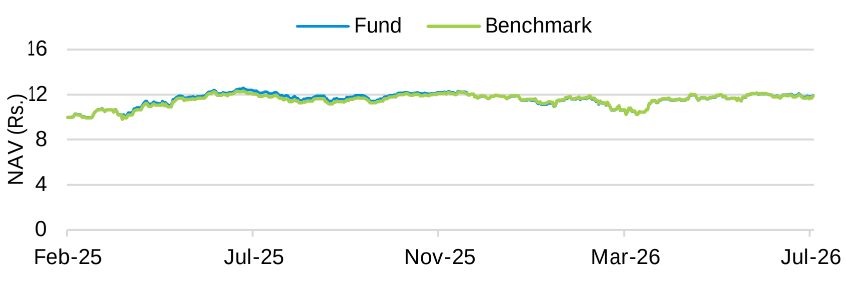
	Fund	Benchmark*
1 Month	-0.5%	-1.1%
6 Months	6.9%	5.0%
1 Year	0.7%	2.7%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	13.5%	12.9%

Past performance is not indicative of future performance

*Benchmark is Nifty500 Momentum 50

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



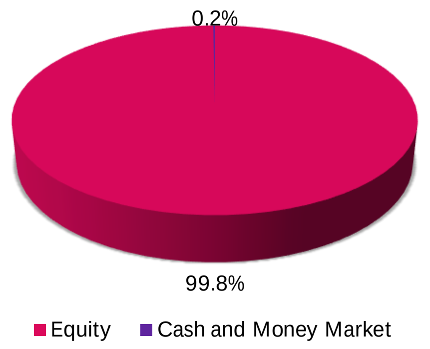
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.8%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.2%

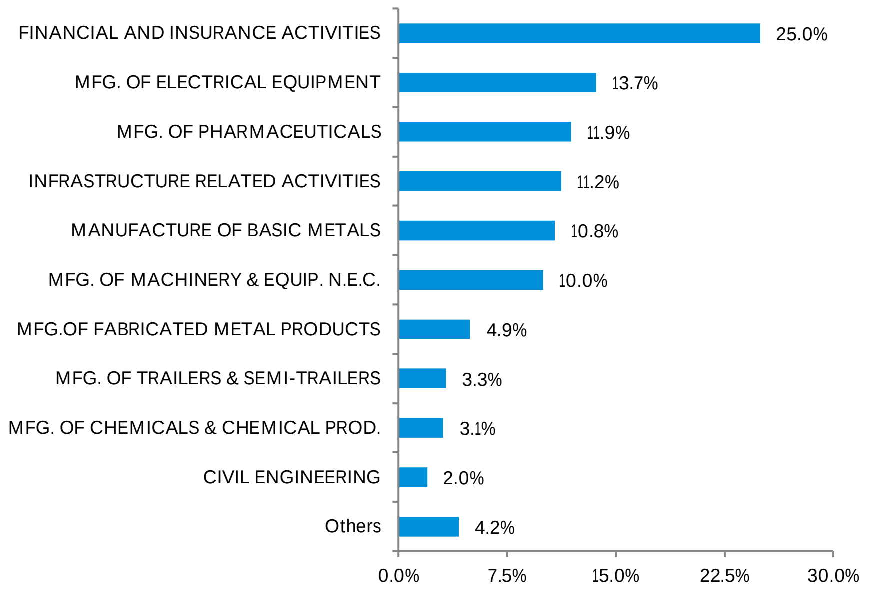
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
LAURUS LABS LIMITED	5.6%
SHRIRAM FINANCE LIMITED	5.2%
HINDALCO INDUSTRIES LTD.	5.0%
MULTI COMMODITY EXCHANGE OF INDIA LTD.	5.0%
BSE LIMITED	5.0%
CUMMINS INDIA LTD.	5.0%
ADANI POWER LTD.	5.0%
FEDERAL BANK LTD.	4.2%
BHARAT FORGE LTD.	3.7%
ADANI ENERGY SOLUTIONS LTD.	3.6%
Others	52.7%
Total	**99.8%**
Cash and Money Market	**0.2%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Dividend Leaders Index Fund (Open Fund)

SFIN No: ULIF03916/01/26DIVIDENDFN117

July 31, 2026

Fund Details

Investment Objective: To generate wealth over the medium to long-term by replicating the BSE 500 Dividend Leaders 50 Index

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
30-Jan-2026	Rs. 9.8905	--	--	Rs. 41 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

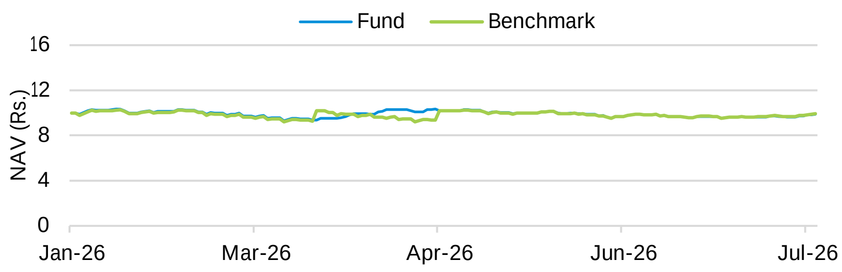
	Fund	Benchmark*
1 Month	3.1%	3.4%
6 Months	-1.1%	-0.8%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	-1.1%	-0.8%

Past performance is not indicative of future performance

*Benchmark is BSE 500 Dividend Leaders 50 (Customised)

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



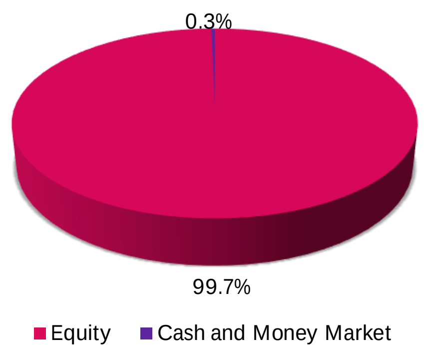
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.7%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.3%

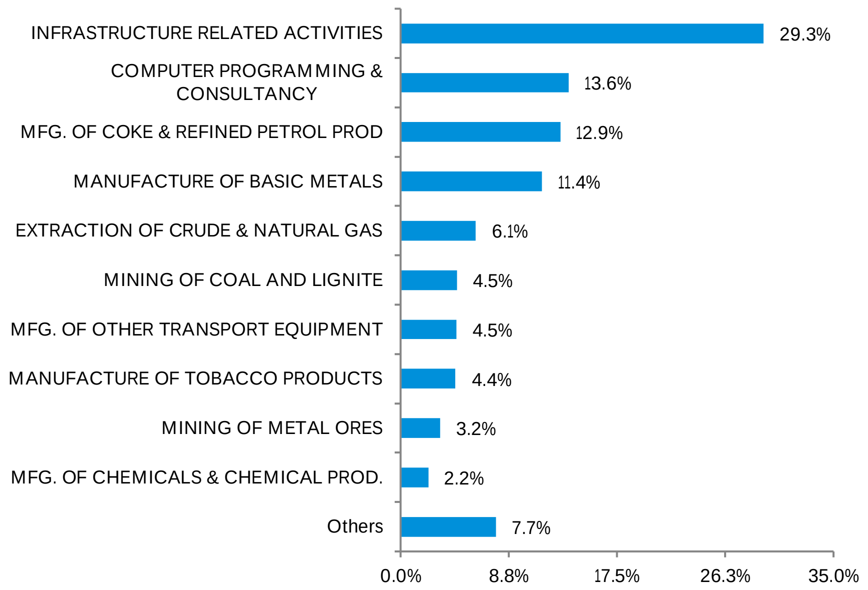
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
BHARAT PETROLEUM CORPN. LTD.	4.9%
G A I L (INDIA) LTD.	4.8%
REC LTD.	4.6%
HERO MOTOCORP LTD.	4.5%
N T P C LTD.	4.5%
POWER FINANCE CORPN. LTD.	4.5%
I T C LTD.	4.4%
POWER GRID CORPN. OF INDIA LTD.	4.4%
COAL INDIA LTD.	4.3%
TATA STEEL LTD.	4.3%
Others	54.5%
Total	**99.7%**
Cash and Money Market	**0.3%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Enhanced Value Index Fund (Open Fund)

SFIN No: ULIF04301/07/26ENHANVALUE117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate long-term capital appreciation by replicating the Enhanced Value 50 Index

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
14-Jul-2026	Rs. 10.0368	--	--	Rs. 4.9 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

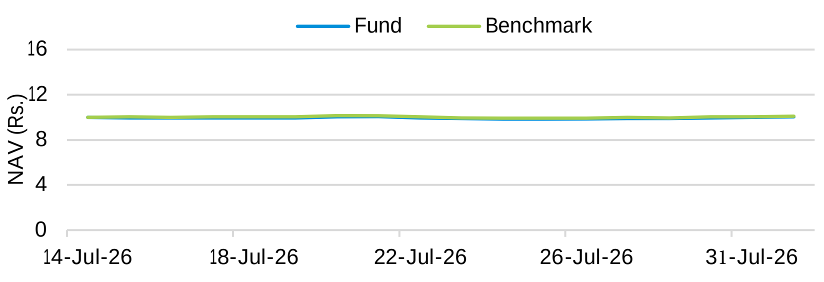
	Fund	Benchmark*
1 Month	-	-
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	0.4%	1.1%

Past performance is not indicative of future performance

*Benchmark is Enhanced Value 50 Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



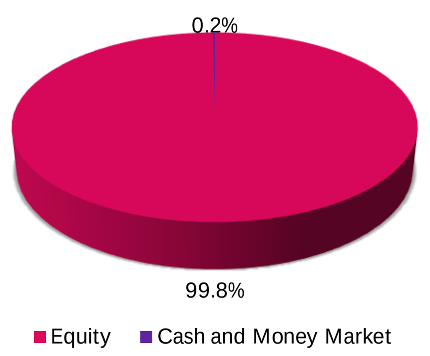
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.8%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.2%

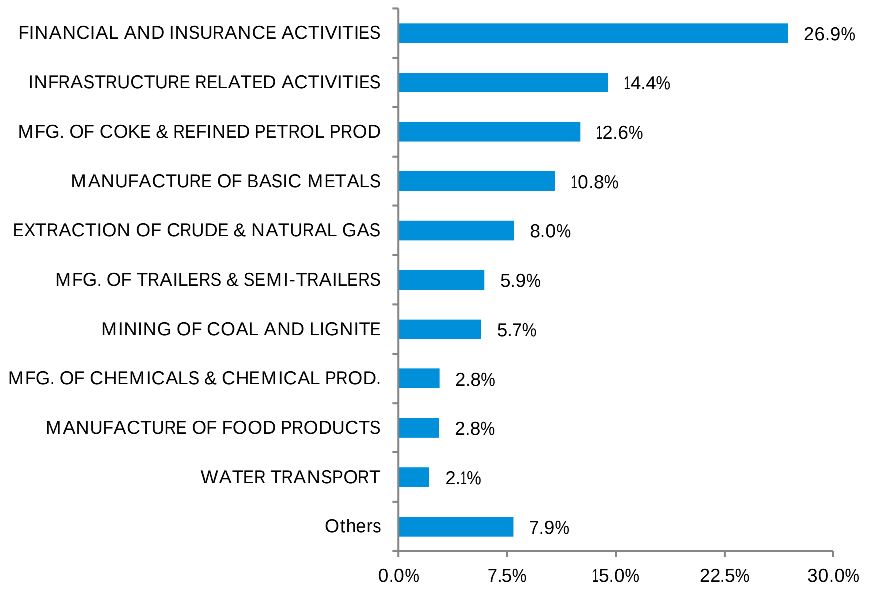
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
OIL & NATURAL GAS CORPN. LTD.	6.4%
HINDALCO INDUSTRIES LTD.	6.3%
STATE BANK OF INDIA	6.2%
TATA MOTORS LTD.	5.9%
COAL INDIA LTD.	5.7%
BHARAT PETROLEUM CORPN. LTD.	4.7%
INDIAN OIL CORPN. LTD.	4.4%
G A I L (INDIA) LTD.	4.3%
POWER FINANCE CORPN. LTD.	4.2%
STEEL AUTHORITY OF INDIA LTD.	3.6%
Others	48.1%
Total	**99.8%**
Cash and Money Market	**0.2%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Balanced Opportunities Fund (Open Fund)

SFIN No: ULIF02301/01/18BALANCEOPP117

July 31, 2026

Fund Details

Investment Objective: To generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 60% investments in Equities and 40% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 30.5452	6.4%	3.8	Rs. 47 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

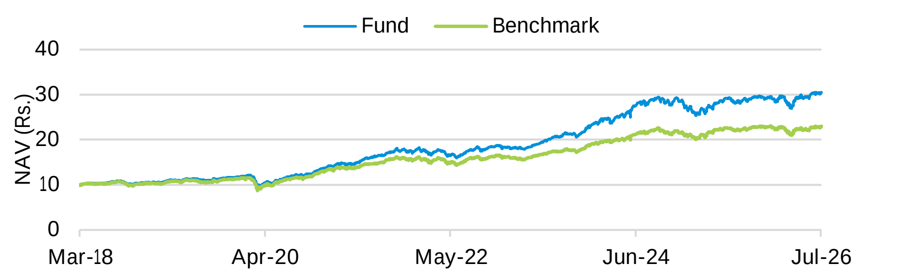
	Fund	Benchmark*
1 Month	0.8%	1.2%
6 Months	5.8%	2.1%
1 Year	6.6%	3.0%
2 Years	3.2%	2.3%
3 Years	13.5%	9.3%
5 Years	13.2%	9.2%
Inception	14.3%	10.3%

Past performance is not indicative of future performance

*Benchmark is 60% BSE 500 and 40% CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



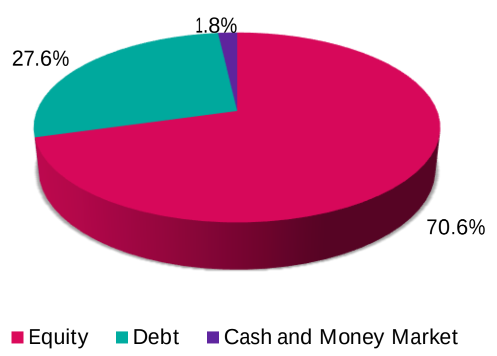
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	40%	75%	70.6%
Debt	25%	60%	27.6%
Money Market	0%	35%	1.8%

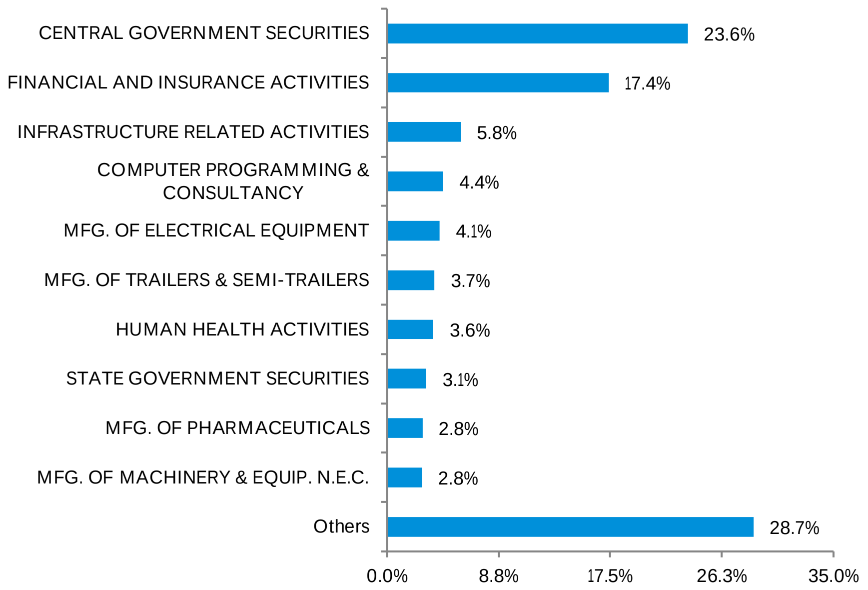
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Equity		
H D F C BANK LTD.		2.0%
SHRIRAM FINANCE LIMITED		2.0%
I C I C I BANK LTD.		1.8%
LARSEN & TOUBRO LTD.		1.8%
SAMVARDHANA MOTHERSON INTERNATIONAL L		1.7%
FEDERAL BANK LTD.		1.6%
RELIANCE INDUSTRIES LTD.		1.4%
AXIS BANK LTD.		1.3%
UJJIVAN SMALL FINANCE BANK LIMITED		1.3%
APOLLO HOSPITALS ENTERPRISE LTD.		1.2%
Others		54.4%
Total		**70.6%**
Government Securities		
6.01% GOI 2030		8.4%
7.06% GOI 2028		4.3%
6.36% GOI 2031		4.2%
6.94% GOI 2036		2.7%
7.75% DELHI SDL 2041		1.4%
6.54% GOI 2032		1.3%
8.3% GOI 2042		1.0%
7.29% WEST BENGAL SDL 2026		0.8%
8.13% GOI 2045		0.6%
7.71% GUJARAT SDL 2034		0.4%
Others		1.5%
Total		**26.6%**
Corporate Bonds		
BAJAJ FINANCE LTD.	AAA	1.0%
Total		**1.0%**
Cash and Money Market		**1.8%**
Portfolio Total		**100.0%**

Asset Mix

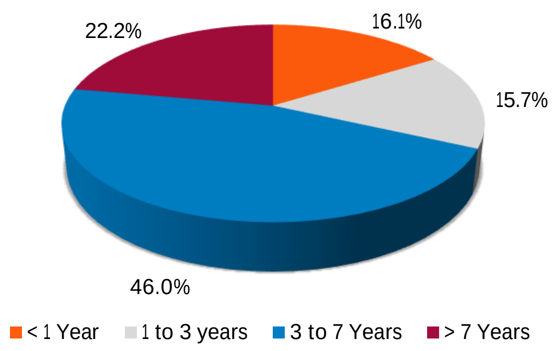


Industry Wise Exposure**

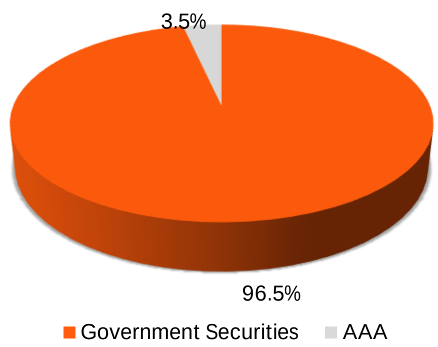


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Bond Opportunities Fund (Open Fund)

SFIN No: ULIF02401/01/18BONDOPPORT117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To provide higher accrual along with safety arising from high allocation to corporate bonds. The fund will invest up to 100% of the corpus in debt and money market securities

Investment Philosophy: The fund will target 100% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 18.9453	7.2%	6.6	Rs. 25 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

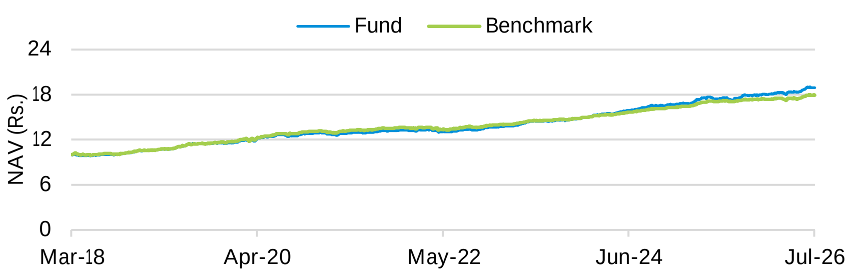
	Fund	Benchmark*
1 Month	-0.1%	0.1%
6 Months	4.7%	3.1%
1 Year	8.1%	4.5%
2 Years	8.6%	6.6%
3 Years	9.4%	7.1%
5 Years	7.9%	6.1%
Inception	7.9%	7.2%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



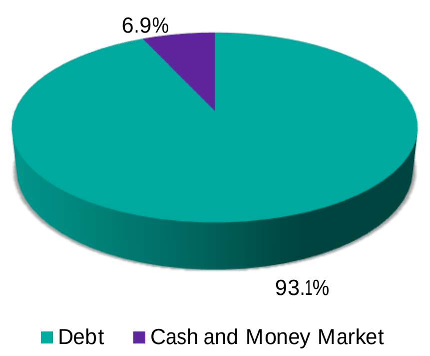
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Debt	80%	100%	93.1%
Money Market	0%	20%	6.9%

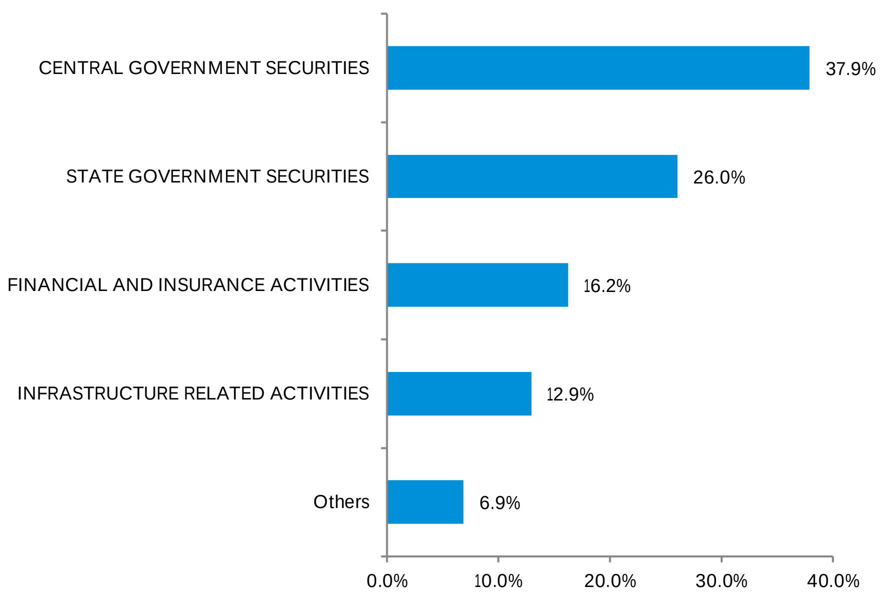
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Government Securities		
7.83% CHHATTISGARH SDL 2040		20.2%
6.68% GOI 2040		17.5%
7.71% GOI 2066		14.3%
6.94% GOI 2036		6.1%
7.91% MAHARASHTRA SDL 2039		4.1%
7.59% UTTARPRADESH SDL 2042		1.7%
7.42% WEST BENGAL SDL 2036		0.0%
Total		**64.0%**
Corporate Bonds		
SHRIRAM FINANCE LIMITED	AAA	6.2%
BHARTI TELECOM LIMITED	AAA	6.0%
BAJAJ FINANCE LTD.	AAA	6.0%
MUTHOOT FINANCE LTD.	AA+	4.0%
AXIS BANK LTD.	AAA	3.9%
NTPC GREEN ENERGY LIMITED	AAA	3.0%
Total		**29.2%**
Cash and Money Market		**6.9%**
Portfolio Total		**100.0%**

Asset Mix

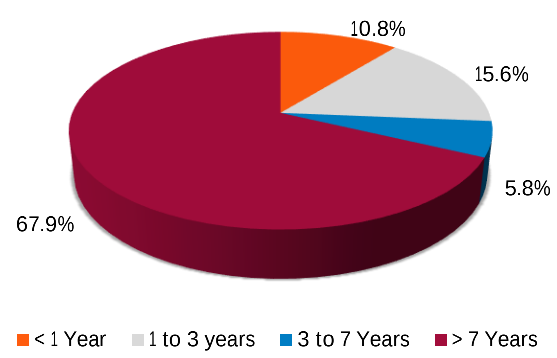


Industry Wise Exposure**

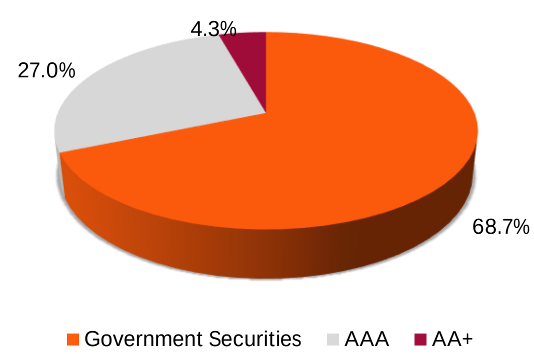


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Preserver II (Open Fund)

SFIN No: ULIF00815/12/09PRESERVER2117

July 31, 2026

Fund Details

Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 30.6022	6.5%	3.5	Rs. 48 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

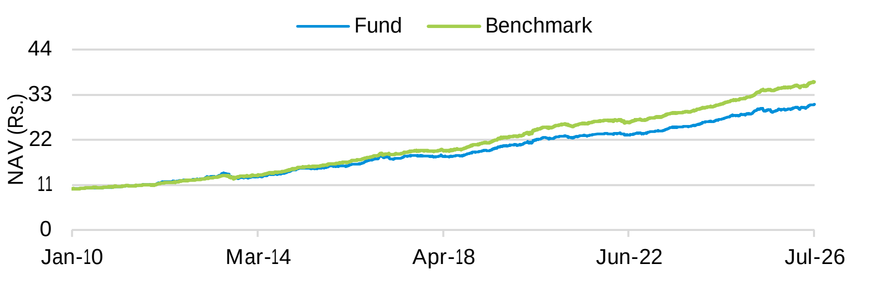
	Fund	Benchmark*
1 Month	0.4%	0.5%
6 Months	3.2%	3.4%
1 Year	4.7%	5.6%
2 Years	6.0%	7.8%
3 Years	6.8%	8.1%
5 Years	5.8%	6.7%
Inception	7.0%	8.1%

Past performance is not indicative of future performance

*Benchmark is ISEC Mibex

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



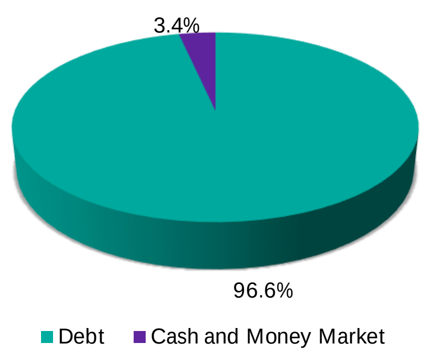
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	60%	100%	96.6%
Money Market Investments	0%	40%	3.4%

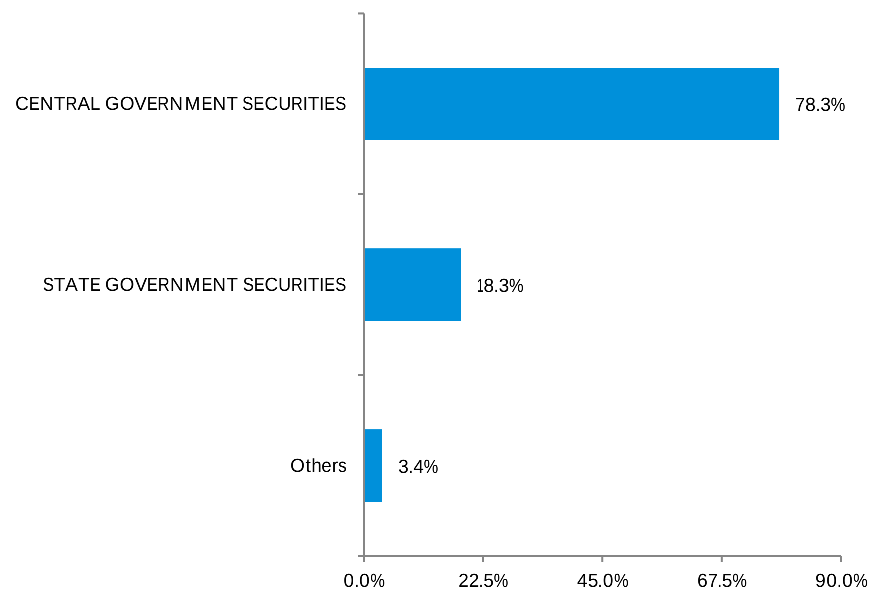
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Government Securities		
6.36% GOI 2031		58.0%
6.01% GOI 2030		16.0%
8.61% UTTARAKHAND SDL 2028		9.2%
7.20% KARNATAKA SDL 2029		5.2%
6.03% GOI 2029		4.2%
7.91% MAHARASHTRA SDL 2039		2.8%
8.71% UTTAR PRADESH SDL 2028		1.1%
Total		**96.6%**
Cash and Money Market		**3.4%**
Portfolio Total		**100.0%**

Asset Mix

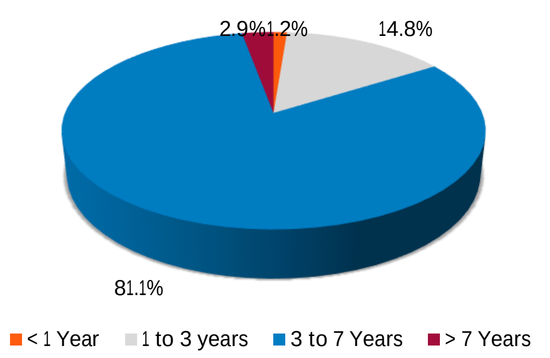


Industry Wise Exposure**

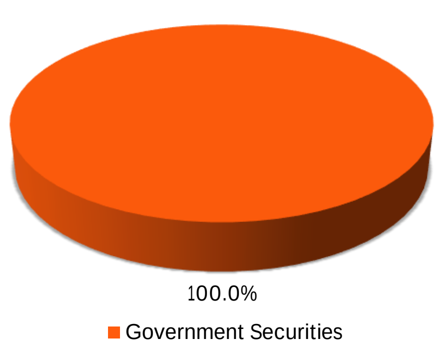


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Liquid Fund (Open Fund)

SFIN No: ULIF01909/10/15LIQUIDFUND117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate stable returns by investing in very short term debt and money market instruments.

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 15.671	6.1%	0.5	Rs. 5.2 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

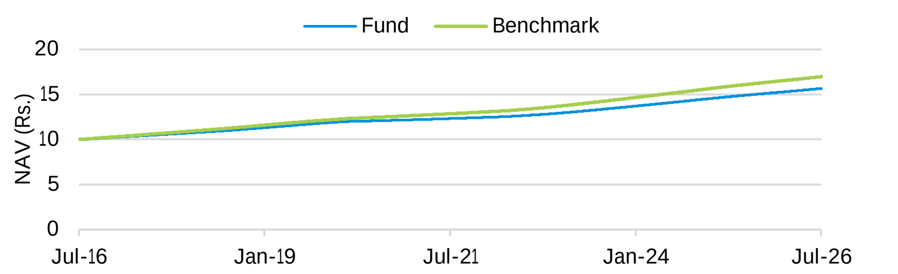
	Fund	Benchmark*
1 Month	0.4%	0.4%
6 Months	2.5%	2.5%
1 Year	4.9%	5.3%
2 Years	5.3%	5.8%
3 Years	5.6%	6.2%
5 Years	4.9%	5.7%
Inception	4.6%	5.4%

Past performance is not indicative of future performance

* Benchmark is CRISIL Overnight Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



Security Name	Net Asset (%)
Cash and Money Market	100.0%
Portfolio Total	100.0%

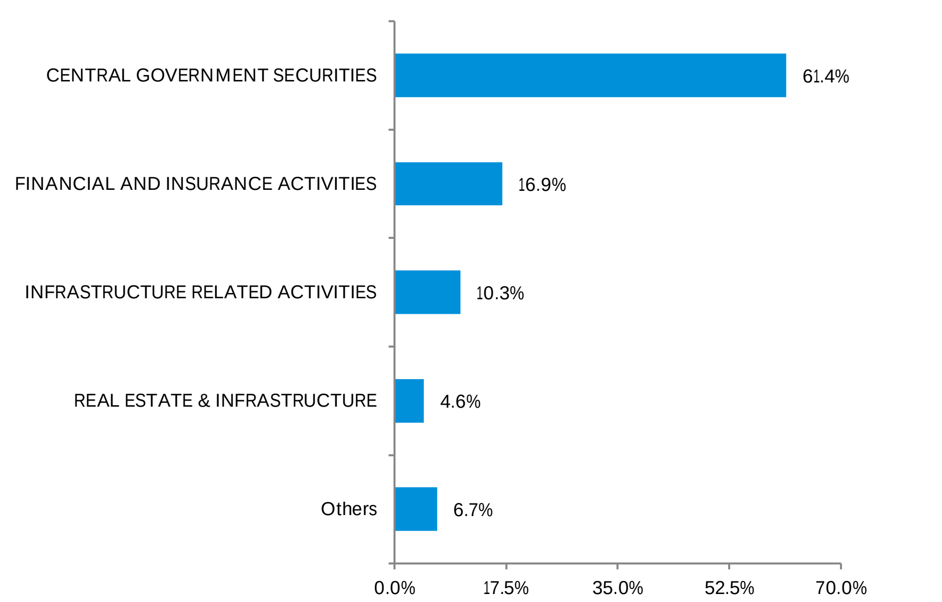
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Money Market Instruments	0%	100%	100.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

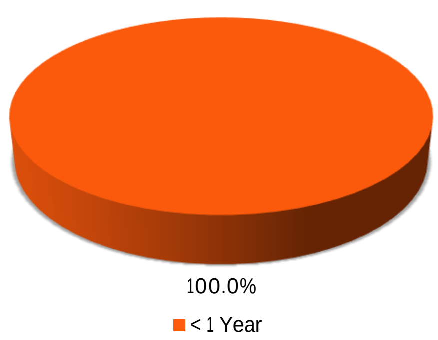
Asset Mix

Industry Wise Exposure**

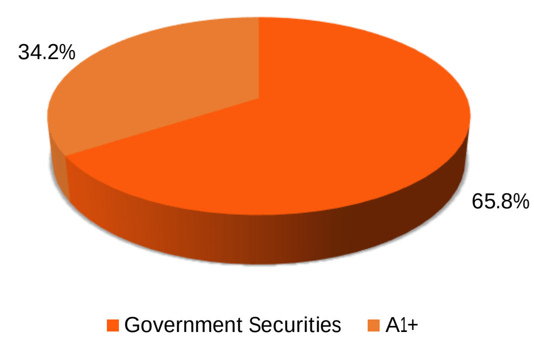


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Virtue (Closed Fund)

SFIN No: ULIF00719/02/08VIRTUEFUND117

July 31, 2026

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
27-Feb-2008	Rs. 56.8126	--	--	Rs. 59 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3

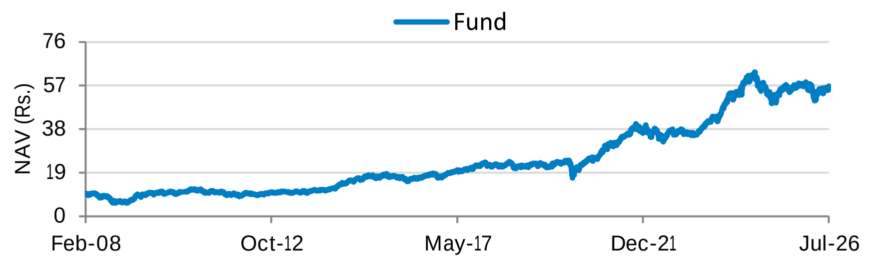
Fund v/s Benchmark Return (%)

	Fund
1 Month	2.2%
6 Months	1.8%
1 Year	2.9%
2 Years	-3.7%
3 Years	10.9%
5 Years	9.8%
Inception	9.9%

Past performance is not indicative of future performance

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



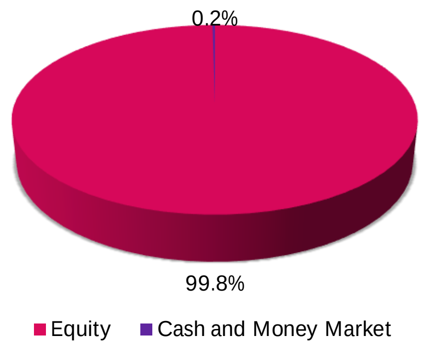
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	99.8%
Money Market Instruments	0%	40%	0.2%

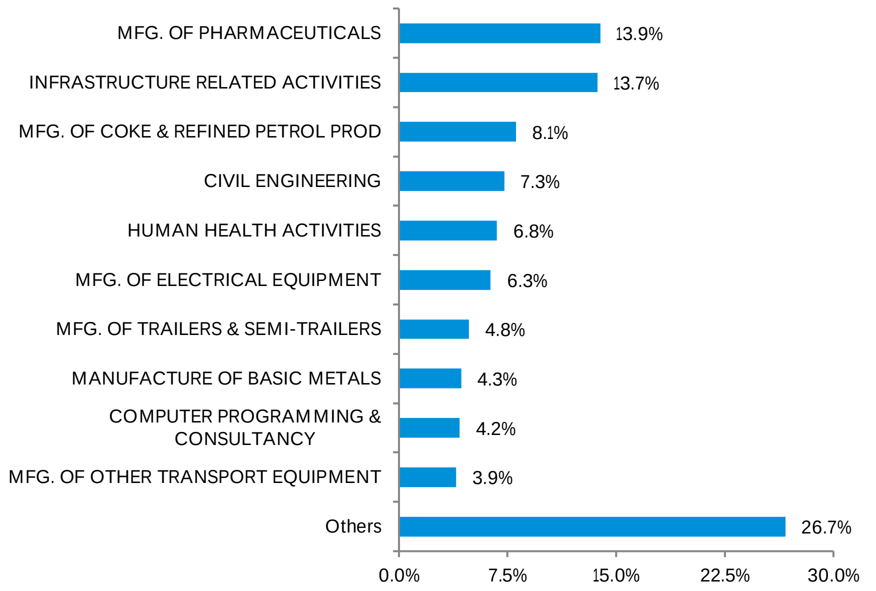
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	8.1%
LARSEN & TOUBRO LTD.	5.8%
BHARTI AIRTEL LTD.	5.6%
TORRENT PHARMACEUTICALS LTD.	3.3%
DIXON TECHNOLOGIES (INDIA) LTD.	2.4%
AXIS MF - NIFTY IT ETF	2.4%
SUN PHARMACEUTICAL INDS. LTD.	2.3%
JINDAL STEEL & POWER LTD.	2.3%
SHAILY ENGINEERING PLASTICS LIMITED	2.3%
APOLLO HOSPITALS ENTERPRISE LTD.	2.1%
Others	63.1%
Total	**99.8%**
Cash and Money Market	**0.2%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Accelerator (Closed Fund)

SFIN No: ULIF00525/01/05ACCELERATO117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.

Investment Philosophy: The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 82.0604	7.3%	4.4	Rs. 126 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

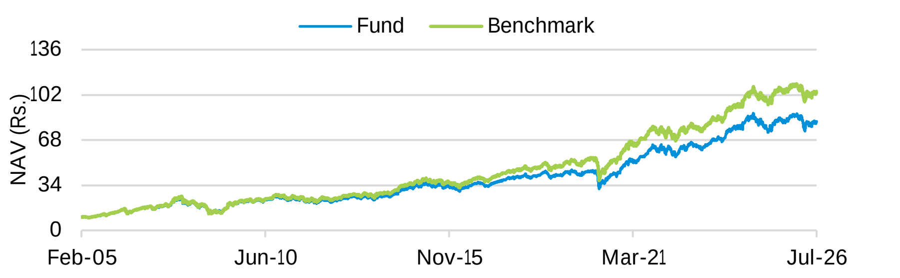
	Fund	Benchmark*
1 Month	1.5%	1.8%
6 Months	-3.4%	-2.3%
1 Year	-0.4%	-0.3%
2 Years	-2.1%	0.5%
3 Years	6.1%	7.2%
5 Years	7.9%	8.5%
Inception	10.3%	11.5%

Past performance is not indicative of future performance

*Benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



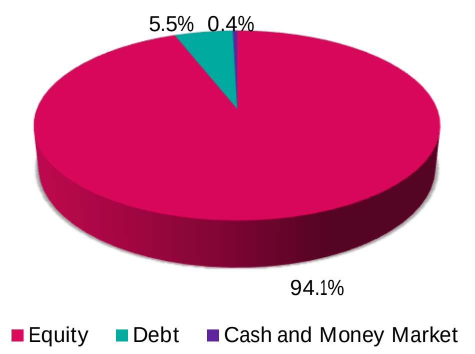
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	0%	40%	1.6%
Infrastructure and Social Sector Secs	0%	40%	0.0%
Listed Equities	60%	95%	94.1%
Long Term Bonds	0%	60%	3.9%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	0.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

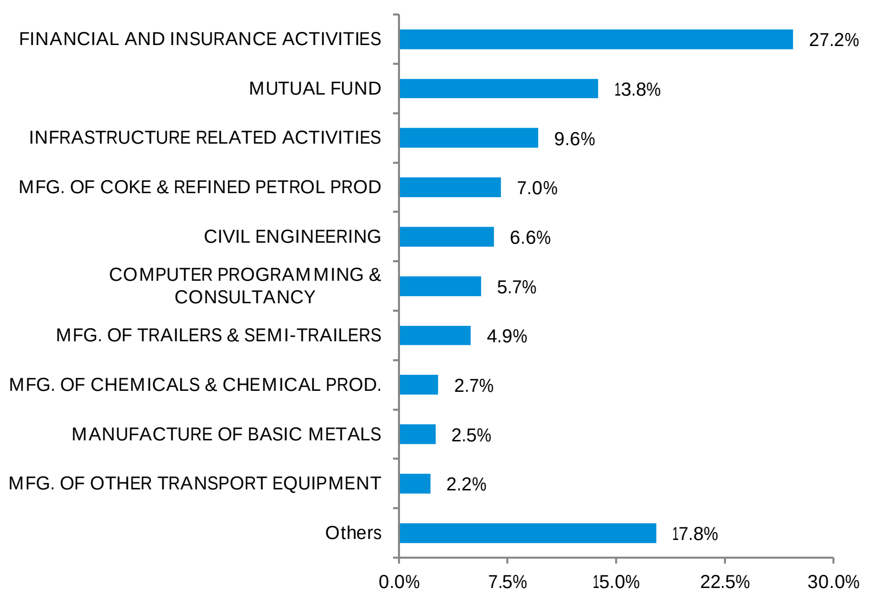
*We have considered Infra and Social sector Secs under “Long Term Bonds” and “Short Term Bonds” basis their duration.

Asset Mix



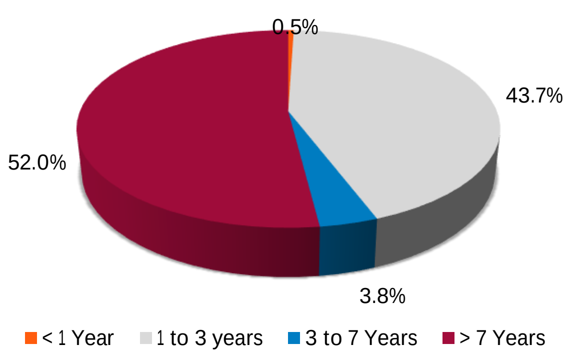
Security Name	Rating	Net Asset (%)
Equity		
RELIANCE INDUSTRIES LTD.		7.0%
LARSEN & TOUBRO LTD.		6.6%
H D F C BANK LTD.		6.4%
I C I C I BANK LTD.		6.0%
AXIS MF - BANK ETF		5.9%
BHARTI AIRTEL LTD.		4.9%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF		4.4%
STATE BANK OF INDIA		3.9%
MAHINDRA & MAHINDRA LTD.		3.0%
INFOSYS LTD.		3.0%
Others		43.0%
Total		**94.1%**
Government Securities		
6.94% GOI 2036		0.8%
7.51% JK SDL 2040		0.6%
7.57% GOI 2033		0.2%
Total		**1.6%**
Corporate Bonds		
SUNDARAM FINANCE LTD	AAA	2.4%
POWER GRID CORPN. OF INDIA LTD.	AAA	0.8%
NATIONAL HOUSING BANK	AAA	0.7%
Total		**3.9%**
Cash and Money Market		**0.4%**
Portfolio Total		**100.0%**

Industry Wise Exposure**

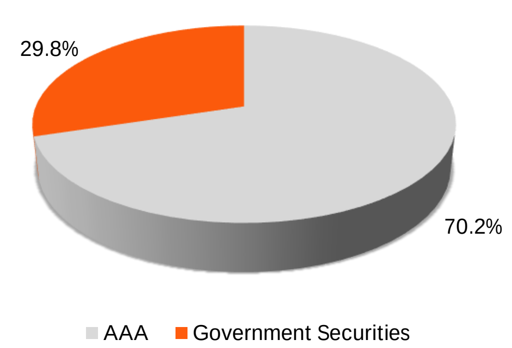


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Virtue II (Open Fund)

SFIN No: ULIF01215/12/09VIRTUE2FND117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
12-Jan-2010	Rs. 71.2142	--	--	Rs. 3273 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

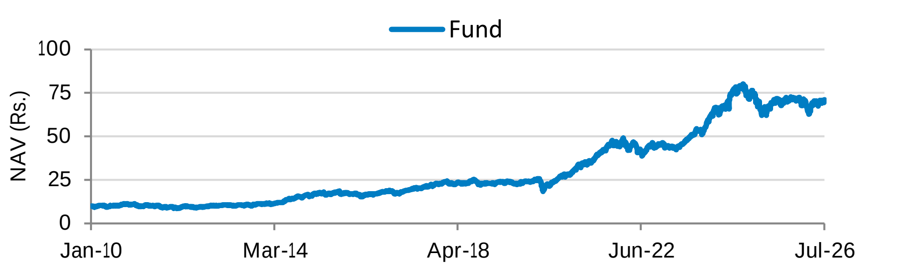
Fund v/s Benchmark Return (%)

	Fund
1 Month	1.8%
6 Months	3.3%
1 Year	2.6%
2 Years	-4.7%
3 Years	11.7%
5 Years	11.2%
Inception	12.6%

Past performance is not indicative of future performance

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



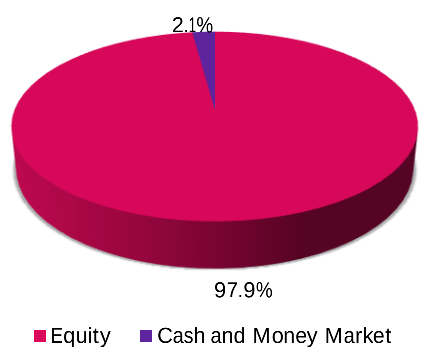
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	97.9%
Money Market Instruments	0%	40%	2.1%

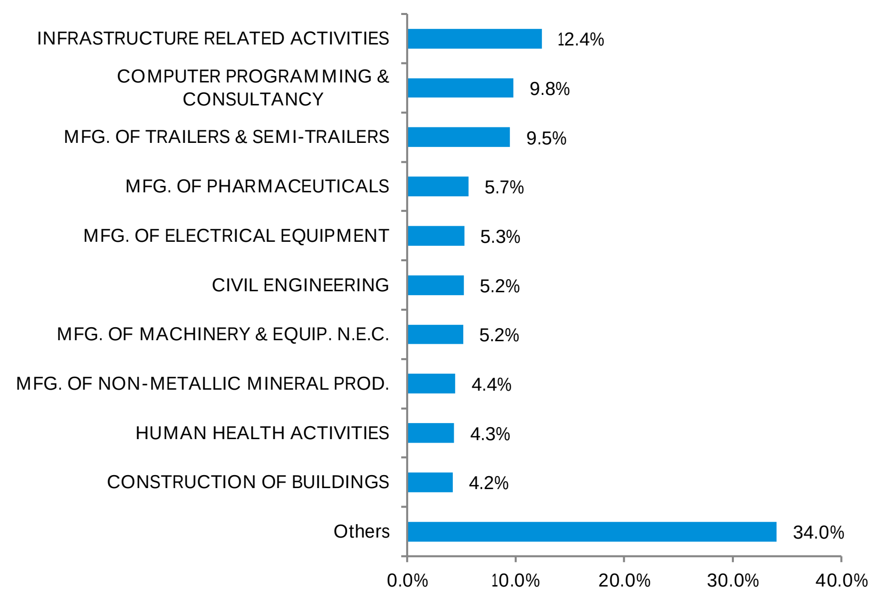
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
LARSEN & TOUBRO LTD.	3.7%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.6%
RELIANCE INDUSTRIES LTD.	3.5%
BHARTI AIRTEL LTD.	3.4%
APOLLO HOSPITALS ENTERPRISE LTD.	2.6%
ULTRATECH CEMENT LTD.	2.3%
MARUTI SUZUKI INDIA LTD.	2.1%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	2.1%
GRASIM INDUSTRIES LTD.	2.0%
SUN PHARMACEUTICAL INDS. LTD.	1.8%
Others	71.0%
Total	**97.9%**
Cash and Money Market	**2.1%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

CREST (THEMATIC FUND) (Open Fund)

SFIN No: ULIF02201/01/18CRESTTHEMF117

July 31, 2026

Fund Details

Investment Objective: To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumerism (C), strengthening government reforms (RE), increasing contribution of services (S) in the economy and new technologies (T).

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 31.8168	--	--	Rs. 44 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

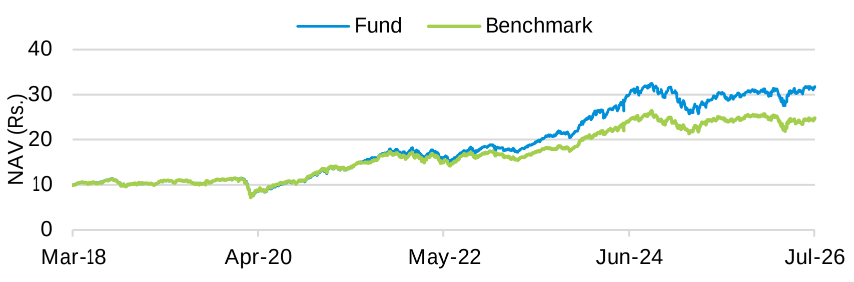
	Fund	Benchmark*
1 Month	0.7%	2.4%
6 Months	4.9%	0.4%
1 Year	8.3%	2.2%
2 Years	0.3%	-1.0%
3 Years	14.6%	10.9%
5 Years	15.1%	10.6%
Inception	14.8%	11.4%

Past performance is not indicative of future performance

*Benchmark is Nifty 50 (2/3rd) and Nifty Next 50 (1/3rd) for Equity

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



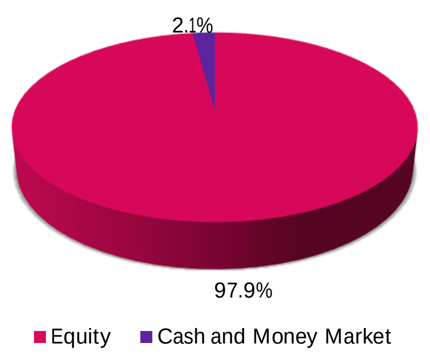
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	97.9%
Debt	0%	0%	0.0%
Money Market	0%	40%	2.1%

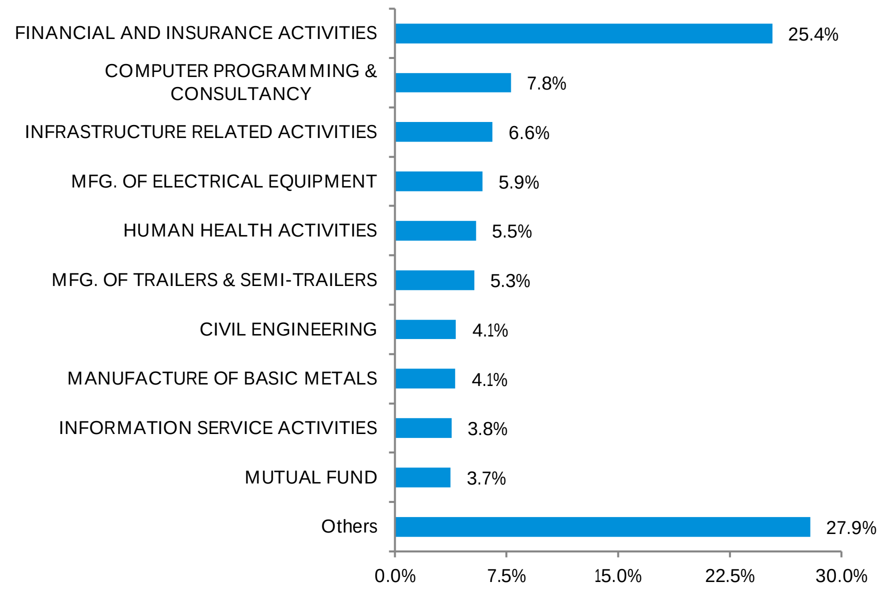
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	4.3%
I C I C I BANK LTD.	3.8%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.6%
LARSEN & TOUBRO LTD.	2.8%
FEDERAL BANK LTD.	2.7%
SHRIRAM FINANCE LIMITED	2.4%
AXIS BANK LTD.	2.4%
RELIANCE INDUSTRIES LTD.	2.0%
UJJIVAN SMALL FINANCE BANK LIMITED	2.0%
N T P C LTD.	2.0%
Others	69.9%
Total	**97.9%**
Cash and Money Market	**2.1%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Flexi Cap (Open Fund)

SFIN No: ULIF01315/12/09FLEXICAPFN117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
22-Dec-2009	Rs. 54.6536	--	--	Rs. 1031 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

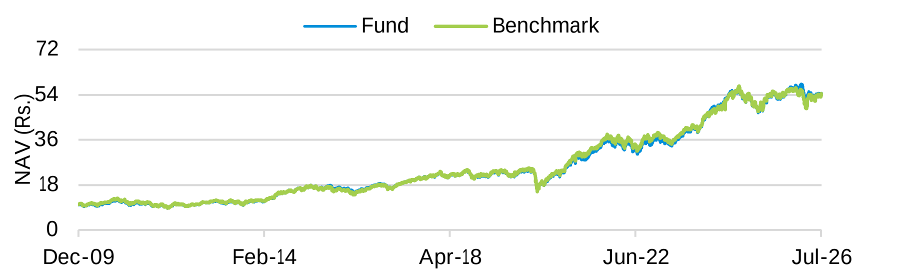
	Fund	Benchmark*
1 Month	1.9%	2.3%
6 Months	-3.2%	-0.2%
1 Year	3.3%	1.5%
2 Years	-0.9%	-0.7%
3 Years	11.1%	10.1%
5 Years	11.2%	10.7%
Since 05-Jan-10	10.7%	10.4%
Inception	10.8%	10.7%

Past performance is not indicative of future performance

* Benchmark is S&P BSE 200

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



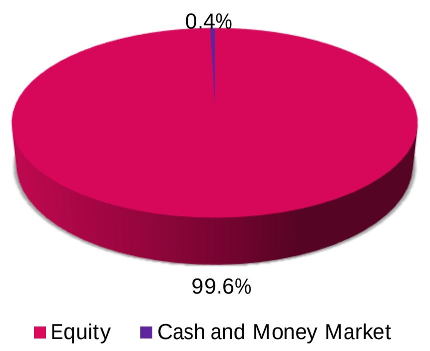
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equity	60%	100%	99.6%
Cash & Money Market	0%	40%	0.4%

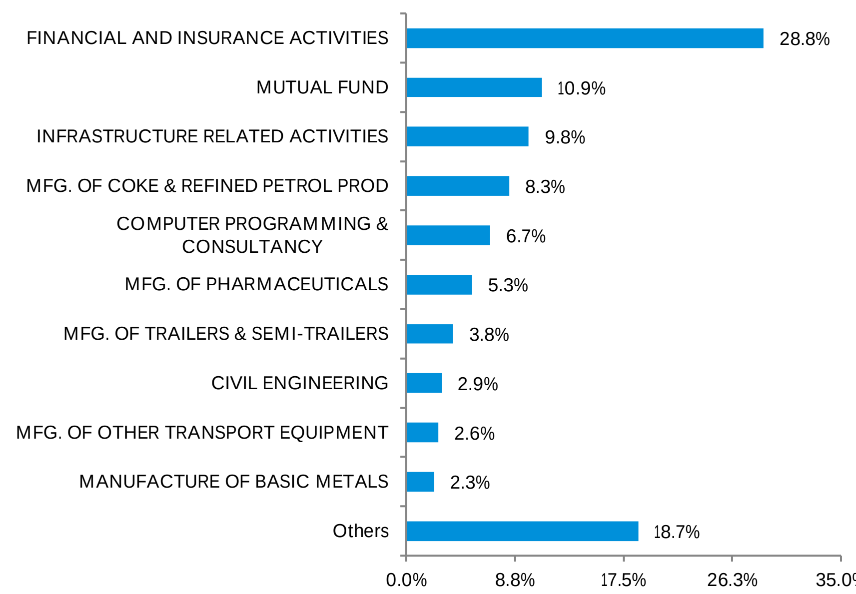
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
I C I C I BANK LTD.	7.6%
RELIANCE INDUSTRIES LTD.	6.5%
H D F C BANK LTD.	6.2%
BHARTI AIRTEL LTD.	3.6%
STATE BANK OF INDIA	3.5%
AXIS BANK LTD.	2.9%
MAHINDRA & MAHINDRA LTD.	2.9%
LARSEN & TOUBRO LTD.	2.9%
SUN PHARMACEUTICAL INDS. LTD.	2.5%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF	2.4%
Others	58.7%
Total	**99.6%**
Cash and Money Market	**0.4%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Sustainable Equity Fund (Open Fund)

SFIN No: ULIF02610/12/21SUSTAINFND117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
15-Feb-2023	Rs. 15.4231	--	--	Rs. 14 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

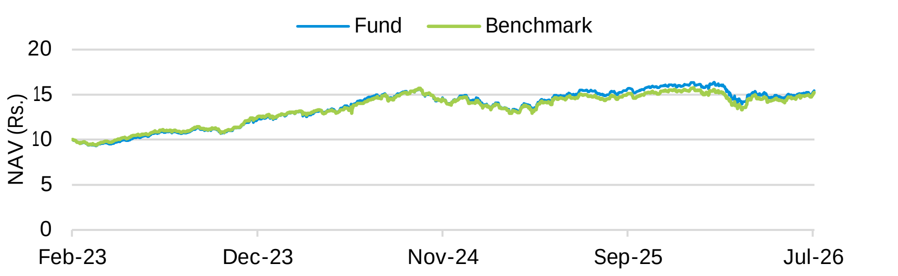
	Fund	Benchmark*
1 Month	4.2%	5.1%
6 Months	-3.4%	0.4%
1 Year	2.0%	4.2%
2 Years	1.1%	0.9%
3 Years	12.1%	11.2%
5 Years	-	-
Inception	13.4%	13.0%

Past performance is not indicative of future performance

* Benchmark is NIFTY 100 ESG Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



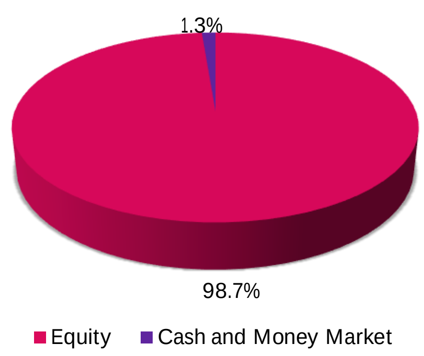
Security Name	Net Asset (%)
Equity	
I C I C I BANK LTD.	6.6%
BHARTI AIRTEL LTD.	4.1%
INFOSYS LTD.	3.5%
RELIANCE INDUSTRIES LTD.	3.2%
BAJAJ FINANCE LTD.	3.2%
MAHINDRA & MAHINDRA LTD.	3.0%
STATE BANK OF INDIA	3.0%
H D F C BANK LTD.	3.0%
AXIS BANK LTD.	2.9%
DSP MF - NIFTY PRIVATE BANK ETF	2.7%
Others	63.7%
Total	**98.7%**
Cash and Money Market	**1.3%**
Portfolio Total	**100.0%**

Actual v/s Targeted Asset Allocation (%)

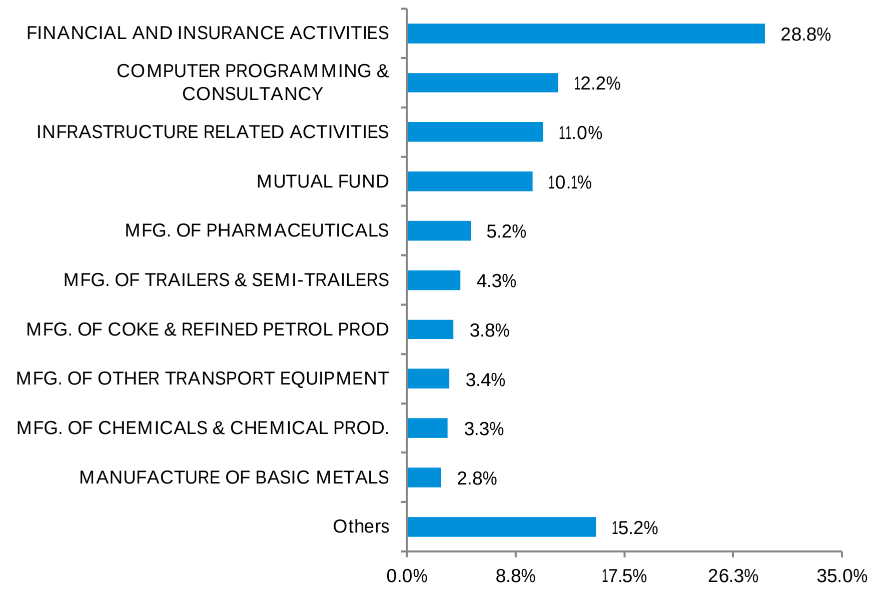
Security Type	Min	Max	Actual
Listed Equities	60%	100%	98.7%
Deb	0%	0%	0.0%
Money Market Investments	0%	40%	1.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Bharat Manufacturing Fund (Open Fund)

SFIN No: ULIF02901/08/24BHARATFUND117

July 31, 2026

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in manufacturing theme

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
16-Aug-2024	Rs. 10.7856	--	--	Rs. 623 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

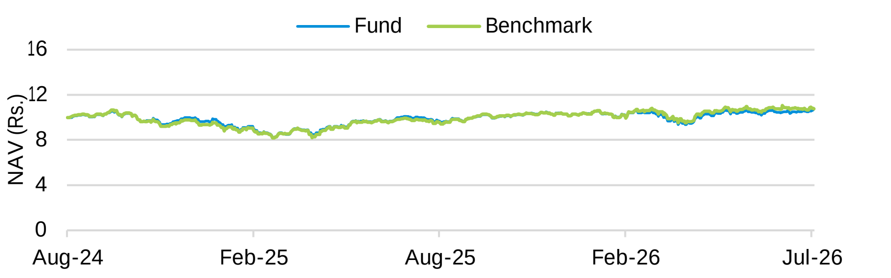
	Fund	Benchmark*
1 Month	3.4%	2.9%
6 Months	5.2%	8.5%
1 Year	10.5%	14.8%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	3.9%	5.3%

Past performance is not indicative of future performance

*Benchmark is Nifty India Manufacturing

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



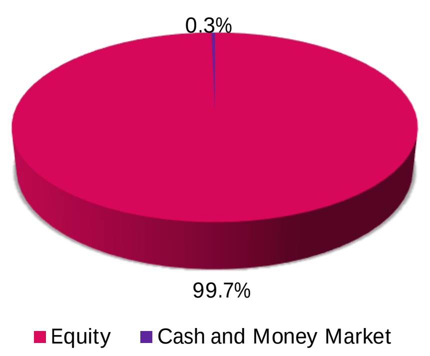
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.7%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.3%

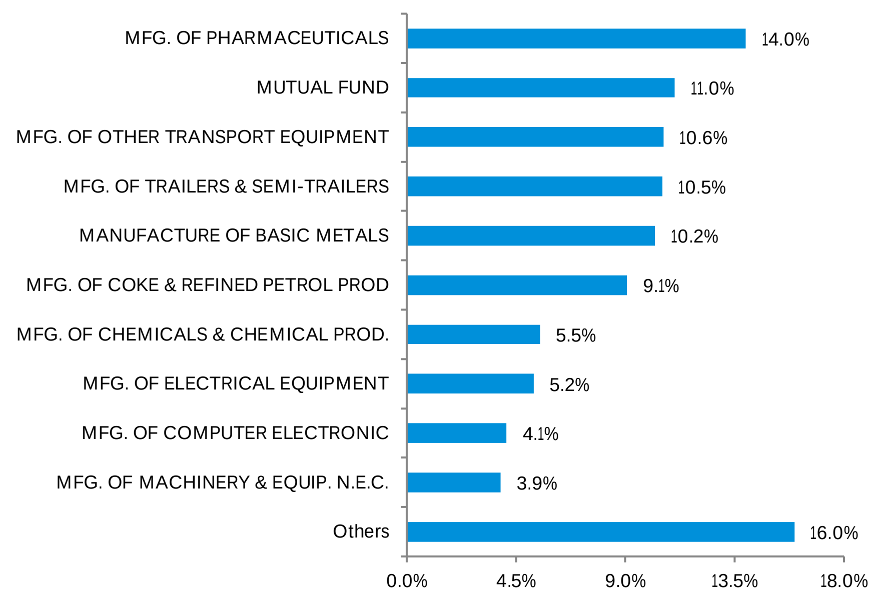
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
MAHINDRA & MAHINDRA LTD.	5.3%
RELIANCE INDUSTRIES LTD.	5.1%
NIPPON INDIA MF - NIFTY AUTO ETF	4.3%
NIPPON INDIA MF - NIFTY PHARMA ETF	3.4%
SUN PHARMACEUTICAL INDS. LTD.	3.4%
BHARAT ELECTRONICS LTD.	3.1%
MARUTI SUZUKI INDIA LTD.	3.0%
EICHER MOTORS LTD.	3.0%
T V S MOTOR CO. LTD.	2.8%
HINDALCO INDUSTRIES LTD.	2.7%
Others	63.5%
Total	**99.7%**
Cash and Money Market	**0.3%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Consumption Fund (Open Fund)

SFIN No: ULIF03816/10/25PECONSFUND117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in domestic consumption theme.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
31-Oct-2025	Rs. 10.1038	--	--	Rs. 8.3 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

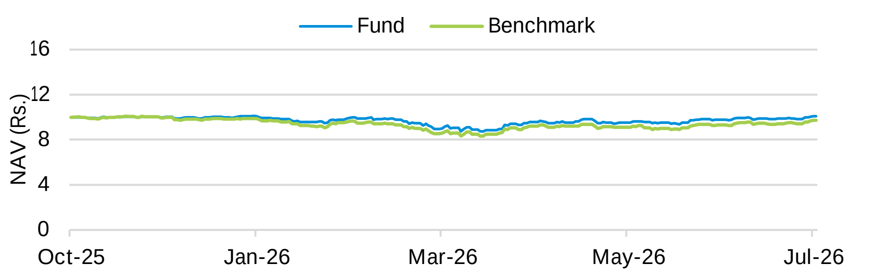
	Fund	Benchmark*
1 Month	3.4%	4.9%
6 Months	4.9%	5.3%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	1.0%	-2.7%

Past performance is not indicative of future performance

*Benchmark is Nifty India Consumption Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



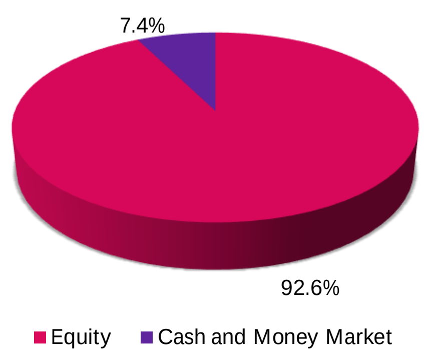
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	92.6%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	7.4%

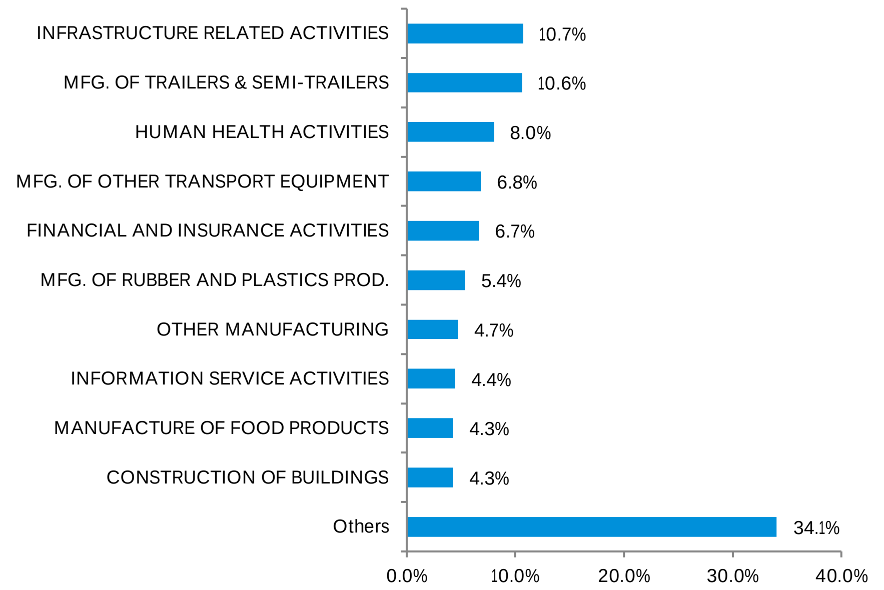
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
BHARTI AIRTEL LTD.	5.6%
TITAN INDUSTRIES LTD.	4.7%
MAHINDRA & MAHINDRA LTD.	4.5%
ETERNAL LTD.	4.3%
APOLLO HOSPITALS ENTERPRISE LTD.	4.0%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.2%
I T C LTD.	3.2%
NIPPON INDIA MF - NIFTY AUTO ETF	2.8%
EICHER MOTORS LTD.	2.8%
MARUTI SUZUKI INDIA LTD.	2.7%
Others	54.8%
Total	**92.6%**
Cash and Money Market	**7.4%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Dividend Leaders Index Fund (Open Fund)

SFIN No: ULIF04101/04/26PEDIVIDEND117

July 31, 2026

Fund Details

Investment Objective: To generate wealth over the medium to long-term by replicating the BSE 500 Dividend Leaders 50 Index (Customised)

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
20-Apr-2026	Rs. 9.595	--	--	Rs. 5.2 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

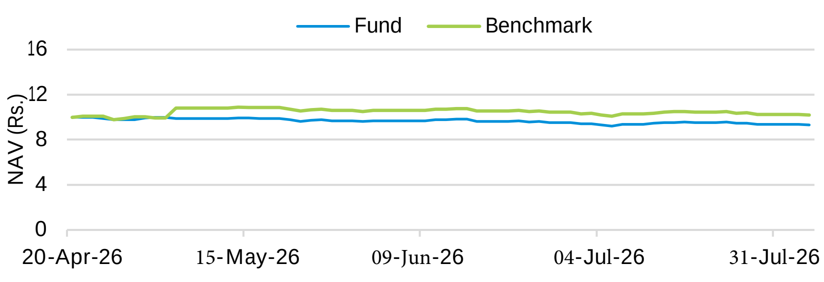
	Fund	Benchmark*
1 Month	3.1%	3.4%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	-4.1%	-3.3%

Past performance is not indicative of future performance

*Benchmark is BSE 500 Dividend Leaders 50 (Customised)

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



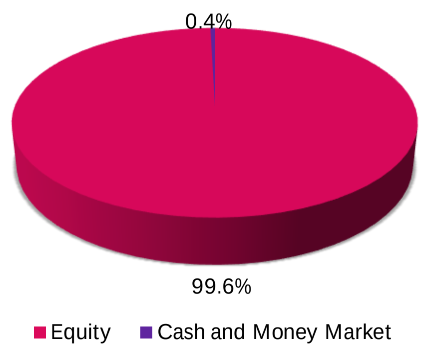
Actual v/s Targeted Asset Allocation (%)

Equities	60%	100%	99.6%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.4%

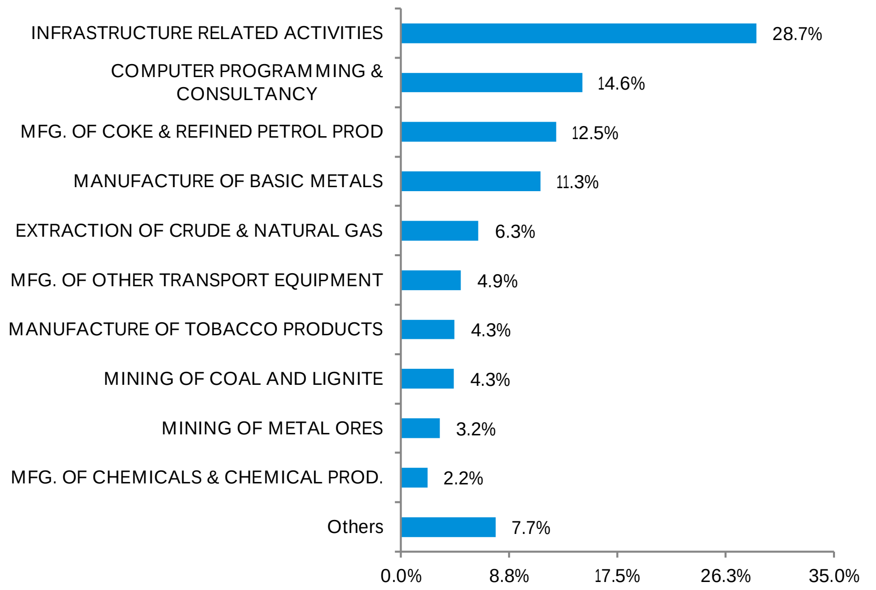
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Equity		
BHARAT PETROLEUM CORPN. LTD.		4.9%
HERO MOTOCORP LTD.		4.9%
G A I L (INDIA) LTD.		4.7%
REC LTD.		4.7%
I T C LTD.		4.3%
POWER GRID CORPN. OF INDIA LTD.		4.3%
N T P C LTD.		4.3%
POWER FINANCE CORPN. LTD.		4.3%
OIL & NATURAL GAS CORPN. LTD.		4.2%
TATA STEEL LTD.		4.2%
Others		54.7%
Total		**99.6%**
Cash and Money Market		**0.4%**
Portfolio Total		**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Balancer II (Open Fund)

SFIN No: ULIF01015/12/09BALANCER2F117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
20-Dec-2009	Rs. 39.7083	7.5%	6.2	Rs. 751 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

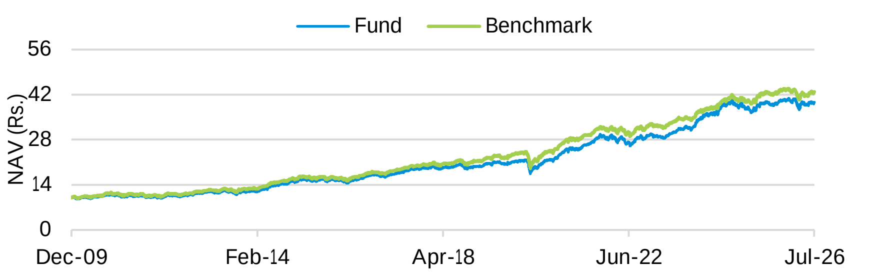
	Fund	Benchmark*
1 Month	0.5%	1.1%
6 Months	-0.9%	-0.3%
1 Year	1.6%	1.5%
2 Years	0.5%	2.8%
3 Years	7.9%	7.2%
5 Years	8.1%	7.7%
Since 05-Jan-10	8.7%	8.7%
Inception	8.7%	8.9%

Past performance is not indicative of future performance

* Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark

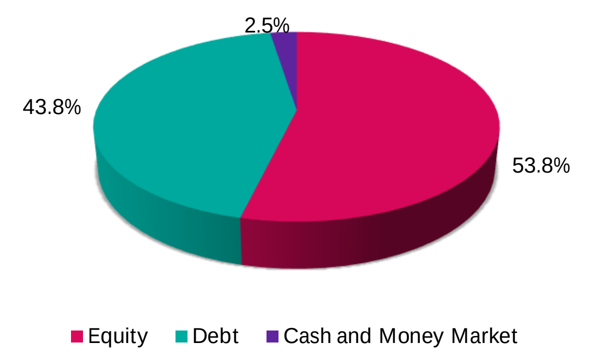


Actual v/s Targeted Asset Allocation (%)

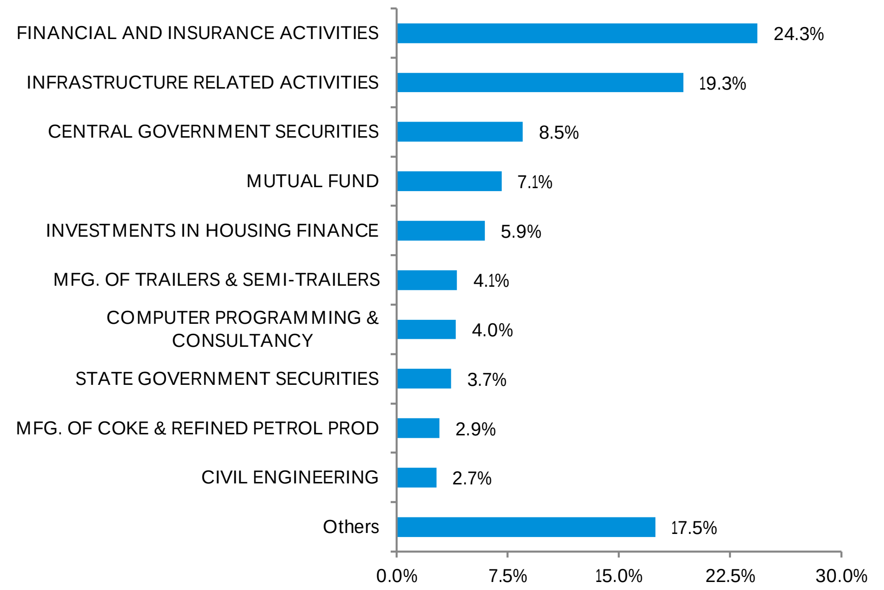
Security Type	Min	Max	Actual
Government & Other Debt Securities	0%	60%	43.8%
Equity	0%	60%	53.8%
Cash & Money Market	0%	40%	2.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix



Industry Wise Exposure**

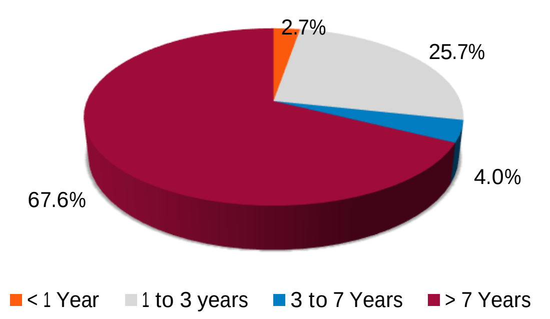


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

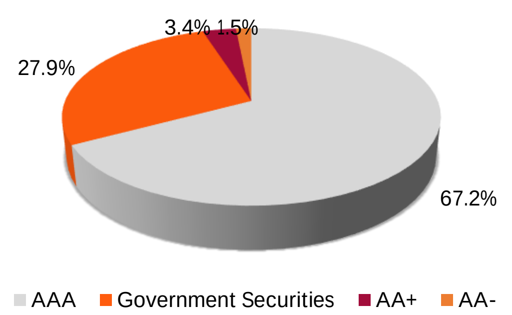
Portfolio

Security Name	Rating	Net Asset (%)
Equity		
RELIANCE INDUSTRIES LTD.		2.9%
H D F C BANK LTD.		2.8%
I C I C I BANK LTD.		2.7%
LARSEN & TOUBRO LTD.		2.7%
BHARTI AIRTEL LTD.		2.4%
UTI MF - BANK ETF		2.2%
ABSL MF - NIFTY BANK ETF		1.8%
SHRIRAM FINANCE LIMITED		1.6%
AXIS BANK LTD.		1.5%
CPSE ETF		1.4%
Others		32.0%
Total		**53.8%**
Government Securities		
7.24% GOI 2055		2.3%
6.76% GOI 2061		1.8%
7.77% MAHARASHTRA SDL 2044		1.6%
7.76% KARNATAKA SDL 2041		1.0%
8.3% GOI 2042		0.7%
7.71% GOI 2066		0.7%
7.71% GUJARAT SDL 2034		0.7%
6.99% GOI 2051		0.7%
7.3% GOI 2053		0.7%
8.13% GOI 2045		0.6%
Others		1.5%
Total		**12.2%**
Corporate Bonds		
THE NATIONAL BANK FOR FINANCING I	AAA	5.7%
NATIONAL HOUSING BANK	AAA	4.6%
BAJAJ FINANCE LTD.	AAA	3.4%
POWER FINANCE CORPN. LTD.	AAA	3.2%
SHRIRAM FINANCE LIMITED	AAA	3.0%
SUNDARAM FINANCE LTD	AAA	2.2%
POWER GRID CORPN. OF INDIA LTD.	AAA	1.7%
L I C HOUSING FINANCE LTD.	AAA	1.3%
NTPC GREEN ENERGY LIMITED	AAA	1.3%
STATE BANK OF INDIA	AAA	0.9%
Others		4.2%
Total		**31.6%**
Cash and Money Market		**2.5%**
Portfolio Total		**100.0%**

Debt Maturity Profile



Rating Credit Profile



Protector II (Open Fund)

SFIN No: ULIF00915/12/09PROTECTOR2117

July 31, 2026

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 31.0087	7.6%	5.6	Rs. 555 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

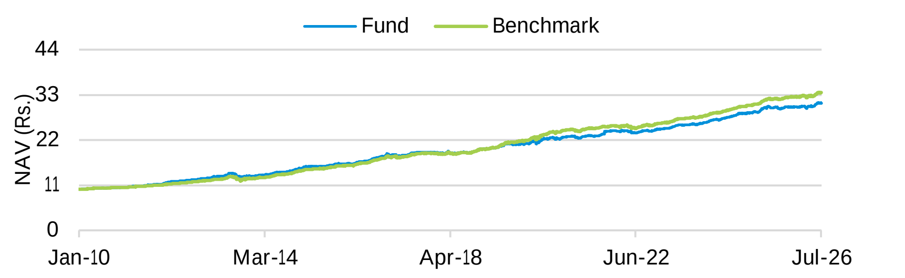
	Fund	Benchmark*
1 Month	-0.1%	0.1%
6 Months	3.2%	3.1%
1 Year	3.6%	4.5%
2 Years	5.7%	6.6%
3 Years	6.5%	7.1%
5 Years	6.1%	6.1%
Inception	7.1%	7.6%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



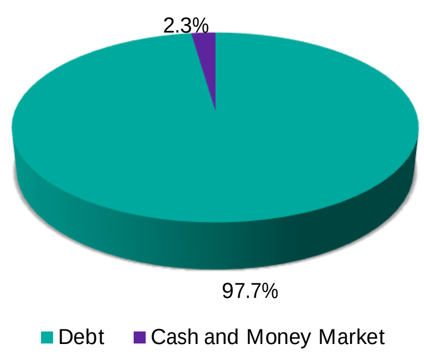
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Government & Other Debt Securities	60%	100%	97.7%
Cash & Money Market	0%	40%	2.3%

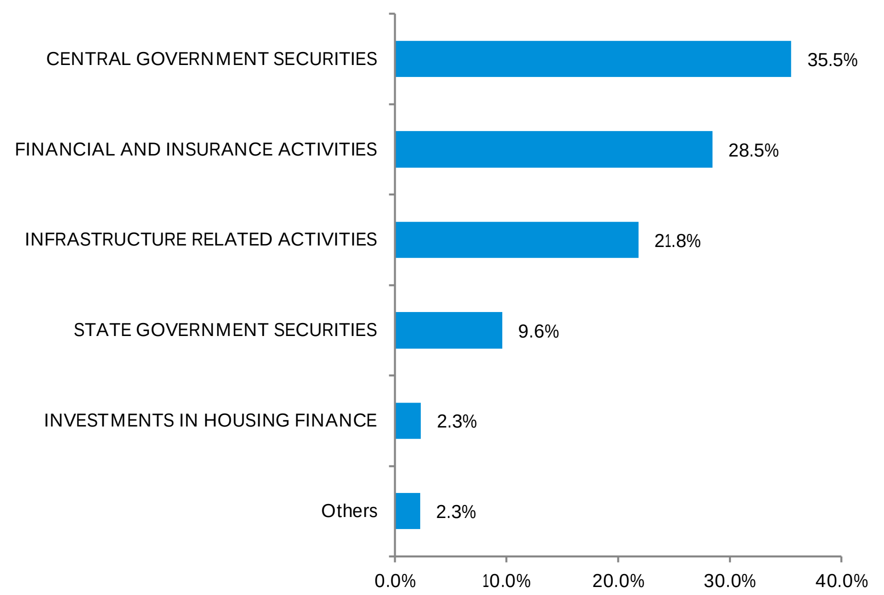
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Government Securities		
6.01% GOI 2030		14.9%
6.68% GOI 2040		8.8%
7.71% GOI 2066		4.6%
7.24% GOI 2055		3.5%
7.83% CHHATTISGARH SDL 2040		1.8%
7.79% ANDHRA PRADESH 2042		1.8%
6.8% GOI 2060		1.8%
6.36% GOI 2031		1.8%
7.65% TELANGANA SDL 2055		0.9%
7.65% WEST BENGAL SDL 2052		0.9%
Others		5.1%
Total		**46.0%**
Corporate Bonds		
SAMMAN CAPITAL LTD.	AA+	9.7%
STATE BANK OF INDIA	AAA	8.1%
BAJAJ FINANCE LTD.	AAA	5.6%
MUTHOOT FINANCE LTD.	AA+	5.4%
BHARTI TELECOM LIMITED	AAA	4.2%
SHRIRAM FINANCE LIMITED	AAA	4.2%
POWER GRID CORPN. OF INDIA LTD.	AAA	3.9%
PIRAMAL FINANCE LTD.	AA+	2.4%
TATA CAPITAL HOUSING FINANCE LIMI	AAA	1.8%
NTPC GREEN ENERGY LIMITED	AAA	1.8%
Others		4.7%
Total		**51.7%**
Cash and Money Market		**2.3%**
Portfolio Total		**100.0%**

Asset Mix

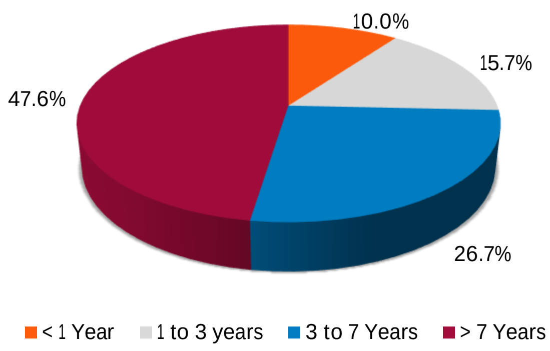


Industry Wise Exposure**

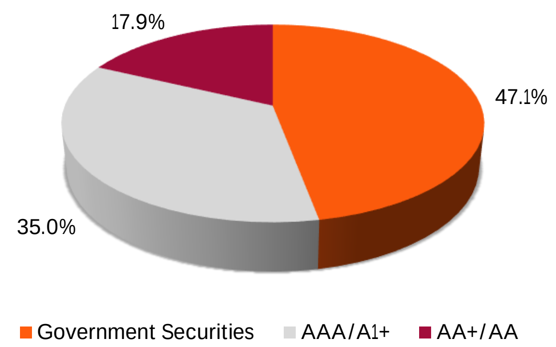


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Multiplier II (Closed Fund)

SFIN No: ULIF01115/12/09MULTIPLIE2117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
21-Dec-2009	Rs. 47.1407	--	--	Rs. 510 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

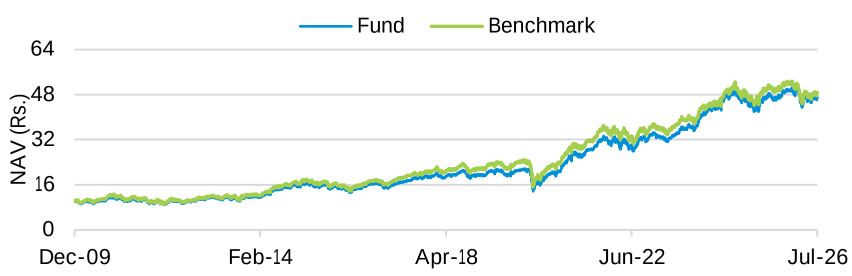
	Fund	Benchmark*
1 Month	1.4%	2.2%
6 Months	-3.5%	-3.7%
1 Year	1.2%	-1.6%
2 Years	-1.5%	-1.1%
3 Years	9.0%	7.3%
5 Years	10.4%	9.1%
Since 05-Jan-10	9.8%	9.7%
Inception	9.8%	10.0%

Past performance is not indicative of future performance

*Benchmark is Nifty 50

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



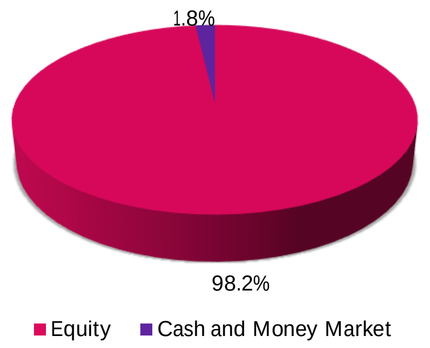
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	98.2%
Money Market Instruments	0%	40%	1.8%

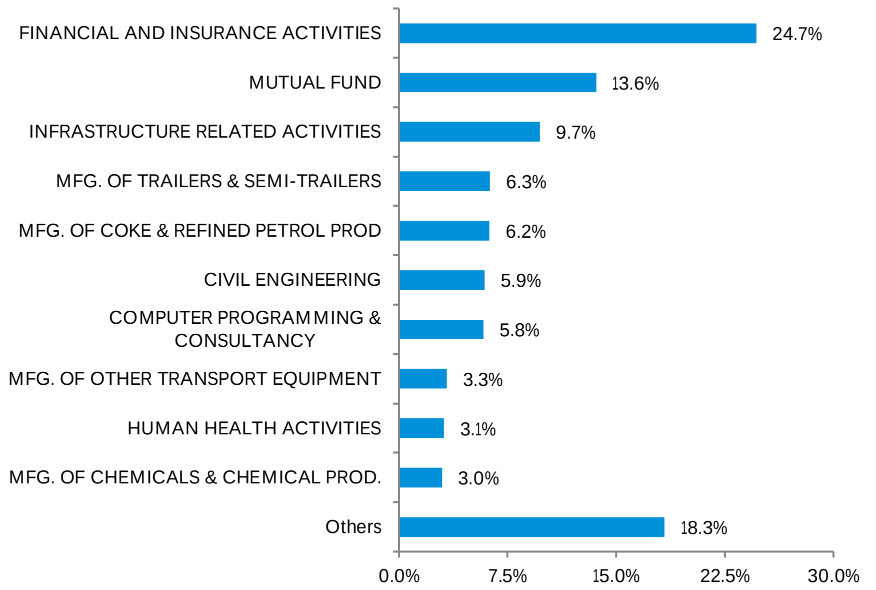
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	6.5%
I C I C I BANK LTD.	6.5%
RELIANCE INDUSTRIES LTD.	6.2%
LARSEN & TOUBRO LTD.	5.9%
SBI MF - NIFTY BANK ETF	5.9%
BHARTI AIRTEL LTD.	4.5%
SHRIRAM FINANCE LIMITED	3.2%
STATE BANK OF INDIA	3.2%
AXIS BANK LTD.	3.1%
MAHINDRA & MAHINDRA LTD.	3.0%
Others	49.9%
Total	**98.2%**
Cash and Money Market	**1.8%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Multiplier (Closed Fund)

SFIN No: ULIF00625/01/05MULTIPLIER117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 105.7024	--	--	Rs. 1094 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

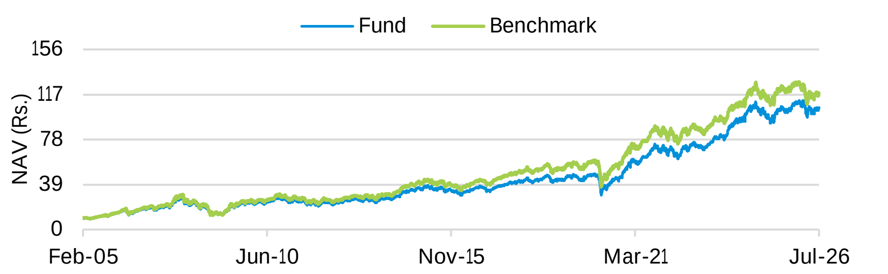
	Fund	Benchmark*
1 Month	1.8%	2.2%
6 Months	-2.7%	-3.7%
1 Year	2.8%	-1.6%
2 Years	-0.6%	-1.1%
3 Years	9.6%	7.3%
5 Years	10.8%	9.1%
Inception	11.6%	12.1%

Past performance is not indicative of future performance

* Benchmark is Nifty 50 for Equity

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



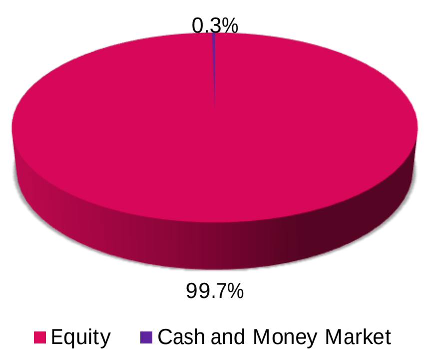
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	80%	100%	99.7%
Money Market Investments	0%	40%	0.3%

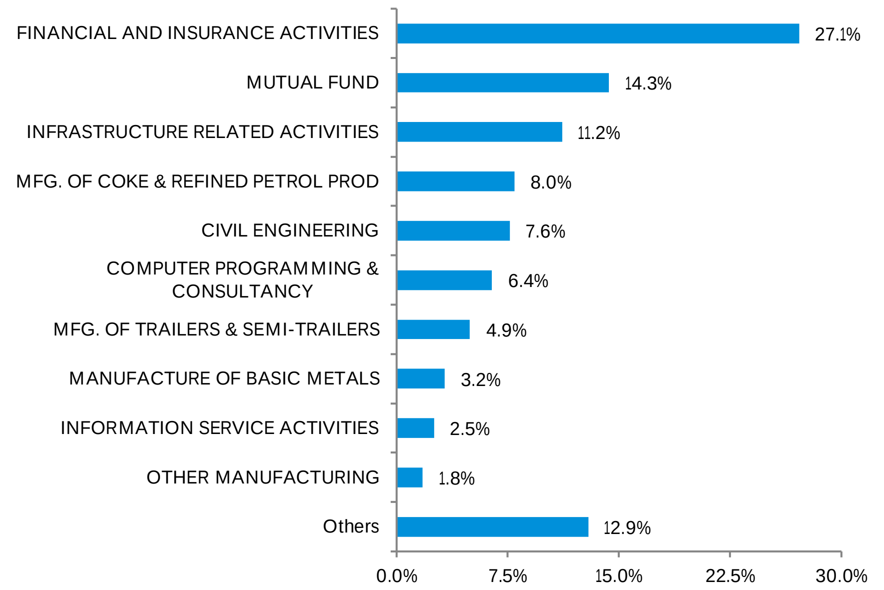
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	8.0%
LARSEN & TOUBRO LTD.	7.6%
I C I C I BANK LTD.	7.4%
BHARTI AIRTEL LTD.	6.3%
STATE BANK OF INDIA	6.1%
H D F C BANK LTD.	5.5%
MAHINDRA & MAHINDRA LTD.	3.3%
AXIS BANK LTD.	3.2%
UTI MF - BANK ETF	3.2%
ETERNAL LTD.	2.5%
Others	46.6%
Total	**99.7%**
Cash and Money Market	**0.3%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 61.6715	7.2%	4.9	Rs. 150 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

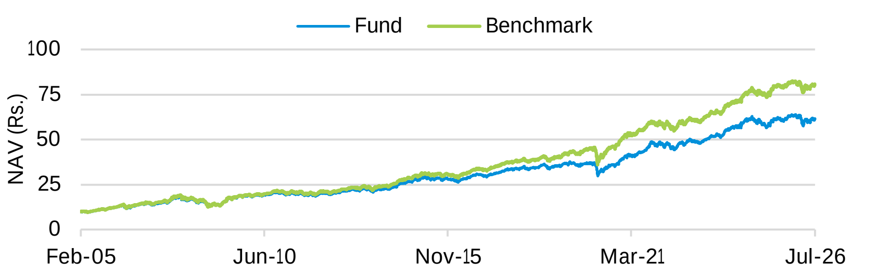
	Fund	Benchmark*
1 Month	0.7%	1.1%
6 Months	-1.5%	-0.3%
1 Year	1.0%	1.5%
2 Years	0.1%	2.8%
3 Years	5.8%	7.2%
5 Years	7.3%	7.7%
Inception	8.8%	10.2%

Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



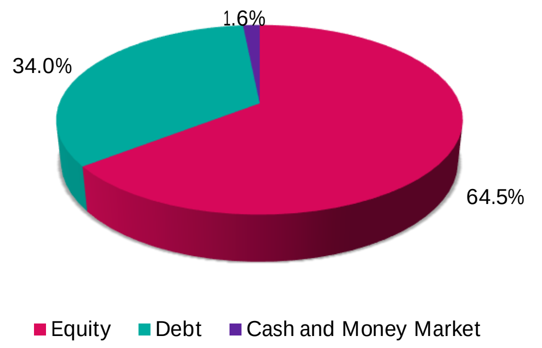
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	13.0%
Infrastructure and Social Sector Secs	0%	60%	0.0%
Listed Equities	35%	65%	64.5%
Long Term Bonds	0%	60%	20.9%
Short Term Bonds	0%	35%	0.0%
Money Market Instruments	0%	40%	1.6%

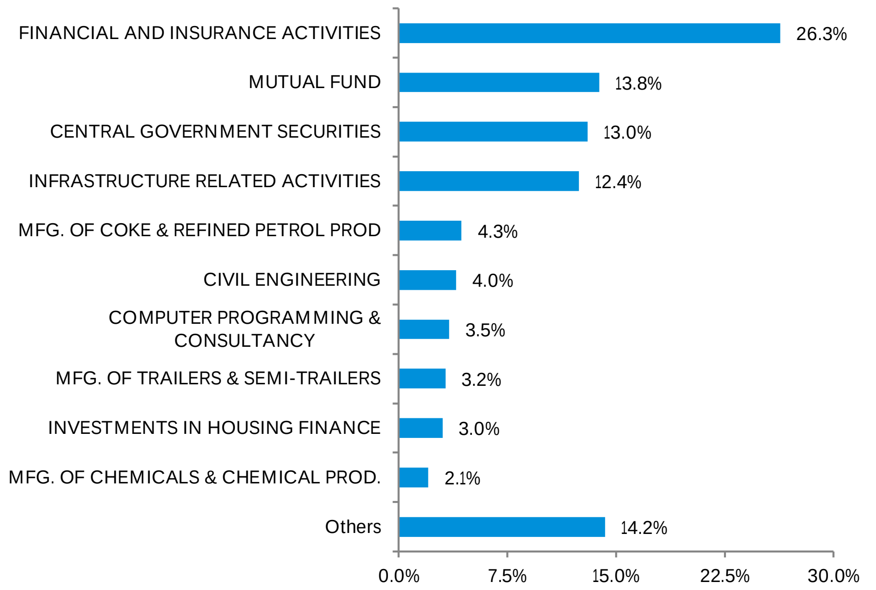
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

*We have considered Infra and Social sector Secs under "Long Term Bonds" and "Short Term Bonds" basis their duration.

Asset Mix



Industry Wise Exposure**

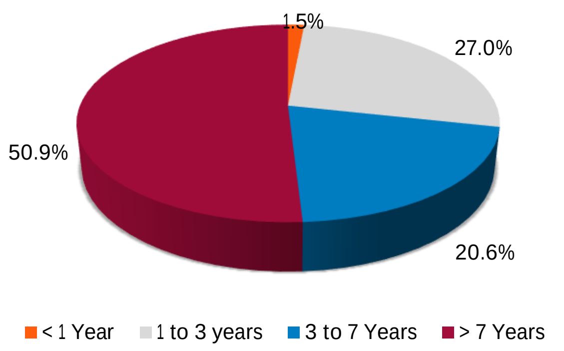


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

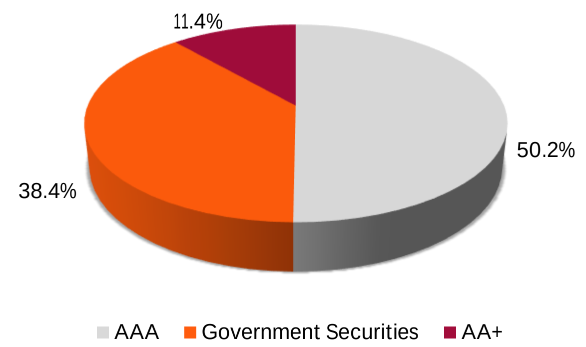
Portfolio

Security Name	Rating	Net Asset (%)
Equity		
AXIS MF - BANK ETF		4.5%
RELIANCE INDUSTRIES LTD.		4.3%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF		4.1%
H D F C BANK LTD.		4.1%
LARSEN & TOUBRO LTD.		4.0%
I C I C I BANK LTD.		3.4%
BHARTI AIRTEL LTD.		3.3%
STATE BANK OF INDIA		2.4%
MAHINDRA & MAHINDRA LTD.		2.0%
INFOSYS LTD.		1.9%
Others		30.4%
Total		**64.5%**
Government Securities		
6.94% GOI 2036		5.4%
7.04% GOI 2029		4.2%
8.3% GOI 2040		1.1%
6.76% GOI 2061		0.9%
8.83% GOI 2041		0.8%
7.06% GOI 2028		0.7%
Total		**13.0%**
Corporate Bonds		
SUNDARAM FINANCE LTD	AAA	4.0%
PIRAMAL FINANCE LTD.	AA+	3.9%
H D F C BANK LTD.	AAA	3.2%
N T P C LTD.	AAA	3.2%
NATIONAL HOUSING BANK	AAA	3.0%
THE NATIONAL BANK FOR FINANCING I	AAA	1.3%
STATE BANK OF INDIA	AAA	1.3%
POWER FINANCE CORPN. LTD.	AAA	0.6%
SHRIRAM FINANCE LIMITED	AAA	0.3%
Total		**20.9%**
Cash and Money Market		**1.6%**
Portfolio Total		**100.0%**

Debt Maturity Profile



Rating Credit Profile



Mid Cap Fund (Open Fund)

SFIN No: ULIF02501/01/18MIDCAPFUND117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 47.2751	--	--	Rs. 1770 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

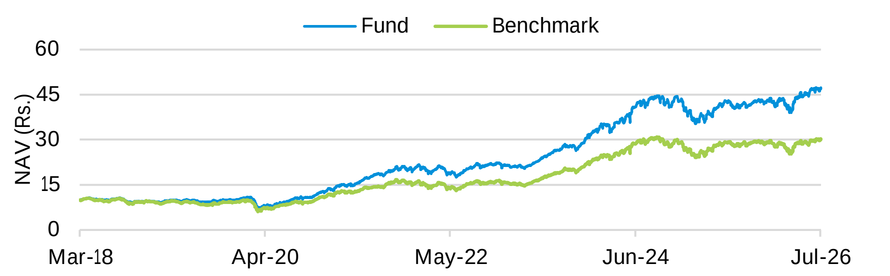
	Fund	Benchmark*
1 Month	0.9%	2.1%
6 Months	11.7%	7.4%
1 Year	14.4%	6.0%
2 Years	4.5%	-0.1%
3 Years	21.0%	16.8%
5 Years	20.4%	16.0%
Inception	20.4%	14.1%

Past performance is not indicative of future performance

*Benchmark is S&P BSE Midcap Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



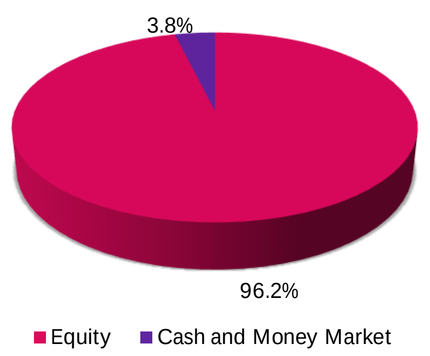
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	96.2%
Debt	0%	0%	0.0%
Money Market	0%	40%	3.8%

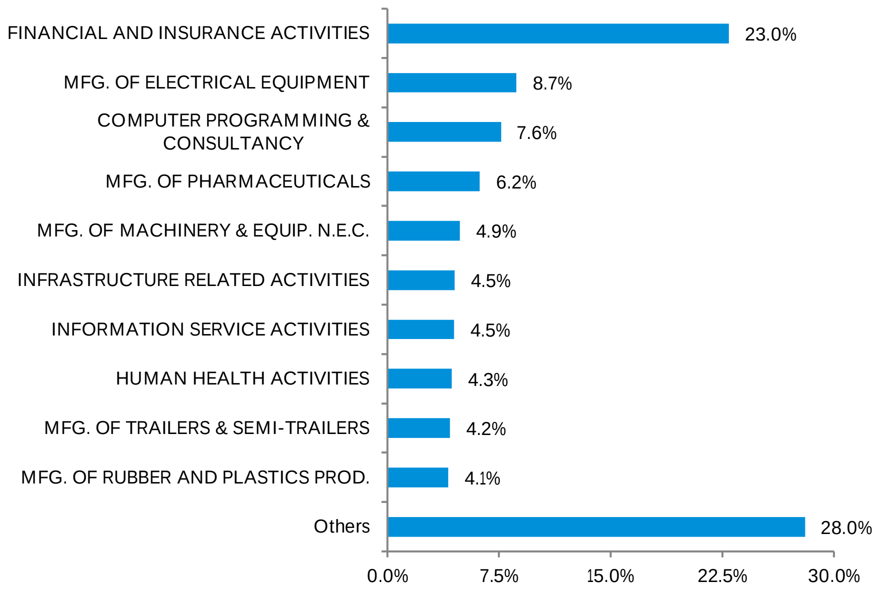
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
FEDERAL BANK LTD.	3.7%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.3%
ONE 97 COMMUNICATIONS LIMITED	2.6%
UJJIVAN SMALL FINANCE BANK LIMITED	2.5%
AU SMALL FINANCE BANK LTD	2.5%
SHRIRAM FINANCE LIMITED	2.2%
BHARAT HEAVY ELECTRICALS LTD.	2.0%
COFORGE LIMITED	1.8%
AJANTA PHARMA LTD.	1.7%
BSE LIMITED	1.7%
Others	72.4%
Total	**96.2%**
Cash and Money Market	**3.8%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Preserver (Closed Fund)

SFIN No: ULIF00125/01/05PRESERVERF117

July 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
10-Feb-2005	Rs. 36.2336	6.4%	3.1	Rs. 24 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

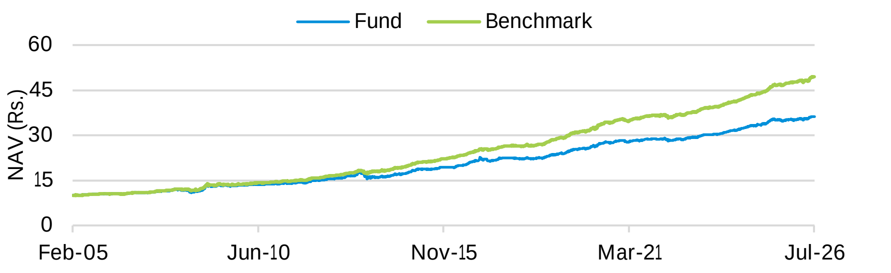
	Fund	Benchmark*
1 Month	0.2%	0.5%
6 Months	2.7%	3.4%
1 Year	3.1%	5.6%
2 Years	5.5%	7.8%
3 Years	6.3%	8.1%
5 Years	5.0%	6.7%
Inception	6.2%	7.7%

Past performance is not indicative of future performance

*Benchmark is ISEC Mibex

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



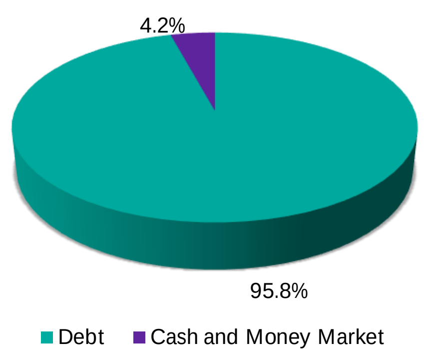
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	80%	100%	95.8%
Money Market Investments	0%	40%	4.2%

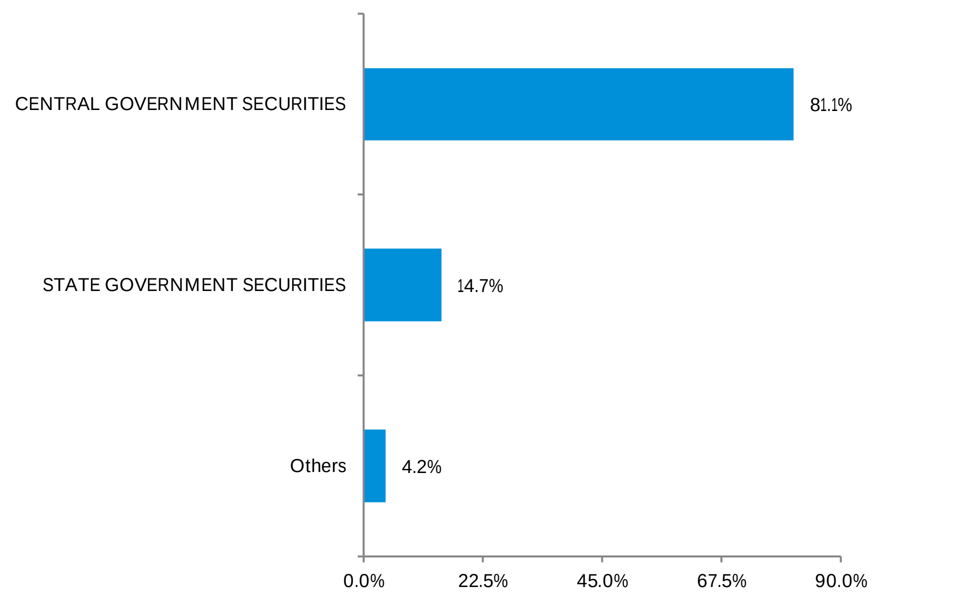
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Government Securities		
6.01% GOI 2030		52.9%
7.04% GOI 2029		15.9%
6.36% GOI 2031		12.3%
7.20% KARNATAKA SDL 2029		7.1%
8.13% KERALA SDL 2028		6.3%
8.71% UTTAR PRADESH SDL 2028		1.3%
Total		**95.8%**
Cash and Money Market		**4.2%**
Portfolio Total		**100.0%**

Asset Mix

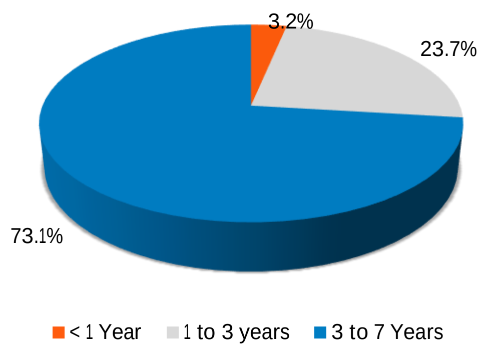


Industry Wise Exposure**

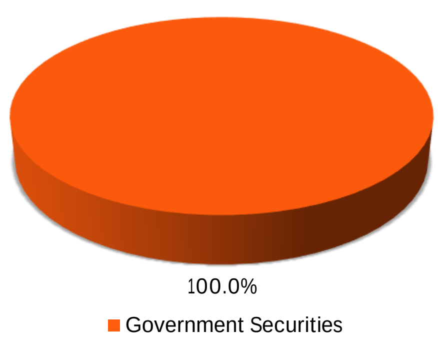


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Disclaimer

For more details on risk factors, terms and conditions, please read product sales brochure carefully before concluding a sale. Unit-Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors. The premium paid in Unit-Linked Life Insurance Policies are subject to investment risks associated with capital markets and the NAVs of the Units may go up or down based on the performance of Fund and factors influencing the capital market and the insured is responsible for his/her decisions. PNB MetLife India Insurance Company Limited is the name of the company and of Unit-Linked Life Insurance contract does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or the Policy Document. The various Funds offered are the names of the Funds and do not in any way indicate the quality of these plans, their future prospects and returns. The Unit-Linked Funds don't offer a guaranteed or assured return. The premium shall be adjusted on the due date even if it has been received in advance.

The fund update provided by PNB MetLife India Insurance Company Limited ("PNB MetLife") is for general informational purposes only. This information is not intended as investment advice, or as an endorsement, recommendation or sponsorship of any company, security, or fund. The opinions and analyses included in the information are based from sources believed to be reliable and written in good faith, but no representation or warranty, expressed or implied is made as to their accuracy, completeness or correctness. PNB MetLife cannot and do not assess or guarantee the suitability or profitability of any particular investment, or the potential value of any investment or informational source. You should seek the advice of a qualified securities professional before making any investment. The information contained herein does not suggest or imply and should not be construed, in any manner, a guarantee of future performance. Past performance does not guarantee future results.

"The products on Nifty 50 Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make and expressly disclaims any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) regarding the advisability of investing in the products linked to Nifty 50 Index or particularly in the ability of the Nifty 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 50 Index in the Offer Document / Prospectus / Information Statement".

Indices provided by CRISIL: CRISIL Indices are the sole property of CRISIL Limited (CRISIL). CRISIL Indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL Indices.

Compound annual growth rate (CAGR) is rounded to nearest 0.1%

CIN - U66010KA2001PLC028883

IRDAI Regd. No: 117

"The marks "PNB" and "MetLife" are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks".

Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. or write to us at 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.

Registered Office: Unit No. 701, 702 and 703, 7th floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka

Get in touch

Digital Servicing 24*7

Scan to Chat with khUshi Chatbot

Scan to Download khUshi Mobile app

Toll Free: 1800-425-6969

Write to us @ indiaservice@pnbmetlife.co.in

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS!

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.