

**DISCLOSURE UNDER REGULATION 25 AND 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**Details of familiarization programme imparted to independent directors:**

The Company has an Induction/familiarization program designed for its independent directors that includes:

- a. Overall overview of Business Operations, Key Business Metrics, Financials including Nature of business and business model of the Company, Company's strategic and operating plans;
- b. Briefing on the roles, responsibilities, duties, and obligations of the Independent directors as a member of the Board and overview of Corporate Governance in the Company.
- c. Overview of the Compliance, Risk, Operations, and Technology functions in the Company
- d. For the Board members who are appointed as members of different Board Committees, briefing on the functioning of the said Committees, their terms of references, major decision areas etc.

As a process when a new independent director is appointed, an induction program as described above is conducted by the senior management team of the Company which normally runs through an entire day. Each of our independent directors has attended the induction programme when appointed on the Board.

As part of ongoing orientation process, the Company schedules quarterly meetings of business and functional heads with the Independent Directors before quarterly Board and Committee meetings. During these meetings, updates are presented over previous quarter meetings and presentations are made on strategic developments, new initiatives, risk minimization procedures, technological advancements, industry benchmarking and regulatory regime. Suggestions, if any obtained from the Board members during such sessions are endeavored to be implemented before such meetings.