Met Invest

ULIP Fund

Quarterly Fund Performance

April 2014 Edition

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.

MARKET OVERVIEW

FUND PERFORMANCE

OUR POPULAR PRODUCTS

FUND CATEGORY

EQUITY
- Flexicap
- Multiplier II
- Virtue II
- Multiplier
- Virtue

BALANCED
- Balancer II
- Accelerator
- Balancer
- Moderator

DEBT
- Protector II
- Preserver II
- Protector
- Preserver

OTHERS
- NAV Guarantee Fund
- Return Guarantee Fund - I
- Return Guarantee Fund - II

Fund Performance (Open Funds) - A Snapshot

As on March 31, 2014

	Benchmark (BM)	1 - Year (%)		2 - Year (%)		3 - Year (%)	
		Fund	BM	Fund	BM	Fund	BM
High Risk							
Flexi Cap	S&P BSE 200	18.4	17.2	11.4	11.5	5.2	4.1
Multiplier II	CNX Nifty	16.4	18.0	11.6	12.5	4.9	4.7
Virtue II		19.6	NA	11.3	NA	5.0	NA
Medium Risk							
Balancer II	50% CCBFI 50% CNX Nifty	9.4	11.2	8.6	9.7	5.7	5.9
Low Risk							
Protector II	CCBFI	3.3	4.3	6.9	6.8	8.3	7.1
Preserver II	ISEC Mibex	0.6	5.1	5.5	8.0	6.8	7.7

CCBFI- CRISIL Composite Bond Fund Index

Glossary

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Fund Performance (Closed Funds) - A Snapshot

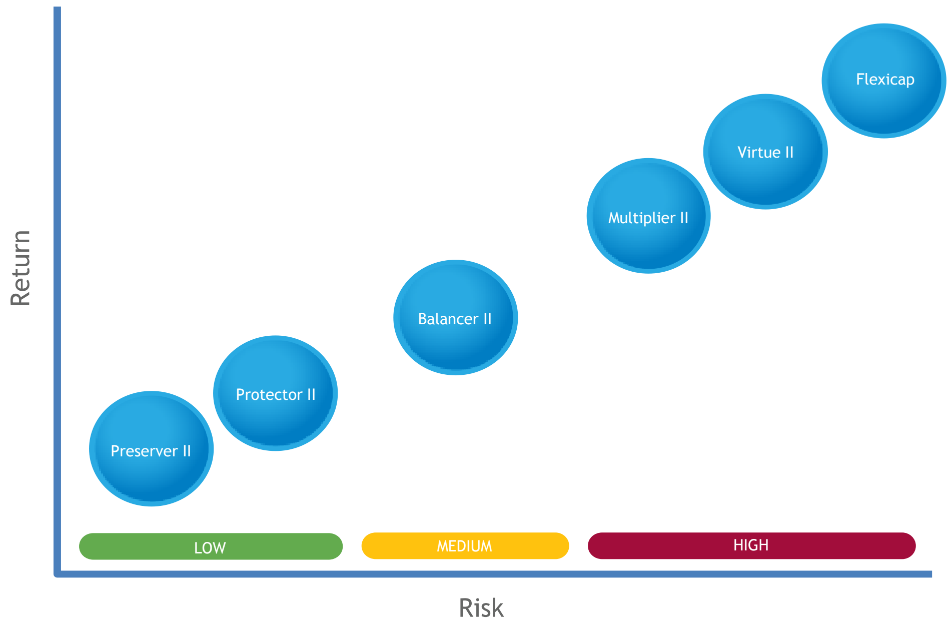
As on March 31, 2014

	Benchmark (BM)	1 - Year (%)		3 - Year (%)		5 - Year (%)	
		Fund	BM	Fund	BM	Fund	BM
High Risk							
Accelerator	20% CCBFI 80% CNX Nifty	13.1	15.3	4.1	5.2	12.6	15.4
Multiplier	CNX Nifty	15.2	18.0	3.6	4.7	14.3	17.3
Virtue		19.4	NA	3.8	NA	12.9	NA
Medium Risk							
Balancer	50% CCBFI 50% CNX Nifty	8.8	11.2	5.2	5.9	10.3	12.3
Moderator	80% CCBFI 20% CNX Nifty	4.5	7.1	5.7	6.6	7.8	8.9
Low Risk							
Protector	CCBFI	2.5	4.3	6.7	7.1	6.6	6.3
Preserver	ISEC Mibex	-0.2	5.1	5.2	7.7	4.8	6.8
Others							
NAV Guarantee Fund		7.4	NA	7.4	NA	NA	NA
Return Guarantee Fund - I		8.1	NA	7.2	NA	NA	NA
Return Guarantee Fund - II		7.8	NA	7.2	NA	NA	NA

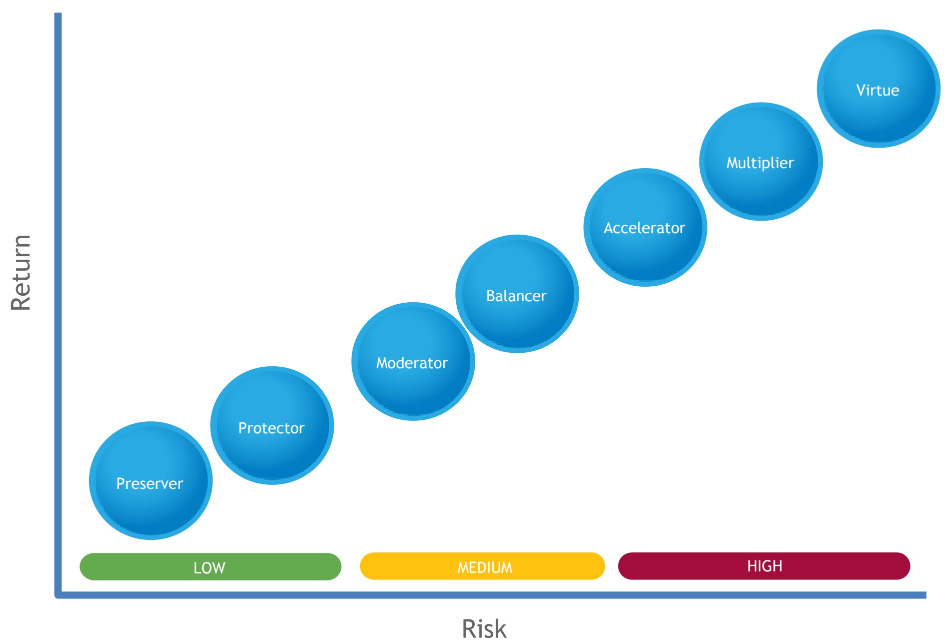
CCBFI- CRISIL Composite Bond Fund Index

Glossary

Open Funds - Funds that are open for sales to new customers



Closed Funds - Funds that are closed for sales to new customers



Indicators	Dec-13	Mar-14	Q-o-Q Variation
Macro Economy			
Wholesale Price Index (WPI) Inflation (%)	6.4	5.7	-0.7
Consumer Price Index (CPI) Inflation (%)	9.9	8.3	-1.6
Index of Industrial Production (IIP) (%)	-0.2	-1.9	-2.1
Domestic Markets			
Sensex	21171	22386	5.7%
Nifty	6304	6704	6.3%
10-year G-Sec India (%)	8.82	8.80	-0.2
10-year AAA Corporate Bond (%)	9.63	9.62	0.0
Exchange rate (USD/INR)	61.8	59.9	3.2%
Global Markets			
Dow Jones (U.S.)	16577	16458	-0.7%
FTSE (U.K.)	6749	6598	-2.2%
SSE Composite (China)	2116	2033	-3.9%
Brent crude oil (USD/barrel)	110.0	107.0	-2.7%

Source :Reuters, CCIL, Bloomberg

Economy

During the quarter Jan-March 2014, Indian economy saw GDP growth for 3QFY14 come at 4.7% (lower than market expectation of 4.9%). This was led by agriculture which grew by 3.6% (versus expectation of 5% growth), services grew by 7.6%, while manufacturing continued to be a drag with -0.7% de-growth.

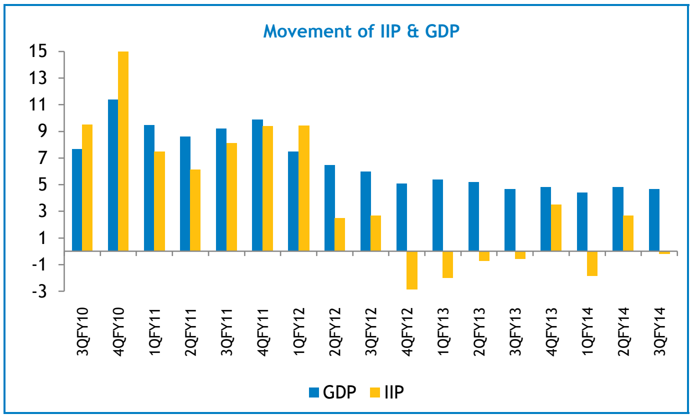
The economy continued to witness poor performance of industrial production at -1.9% versus market expectation of positive growth of 0.9%.

CPI inflation fell during the quarter due to fall in prices of vegetables. From a high of 11.2% CPI moderated to 8.3% in March 2014. However, core CPI continued to remain sticky at around 8.0%.

Current Account Deficit (CAD) for September-December 2013 quarter came at USD 4.1 bn (0.8% of GDP), which was the lowest seen in the last 4 years. This is mainly attributable to lower gold imports and higher exports including engineering goods and garments.

Indian Rupee strengthened from 61.8 at the end of previous quarter to 59.9 by end of March 2014. This was due to improvement in current account deficit, and Foreign Institutional Investors investing in Equity market as well as Debt market, due to expectation of better prospects for the Indian economy.

RBI, in its Third Quarter Review of Monetary Policy in January 2014 hiked Repo Rate by 0.25% from 7.75% to 8.00% to fight rising inflation. In the First Bi-monthly Monetary policy in April 2014 RBI kept interest rates unchanged.

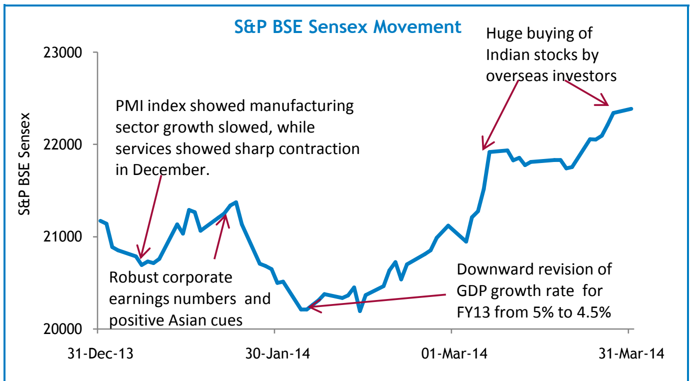


Equity Markets

Indian equity markets rallied to its all time highs during the quarter due to sharp improvement in macroeconomic fundamentals. The possibility of a stable government post General Election in May 2014 also added to the rally. After remaining muted in January and February, FII flows have started in the equity market in March 2014. India received $3.3bn FII flows in March 2014.

Improvement in domestic macro economic fundamentals and relatively weak macro fundamentals in other emerging economies, primarily Brazil, Russia and China has placed India at a relative advantage. The rupee has been the best performing currency in March 2014 quarter amongst emerging markets.

Capital goods and Financials have been amongst the best performing sectors in March quarter with the expectation of a revival in capital expenditure post elections. The Oil and Gas sector outperformed on



Source: bseindia.com, MFI explorer

Glossary

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account of softening of crude oil prices, appreciating Rupee and expectations of continuation of reforms post elections.

The defensive sectors- Information Technology, Consumer Goods and Healthcare witnessed muted returns during the quarter.

Equity Market Outlook

Inflation trend, interest rate environment and stable government post the General Election would be the key domestic drivers for equity markets.

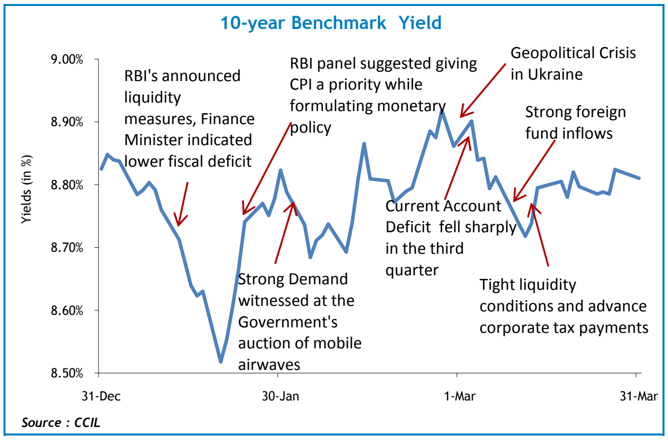
In the near term, equity market outlook would depend on the outcome of General Election in May'14. A stable government could lead to further rally in the market. However, on the flip side, markets may correct sharply in case of an unfavourable outcome. On the international front, economic recovery in the developed countries, particularly US and Europe, and US Central Bank's decision on further reduction in bond purchases could also impact the market direction.

In the long term, we are positive on Equity markets on account of good growth prospects and reasonable valuations which should lead to wealth creation for policy holders.

Fixed Income Market

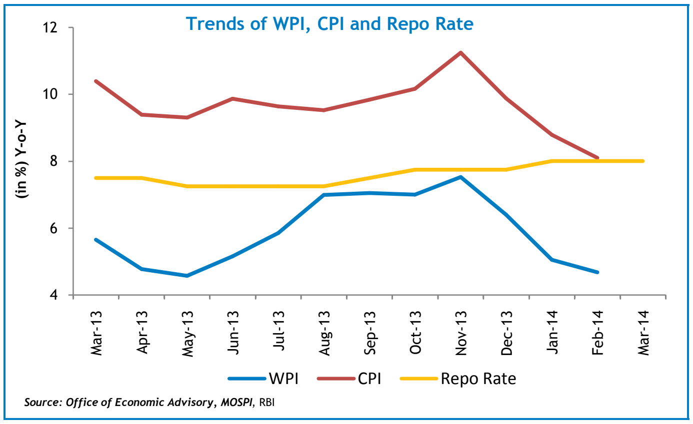
Fixed Income markets were range bound during January-March 2014.

In the beginning of the quarter, debt market was positive due to better inflation numbers. Market was expecting that RBI would not hike rates in its monetary policy in January. The yield on the 10 year benchmark G sec bond fell to a low of 8.5% from 8.8% at the beginning of the quarter. However, RBI surprised



Source : CCIL

markets with a 25 bps hike in Repo rate to fight inflation. As a result interest rates rose and the yield on 10 year benchmark bond retraced to 8.80%. But yields stabilized at that level as RBI gave a guidance that it may not raise rates, if inflation continues to fall as per RBI's expectation.



Source: Office of Economic Advisory, MOSPI, RBI

Fixed Income Market Outlook

Going forward, markets would watch out for Inflation data and the fiscal roadmap by new government as the key variables for interest rate movement. We expect rates to be under pressure during the first quarter of the fiscal year due to steady supply of securities through weekly auctions. Going forward, RBI would continue to strike a fine balance between inflation and growth, depending on macro-economic trends in Indian economy.

Glossary

As on March 31 2014

Flexi Cap (Open Fund)

SFIN No: ULIF01315/12/09FLEXICAPFN117

Investment Objective: To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return (as on March 31 2014)

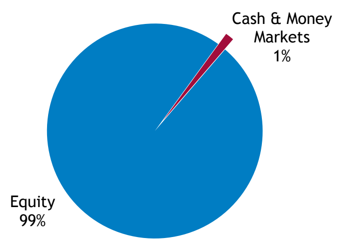
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Since 05-Jan-10	SI 22-Dec-09
Portfolio return	18.1%	18.4%	5.2%	5.3%	5.4%
Benchmark**	17.5%	17.2%	4.1%	4.5%	5.9%

***Note:** Past returns are not indicative of future performance.*

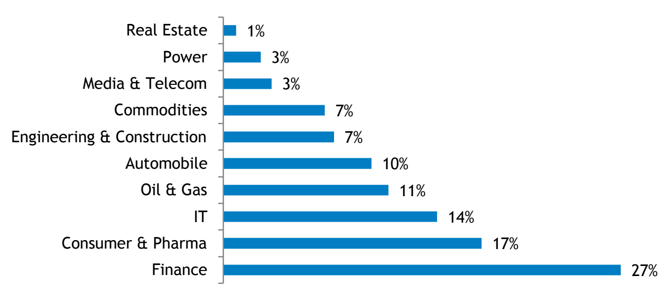
SI - Since Inception

*** Benchmark return has been computed by applying benchmark weightages on S&P BSE 200 for Equity*

Asset Mix



Sector Exposure



Asset Classes

Equity
Cash & Money Markets

Portfolio Components

Security	Net Assets
EQUITY	
I T C LTD.	6.49%
RELIANCE INDUSTRIES LTD.	5.68%
INFOSYS LTD.	5.42%
I C I C I BANK LTD.	5.33%
TATA CONSULTANCY SERVICES LTD.	4.14%
H D F C BANK LTD.	3.93%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.81%
LARSEN & TOUBRO LTD.	3.78%
AXIS BANK LTD.	2.46%
TATA MOTORS LTD.	2.25%
Others	55.42%
TOTAL	98.71%
CASH AND MONEY MARKETS	1.29%
PORTFOLIO TOTAL	100.00%

Click here for detailed portfolio

Note: Top ten stocks are provided in the table above and detailed portfolio is provided on a separate sheet.

NAV Movement

Date of Inception: December 22,2009

As on March 31 2014

Multiplier II (Open Fund)

SFIN No: ULIF01115/12/09MULTIPLIE2117

Investment Objective: To generate long term capital appreciation by investing in diversified equities.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return

as on March 31 2014

Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Since 05-Jan-10	SI 21-Dec-09
Portfolio return	15.6%	16.4%	4.9%	5.7%	5.7%
Benchmark**	16.9%	18.0%	4.7%	5.8%	7.2%

Note: *Past returns are not indicative of future performance.*

SI - Since Inception

*** Benchmark return has been computed by applying benchmark weightages on CNX Nifty for Equity*

Asset Classes

Equity

Cash & Money Markets

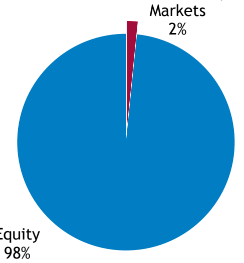
Portfolio Components

Security	Net Assets
EQUITY	
I T C LTD.	8.70%
RELIANCE INDUSTRIES LTD.	7.38%
INFOSYS LTD.	7.25%
I C I C I BANK LTD.	6.41%
H D F C BANK LTD.	5.64%
LARSEN & TOUBRO LTD.	5.11%
TATA CONSULTANCY SERVICES LTD.	4.96%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.92%
TATA MOTORS LTD.	3.26%
OIL & NATURAL GAS CORPN. LTD.	2.62%
Others	42.14%
TOTAL	**98.38%**
CASH AND MONEY MARKETS	**1.62%**
PORTFOLIO TOTAL	**100.00%**

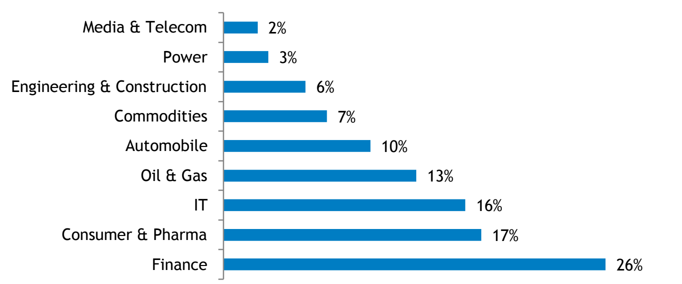
Click here for detailed portfolio

Note: Top ten stocks are provided in the table above and detailed portfolio is provided on a separate sheet.

Asset Mix



Sector Exposure



NAV Movement

Date of Inception: December 21,2009

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As on March 31 2014

Virtue II (Open Fund)

SFIN No: ULIF01215/12/09VIRTUE2FND117

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return

as on March 31 2014

Returns	Absolute Return		CAGR Return	
	Last 6 Months	Last 1 Year	Last 3 Years	Since Inception
Portfolio return	11.8%	19.6%	5.0%	4.6%

Note: *Past returns are not indicative of future performance.*

Asset Classes

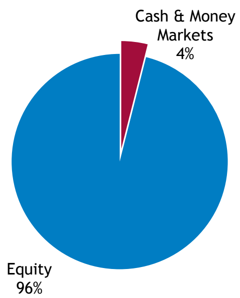
Equity
Cash & Money Markets

Portfolio Components

Security	Net Assets
EQUITY	
RELIANCE INDUSTRIES LTD.	8.83%
INFOSYS LTD.	6.09%
TATA CONSULTANCY SERVICES LTD.	4.76%
OIL & NATURAL GAS CORPN. LTD.	3.86%
DR. REDDYS LABORATORIES LTD.	3.65%
BHARTI AIRTEL LTD.	3.25%
MARUTI SUZUKI INDIA LTD.	3.21%
HINDUSTAN UNILEVER LTD.	2.45%
LARSEN & TOUBRO LTD.	2.28%
H C L TECHNOLOGIES LTD.	2.21%
Others	55.47%
TOTAL	**96.07%**
CASH AND MONEY MARKETS	**3.93%**
PORTFOLIO TOTAL	**100.00%**

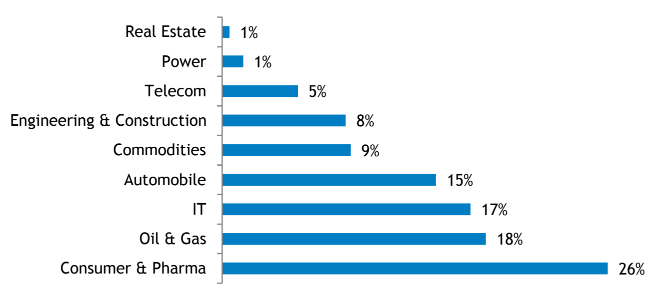
Click here for detailed portfolio

Asset Mix



Note: Top ten stocks are provided in the table above and detailed portfolio is provided on a separate sheet.

Sector Exposure



NAV Movement

Date of Inception: January 12,2010

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As on March 31 2014

Multiplier (Closed Fund)

SFIN No: ULIF00625/01/05MULTIPLIER117

Investment Objective: To generate long term capital appreciation by investing in diversified equities.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return

as on March 31 2014

Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Portfolio return	15.2%	15.2%	3.6%	14.3%	12.2%
Benchmark**	16.9%	18.0%	4.7%	17.3%	13.7%

Note: *Past returns are not indicative of future performance.*

*** Benchmark return has been computed by applying benchmark weightages on CNX Nifty for Equity*

Asset Classes

Equity

Cash & Money Markets

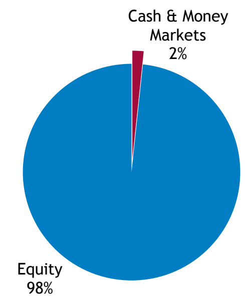
Portfolio Components

Security	Net Assets
EQUITY	
I T C LTD.	8.75%
RELIANCE INDUSTRIES LTD.	7.54%
INFOSYS LTD.	7.31%
I C I C I BANK LTD.	6.37%
H D F C BANK LTD.	5.71%
LARSEN & TOUBRO LTD.	5.21%
TATA CONSULTANCY SERVICES LTD.	4.96%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.95%
TATA MOTORS LTD.	3.25%
OIL & NATURAL GAS CORPN. LTD.	2.68%
Others	41.60%
TOTAL	**98.33%**
CASH AND MONEY MARKETS	**1.67%**
PORTFOLIO TOTAL	**100.00%**

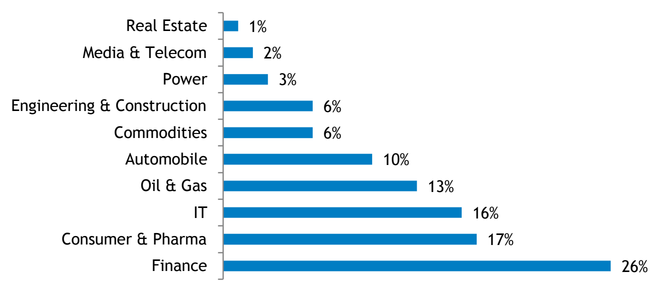
Click here for detailed portfolio

Note: Top ten stocks are provided in the table above and detailed portfolio is provided on a separate sheet.

Asset Mix



Sector Exposure



NAV Movement

Date of Inception: February 07,2005

As on March 31 2014

Virtue (Closed Fund)

SFIN No: ULIF00719/02/08VIRTUEFUND117

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return

as on March 31 2014

Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Portfolio return	12.1%	19.4%	3.8%	12.9%	3.4%

***Note:** Past returns are not indicative of future performance.*

Asset Classes

Equity

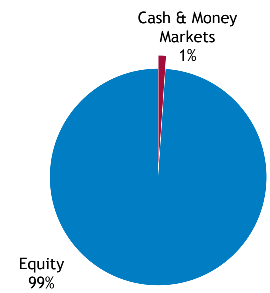
Cash & Money Markets

Portfolio Components

Security	Net Assets
EQUITY	
RELIANCE INDUSTRIES LTD.	9.26%
INFOSYS LTD.	6.45%
TATA CONSULTANCY SERVICES LTD.	5.18%
OIL & NATURAL GAS CORPN. LTD.	4.01%
DR. REDDYS LABORATORIES LTD.	3.77%
MARUTI SUZUKI INDIA LTD.	3.58%
BHARTI AIRTEL LTD.	3.44%
HINDUSTAN UNILEVER LTD.	2.73%
LARSEN & TOUBRO LTD.	2.55%
LUPIN LTD.	2.38%
Others	55.55%
TOTAL	98.90%
CASH AND MONEY MARKETS	1.10%
PORTFOLIO TOTAL	100.00%

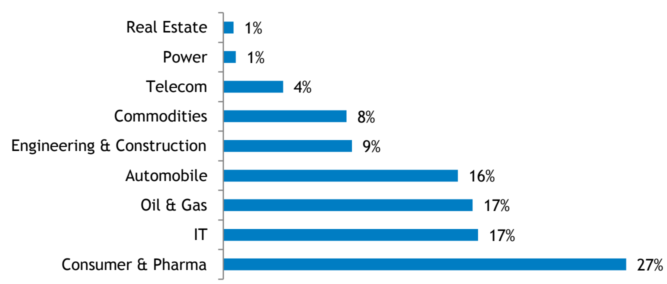
Click here for detailed portfolio

Asset Mix

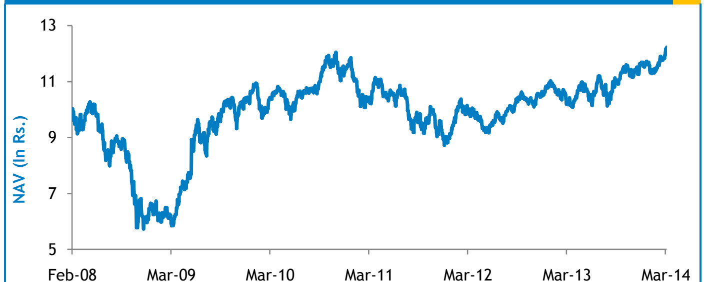


Note: Top ten stocks are provided in the table above and detailed portfolio is provided on a separate sheet.

Sector Exposure



NAV Movement



Date of Inception: February 27,2008

As on March 31 2014

Balancer II (Open Fund)

SFIN No: ULIF01015/12/09BALANCER2F117

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return

as on March 31 2014

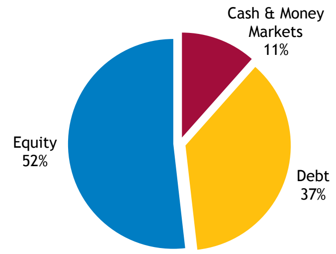
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Since 05-Jan-10	SI 20-Dec-09
Portfolio return	9.9%	9.4%	5.7%	5.6%	5.6%
Benchmark**	11.0%	11.2%	5.9%	6.1%	6.9%

Note: *Past returns are not indicative of future performance.*

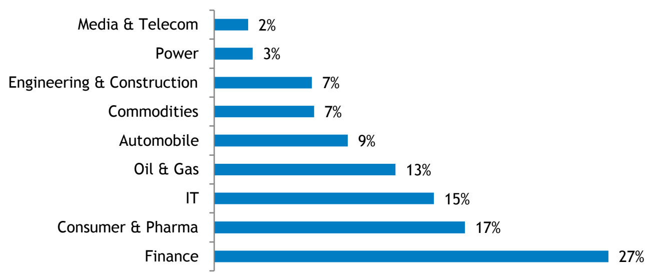
SI - Since Inception

*** Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and CNX Nifty for Equity*

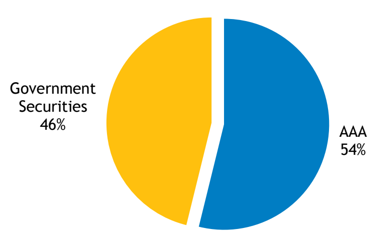
Asset Mix



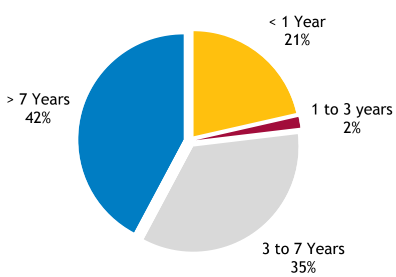
Sector Exposure



Credit Rating Profile



Maturity by Profile



Asset Classes

Government & Other Debt Securities	
Equity	
Cash & Money Markets	

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
9.55% SDL 2024	Sovereign	9.74%
8.24% GOI 2027	Sovereign	3.60%
8.97% GOI 2030	Sovereign	3.52%
Others		0.06%
TOTAL		**16.92%**
CORPORATE BOND		
RURAL ELECTRIFICATION CORPN.	AAA	5.37%
L I C HOUSING FINANCE LTD.	AAA	5.15%
G A I L (INDIA) LTD.	AAA	3.78%
RELIANCE GAS TRANSPORT. INFRA.	AAA	2.39%
TATA SONS LTD.	AAA	1.95%
Others		1.10%
TOTAL		**19.74%**
EQUITY		
I T C LTD.		4.26%
RELIANCE INDUSTRIES LTD.		3.71%
INFOSYS LTD.		3.50%
I C I C I BANK LTD.		3.25%
H D F C BANK LTD.		3.15%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.		2.79%
TATA CONSULTANCY SERVICES LTD.		2.42%
LARSEN & TOUBRO LTD.		1.92%
TATA MOTORS LTD.		1.50%
AXIS BANK LTD.		1.37%
OIL & NATURAL GAS CORPN. LTD.		1.34%
STATE BANK OF INDIA		1.26%
MAHINDRA & MAHINDRA LTD.		1.07%
SUN PHARMACEUTICAL INDS. LTD.		1.07%
BHARTI AIRTEL LTD.		1.06%
Others		18.13%
TOTAL		**51.80%**
CASH AND MONEY MARKETS		**11.54%**
PORTFOLIO TOTAL		**100.00%**

NAV Movement

Date of Inception: December 20,2009

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As on March 31 2014

Accelerator (Closed Fund)

SFIN No: ULIF00525/01/05ACCELERATO117

Investment Objective: To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.

Investment Philosophy: The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return

as on March 31 2014

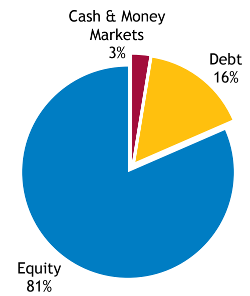
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Portfolio return	13.1%	13.1%	4.1%	12.6%	11.7%
Benchmark**	14.5%	15.3%	5.2%	15.4%	12.4%

Note: *Past returns are not indicative of future performance.*

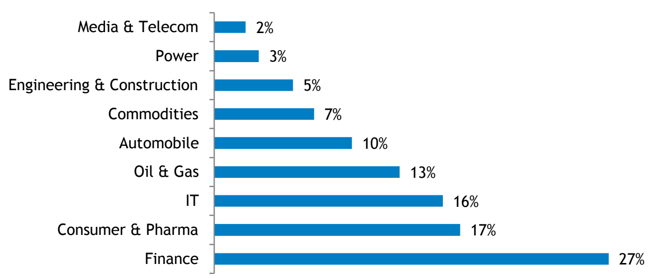
SI - Since Inception

*** Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and CNX Nifty for Equity*

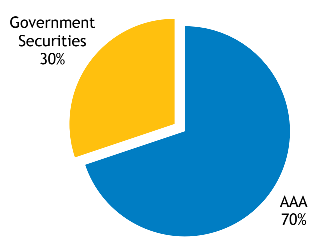
Asset Mix



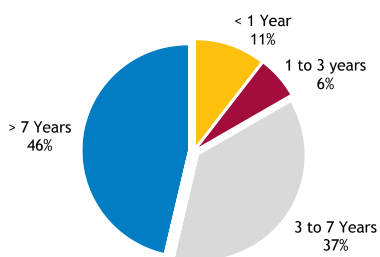
Sector Exposure



Credit Rating Profile



Maturity by Profile



Asset Classes

Government & Other Debt Securities

Equity

Cash & Money Markets

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
7.28% GOI 2019	Sovereign	4.79%
TOTAL		**4.79%**
CORPORATE BOND		
RELIANCE GAS TRANSPORT. INFRA.	AAA	4.93%
L I C HOUSING FINANCE LTD.	AAA	3.56%
G A I L (INDIA) LTD.	AAA	1.67%
Others		0.93%
TOTAL		**11.09%**
EQUITY		
I T C LTD.		6.93%
RELIANCE INDUSTRIES LTD.		5.97%
INFOSYS LTD.		5.86%
I C I C I BANK LTD.		5.50%
H D F C BANK LTD.		5.18%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.		4.45%
LARSEN & TOUBRO LTD.		4.18%
TATA CONSULTANCY SERVICES LTD.		3.95%
TATA MOTORS LTD.		2.71%
OIL & NATURAL GAS CORPN. LTD.		2.18%
Others		34.62%
TOTAL		**81.54%**
CASH AND MONEY MARKETS		**2.58%**
PORTFOLIO TOTAL		**100.00%**

Click here for detailed portfolio

Note: Top ten stocks are provided in the table above and detailed portfolio is provided on a separate sheet.

NAV Movement

Date of Inception: February 07,2005

As on March 31 2014

Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN117

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return (as on March 31 2014)

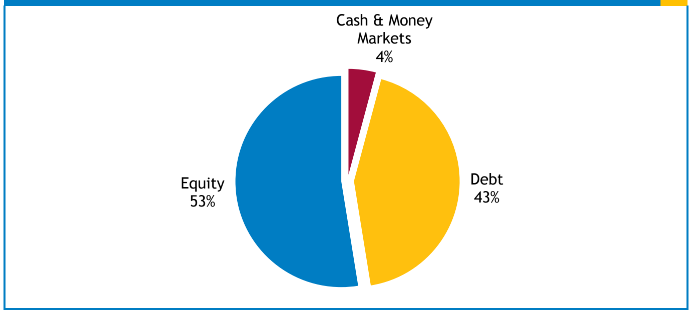
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Portfolio return	9.6%	8.8%	5.2%	10.3%	9.8%
Benchmark**	11.0%	11.2%	5.9%	12.3%	10.5%

Note: *Past returns are not indicative of future performance.*

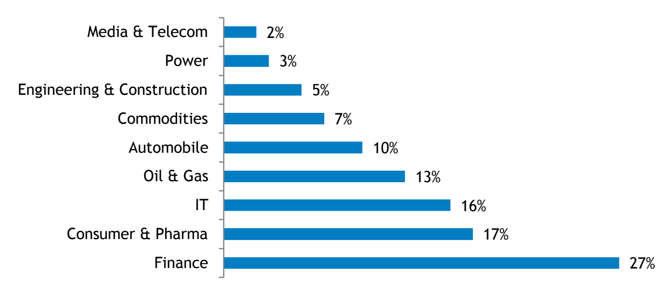
SI - Since Inception

*** Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and CNX Nifty for Equity*

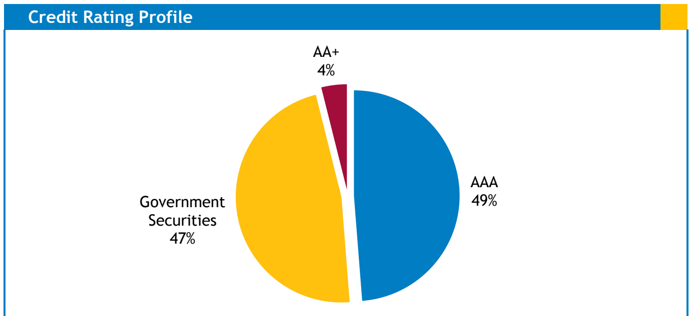
Asset Mix



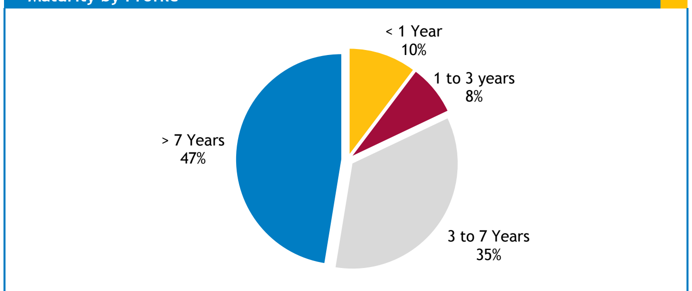
Sector Exposure



Credit Rating Profile



Maturity by Profile



Asset Classes

Government & Other Debt Securities

Equity

Cash & Money Markets

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
8.24% GOI 2027	Sovereign	8.48%
8.28% GOI 2027	Sovereign	7.22%
7.28% GOI 2019	Sovereign	4.26%
Others		0.54%
TOTAL		**20.50%**
CORPORATE BOND		
RELIANCE GAS TRANSPORT. INFRA.	AAA	5.21%
RURAL ELECTRIFICATION CORPN. LTD.	AAA	4.18%
G A I L (INDIA) LTD.	AAA	4.14%
L I C HOUSING FINANCE LTD.	AAA	3.93%
TATA SONS LTD.	AAA	2.12%
L & T FINANCE LTD.	AA+	1.69%
HOUSING DEVELOPMENT FIN. CORPN.	AAA	1.35%
Others		0.17%
TOTAL		**22.79%**
EQUITY		
I T C LTD.		4.43%
RELIANCE INDUSTRIES LTD.		3.76%
INFOSYS LTD.		3.72%
I C I C I BANK LTD.		3.50%
H D F C BANK LTD.		3.29%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.		3.02%
LARSEN & TOUBRO LTD.		2.74%
TATA CONSULTANCY SERVICES LTD.		2.52%
TATA MOTORS LTD.		1.75%
OIL & NATURAL GAS CORPN. LTD.		1.38%
STATE BANK OF INDIA		1.20%
SUN PHARMACEUTICAL INDS. LTD.		1.19%
BHARTI AIRTEL LTD.		1.18%
AXIS BANK LTD.		1.16%
MAHINDRA & MAHINDRA LTD.		1.11%
DR. REDDYS LABORATORIES LTD.		1.06%
Others		15.55%
TOTAL		**52.55%**
CASH AND MONEY MARKETS		**4.16%**
PORTFOLIO TOTAL		**100.00%**

NAV Movement

Date of Inception: February 08,2005

Back

As on March 31 2014

Moderator (Closed Fund)

SFIN No: ULIF00325/01/05MODERATORF117

Investment Objective: To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.

Investment Philosophy: The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return (as on March 31 2014)

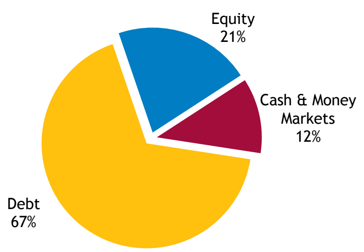
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Portfolio return	5.1%	4.5%	5.7%	7.8%	7.7%
Benchmark**	7.5%	7.1%	6.6%	8.9%	8.0%

Note: Past returns are not indicative of future performance.

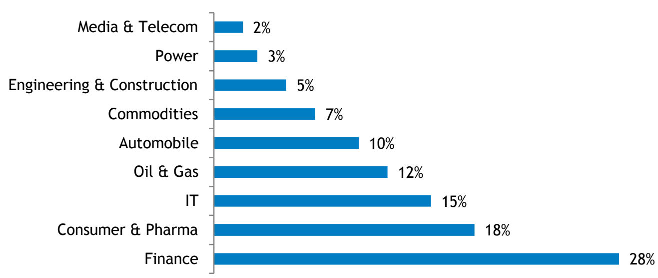
SI - Since Inception

*** Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and CNX Nifty for Equity*

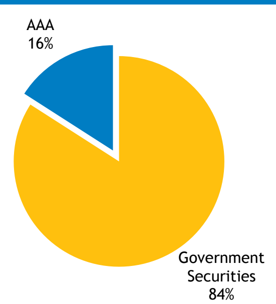
Asset Mix



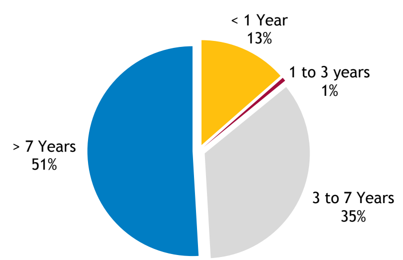
Sector Exposure



Credit Rating Profile



Maturity by Profile



Asset Classes

Government & Other Debt Securities

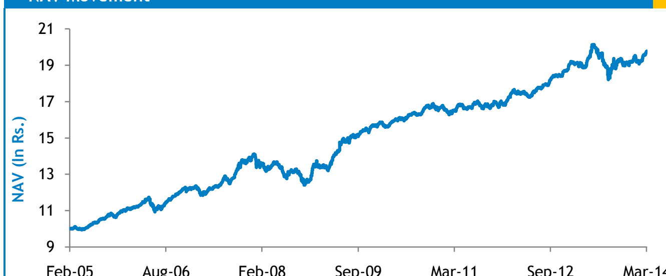
Equity

Cash & Money Markets

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
8.28% GOI 2027	Sovereign	39.57%
7.28% GOI 2019	Sovereign	16.52%
Others		0.53%
TOTAL		**56.61%**
CORPORATE BOND		
G A I L (INDIA) LTD.	AAA	6.96%
HOUSING DEVELOPMENT FINANCE CORP	AAA	3.76%
TOTAL		**10.72%**
EQUITY		
I T C LTD.		1.72%
RELIANCE INDUSTRIES LTD.		1.49%
INFOSYS LTD.		1.46%
I C I C I BANK LTD.		1.39%
H D F C BANK LTD.		1.31%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.		1.25%
LARSEN & TOUBRO LTD.		1.07%
TATA CONSULTANCY SERVICES LTD.		1.04%
Others		10.34%
TOTAL		**21.08%**
CASH AND MONEY MARKETS		**11.59%**
PORTFOLIO TOTAL		**100.00%**

NAV Movement



Date of Inception: February 08,2005

Back

As on March 31 2014

Protector II (Open Fund)

SFIN No: ULIF00915/12/09PROTECTOR2117

Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Portfolio Return

as on March 31 2014

Returns	Absolute Return		CAGR Return	
	Last 6 Months	Last 1 Year	Last 3 Years	Since Inception
Portfolio return	4.9%	3.3%	8.3%	7.6%
Benchmark**	5.1%	4.3%	7.1%	6.5%

Note: *Past returns are not indicative of future performance.*

*** Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt*

Asset Classes

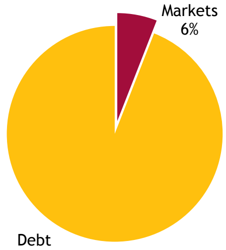
Government & Other Debt Securities

Cash & Money Markets

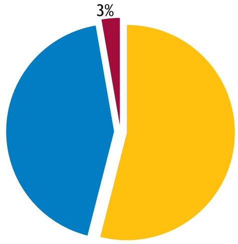
Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
8.83% GOI 2023	Sovereign	18.35%
8.12% GOI 2020	Sovereign	10.45%
7.28% GOI 2019	Sovereign	9.87%
8.28% GOI 2027	Sovereign	6.51%
8.24% GOI 2027	Sovereign	5.57%
Others		0.01%
TOTAL		50.76%
CORPORATE BOND		
RURAL ELECTRIFICATION CORPN. LTD.	AAA	8.91%
TATA SONS LTD.	AAA	7.64%
POWER FINANCE CORPN. LTD.	AAA	7.03%
HOUSING DEVELOPMENT FIN. CORPN.	AAA	6.63%
L I C HOUSING FINANCE LTD.	AAA	4.49%
G A I L (INDIA) LTD.	AAA	2.94%
SESA GOA LTD.	AA+	1.58%
RELIANCE CAPITAL LTD.	AAA	1.02%
Others		3.06%
TOTAL		43.29%
CASH AND MONEY MARKETS		5.95%
PORTFOLIO TOTAL		100.00%

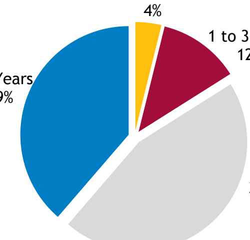
Asset Mix



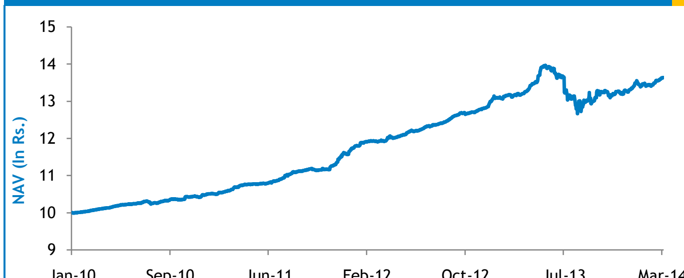
Credit Rating Profile



Maturity by Profile



NAV Movement



Date of Inception: January 11,2010

As on March 31 2014

Preserver II (Open Fund)

SFIN No: ULIF00815/12/09PRESERVER2117

Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Portfolio Return
as on March 31 2014

Returns	Absolute Return		CAGR Return	
	Last 6 Months	Last 1 Year	Last 3 Years	Since Inception
Portfolio return	4.2%	0.6%	6.8%	6.5%
Benchmark**	4.3%	5.1%	7.7%	7.3%

Note: *Past returns are not indicative of future performance.*

*** Benchmark return has been computed by applying benchmark weightages on ISEC Mibex for Government & Govt. Guaranteed Securities*

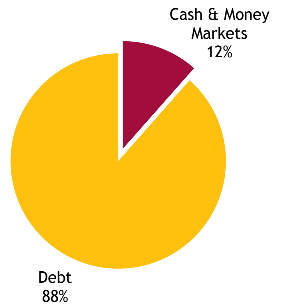
Asset Classes

Government & Govt. Guaranteed Securities
Cash & Money Markets

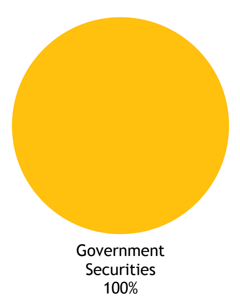
Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
7.28% GOI 2019	Sovereign	46.95%
8.83% GOI 2023	Sovereign	30.16%
8.28% GOI 2027	Sovereign	9.37%
8.12% GOI 2020	Sovereign	1.92%
Others		0.08%
TOTAL		88.48%
CASH AND MONEY MARKETS		11.52%
PORTFOLIO TOTAL		100.00%

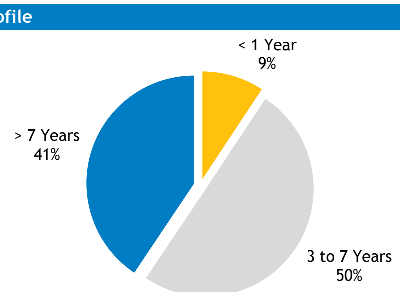
Asset Mix



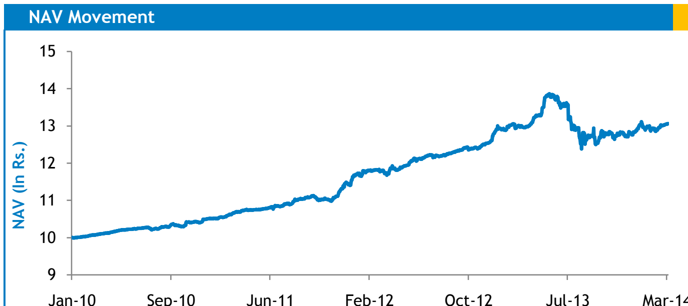
Credit Rating Profile



Maturity by Profile



NAV Movement



Date of Inception: January 11,2010

Back

As on March 31 2014

Protector (Closed Fund)

SFIN No: ULIF00225/01/05PROTECTORF117

Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Portfolio Return

as on March 31 2014

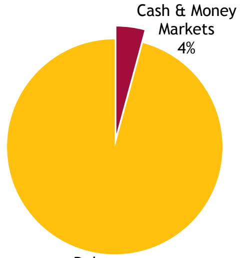
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Portfolio return	3.6%	2.5%	6.7%	6.6%	6.6%
Benchmark**	5.1%	4.3%	7.1%	6.3%	6.0%

Note: *Past returns are not indicative of future performance.*

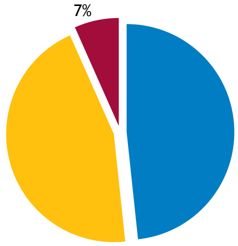
SI - Since Inception

*** Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt*

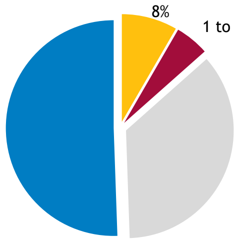
Asset Mix



Credit Rating Profile



Maturity by Profile



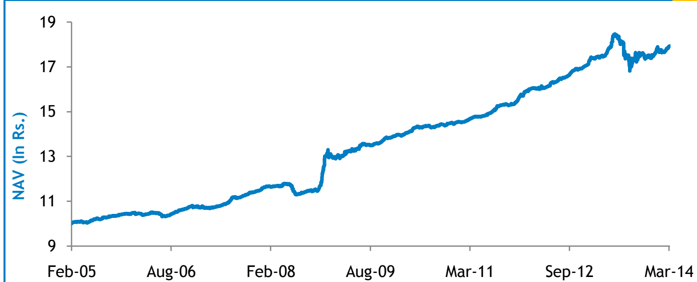
Asset Classes

Government & Other Debt Securities	
Cash & Money Markets	

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
8.83% GOI 2023	Sovereign	15.09%
8.28% GOI 2027	Sovereign	14.38%
7.28% GOI 2019	Sovereign	8.81%
8.24% GOI 2027	Sovereign	3.51%
Others		1.33%
TOTAL		**43.12%**
CORPORATE BOND		
RURAL ELECTRIFICATION CORPN.	AAA	7.16%
RELIANCE PORTS & TERMINALS LTD.	AAA	5.87%
LARSEN & TOUBRO LTD.	AAA	5.69%
G A I L (INDIA) LTD.	AAA	5.60%
TATA SONS LTD.	AAA	4.88%
L I C HOUSING FINANCE LTD.	AAA	3.80%
SUNDARAM FINANCE LTD	AA+	3.77%
EXPORT-IMPORT BANK OF INDIA	AAA	3.73%
HOUSING DEVELOPMENT FIN. CORPN.	AAA	3.25%
INFRASTRUCTURE LEASING & FIN. SER.	AAA	2.65%
POWER FINANCE CORPN. LTD.	AAA	1.90%
MAHINDRA & MAHINDRA FINAN. SERV.	AA+	1.87%
RELIANCE GAS TRANSP. INFRA. LTD	AAA	1.75%
Others		0.75%
TOTAL		**52.67%**
CASH AND MONEY MARKETS		**4.21%**
PORTFOLIO TOTAL		**100.00%**

NAV Movement



Date of Inception: February 04,2005

As on March 31 2014

Preserver (Closed Fund)

SFIN No: ULIF00125/01/05PRESERVERF117

Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Portfolio Return

as on March 31 2014

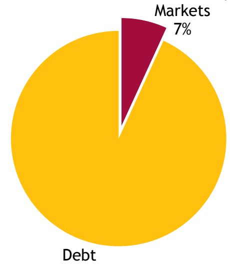
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Portfolio return	3.9%	-0.2%	5.3%	4.8%	5.6%
Benchmark**	4.3%	5.1%	7.7%	6.8%	6.9%

Note: *Past returns are not indicative of future performance.*

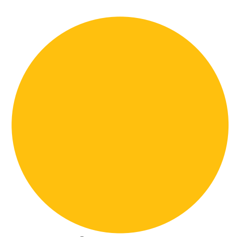
SI - Since Inception

*** Benchmark return has been computed by applying benchmark weightages on ISEC Mibex for Government & Govt. Guaranteed Securities*

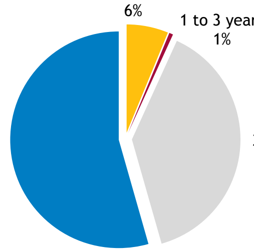
Asset Mix



Credit Rating Profile



Maturity by Profile



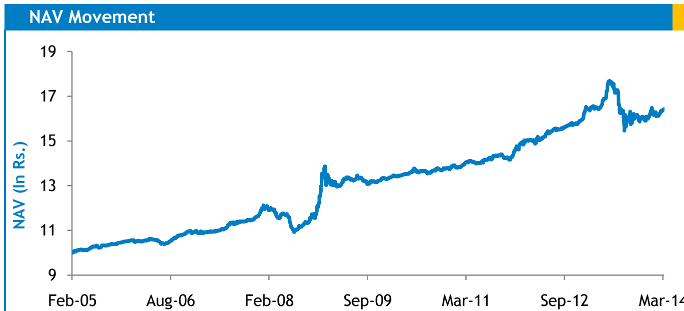
Asset Classes

Government & Govt. Guaranteed Securities	
Cash & Money Markets	

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
8.28% GOI 2027	Sovereign	44.26%
8.12% GOI 2020	Sovereign	21.21%
7.28% GOI 2019	Sovereign	17.32%
8.83% GOI 2023	Sovereign	4.64%
8.24% GOI 2027	Sovereign	4.31%
Others		1.42%
TOTAL		**93.16%**
CASH AND MONEY MARKETS		**6.84%**
PORTFOLIO TOTAL		**100.00%**

NAV Movement



Date of Inception: February 10,2005

Back

As on March 31 2014

NAV Guarantee Fund (Closed Fund)

SFIN No: ULIF01616/11/10NAVGUARANT117

Investment Objective: To outperform the minimum guaranteed NAV at the end of 5 year period from the date of launch of a "Tranche" through a mix of debt and/or equity instruments.

Investment Philosophy: The fund will target 7% investments in Equities and 93% investments in Government & other debt securities to meet the stated objectives

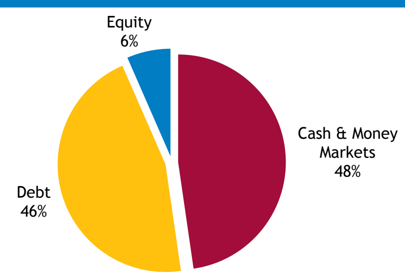
Portfolio Return

as on March 31 2014

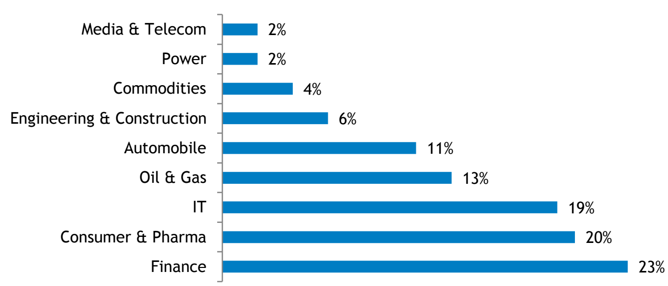
Returns	Absolute Return		CAGR Return	
	Last 6 Months	Last 1 Year	Last 3 Years	Since Inception
Portfolio return	4.6%	7.4%	7.4%	7.2%

Note: *Past returns are not indicative of future performance.*

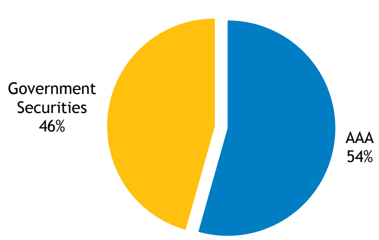
Asset Mix



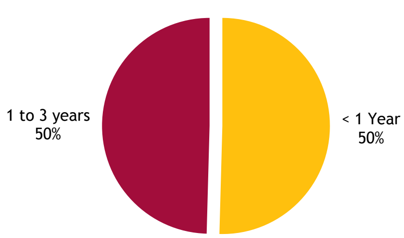
Sector Exposure



Credit Rating Profile



Maturity by Profile



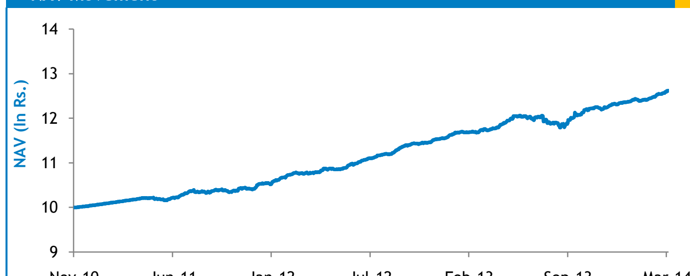
Asset Classes

Government & Other Debt Securities
Equity
Cash & Money Markets

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
7.59% GOI 2016	Sovereign	18.21%
7.79% SDL 2016	Sovereign	2.65%
TOTAL		**20.87%**
CORPORATE BOND		
TATA SONS LTD.	AAA	7.13%
HOUSING DEVELOPMENT FIN. CORPN.	AAA	7.11%
L I C HOUSING FINANCE LTD.	AAA	5.85%
POWER FINANCE CORPN. LTD.	AAA	4.78%
TOTAL		**24.87%**
EQUITY		
Others		6.55%
TOTAL		**6.55%**
CASH AND MONEY MARKETS		**47.71%**
PORTFOLIO TOTAL		**100.00%**

NAV Movement



Date of Inception: November 18,2010

Back

Return Guarantee Fund - I (Closed Fund)

SFIN No: ULIF01415/12/09RETGUARFND117

Investment Objective: To outperform the minimum guaranteed NAV at the end of 5 year period from the date of launch of a "Tranche" through a mix of debt and/or equity instruments.

Investment Philosophy: The fund will target 7% investments in Equities and 93% investments in Government & other debt securities to meet the stated objectives

Portfolio Return

as on March 31 2014

Returns	Absolute Return		CAGR Return	
	Last 6 Months	Last 1 Year	Last 3 Years	Since Inception
Portfolio return	4.5%	8.1%	7.2%	6.5%

Note: *Past returns are not indicative of future performance.*

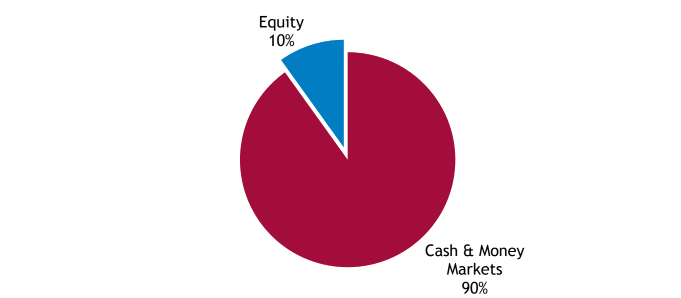
Asset Classes

Government & Other Debt Securities
Equity
Cash & Money Markets

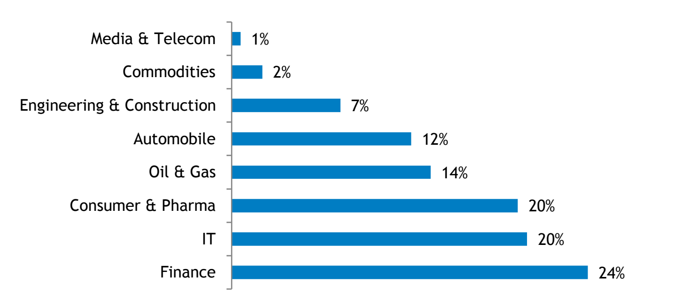
Portfolio Components

Security	Net Assets
EQUITY	
Others	9.89%
TOTAL	9.89%
CASH AND MONEY MARKETS	90.11%
PORTFOLIO TOTAL	100.00%

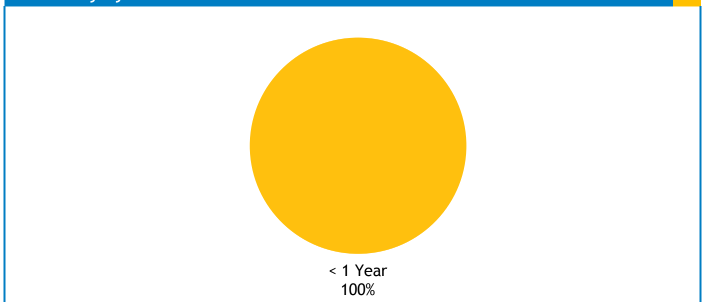
Asset Mix



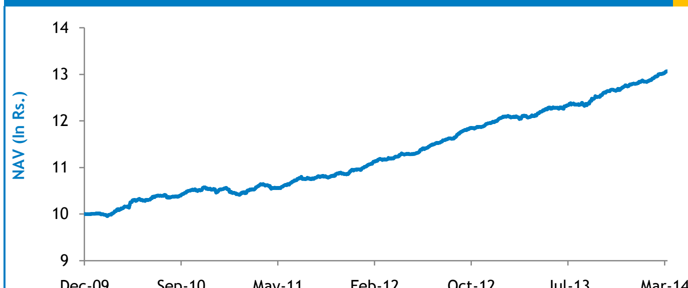
Sector Exposure



Maturity by Profile



NAV Movement



Date of Inception: December 21,2009

Back

UNIT-LINKED Fund

As on March 31 2014

Return Guarantee Fund - II (Closed Fund)

SFIN No: ULIF01519/02/10RETGUARFN2117

Investment Objective: To outperform the minimum guaranteed NAV at the end of 5 year period from the date of launch of a "Tranche" through a mix of debt and/or equity instruments.

Investment Philosophy: The fund will target 7% investments in Equities and 93% investments in Government & other debt securities to meet the stated objectives

Portfolio Return (as on March 31 2014)

Returns	Absolute Return		CAGR Return	
	Last 6 Months	Last 1 Year	Last 3 Years	Since Inception
Portfolio return	4.6%	7.8%	7.2%	6.5%

Note: *Past returns are not indicative of future performance.*

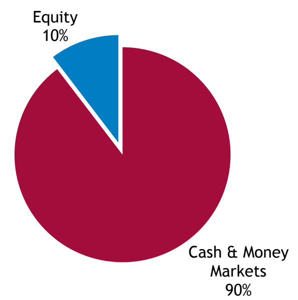
Asset Classes

Government & Other Debt Securities
Equity
Cash & Money Markets

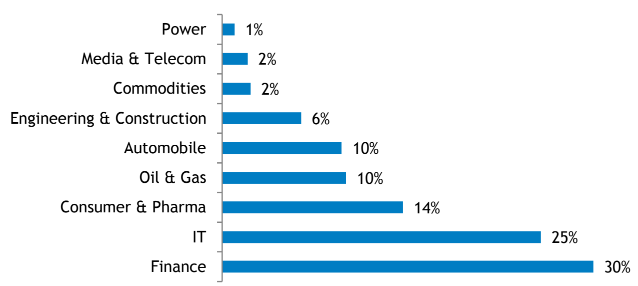
Portfolio Components

Security	Net Assets
EQUITY	
INFOSYS LTD.	1.24%
Others	9.11%
TOTAL	10.36%
CASH AND MONEY MARKETS	89.64%
PORTFOLIO TOTAL	100.00%

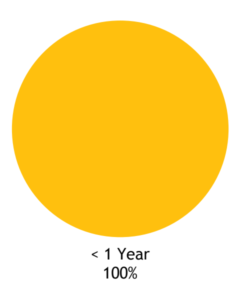
Asset Mix



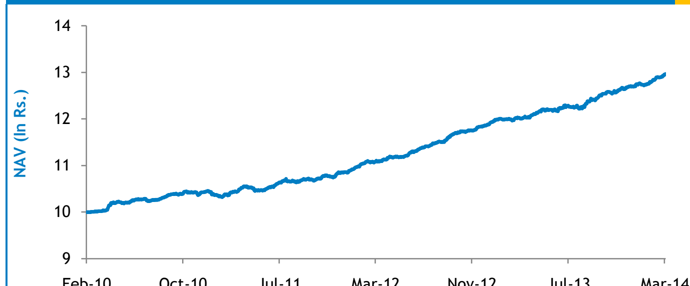
Sector Exposure



Maturity by Profile



NAV Movement



Date of Inception: February 24,2010

Detailed Portfolio - Equity Stocks And Related

Multiplier II

SFIN No: ULIF01115/12/09MULTIPLIE2117

Stocks	Net Asset
Automobile	
TATA MOTORS LTD.	3.26%
MAHINDRA & MAHINDRA LTD.	2.10%
MARUTI SUZUKI INDIA LTD.	1.69%
HERO MOTOCORP LTD.	1.44%
BAJAJ AUTO LTD.	1.18%
Commodities	
SESA GOA LTD.	1.32%
ULTRATECH CEMENT LTD.	1.30%
TATA STEEL LTD.	1.24%
Others	2.96%
Consumer & Pharma	
I T C LTD.	8.70%
SUN PHARMACEUTICAL INDS. LTD.	2.22%
DR. REDDYS LABORATORIES LTD.	1.90%
HINDUSTAN UNILEVER LTD.	1.25%
LUPIN LTD.	1.23%
Others	1.69%
Engineering & Construction	
LARSEN & TOUBRO LTD.	5.11%
Others	0.30%
Finance	
I C I C I BANK LTD.	6.41%
H D F C BANK LTD.	5.64%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.92%
STATE BANK OF INDIA	2.61%
AXIS BANK LTD.	2.17%
KOTAK MAHINDRA BANK LTD.	1.10%
Others	2.33%
IT	
INFOSYS LTD.	7.25%
TATA CONSULTANCY SERVICES LTD.	4.96%
WIPRO LTD.	1.80%
H C L TECHNOLOGIES LTD.	1.69%
Others	0.24%
Media & Telecom	
BHARTI AIRTEL LTD.	2.25%
Oil & Gas	
RELIANCE INDUSTRIES LTD.	7.38%
OIL & NATURAL GAS CORPN. LTD.	2.62%
G A I L (INDIA) LTD.	1.02%
Others	1.69%
Power	
POWER GRID CORPN. OF INDIA LTD.	1.37%
Others	1.59%
Real Estate	
Others	0.46%
Grand Total	**98.38%**

Multiplier

SFIN No: ULIF00625/01/05MULTIPLIER117

Stocks	Net Asset
Automobile	
TATA MOTORS LTD.	3.25%
MAHINDRA & MAHINDRA LTD.	2.14%
MARUTI SUZUKI INDIA LTD.	1.55%
HERO MOTOCORP LTD.	1.44%
BAJAJ AUTO LTD.	1.21%
Commodities	
SESA GOA LTD.	1.34%
TATA STEEL LTD.	1.19%
ULTRATECH CEMENT LTD.	1.15%
Others	2.62%
Consumer & Pharma	
I T C LTD.	8.75%
SUN PHARMACEUTICAL INDS. LTD.	2.23%
DR. REDDYS LABORATORIES LTD.	1.88%
HINDUSTAN UNILEVER LTD.	1.32%
LUPIN LTD.	1.27%
Others	1.76%
Engineering & Construction	
LARSEN & TOUBRO LTD.	5.21%
Others	0.31%
Finance	
I C I C I BANK LTD.	6.37%
H D F C BANK LTD.	5.71%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.95%
STATE BANK OF INDIA	2.66%
AXIS BANK LTD.	2.11%
KOTAK MAHINDRA BANK LTD.	1.11%
Others	2.31%
IT	
INFOSYS LTD.	7.31%
TATA CONSULTANCY SERVICES LTD.	4.96%
H C L TECHNOLOGIES LTD.	1.68%
WIPRO LTD.	1.63%
Others	0.24%
Media & Telecom	
BHARTI AIRTEL LTD.	2.25%
Oil & Gas	
RELIANCE INDUSTRIES LTD.	7.54%
OIL & NATURAL GAS CORPN. LTD.	2.68%
G A I L (INDIA) LTD.	1.07%
CAIRN INDIA LTD.	1.02%
Others	0.67%
Power	
POWER GRID CORPN. OF INDIA LTD.	1.35%
Others	1.60%
Real Estate	
Others	0.50%
Grand Total	**98.33%**

Note: "Others" comprises of combined exposure to securities in each sector with less than 1% weightage in Portfolio.

Detailed Portfolio - Equity Stocks And Related

Virtue II

SFIN No: ULIF01215/12/09VIRTUE2FND117

Stocks	Net Asset
Automobile	
MARUTI SUZUKI INDIA LTD.	3.21%
HERO MOTOCORP LTD.	2.07%
BOSCH LTD.	1.83%
AMARA RAJA BATTERIES LTD.	1.69%
EICHER MOTORS LTD.	1.34%
MOTHERSON SUMI SYSTEMS LTD.	1.15%
BAJAJ AUTO LTD.	1.07%
Others	1.64%
Commodities	
ULTRATECH CEMENT LTD.	2.18%
A C C LTD.	1.48%
GRASIM INDUSTRIES LTD.	1.22%
SHREE CEMENT LTD.	1.07%
SESA GOA LTD.	1.05%
Others	1.42%
Consumer & Pharma	
DR. REDDYS LABORATORIES LTD.	3.65%
HINDUSTAN UNILEVER LTD.	2.45%
LUPIN LTD.	2.08%
CIPLA LTD.	1.72%
APOLLO HOSPITALS ENTERPRISE LTD.	1.32%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD.	1.28%
NESTLE INDIA LTD.	1.27%
DABUR INDIA LTD.	1.13%
COLGATE-PALMOLIVE (INDIA) LTD.	1.02%
Others	9.34%
Engineering & Construction	
LARSEN & TOUBRO LTD.	2.28%
BHARAT HEAVY ELECTRICALS LTD.	1.46%
Others	4.35%
IT	
INFOSYS LTD.	6.09%
TATA CONSULTANCY SERVICES LTD.	4.76%
H C L TECHNOLOGIES LTD.	2.21%
WIPRO LTD.	1.45%
Others	1.73%
Telecom	
BHARTI AIRTEL LTD.	3.25%
IDEA CELLULAR LTD.	1.15%
Others	0.55%
Oil & Gas	
RELIANCE INDUSTRIES LTD.	8.83%
OIL & NATURAL GAS CORPN. LTD.	3.86%
INDRAPRASTHA GAS LTD.	2.18%
G A I L (INDIA) LTD.	1.49%
Others	0.91%
Power	
Others	1.38%
Real Estate	
Others	0.48%
Grand Total	**96.07%**

Virtue

SFIN No: ULIF00719/02/08VIRTUEFUND117

Stocks	Net Asset
Automobile	
MARUTI SUZUKI INDIA LTD.	3.58%
HERO MOTOCORP LTD.	2.32%
BOSCH LTD.	2.11%
AMARA RAJA BATTERIES LTD.	1.82%
EICHER MOTORS LTD.	1.54%
MOTHERSON SUMI SYSTEMS LTD.	1.27%
BAJAJ AUTO LTD.	1.26%
Others	1.64%
Commodities	
ULTRATECH CEMENT LTD.	1.87%
GRASIM INDUSTRIES LTD.	1.27%
SESA GOA LTD.	1.20%
SHREE CEMENT LTD.	1.04%
A C C LTD.	1.02%
Others	1.76%
Consumer & Pharma	
DR. REDDYS LABORATORIES LTD.	3.77%
HINDUSTAN UNILEVER LTD.	2.73%
LUPIN LTD.	2.38%
CIPLA LTD.	1.90%
APOLLO HOSPITALS ENTERPRISE LTD.	1.48%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD.	1.43%
NESTLE INDIA LTD.	1.43%
DABUR INDIA LTD.	1.28%
COLGATE-PALMOLIVE (INDIA) LTD.	1.14%
SUN PHARMACEUTICAL INDS. LTD.	1.11%
Others	8.63%
Engineering & Construction	
LARSEN & TOUBRO LTD.	2.55%
BHARAT HEAVY ELECTRICALS LTD.	1.53%
Others	4.43%
IT	
INFOSYS LTD.	6.45%
TATA CONSULTANCY SERVICES LTD.	5.18%
H C L TECHNOLOGIES LTD.	2.09%
WIPRO LTD.	1.64%
Others	1.52%
Telecom	
BHARTI AIRTEL LTD.	3.44%
Others	1.02%
Oil & Gas	
RELIANCE INDUSTRIES LTD.	9.26%
OIL & NATURAL GAS CORPN. LTD.	4.01%
G A I L (INDIA) LTD.	1.68%
Others	1.58%
Power	
Others	0.83%
Real Estate	
Others	0.68%
Grand Total	**98.90%**

Note: "Others" comprises of combined exposure to securities in each sector with less than 1% weightage in Portfolio.

Detailed Portfolio - Equity Stocks And Related

Flexi Cap

SFIN No: ULIF01315/12/09FLEXICAPFN117

Stocks	Net Asset
Automobile	
TATA MOTORS LTD.	2.25%
MARUTI SUZUKI INDIA LTD.	1.73%
MAHINDRA & MAHINDRA LTD.	1.22%
HERO MOTOCORP LTD.	1.04%
Others	3.56%
Commodities	
SESA GOA LTD.	1.10%
ULTRATECH CEMENT LTD.	1.06%
Others	4.54%
Consumer & Pharma	
I T C LTD.	6.49%
SUN PHARMACEUTICAL INDS. LTD.	1.69%
DR. REDDYS LABORATORIES LTD.	1.34%
LUPIN LTD.	1.08%
Others	6.48%
Engineering & Construction	
LARSEN & TOUBRO LTD.	3.78%
Others	3.54%
Finance	
I C I C I BANK LTD.	5.33%
H D F C BANK LTD.	3.93%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.81%
AXIS BANK LTD.	2.46%
STATE BANK OF INDIA	2.05%
KOTAK MAHINDRA BANK LTD.	1.06%
Others	7.64%
IT	
INFOSYS LTD.	5.42%
TATA CONSULTANCY SERVICES LTD.	4.14%
H C L TECHNOLOGIES LTD.	1.38%
WIPRO LTD.	1.31%
TECH MAHINDRA LTD.	1.31%
Others	0.58%
Media & Telecom	
BHARTI AIRTEL LTD.	1.84%
Others	1.34%
Oil & Gas	
RELIANCE INDUSTRIES LTD.	5.68%
OIL & NATURAL GAS CORPN. LTD.	2.21%
BHARAT PETROLEUM CORPN. LTD.	1.08%
Others	1.95%
Power	
POWER GRID CORPN. OF INDIA LTD.	1.20%
Others	1.23%
Real Estate	
Others	0.84%
Grand Total	**98.70%**

Accelerator

SFIN No: ULIF00525/01/05ACCELERATO117

Stocks	Net Asset
Automobile	
TATA MOTORS LTD.	2.71%
MAHINDRA & MAHINDRA LTD.	1.60%
MARUTI SUZUKI INDIA LTD.	1.28%
HERO MOTOCORP LTD.	1.12%
BAJAJ AUTO LTD.	1.02%
Commodities	
ULTRATECH CEMENT LTD.	1.05%
SESA GOA LTD.	1.05%
Others	3.51%
Consumer & Pharma	
I T C LTD.	6.93%
SUN PHARMACEUTICAL INDS. LTD.	1.79%
DR. REDDYS LABORATORIES LTD.	1.68%
LUPIN LTD.	1.05%
HINDUSTAN UNILEVER LTD.	1.01%
Others	1.37%
Engineering & Construction	
LARSEN & TOUBRO LTD.	4.18%
Others	0.25%
Finance	
I C I C I BANK LTD.	5.50%
H D F C BANK LTD.	5.18%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.45%
STATE BANK OF INDIA	1.82%
AXIS BANK LTD.	1.72%
KOTAK MAHINDRA BANK LTD.	1.09%
Others	2.42%
IT	
INFOSYS LTD.	5.86%
TATA CONSULTANCY SERVICES LTD.	3.95%
H C L TECHNOLOGIES LTD.	1.49%
WIPRO LTD.	1.36%
Others	0.19%
Media & Telecom	
BHARTI AIRTEL LTD.	1.77%
Oil & Gas	
RELIANCE INDUSTRIES LTD.	5.97%
OIL & NATURAL GAS CORPN. LTD.	2.18%
Others	2.28%
Power	
POWER GRID CORPN. OF INDIA LTD.	1.15%
Others	1.35%
Real Estate	
Others	0.17%
Grand Total	**81.54%**

Note: "Others" comprises of combined exposure to securities in each sector with less than 1% weightage in Portfolio.

Quantitative Indicators

- **Standard Deviation (SD)** - It shows how much the variation or dispersion of a fund's daily returns has from its average. Lesser SD indicates that the daily returns are moving closer to the average. A higher SD indicates that daily returns are widely spread over a large range of value.
- **Beta** – It indicates how the fund is performing relative to its benchmark. If beta of a fund is higher than its benchmark, which is considered 1, it indicates risk-return trade-off is better and vice-versa.
- **Sharpe Ratio** – It measures the risk-reward ratio as it indicates whether higher returns come with higher or lower risk. Greater the ratio, better is the risk-adjusted performance.
- **Average Maturity** – It is the weighted average period of all the maturities of debt securities in the portfolio.
- **Modified Duration (MD)** – It is the measurable change in the value of a security in response to a change in interest rates.
- **Yield To Maturity (YTM)** – It is the expected rate of annual return on a bond if it is held till maturity. The calculation assumed that all interest payments are reinvested at the same rate as the bond's current yield.

Macroeconomic Indicators

- **Gross Domestic Product (GDP) (Quarterly)** - It is the market value of all final goods and services produced within a country. This indicator is used to gauge the health of a country's economy.
- **Fiscal Deficit** – This takes place when India's expenditure rises than its revenue. To fill this gap, the Government raises debt by issuing Government/ sovereign bonds. Fiscal deficit is usually compared with GDP to understand the financial position of the country. Rising fiscal deficit to GDP ratio is not good for the country, which requires immediate attention to cut expenditure and/or increase the source of revenue.
- **Current Account Deficit (Quarterly)** - It is a deficit where India's foreign currency outflows are higher than inflows. This indicates that the country is a net debtor of foreign currency, which increases the pressure on the country's existing foreign currency reserves. Current account surplus is the opposite of this.
- **Index of Industrial Production (IIP) (Monthly)** – The index represents the production growth of various sectors in India. The index focuses on mining, electricity and manufacturing. The ongoing base year for calculation of index is 2004-2005.
- **Wholesale Price Index (WPI) (Monthly)** - The index represents the rate of growth of prices of a representative basket of wholesale goods. The index mainly represents manufacturing (64.97%), primary articles (20.12%) and fuel & power (14.91%).
- **Consumer Price Index (CPI) (Monthly)** - The index represents the rate of growth of price level of a basket of consumer goods and services sold at retail or purchased by households.
- **HSBC Purchasers Managers' Index (PMI) (Monthly)** – Three types of indices – Manufacturing, Services and Composite Index are published on a monthly basis after surveys of private sector companies. An index reading above 50 indicates an overall increase in that variable, while below 50 shows an overall decrease.

Market Indices

- **CNX Nifty Index -** It is a well diversified 50 stock index accounting for 22 sectors of the economy. It is used for a variety of purposes such as benchmarking fund portfolios, index based derivatives and index funds.
- **CRISIL Composite Bond Fund Index** - It seeks to track the performance of a debt portfolio that includes government securities and AAA/AA rated corporate bonds.

Fixed Income Indicators

- **Repo Rate** - The rate at which the RBI lends money to commercial banks is called repo rate. It is an instrument of monetary policy. Whenever shortage of funds banks has, they can borrow from the RBI.
- **Cash Reserve Ratio (CRR)** - CRR is the amount of funds which the banks need to keep with the RBI. If the RBI decides to increase the CRR, the available amount with the banks comes down. The RBI uses the CRR to drain out excessive money from the system.
- **Marginal Standing Facility (MSF)** - It is a rate at which the RBI provides overnight lending to commercial banks over and above the repo window (repo rate). The interest rate charged is higher than the repo rate and hence it is used when there is considerable shortfall in liquidity.

Others

- **Foreign Currency Non-Resident (Bank) (FCNR (B))** - It is an account that allows non-resident Indian or a person of Indian origin to keep his deposits in foreign currency. Hassles of conversion can be reduced through such types of accounts.
- **Swap** – It is a derivative contract between two parties that occurs at a future date. It is used to hedge risk related to interest rates, currency and commodities movement. The counterparties exchange cash flows, if any, related to the instrument involved in the transaction.

ULIP

- **Met Smart Platinum**
  UIN : 117L066V02

A Unit Linked Whole life plan for your changing life stage needs. Along with 6 Unit Linked Funds & investment strategies like auto rebalancing and Systematic Transfer Option, this plan has free unlimited switches online, which allows you to manage your investments with changing market conditions.

- **Met Easy Super**
  UIN : 117L069V02

A simplified Unit linked plan for your wealth creation needs. With Systematic Transfer Option and unlimited switches online one can efficiently manage investment between 6 unit linked funds.

Traditional Products

- **Met Money Back Plan -**
  UIN: 117N081V01

A unique, fully guaranteed 10 year plan that provides tax free returns from 6th year onwards. This plan provides triple benefit of guaranteed Money Back at regular intervals, protection in case of unforeseen eventuality and Tax advantages.

- **Met Monthly Income Plan - 10 Pay**
  UIN : 117N082V01

A participating plan which guarantees monthly regular income for 15 long years. You choose the monthly income that you want and we guarantee that amount when you are there and even if you are not there. This is the plan that provides for your retirement needs and helps you achieve financial freedom.

- **Met Endowment Savings Plan**
  UIN : 117N083V01

A simple and convenient way to build wealth for your future. In addition to providing you protection till the maturity of the plan, it helps you save for your specific long term financial objectives. This long term savings-cum-protection plan comes to you at affordable premiums.

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(Insurance Regulatory and Development Authority,
Life Insurance Registration No.117)
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Basavanagudi, Bangalore-560004.
Tel: +91 80-2643 8638.
Toll Free: 1-800-425-6969
www.pnbmetlife.com

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Compound annual growth rate (CAGR) is rounded to nearest 0.1%

About Us

PNB MetLife India Insurance Company Limited (PNB MetLife) is a joint venture between MetLife International Holdings Inc. (MIHI), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, with MIHI and PNB being the majority shareholders. PNB MetLife was previously known as MetLife India Insurance Company Limited (MetLife India) and has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

PNB MetLife is present in over 150 locations across the country and serves customers in more than 7,000 locations through its bank partnerships with PNB, JKB and Karnataka Bank Limited.

PNB MetLife provides a wide range of protection and retirement products through its Agency sales of over 15,000 financial advisors and multiple bank partners, and provides access to Employee Benefit plans for over 800 corporate clients in India. With its headquarters in Bangalore and Corporate Office in Gurgaon, PNB MetLife is one of the fastest growing life insurance companies in the country. The company continues to be consistently profitable and has declared profits for last three Financial Years.

Contact Us

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