

Details of Credit Ratings on Non-Convertible Debentures in the nature of 'Subordinated Debt' in accordance with IRDAI (Other Forms of Capital) Regulations, 2015

Sr. No.	Credit Rating Agency	Credit Rating	Date of Latest Credit Rating Rationale
1	CRISIL Rating ¹	AA+/Stable	25/11/2021
2	ICRA ²	AA+(Stable)	17/12/2021

¹ Revalidated vide letter dated 10 Jan'22; ² Revalidated vide letter dated 6 Jan'22