

**Details of Credit Ratings on Non-Convertible Debentures in the nature of 'Subordinated Debt' in accordance with IRDAI (Other Forms of Capital) Regulations, 2015**

<b>Sr. No.</b>	<b>Credit Rating Agency</b>	<b>Credit Rating</b>	<b>Date of Latest Credit Rating Rationale</b>
1	CRISIL Rating	AA+/Stable	November 20, 2023
2	ICRA	AA+(Stable)	December 08, 2023