

May 5, 2023

To  
National Stock Exchange of India Ltd  
Plot No. C/1 'G' Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400051

Dear Sir(s),

**Sub: Newspaper publication pertaining to financial results for the quarter and year ending March 31, 2023**

Pursuant to Regulation 52(8) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper publication pertaining to audited financial results for the quarter and year ending March 31, 2023. The publication was made in Business Standard, English newspaper on May 5, 2023.

Request you to kindly take the above submission on record.

Thanking you,

Yours faithfully  
**For PNB MetLife India Insurance Company Limited**

YAGYA  
TURKER

Digitally signed by  
YAGYA TURKER  
Date: 2023.05.05  
15:47:09 +05'30'

**Yagya Turker**  
**Company Secretary**  
Place: Mumbai

RESULTS ROUND-UP

# AEL PAT rises 137%, revenue up 26%

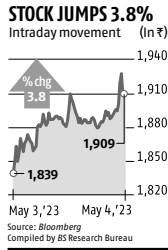
DEV CHATTERJEE  
Mumbai, 4 May

Adani Enterprises said on Thursday its total income in Q4 FY23 increased 26 per cent to ₹3,176 crore due to strong performance of its businesses.

The Adani group flagship's earnings before interest, dividend, tax and amortisation (Ebitda) increased by 157 per cent to ₹3,957 crore due to better operating performance across. Profit after tax (PAT) increased by 137 per cent to ₹722 crore in Q4.

"Once again, Adani Enterprises has lived up to its standing as not only India's most successful business incubator but also one of the world's most successful infrastructure fundries," said Gautam Adani, chairman of the Adani Group, in a statement.

"The past year's results represent indisputable evidence



of the strength and resilience of the Adani Group's operational and financial performance. These exceptional results also highlight our consistent track record of gestating and building critical infrastructure businesses," he said.

"Our mega-scale infrastructure project execution capabilities and our O&M

(operations and maintenance) management skills, which are comparable to the best in the world, are strengths that we continue to derive from the Adani portfolio's diversity to create reliable long-term value for all our investors. Our focus remains on governance, compliance, performance, and cashflow generation."

On a consolidated basis for FY23, total income increased by 96 per cent to ₹38,175 crore on account of strong performance by Integrated Resource Management (IRM) and Airport business. The company's Ebitda increased by 112 per cent to ₹10,025 crore on the back of growth in incubating businesses, airports and roads, apart from growth in IRM business.

Stock of the firm climbed 3.85 per cent to settle at ₹1,909.30 apiece on the BSE. During the day, it advanced 5.24 per cent to ₹1,935.

# Tata Power profit spikes 48% to ₹939 cr

Tata Power on Thursday posted over 48 per cent rise in its consolidated net profit to ₹939 crore in the March quarter, mainly on the back of higher revenues.

The consolidated net profit of the company was ₹632 crore in the quarter ended on March 31, 2022, according to a statement.

The consolidated revenue rose 6 per cent to ₹12,755 crore during the quarter under review from ₹12,085 crore a year ago, due to higher sales.

# TVS Motor Q4 net up 22%

Chennai-based automobile major TVS Motor Company has posted a 22 per cent rise in consolidated net profit during the fourth quarter of 2022-23 to ₹336 crore, as compared to ₹275 crore during the January-March period of 2021-22, due to a rise in sales.

During the period, the company's revenue from operations also saw a 22 per cent rise to ₹6,031 crore against ₹4,955 crore during the same quarter last year.

BS REPORTER

# Hero MotoCorp net up 31% over higher prices, savings

DEEPAK PATEL  
New Delhi, 4 May

Hero MotoCorp's consolidated net profit rose 30.66 per cent year-on-year (YoY) to ₹810.6 crore in the last quarter of 2022-23 on the back of higher prices, rise in non-operating income and better savings.

Niranjan Gupta, chief executive officer (CEO), Hero MotoCorp, said, "The company has been able to drive margin expansion and profitable growth this quarter through a judicious combination of pricing, savings, and mix."

The company's non-operating income rose 81 per cent YoY to ₹237.54 crore in Q4 of 2022-23. However, its overall income rose by 13.68 per cent to ₹8,671.82 crore in Q4.

"In the coming financial year (FY24), we have lined up



slew of product launches in different segments with an aim to strengthen our premium portfolio as well as premiumisation of existing models, which will help us deliver improvement in market share," Gupta noted.

Economic activity in India continues to build momentum

with key indicators moving in a positive direction, he added.

"We do expect two-wheeler industry revenue growth to be in double digits in the coming year (FY24)," Gupta noted.

Hero MotoCorp's consolidated net profit rose by 20.21 per cent to ₹2,800 crore.

# Dabur net dips 0.5% to ₹292.76 cr

Homegrown fast moving consumer goods giant Dabur India reported a 0.5 per cent decrease in year-on-year (YoY) net consolidated profit at ₹292.76 crore for the January-March quarter, as against ₹294.34 crore in the year-ago period. Revenue from operations in the fourth quarter, however, jumped 6.4 per cent to ₹2,677.8 crore for the quarter, compared with ₹2,517.81 crore in the year-ago period.

PRATIYOGA YADAV



**PNB MetLife India Insurance Company Limited: Newspaper Publication**  
Registration Number: 117 dated August 6, 2001 with IRDAI  
(Regulation 52 (8) read with regulation 52 (4) of the Listing Regulations)

Sr. No.	Particulars	₹ (in Lakhs)			
		Quarter ending March 31, 2023	Year ending March 31, 2023	Quarter ending March 31, 2022	Year ending March 31, 2022
1	Premium Income (Gross) (Refer note (c))	3,04,440	8,78,521	2,61,725	7,34,826
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,023	12,308	455	(7,104)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items) (Refer note (a))	2,023	12,308	455	(7,104)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,793	11,219	455	(7,104)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	NA	NA	NA	NA
6	Equity Share Capital (as at date)	2,01,288	2,01,288	2,01,288	2,01,288
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet (Refer note (f))	-	-	-	-
8	Earning per Share (Face value of ₹ 10 each)				
a. Basic (Not annualized for three months) (in ₹)	0.09	0.56	0.02	(0.35)	
b. Diluted (Not annualized for three months) (in ₹)	0.09	0.56	0.02	(0.35)	
9	Debt-equity ratio (no. of times)	0.28	0.28	0.30	0.30
10	Debt service coverage ratio (no. of times)	3.53	4.79	1.81	(11.67)
11	Interest service coverage ratio (no. of times)	3.53	4.79	1.81	(11.67)

**Footnotes**

a) This format is modified to reflect the terminology used in the Insurance Act (IRDAI) Regulations.

b) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange and the Company's website: www.pnbmetlife.com.

c) Premium income is gross of reinsurance and net of GST.

d) Line Item No. 5 would be disclosed when Ind AS become applicable to Insurance companies.

e) Net Profit/(Loss) before tax, for the period is Profit/(Loss) before tax as appearing in Profit and Loss Account (Shareholders' account).

f) Reserves are including Revaluation reserve and fair value change account.

g) #-Exceptional and/or Extraordinary items adjusted in the Statement of Policyholders' and Shareholders' account in accordance with Ind-AS Rules/AS Rules, whichever is applicable.

h) The Company has issued and allotted 4,000 unsecured, subordinated, listed, rated, redeemable, taxable, non-convertible debentures (NCDs) in the nature of 'Subordinated Debt' in accordance with IRDAI (Other Forms of Capital) Regulations, 2015 of face value of ₹ 1,000 thousands (each at par) aggregating to ₹4,00,000 thousands through private placement on January 27, 2022. During the period, both CRISIL and ICRA have re-affirmed their credit rating of "CRISIL AA+/stable" and "ICRA AA+/stable" respectively for the NCDs.

i) "Debt-equity ratio is calculated as Total borrowings divided by Net worth.

Net Worth = Share Capital + Free Reserves and Surplus + Credit/(Debit) Fair Value Change Account - Debt Balance in Profit and Loss Account."

j) Debt service coverage ratio is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long term debt during the period.

k) Interest service coverage ratio is calculated as Profit before interest and tax divided by interest expense.

For and on behalf of the Board of Directors  
Ashish Kumar Srivastava  
Managing Director and CEO  
DIN No. 00350576

Place: Mumbai  
Date: May 03, 2023

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka. IRDAI of India Registration number 117 dated August 6, 2001 with IRDAI. (Regulation 52 (8) read with regulation 52 (4) of the Listing Regulations) CIN No. U66004KA2001PLC028883. The marks "PNB" and "MetLife" are registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com Email: india.service@pnbmetlife.co.in or write to us at 1st Floor, Techniplex 1, Techniplex Complex, Off Vee Savarkar Flyover, Goregaon (West), Mumbai - 400062. Phone: +91-22-41790000, Fax: +91-22-41790023, AD-NF/2023-24/014.

**NIRLON LIMITED**  
(CIN L17120MH1999PTC011045)

Registered Office : Patadi Village, off the Western Express Highway, Goregaon (East), Mumbai 400 063.  
Tel. No. : + 91 (022) 4028 1919/ 2685 2257 / 58 / 59 Fax No. : + 91 (022) 4028 1940  
Email : info@nirlon.com Website : www.nirlon.com

**NOTICE**

**Transfer of Equity Shares of Nirlon Limited to Investor Education and Protection Fund (IEPF)**

This Notice is published pursuant to the Section 124 & 125 of Companies Act 2013, (Act) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer & Refund) Rules 2016 (Rules), as amended. The Act and Rules, inter alia, contain provisions for transfer of unclaimed dividend & shares, both held in Physical Mode as well as in Electronic Mode / Demat Mode, to Investor Education and Protection Fund (IEPF) in respect of which dividend(s) has not been paid or claimed by the shareholder(s) for 07 (Seven) consecutive years or more, to the IEPF Authority.

In compliance with the Rules, the Company has sent individual communication, in physical mode through Speed Post and also in computerized mode on Friday, April 28, 2023, to the concerned Shareholders at their registered postal address / last known address, for them to claim such dividend(s) by taking appropriate action in this regard.

This communication is addressed to those Shareholders, whose dividend(s) remain unclaimed & whose shares are liable to be transferred to IEPF on Monday, October 23, 2023 as per the aforesaid rules. The Shareholders are advised to claim such dividend(s) on or before Tuesday, October 3, 2023.

The Company has made available the complete details of the concerned Shareholders whose shares are liable for transfer to IEPF on its website at www.nirlon.com under Investor Section (Financial & Corporate Data). Shareholders are requested to refer to verify the details of their unclaimed dividend(s) by clicking the following links respectively:

i. For the unpaid / unclaimed dividend amount of the F.Y. 2015-16 remaining unpaid / un-encashed or unclaimed for a period of seven years will be transferred / credited to the IEPF (IEPF-1); and  
https://www.nirlon.com/pdf/iepf/iepf-1\_ly\_2015\_16\_proposed\_list\_final\_dv.pdf

ii. For the Transfer of Shares in Physical Mode which dividend has not been claimed for seven (7) consecutive years from the F.Y. 2015-16 to the IEPF (IEPF-4)  
https://www.nirlon.com/pdf/iepf/iepf-4\_ly\_2015\_16\_transferred\_list.pdf

Shareholders are requested to note that in case the dividend(s) are not claimed by Tuesday, October 03, 2023 on those equity share(s) in respect of which dividends remain unclaimed for 07 (Seven) consecutive years, shall be transferred to IEPF, without any further notice to the Shareholders in the following manner:

- With respect to the shares held in Physical Mode, the Company would issue duplicate share certificate in lieu of original share certificate for the purpose of transfer of shares to the IEPF Authority and upon such issuance, the original share certificate will stand automatically cancelled and be deemed non-negotiable. After issue of such duplicate share certificates, the Company shall inform the Depository by way of Corporate Action forms to convert the physical duplicate share certificates into DEMAT Mode and transfer in the favour of the IEPF Authority.
- For shares held in Demat Mode, the Company will process the transfer of shares through Depositories by way of Corporate Action in favour of IEPF Authority.

The concerned Shareholders are further requested to note that upon transfer of such shares to the IEPF Authority, all corporate actions accruing on such shares shall also be credited to the IEPF Authority and the voting rights on such shares shall remain frozen till the shares are not transferred to the rightful claimant of the shares.

Shareholders may note that, pursuant to the IEPF Rules after the transfer of shares to the IEPF Authority, no claim shall lie against the Company in respect of such unclaimed dividend amount and shares transferred to the IEPF Authority. Also note that the Shareholders' dividend and shareholding records shall remain frozen till the shares are not transferred to the rightful claimant of the shares.

Shareholders may note that, pursuant to the IEPF Rules after the transfer of shares to the IEPF Authority, no claim shall lie against the Company in respect of such unclaimed dividend amount and shares transferred to the IEPF Authority. Also note that the Shareholders' dividend and shareholding records shall remain frozen till the shares are not transferred to the rightful claimant of the shares.

For any queries on the above matter, Shareholders are requested to contact following:

**LINK INTIME INDIA PVT. LIMITED**  
CIN: U67190MH1999PTC18368  
PHONE: NIRLON LIMITED  
C-101, Tower C, 247 Park, L. B. S. Marg, Vileparle (West), Mumbai-400 083.  
Phone: (022) 49186270 Fax : (022) 49186060  
e-mail id : rnt.helpdesk@linkintime.co.in, www.linkintime.co.in

For Nirlon Limited  
Jasmin K. Bhavsar  
Company Secretary, Vice President Legal & Compliance Officer  
FCS 4178  
Mumbai, May 04, 2023

**TVS MOTOR COMPANY LIMITED**

Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006  
Website: www.tvsmotor.com Telephone No. (044) 28322115  
Fax No. (044) 28332113 Email: contactus@tvsmotor.com  
CIN:L35921TN1992PLC022845

**STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2023**

(₹ in Crores)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total income from operations	6,675.28	5,538.49	26,478.66	20,809.50	8,098.54	6,598.75	32,111.99	24,388.18
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	546.62	372.68	2,003.37	1,243.37	486.50	369.62	1,937.90	1,106.91
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	546.62	372.68	2,003.37	1,213.21	486.50	367.66	1,936.03	1,066.79
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	410.27	274.50	1,491.03	893.56	335.67	274.67	1,309.46	730.88
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax))	394.88	241.29	1,463.35	829.25	314.41	293.33	1,368.74	733.77
6	Paid up equity share capital (Face value of Re. 1/- each)	47.51	47.51	47.51	47.51	47.51	47.51	47.51	47.51
7	Reserves (excluding Revaluation Reserve)	-	-	6,000.34	4,774.53	-	-	5,457.49	4,351.94
8	Security Premium Account	-	-	-	-	-	-	-	-
9	Network	6,038.35	4,804.61	6,038.35	4,804.61	5,422.76	4,324.92	5,422.76	4,324.92
10	Outstanding Debt	2,010.23	1,271.82	2,010.23	1,271.82	19,775.04	13,851.60	19,775.04	13,851.60
11	Outstanding redeemable Preference Shares	-	-	-	-	-	-	-	-
12	Debt Equity Ratio (Times)	0.3	0.3	0.3	0.3	3.6	3.1	3.6	3.1
13	Earnings Per Share (Face value of Re. 1/- each) (not annualised)								
(i) Basic (in Rs.)	8.64	5.78	31.38	18.81	7.07	5.84	27.97	15.93	
(ii) Diluted (in Rs.)	8.64	5.78	31.38	18.81	7.07	5.84	27.97	15.93	
14	Capital Redemption Reserve	-	-	-	-	-	-	-	-
15	Debtenture Redemption Reserve	-	-	-	-	-	-	-	-
16	Debt Service Coverage Ratio (Excluding NBFC Subsidiary) (Times)	5.0	3.3	5.0	5.2	2.7	2.2	2.9	2.7
17	Interest Service Coverage Ratio (Excluding NBFC Subsidiary) (Times)	16.1	12.3	15.2	10.9	8.1	8.5	8.2	7.2
18	Current Ratio (Times)	0.6	0.6	0.6	0.6	0.9	0.9	0.9	0.9
19	Long term debt to working capital (Times)	-	-	-	-	3.0	3.5	3.0	3.5
20	Bad debts to Accounts Receivable ratio (Times)	-	-	-	-	-	-	-	-
21	Current liability ratio (Times)	0.8	0.7	0.8	0.7	0.7	0.6	0.7	0.6
22	Total debts to total assets ratio (Times)	0.2	0.1	0.2	0.1	0.6	0.6	0.6	0.6
23	Debtors Turnover ratio (Times)	27.4	22.6	27.4	22.6	26.5	22.1	26.5	22.1
24	Inventory Turnover ratio (Times)	16.9	13.9	16.9	13.9	11.7	10.8	11.7	10.8
25	Operating Margin (%)	10.3	10.1	10.1	9.4	8.8	9.2	9.1	8.1
26	Net Profit Margin (%)	6.2	5.0	5.7	4.3	4.2	4.2	4.1	3.0

Notes:

1. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.tvsmotor.com).

For TVS MOTOR COMPANY LIMITED Sd/-  
Prof. Sir Ralf Dieter Speth  
Chairman

Date : May 04, 2023