



Milkar life aage badhaein

# **BADE SAPNO KA GENIUS PLAN**

Prepare for rising Education Costs with PNB MetLife's Child Solutions

## **PNB MetLife**



An Individual, Non-linked, Non-participating, Savings, Life Insurance Plan UIN: 117N135V04



## **KEY FEATURES**



Guaranteed<sup>1</sup> Benefits



Flexible<sup>2</sup> Payouts



Life Cover Throughout Policy Term



1.5% Higher Benefits<sup>#</sup> For Girl Child



In-built Waiver<sup>®</sup> of Premium



Tax Benefits\*\*



## PLAN AT A GLANCE

Feature	Boundary conditions		
Premium Payment	Premium Payment Term	Policy Term	
Term (PPT)	5 Years	10 to 25 Years	
	7 Years	12 to 25 Years	
Policy Term	10 Years	15 to 25 Years	
	Premium Payment Term	Minimum	Maximum
Income Payout	5 Years	1	20
Period	7 Years		18
	10 Years		15
Premium Payment modes	Yearly / Half Yearly / Quarterly/ Monthly⁵		
Income Payout Mode	Yearly / Half Yearly / Quarterly/ Monthly⁵		
<b>Riders</b> <sup>3</sup>	PNB MetLife Accidental Death Benefit Rider Plus (UIN: 117B020V04), PNB MetLife Serious Illness Rider (UIN: 117B021V04)		

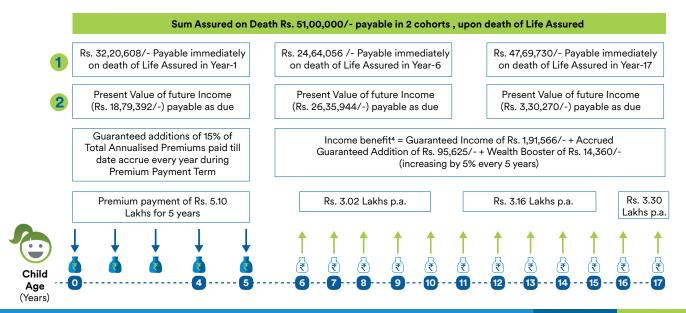
## HOW DOES THE PLAN WORK?

### **ILLUSTRATION 1: SCHOOLING EXPENSES**

Sameer aged 30 years is blessed with a new-born baby girl. He wants a plan to fulfil her schooling needs. He needs the payouts to start when his Child turns 6 years old till, she turns 17 years. He chooses PNB MetLife Genius Plan and selects:

Parameters	Boundary Conditions
Plan Option	Future Secure Option
Proposer and Life Assured	Sameer
Child's age at the beginning of Income Benefit Payout	6 years
Child's age at the end of the Income Benefit Payout	17 years
Premium Payment Term	5 years
Desired Income Benefit Payout Amount	Rs. 3 Lakhs per annum
Policy Term	17 years

#### Sameer pays Annual premium of Rs.5,10,000 during Premium paying term.







Policy Period ( A)	Sum Assured on Death ( B)	Present value of future income ( C)	Excess paid immediately on death⁴ (B-C)
Year 1	Rs. 51,00,000/-	Rs. 18,79,392/-	Rs. 32,20,608/-
Year 6	Rs. 51,00,000/-	Rs. 26,35,944/-	Rs. 24,64,056/-
Year 17	Rs. 51,00,000/-	Rs. 3,30,270/-	Rs. 47,69,730/-

The present value of future income benefits is calculated using the interest rate of 7%. This rate shall remain fixed for entire policy term.



Scenario I: Upon survival, Sameer will receive benefits as mentioned below:

Particulars	Child's Age when Income Starts	Child's Age when Income Ends	Duration	Amount⁴
Income Benefit⁴ with First Wealth Booster @5%	6 years	10 years	5 Years	Rs. 3,01,551/- p.a.
Income Benefit⁴ with Second Wealth Booster @10%	11 years	15 years	5 Years	Rs. 3,15,911/- p.a.
Income Benefit⁴ with Third Wealth Booster @15%	16 years	17 years	2 Years	Rs. 3,30,270/- p.a.
Total Income Benefit⁴ Payout on Survival				Rs. 37,47,848 /-

Scenario II: In case of Sameer's unfortunate demise in the 1<sup>st</sup> policy year, all his future premiums i.e., Rs. 20,40,000/-(Annual premium of Rs. 5,10,000/- for remaining 4 years) will be waived off, his family receives a lump sum death benefit of Rs. 32,20,608 /- to take care of their immediate needs and his daughter shall receive the Income benefit payouts as mentioned above in Scenario I, for her education needs as Sameer had planned for her.

#### **ILLUSTRATION 2: MARRIAGE FUND**

Harish, aged 40 years having 10 years old daughter, Sapna and is looking for a savings plan that will help him to create a corpus of 25 lakhs for her marriage expenses when she will turn 30 years of age. Harish chooses PNB MetLife Genius Plan and selects:

Parameters	Boundary Conditions	
Plan Option	Future Secure Option	
Proposer and Life Assured	Harish	
Child Age when Income Benefit to be Paid	30 years	
Premium Payment Term	7 years	
Desired Income Benefit Payout Amount	Rs. 25 Lakhs on Maturity	
Policy Term	20 years	
Harish Pays	Rs. 1,61,350 p.a. during Premium Paying Term	





)	Rs. 9,22,189 /- Payable immediately on death of Life Assured in Year-1	Rs. 5,03,406/- Payable immediately on death of Life Assured in Year-8	No amount is Payable immediately on death of Life Assured in Year-20	
	Present Value of future Income (Rs. 6,91,311/-) payable as due	Present Value of future Income (Rs. 11,10,094/-) payable as due	Present Value of future Income (Rs. 25,00,145/-) payable as due	
	Guaranteed additions of 15% of Total Annualised Premiums paid till date accrue every year during Premium Payment Term	+ Accrued Guaranteed A	teed Income of Rs. 17,03,420 /- 1 Addition of Rs. 6,77,670/- ter of Rs. 1,19,055/-	
	Premium payment of Rs. 1,61,350/- for 7 years	+ vvealth Booster		
			Sapna gets Rs. 25 Lakhs	

Policy Period ( A)	Sum Assured on Death ( B)	Present value of future income ( C)	Excess paid immediately on death⁴ (B-C)
Year 1	Rs. 16,13,500/-	Rs. 6,91,311/-	Rs. 9,22,189/-
Year 8	Rs. 16,13,500/-	Rs. 11,10,094/-	Rs. 5,03,406/-
Year 20	Rs. 16,13,500/-	Rs. 25,00,145/-	NIL

The present value of future income benefits is calculated using the interest rate of 7%. This rate shall remain fixed for entire policy term.



Scenario I: Upon survival, Harish will receive benefits as mentioned below:

Particulars	Sapna's Age when income benefit to be paid	Duration	Amount⁴
Income Benefit⁴ with Wealth Booster @5% at Maturity	30 years	1 Year	Rs. 25,00,145/-

**Scenario II**: In case of Harish's unfortunate demise in the 1<sup>st</sup> policy year, all his future premiums i.e. Rs. 9,68,100/-(Annual Premium of Rs. 1,61,350/- for remaining 6 years) will be waived off, his family receives a lump sum death benefit of Rs. 9,22,189/- to take care of their immediate needs and his daughter's marriage fund continues to accumulate, as mentioned above in Scenario I, as planned by Harish.

<sup>1</sup>Terms and conditions apply. The mentioned benefit will be payable provided the policy in force and all due installments premium have been paid. <sup>2</sup>Income payout period can be chosen only at inception and cannot be altered during the policy term. *\*Dhanlakshmi Benefit: Guaranteed Income Factor will be enhanced by 1.5%* if the life assured is a female life in case of Child Secure Option. <sup>®</sup>Waiver of future installment premiums in case of Death of Policyholder. *\*\*Tax benefits are as per Income Tax Act, 1961 & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Good and Services Tax (GST) shall be levied as per prevailing tax laws which are subject from time to time. For policies issued to minor lives the risk cover starts immediately at inception. Also, in case the life assured is a minor, the policy will vest with the life assured when the life assured and geo f18 years or after completion of the Premium Payment Term whichever is later. If the Life Assured is a minor at the time of death, death benefit shall be paid to Policyholder.* 

<sup>4</sup>All benefits mentioned above are for an in-force policy and might vary depending on the plan option chosen, age at entry, premium amount, premium payment term, income payout period and policy term. Income Benefit Payout is at the end of the policy year. <sup>3</sup>Riders can be attached at the inception of the policy or at policy and policy term.

anniversary. <sup>5</sup>Monthly mode is available only for Standing Instruction/direct debit options (including Electronic Clearing System (ECS), and Automated Clearing House (ACH)).



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