



*Milkar life aage badhaein*

# Guaranteed<sup>1</sup> Income to LIFT Your Dreams



Flexible Income  
Payout Options



Long Term Income  
for 25, 30 & 35 Years



Tax Free Income  
Payouts\*

PNB MetLife

## LONG INCOME FOR TOMORROW

An Individual, Non - Linked, Non - Participating, Savings,  
Life Insurance Plan (UIN: 117N166V01)



## PNB MetLife Long Income For Tomorrow

An Individual, Non - Linked, Non - Participating, Savings, Life Insurance Plan (UIN: 117N166V01)

PNB MetLife's brand promise of "Milkar Life Aage Badhayen" and its Circle of Life philosophy for developing products and solutions help customers navigate through various uncertainties of life. Whether it is the need for ensuring life & health protection for your family, planning for children's future, planning for your retirement or any other long-term savings goals, PNB MetLife's portfolio of products will help you stay well prepared for meeting all your life's responsibilities and obligations.

Introducing PNB MetLife Long Income For Tomorrow (LIFT) plan which addresses all of the following questions which may have resonated with you at some point in time.

- **Have you ever felt the need for a secured second income?**
- **Have you wondered how inflation might eat into your savings over time?**
- **Have you ever thought of generating tax free retirement income?**
- **Have you ever thought of locking in at current interest rates for future investments?**
- **While you do all of the above, have you also wanted to leave a assured legacy for your loved ones?**

With PNB MetLife Long Income For Tomorrow, take a small step to leap ahead financially. A plan that not only provides you guaranteed income for a long-term but also security to your family in your absence.

LIFT your dreams with PNB MetLife Long Income For Tomorrow!

## With PNB MetLife Long Income For Tomorrow



Secure your future with **long term Guaranteed benefits!**



**Flexibility** to choose from two Cover options:

- **"Life"** – Life cover is available up-to end of Deferment Period.
- **"Enhanced Life"** - Life cover available till the end of Income Payout Period



Flexibility to choose from 3 Income Payout options – **Level Income, Increasing Income and Double Income**



**Flexibility** to choose Guaranteed Income<sup>1</sup> for a **fixed term of 25, 30 or 35 years** as per your need



**Guaranteed MoneyBack** Benefit at the end of Income Payout Period



**Comfort** and ease of Buying Online

<sup>1</sup>Amount of Guaranteed Income will vary based on Annualized Premium, Premium Payment Term (PPT), age at entry, Income Payout Period, Income Payout Option, Deferment Period and Cover Option chosen.

## Key Benefits

- **Pay as you like:** Choose from premium payment term (PPT) options - 5, 7, and 10 years
- Keep pace with rising costs with **Increasing and Double Income** options:
  - **Increasing Income every year** @ simple rate of 5% p.a. starting from second year of Income Payout Period
  - **Double Income** in the last 15 years of the Income Payout Period
- **High Premium Reward:** Get enhanced benefits for higher premium
- **Protection:** Safeguard against uncertainties with Life and Enhanced Life Cover options
- **Guaranteed additions<sup>2</sup>** to enhance your Income
- Ensure the well-being of your family through riders
- **Tax<sup>#</sup> benefits:** You may be eligible to avail tax benefits on premiums paid and benefits received, as per prevailing tax laws

<sup>2</sup>Guaranteed additions shall accrue during the premium payment term and upon receipt of all due premiums

## How does the plan work?

### **Step 1: Choose Cover Option**

- **Enhanced Life Option** - Cover throughout your entire policy tenure
- **Life Option** - Cover for limited years of PPT + Deferment Period



### **Step 2: Choose Income Payout Option**

- **Level Income** payable throughout Income Payout Period
- **Increasing Income every year** @ simple rate of 5% p.a.
- **Double Income** in the last 15 years of the Income Payout Period



### **Step 3: Customize your plan with**

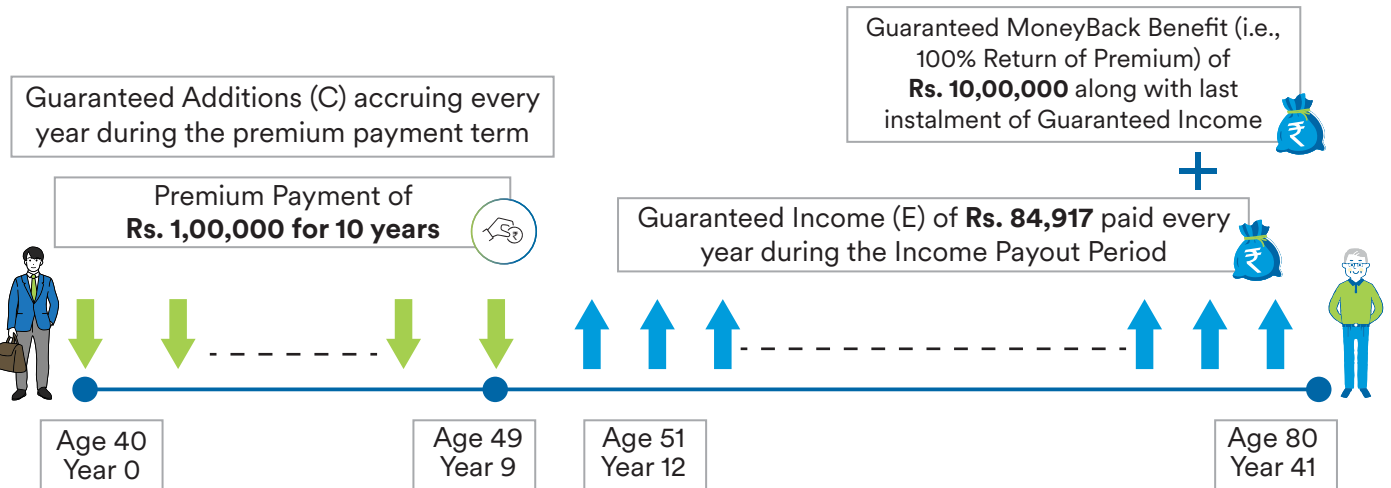
- Choice of Income Payout Period - **25/30/35** years
- PPT, Deferment Period, Income Payout & Premium Frequencies

## Let's look at a few examples:

### Illustration 1 – Level Income Option

Sanjay aged 40 years aspires to have multiple sources of income. To receive a guaranteed income for a long-term of 30 years, he chooses in PNB MetLife Long Income For Tomorrow and selects “Life Option” as his cover.

**Scenario 1:** On survival till the maturity date, Sanjay will start receiving the Guaranteed Income during the Income Payout Period along with Guaranteed MoneyBack Benefit at the end of the Income Payout Period



**Scenario 2:** In case of unfortunate demise of Sanjay in 9<sup>th</sup> policy year (i.e. during PPT), the claimant shall receive a lumpsum death benefit of Rs. 10,00,000 and the policy shall terminate.

**Scenario 3:** In case of unfortunate demise of Sanjay in 20<sup>th</sup> policy year (i.e. during the Income Payout Period), the claimant will continue to receive Guaranteed Income and Guaranteed MoneyBack Benefit as and when due.

### Benefits explained for Illustration 1:

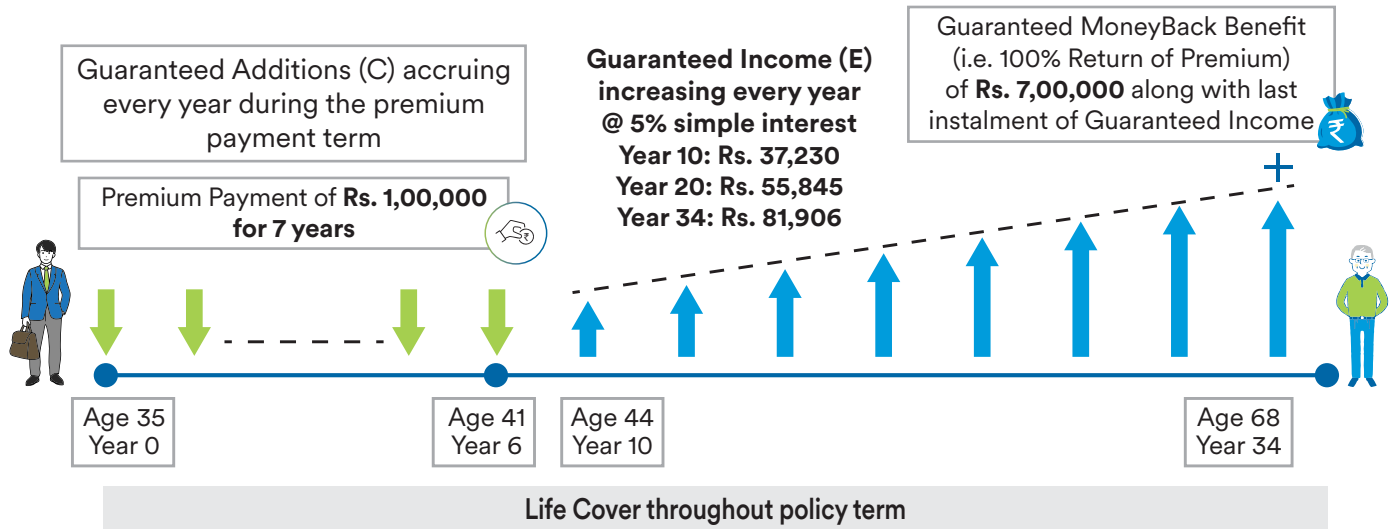
Particulars	Benefits
(A) Total Premiums Paid [Annualized Premium x Premium Payment Term]	Rs.1,00,000 x 10 = Rs. 10,00,000
(B) Assured Income [(Assured Income Factor + High Premium Reward Factor) x Annualized Premium]	( 16.575% + 6.10%) x Rs. 1,00,000 = Rs. 22,675
(C) Guaranteed Additions accruing p.a. [4.85% x Total premiums Paid till date x Policy Year]	Policy Year 1: 4.85% x Rs. 1,00,000 x 1 = Rs. 4,850 Policy Year 5: 4.85% x Rs. 5,00,000 x 5 = Rs. 1,21,250 Policy Year 10: 4.85% x Rs. 10,00,000 x 10 = Rs. 4,85,000
(D) Total Guaranteed Additions [Sum of Guaranteed Additions accrued during premium payment term]	Rs. 18,67,250
(E) Guaranteed Income p.a. [(B) + {(D)/ Income Payout Period}]	Rs. 22,675 + (Rs. 18,67,250/30) = Rs. 84,917
<b>Total Benefit Received till end of Income Payout Period</b> [Sum of Guaranteed Income received + Guaranteed MoneyBack Benefit]	<b>(Rs. 84,917 x 30) + Rs. 10,00,000 = Rs. 35,47,500</b>

Above illustration is calculated at an Annualized Premium of Rs. 1,00,000 (exclusive of all taxes) for a premium payment term of 10 years and deferment period of 1 year

## Illustration 2 – Increasing Income Option

Rohan aged 35 years wants a hassle-free retirement. He chooses to save in a plan that provides him with a stream of second income increasing every year to meet the rising costs. He chooses PNB MetLife Long Income For Tomorrow and selects “Enhanced Life Option” as his cover.

**Scenario 1:** On survival, Rohan will start receiving the Guaranteed Income during Income Payout Period of 25 years along with Guaranteed MoneyBack Benefit at the end of the Income Payout Period



**Scenario 2:** In case of unfortunate demise of Rohan in 25<sup>th</sup> policy year, the claimant shall receive a lumpsum death benefit of Rs. 10,00,000 and the policy shall terminate.

### Benefits explained for Illustration 2:

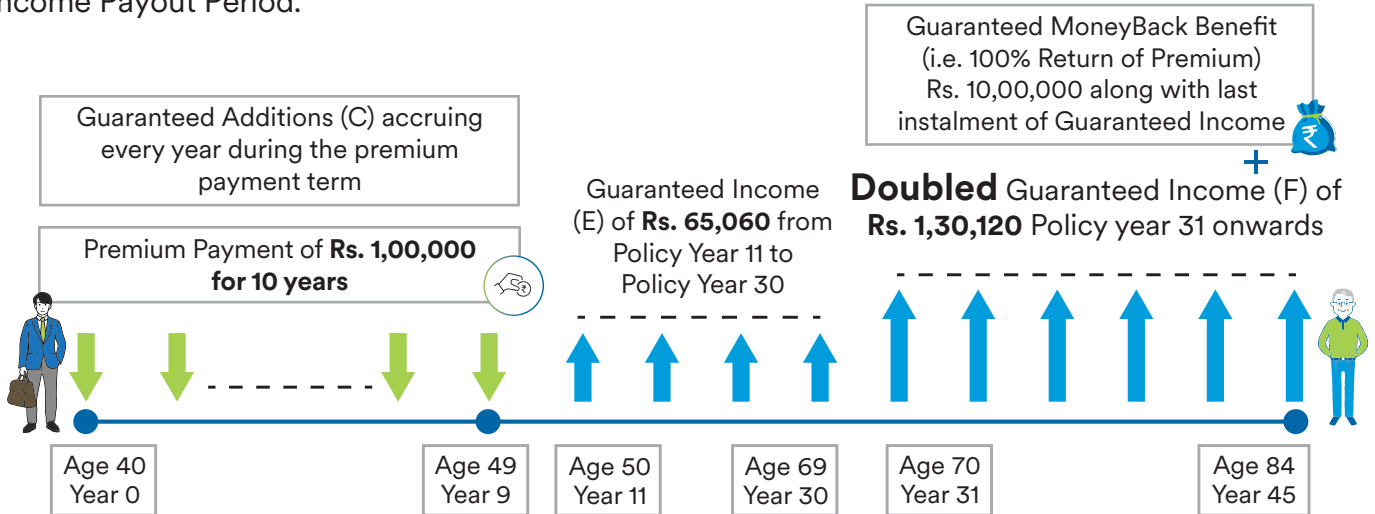
Particulars	Benefits
(A) Total Premiums Paid [Annualized Premium x Premium Payment Term]	Rs.1,00,000 x 7 = Rs. 7,00,000
(B) Assured Income [(Assured Income Factor + High Premium Reward Factor) x Annualized Premium]	(7.81% + 3.10%) x Rs. 1,00,000 = Rs. 10,910
(C) Guaranteed Additions accruing p.a. [4.70% x Total premiums Paid till date x Policy Year]	Policy Year 1: 4.70% x Rs. 1,00,000 x 1 = Rs. 4,700 Policy Year 3: 4.70% x Rs. 3,00,000 x 3 = Rs. 42,300 Policy Year 7: 4.70% x Rs. 7,00,000 x 7 = Rs. 2,30,300
(D) Total Guaranteed Additions [Sum of Guaranteed Additions accrued during premium payment term]	Rs. 6,58,000
Guaranteed Income p.a. <u>Guaranteed Income in Policy Year 10 (E): [(B) + {(D)/Income Payout Period}]</u> <u>Policy Year 11 onwards: (E) x 5% +</u> Guaranteed Income paid in previous year	Policy Year 10: Rs. 10,910 + (Rs. 6,58,000/25) = Rs. 37,230 Policy Year 11: (Rs. 37,230 x 5%) + Rs. 37,230 = Rs. 39,092 Policy Year 20: (Rs. 37,230 x 5%) + Rs. 53,984 = Rs. 55,845 Policy Year 34: (Rs. 37,230 x 5%) + Rs. 80,045 = Rs. 81,906
<b>Total Benefit Received till end of Income Payout Period</b> [Sum of Guaranteed Income received + Guaranteed MoneyBack Benefit]	<b>Rs. 14,89,200 + Rs. 7,00,000 = Rs. 21,89,200</b>

Above illustration is calculated at an Annualized Premium of Rs. 1,00,000 (exclusive of all taxes) for a premium payment term of 7 years and deferment period of 2 years

### Illustration 3 – Double Income Option

Aman & Arya (aged 40 years) want to save in a plan that would give them guaranteed income for their future aspirations. To fulfil their dream, they would require a steady as well as increased income after a few years. Aman chooses PNB MetLife Long Income For Tomorrow and selects “Life Option” as his cover.

**Scenario 1:** On survival till the maturity date, Aman will start receiving the Guaranteed Income during the Income Payout Period of 35 years along with Guaranteed MoneyBack Benefit at the end of the Income Payout Period.



**Scenario 2:** In case of the unfortunate demise of Aman in 6<sup>th</sup> policy year (i.e. during PPT), the claimant shall receive lumpsum death benefit of Rs. 10,00,000 and the policy shall terminate.

**Scenario 3:** In case of the unfortunate demise of Aman in 30<sup>th</sup> policy year (i.e. during Income Payout Period), the Guaranteed Income and Guaranteed MoneyBack Benefit will still be payable to the claimant as and when due.

#### Benefits explained for Illustration 3:

Particulars	Benefits
(A) Total Premiums Paid [Annualized Premium x Premium Payment Term]	Rs.1,00,000 x 10 = Rs. 10,00,000
(B) Assured Income [(Assured Income Factor + High Premium Reward Factor) x Annualized Premium]	( 25.46%+4.40%) x Rs. 1,00,000 = Rs. 29,860
(C) Guaranteed Additions accruing p.a. [3.20% x Total premiums Paid till date x Policy Year]	Policy Year 1: 3.20% x Rs. 1,00,000 x 1 = Rs. 3,200 Policy Year 5: 3.20% x Rs. 5,00,000 x 5 = Rs. 80,000 Policy Year 10: 3.20% x Rs. 10,00,000 x 10 = Rs. 3,20,000
(D) Total Guaranteed Additions [Sum of Guaranteed Additions accrued during premium payment term]	Rs. 12,32,000
(E) Guaranteed Income from Year 11 to 30: [(B) + {(D)/Income Payout Period}]	Policy Year 11 to 30: Rs. 29,860 + (Rs. 12,32,000/35) = Rs. 65,060
(F) Guaranteed Income from Year 31 onwards: (E) x 2	Policy Year 31 onwards = Rs. 65,060 x 2 = Rs. 1,30,120
<b>Total Benefit Received till end of Income Payout Period [Sum of Guaranteed Income received + Guaranteed MoneyBack Benefit]</b>	<b>Rs. 32,53,000 + Rs. 10,00,000 = Rs. 42,53,000</b>

Above illustration is calculated at an Annualized Premium of Rs. 1,00,000 (exclusive of all taxes) for a premium payment term of 10 years and deferment period of 0 years.

The Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

## Plan at a glance

<b>Cover options</b>	<p>You can choose between two cover options:</p> <ul style="list-style-type: none"> <li>• Life Option</li> <li>• Enhanced Life Option</li> </ul>																												
<b>Income Payout options</b>	<p>This is a guaranteed income plan wherein at inception of the policy, the policyholder can choose to receive Guaranteed Income in any one of the following form:</p> <p><b>Option 1: Level Income Option</b> – Fixed level Guaranteed Income paid throughout Income Payout Period</p> <p><b>Option 2: Increasing Income Option</b> – Guaranteed Income increasing at a simple rate of 5% every year starting from second year of Income Payout Period</p> <p><b>Option 3: Double Income Option</b> – Guaranteed Income is paid at the start of Income Payout Period and this income is doubled in the last fifteen years of the Income Payout Period</p> <p>The above benefits will be payable provided all due instalment premiums have been paid.</p>																												
<b>Deferment period options (Years)</b>	<p>You can choose to defer your Guaranteed Income payout by 0, 1 or 2 years (in complete years) at inception of the policy. Deferment period starts at end of the Premium Payment Term.</p>																												
<b>Income Payout period (Years)</b>	<p>Income Payout Period is the period (in complete years) chosen by the policyholder that shall commence after the end of Premium Payment Term and the Deferment Period.</p>																												
<b>Income pay-out factors</b>	<p>Annual / Half-yearly / Quarterly / Monthly</p>																												
<b>Premium Paying Term (PPT) (Years)</b>	<table border="1"> <thead> <tr> <th>Cover Option</th> <th>PPT (Years)</th> <th>Deferment Period (Years)</th> <th>Income Payout Period (Years)</th> <th>Policy Term (Years)</th> </tr> </thead> <tbody> <tr> <td rowspan="9"><b>Life Option</b> (Policy Term: PPT + Deferment Period)</td> <td rowspan="3">5</td> <td>0</td> <td rowspan="9">25,30,35</td> <td>5</td> </tr> <tr> <td>1</td> <td>6</td> </tr> <tr> <td>2</td> <td>7</td> </tr> <tr> <td rowspan="3">7</td> <td>0</td> <td>7</td> </tr> <tr> <td>1</td> <td>8</td> </tr> <tr> <td>2</td> <td>9</td> </tr> <tr> <td rowspan="3">10</td> <td>0</td> <td>10</td> </tr> <tr> <td>1</td> <td>11</td> </tr> <tr> <td>2</td> <td>12</td> </tr> </tbody> </table>	Cover Option	PPT (Years)	Deferment Period (Years)	Income Payout Period (Years)	Policy Term (Years)	<b>Life Option</b> (Policy Term: PPT + Deferment Period)	5	0	25,30,35	5	1	6	2	7	7	0	7	1	8	2	9	10	0	10	1	11	2	12
Cover Option	PPT (Years)	Deferment Period (Years)	Income Payout Period (Years)	Policy Term (Years)																									
<b>Life Option</b> (Policy Term: PPT + Deferment Period)	5	0	25,30,35	5																									
		1		6																									
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<b>Policy Term (Years)</b>	<table border="1"> <tbody> <tr> <td rowspan="12"><b>Enhanced Life Option</b> (Policy Term: PPT + Deferment Period + Income Payout Period)</td> <td rowspan="3">5</td> <td>0</td> <td rowspan="12">25,30,35</td> <td>30, 35, 40</td> </tr> <tr> <td>1</td> <td>31, 36, 41</td> </tr> <tr> <td>2</td> <td>32, 37, 42</td> </tr> <tr> <td rowspan="3">7</td> <td>0</td> <td>32, 37, 42</td> </tr> <tr> <td>1</td> <td>33, 38, 43</td> </tr> <tr> <td>2</td> <td>34, 39, 44</td> </tr> <tr> <td rowspan="3">10</td> <td>0</td> <td>35, 40, 45</td> </tr> <tr> <td>1</td> <td>36, 41, 46</td> </tr> <tr> <td>2</td> <td>37, 42, 47</td> </tr> </tbody> </table>	<b>Enhanced Life Option</b> (Policy Term: PPT + Deferment Period + Income Payout Period)	5	0	25,30,35	30, 35, 40	1	31, 36, 41	2	32, 37, 42	7	0	32, 37, 42	1	33, 38, 43	2	34, 39, 44	10	0	35, 40, 45	1	36, 41, 46	2	37, 42, 47					
<b>Enhanced Life Option</b> (Policy Term: PPT + Deferment Period + Income Payout Period)	5			0		25,30,35	30, 35, 40																						
				1			31, 36, 41																						
			2	32, 37, 42																									
	7		0	32, 37, 42																									
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			2	34, 39, 44																									
	10		0	35, 40, 45																									
			1	36, 41, 46																									
			2	37, 42, 47																									
	<b>Minimum age<sup>3</sup> at entry (Years)</b>		<p>0 years (30 days)</p>																										

<b>Maximum age<sup>3</sup> at entry (Years)</b>	Maximum Entry Age will vary by Premium Payment Term:		
	<b>PPT (Years)</b>	<b>Maximum Entry Age</b>	
	5	50 years (age last birthday)	
	7	55 years (age last birthday)	
	10	60 years (age last birthday)	
<b>Minimum age<sup>3</sup> at Maturity (Years)</b>	18		
<b>Maximum age<sup>3</sup> at Maturity (Years)</b>	99		
<b>Minimum Annualized Premium (Rs.)</b>	<b>PPT 5</b>	<b>PPT 7</b>	<b>PPT 10</b>
	30,000	24,000	
<b>Maximum Annualized Premium (Rs.)</b>	As per Board Approved Underwriting Policy		
<b>Basic Sum Assured</b>	<b>Premium Payment term (Years)</b>	<b>Life Option</b>	<b>Enhanced Life Option</b>
	5	10 times of Annualized Premium	10 times of Annualized Premium
	7	10 times of Annualized Premium	10 times of Annualized Premium
	10	10 times of Annualized Premium	11 times of Annualized Premium
<b>Rider options</b>	PNB MetLife Accidental Death Benefit Rider Plus (UIN: 117B020V04),		
	PNB MetLife Serious Illness Rider (UIN: 117B021V04)		
<b>Premium/Income Payment Modes</b>	Annual / Half Yearly / Quarterly / Monthly <sup>^</sup>		

<sup>3</sup>All reference to age are as on age last birthday. For policies issued to minor lives the risk cover starts immediately at inception. Also, in case the life assured is a minor, the policy will vest with the life assured when the life assured attains an age of 18 years

<sup>^</sup>Monthly mode available only for standing instructions/ direct debit options (including Electronic Clearing System (ECS), and Automated Clearing House (ACH))

## Benefits in detail

### Cover Options

The policyholder has the option to choose from below two Cover options:

- **Life Option** – Life cover available till the end of PPT + Deferment Period
- **Enhanced Life Option** - Life cover available till the end of PPT + Deferment Period + Income Payout Period

Benefits	Life Option	Enhanced Life Option
<b>Survival Benefit</b>	Not applicable	On survival of Life Assured, Guaranteed Income will be paid to the policyholder during Income Payout Period as per the Income Payout Option chosen



Benefits	Life Option	Enhanced Life Option												
<p><b>Maturity Benefit</b></p>	<p><b>Guaranteed Income<sup>4</sup>:</b> On survival of Life Assured till maturity date, Guaranteed Income will be paid during the Income Payout Period as per the Income Payout Option chosen.</p> <p><b>Guaranteed MoneyBack Benefit<sup>4</sup></b> On survival of Life Assured till maturity date, One Hundred Percent of Total Premiums Paid in the Policy will be paid as Guaranteed MoneyBack Benefit at the end of Income Payout Period along with the last instalment of Guaranteed Income</p> <p>Above benefits shall continue to be payable in case of death of Life Assured during Income Payout Period.</p> <p>Exit option - On survival of the Life Assured to Maturity Date, the Policyholder shall have an option to receive the Sum Assured on Maturity on the date of maturity.</p> <p>Where, Sum Assured on Maturity shall be equal to the present value of the future Guaranteed Income and Guaranteed MoneyBack Benefit discounted at a rate of 7.60% p.a.</p> <p>In case this option is exercised, Policy shall terminate with the payment of “Sum Assured on Maturity”.</p> <p>The Policyholder will have to make the request for such exit at least 30 days prior to Maturity Date.</p>	<p>On survival of Life Assured till maturity date, Sum Assured on Maturity (i.e., One Hundred Percent of Total Premiums Paid in the Policy) will be paid as Guaranteed MoneyBack Benefit on that date</p>												
<p><b>Death Benefit<sup>5</sup></b></p>	<p>In an event of unfortunate death of the Life Assured during the policy term, following Death Benefit shall be payable.</p> <p>Death Benefit shall be higher of:</p> <ul style="list-style-type: none"> <li>(i) Sum Assured on Death, or</li> <li>(ii) 105% of Total Premiums paid till date of death</li> <li>(iii) Surrender Value payable as on the date of death</li> </ul> <p>Where, Sum Assured on Death is the Basic Sum Assured (BSA) which is defined as follows:</p> <table border="1" data-bbox="381 1798 1501 2069"> <thead> <tr> <th data-bbox="381 1798 564 1912">Premium Payment term (Years)</th> <th data-bbox="564 1798 1034 1912">Life Option</th> <th data-bbox="1034 1798 1501 1912">Enhanced Life Option</th> </tr> </thead> <tbody> <tr> <td data-bbox="381 1912 564 1966">5</td> <td data-bbox="564 1912 1034 1966">10 times of Annualized Premium</td> <td data-bbox="1034 1912 1501 1966">10 times of Annualized Premium</td> </tr> <tr> <td data-bbox="381 1966 564 2020">7</td> <td data-bbox="564 1966 1034 2020">10 times of Annualized Premium</td> <td data-bbox="1034 1966 1501 2020">10 times of Annualized Premium</td> </tr> <tr> <td data-bbox="381 2020 564 2069">10</td> <td data-bbox="564 2020 1034 2069">10 times of Annualized Premium</td> <td data-bbox="1034 2020 1501 2069">11 times of Annualized Premium</td> </tr> </tbody> </table> <p>Policy shall terminate with payment of Death Benefit</p>		Premium Payment term (Years)	Life Option	Enhanced Life Option	5	10 times of Annualized Premium	10 times of Annualized Premium	7	10 times of Annualized Premium	10 times of Annualized Premium	10	10 times of Annualized Premium	11 times of Annualized Premium
Premium Payment term (Years)	Life Option	Enhanced Life Option												
5	10 times of Annualized Premium	10 times of Annualized Premium												
7	10 times of Annualized Premium	10 times of Annualized Premium												
10	10 times of Annualized Premium	11 times of Annualized Premium												

<sup>4</sup>Guaranteed Income and Guaranteed MoneyBack Benefit shall be payable to Claimant upon survival until Maturity Date. These benefits shall continue to be payable in case of death of Life Assured during Income Payout Period.

<sup>5</sup>For policies issued to minor lives the risk cover starts immediately at inception. In case the life assured is a minor, the policy will vest with the life assured when the life assured attains an age of 18 years.

If at the time of death of Life Assured is a minor, Death Benefit shall be paid to the Policyholder.

## Income Payout Options

Policyholder shall receive Guaranteed Income in each year of the Income Payout Period after completion of the premium payment term and deferment period. Guaranteed Income will vary as per Income Payout Options as explained below.

**Option 1- Level Income Option** – The Guaranteed Income shall remain fixed throughout the Income Payout Period.

**Option 2: Increasing Income Option** – The Guaranteed Income shall increase every year at a simple rate of 5% starting from second year of Income Payout Period.

**Option 3: Double Income Option** – The Guaranteed Income shall be paid during the Income Payout Period, whereby the Guaranteed Income in the last 15 years of the Income Payout Period shall be double the amount paid during the initial years.

## Guaranteed Income

On survival of the Life Assured, during the policy term and all due Instalment Premiums have been received in full by Us, Guaranteed Income shall be payable during the Income Payout Period.

**Guaranteed Income is the sum of:**

- (a) Accrued Guaranteed Additions/ Income Payout Period and
- (b) Assured Income

Where, Assured Income = Assured Income Factor x Annualized Premium

Guaranteed Income as follows is applicable for both Cover Options:

**Level Income:** A level Guaranteed Income shall be paid during the Income Payout Period.

**Increasing Income:** The Guaranteed Income shall be increased by a simple rate of 5% per annum, every year, starting from the second year of Income Payout Period.

**Double Income:** The Guaranteed Income in the last fifteen years of the Income Payout period shall be double the amount paid during the initial years.

## Guaranteed Additions (GA)

Guaranteed Additions will vary depending on the premium payment term, Cover Option, Deferment Period and Income Payout Option. The amount of Guaranteed Addition that shall accrue each year during the premium payment term will be calculated as:

GA factor x Total Annualized Premiums Paid till date x Policy Year

GA factors are as mentioned below:

### Enhanced Life Option

PPT Income Payout Option/ Deferment Period	5			7			10		
	0	1	2	0	1	2	0	1	2
Level Income	8.10%	8.30%	8.50%	6.30%	6.50%	6.70%	4.50%	5.00%	5.50%
Increasing Income	6.30%	6.50%	6.70%	4.20%	4.45%	4.70%	3.20%	3.40%	3.60%
Double Income	6.30%	6.50%	6.70%	4.20%	4.45%	4.70%	3.20%	3.40%	3.60%

## Life Option

PPT Income Payout Option/ Deferment Period	5			7			10		
	0	1	2	0	1	2	0	1	2
Level Income	8.10%	8.30%	8.50%	6.30%	6.50%	6.70%	4.50%	4.85%	5.20%
Increasing Income	6.30%	6.50%	6.70%	4.20%	4.45%	4.70%	3.20%	3.40%	3.60%
Double Income	6.30%	6.50%	6.70%	4.20%	4.45%	4.70%	3.20%	3.40%	3.60%

## Income Payout Period

Policyholder shall have the following Income Payout Period options to choose from:

**25 years, 30 years, and 35 years**

Income Payout Period is the period (in complete years) in which the Guaranteed Income will be payable to policyholder. Income Payout Period will commence after the end of the Premium Payment Term and Deferment Period as chosen by the policyholder.

## Other Features

### Income Payout Factor

The policyholder can choose, at inception of the policy, to receive the Guaranteed Income at more frequent intervals. The amount of Income Payout shall be as given below:

Frequency of Income	Income Payout Factor
Annual	100% of Annual Income
Half-Yearly	97.5% of Annual Income x 1/2
Quarterly	97% of Annual Income x 1/4
Monthly	96.2% of Annual Income x 1/12

Annual Income refers to the Guaranteed Income Payouts paid in respect of annual frequency.

### Select the Date option

The policyholder can choose to receive the Guaranteed Income on any one date, succeeding the due date of Guaranteed Income payout, as per their choice. This Select the Date option needs to be selected at policy inception and is only available for annual mode of Guaranteed Income payout.

The Guaranteed Income payable shall be accumulated at 3% p.a. compounded monthly from the due date of payout till the date chosen by the policyholder.

The last Guaranteed Income payout will be paid at the end of the Income Payout Period and not on the date of payout chosen by the policyholder and therefore, the interest rate mentioned above shall not be applicable for the last Guaranteed Income payout.

### Loans

You may opt for a loan against your policy as per terms & conditions specified in the policy document. Currently, the Company charges a rate of interest of 10% p.a. on outstanding policy loan. The rate of interest to be charged on outstanding loan is taken as the 10 Year G-Sec rate as on 1st of April of each financial year plus 250 basis points, rounded up to the nearest 50 basis points.

### Riders

To safeguard your family against certain unfortunate events, you can opt for any of the following riders offered by the company at a nominal cost:

<b>PNB MetLife Accidental Death Benefit Rider Plus (UIN: 117B020V04)</b>	This Rider provides additional protection over and above the death benefit under this Policy in the event of the death of the Life Assured in an Accident
<b>PNB MetLife Serious Illness Rider (UIN: 117B021V04)</b>	This Rider provides additional protection over and above the Death Benefit under this Policy in the event of the Life Assured being diagnosed with any of the critical illnesses listed in the Rider

Please refer to the rider brochure and rider terms and conditions for further details.

- o The Sum Assured of PNB MetLife Accidental Death Benefit Rider Plus shall not exceed 3 times the Sum Assured of the base policy
- o Sum Assured of PNB MetLife Serious Illness Rider shall not exceed Sum Assured of base policy.
- o Premium for all the health riders put together shall not be more than 100% of the premium of the Base Policy.
- o Premium for all the non-health riders put together shall not be more than 30% of the premium of the Base Policy.
- o The Rider Premium Payment Term cannot be more than the Premium Payment Term of the Base Policy
- o When the Base Policy is paid-up, lapsed, surrendered or forfeited, the rider attached to the Base Policy will also terminate immediately.

For more details on the rider benefits, features, terms and conditions, please refer to the rider terms and conditions carefully or contact Your insurance advisor.

### Flexible premium payment modes & modal factors

You may select to pay premiums by Annual, Half Yearly, Quarterly or Monthly mode subject to the minimum Annualized premium under each mode. Modal factors shall be used to derive the Annualized premium.

Premium Paying Mode	Modal Factors
Annual	1
Half Yearly	0.510
Quarterly	0.258
Monthly	0.087

Alterations between different modes of premium payment is allowed at any policy anniversary on request.

### Option to commute Future Benefits as Lumpsum

In case of Life option, on the date of maturity or any time during the Income Payout Period, Claimant has an option to receive the discounted value of the future Guaranteed Income and Guaranteed MoneyBack Benefit, in lump sum. The discount rate will be derived as the prevailing 10 Year G-sec rate plus 50 basis points; G-Sec rate as on 1st of April in the financial year in which this request is made shall be considered. Upon payment of the lump sum benefit the contract shall terminate with all rights and benefits thereunder.

This option is not available under Enhanced Life Option.

## High Premium Reward

You will be rewarded with additional benefits given below if you choose to pay a higher premium:

Premium Paying Term: 5				
		Annualized Premium		
Deferment Period	Income Payout Option	₹50,000 - ₹99,999	₹1,00,000 - ₹2,99,999	₹3,00,000 and above
0	Level Income	1.20%	2.20%	2.80%
1	Level Income	1.30%	2.30%	3.00%
2	Level Income	1.40%	2.50%	3.20%
0	Increasing Income	0.80%	1.40%	1.90%
1	Increasing Income	0.90%	1.60%	2.00%
2	Increasing Income	1.00%	1.70%	2.20%
0	Double Income	1.10%	1.80%	2.30%
1	Double Income	1.10%	1.90%	2.40%
2	Double Income	1.20%	2.10%	2.60%

Premium Paying Term: 7				
		Annualized Premium		
Deferment Period	Income Payout Option	₹50,000 - ₹99,999	₹1,00,000 - ₹2,99,999	₹3,00,000 and above
0	Level Income	2.70%	4.00%	4.80%
1	Level Income	2.90%	4.30%	5.20%
2	Level Income	3.20%	4.60%	5.60%
0	Increasing Income	1.80%	2.70%	3.20%
1	Increasing Income	2.00%	2.90%	3.50%
2	Increasing Income	2.10%	3.10%	3.80%
0	Double Income	2.20%	3.20%	3.80%
1	Double Income	2.40%	3.40%	4.10%
2	Double Income	2.60%	3.70%	4.40%

Premium Paying Term: 10				
		Annualized Premium		
Deferment Period	Income Payout Option	₹50,000 - ₹99,999	₹1,00,000 - ₹2,99,999	₹3,00,000 and above
0	Level Income	3.90%	5.70%	6.90%
1	Level Income	4.20%	6.10%	7.40%
2	Level Income	4.50%	6.50%	7.90%
0	Increasing Income	2.60%	3.80%	4.60%
1	Increasing Income	2.80%	4.00%	4.90%
2	Increasing Income	3.00%	4.30%	5.30%
0	Double Income	3.00%	4.40%	5.30%
1	Double Income	3.20%	4.70%	5.70%
2	Double Income	3.40%	5.00%	6.10%

## Grace period for other than Single Premium policies

Grace period is time granted from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the policy. The grace period for payment of the premium is 15 days, where the policyholder pays the premium on a monthly basis and 30 days in all other cases. If a valid death claim arises under the policy during the Grace period, but before the payment of due premium, the due and unpaid premium for the policy year will be deducted from the Death benefit. During the Grace Period, the risk on the life of the Life Assured will continue to be covered.

## Premium Discontinuance

### Lapse

If the first full policy year's premium is not paid, the policy shall lapse at the end of the grace period and the risk cover and rider benefits, if any, will cease immediately. No benefits will be paid when the policy is in lapsed status. A lapsed policy can be revived as per terms and conditions as mentioned in the Revival section.

If a lapsed policy is not revived by the end of the revival period, the policy will be terminated.

## Surrender Value

If the due premium has been paid for at least first full policy year, the policy shall acquire a Special Surrender Value after the completion of first policy year.

If all due premiums have been paid for at least two full policy years, the policy shall acquire Guaranteed Surrender Value. The policy will be terminated after payment of Surrender value. The Surrender value payable shall be higher of Guaranteed Surrender Value and Special Surrender Value as given below:

### Guaranteed Surrender Value (GSV):

$GSV = \{GSV \text{ Factor} \times \text{Total Premiums Paid} + GSV \text{ Factor1 on Guaranteed Additions} \times GSV \text{ Factor2 on Guaranteed Additions} \times \text{Accrued Guaranteed Addition}\}$  less survival benefits already paid till the date of Surrender}; subject to a minimum of zero.

**For GSV Factor, GSV Factor1 on Guaranteed Additions and GSV Factor2 on Guaranteed Additions, please refer to details of this product on our website [www.pnbmetlife.com](http://www.pnbmetlife.com) or your policy document.**

### Special Surrender Value (SSV):

Special Surrender Value is the surrender value specified by Us on receipt of a request for surrender, which is not guaranteed and shall be reviewed annually.

## Reduced Paid-Up Value

If a policy has acquired a non-zero surrender value and future due instalment premiums are not paid, the policyholder shall have the option to either surrender the policy or continue it as a paid-up policy with reduced benefits.

If the policyholder does not surrender the policy and policy continues with reduced benefits following shall be payable:

Benefits	Life Option	Enhanced Life Option
<p><b>Survival Benefit</b></p>	<p>Not applicable</p>	<p>Upon survival of the Life Assured during the Income Payout Period, Reduced Paid-Up Guaranteed Income shall be payable during the Income Payout Period.</p> <p>Reduced Paid-Up Guaranteed Income shall comprise of:</p> <p>a) (Accrued Guaranteed Additions as on the date of Policy becoming paid-up + Reduced paid-up future Guaranteed Additions) divided by Income Payout Period, and</p> <p>b) Assured Income x (t/n)</p> <p>Where,</p> <p>Reduced paid-up future Guaranteed Additions = GA factor x Total Annualized Premium paid till date x Policy Year x (t/n)</p> <p>“t” refers to the Number of Installment Premiums paid, and “n” refers to the Number of Installment Premiums payable during the PPT.</p> <p>The following <b>Reduced Paid-Up Guaranteed Income</b> shall be payable as per the Income Payout Option chosen:</p> <p>a) <b>Level Income:</b> Under this option, a level <b>Reduced Paid-Up Guaranteed Income</b> shall be paid during the Income Payout Period.</p> <p>b) <b>Increasing Income:</b> Under this option the <b>Reduced Paid-Up Guaranteed Income</b> shall be increased by a simple rate of 5% per annum, every year, starting from the second year of Income Payout Period.</p> <p>c) <b>Double Income:</b> Under this option a <b>Reduced Paid-Up Guaranteed Income</b> shall be paid during the Income Payout Period, whereby the Guaranteed Income in the last fifteen years of the Income Payout period shall be double the amount paid during the initial years.</p>
	<p><u>Upon survival of the Life Assured till the end of Policy Term</u>  <b>Reduced Paid-Up Guaranteed Income</b> shall be payable during the Income Payout Period.</p>	

Benefits	Life Option	Enhanced Life Option
<p><b>Maturity Benefit</b></p>	<p>Reduced Paid-Up Guaranteed Income shall comprise of:</p> <p>(a) (Accrued Guaranteed Additions as on the date of Policy becoming paid-up + Reduced paid-up future Guaranteed Additions) divided by Income Payout Period, and</p> <p>(b) Assured Income x (t/n)</p> <p>Where,</p> <p>Reduced paid-up future Guaranteed Additions = GA factor x Total Annualized Premium paid till date x Policy Year x (t/n)</p> <p>“t” refers to the Number of Installment Premiums paid, and “n” refers to the Number of Installment Premiums payable during the PPT.</p> <p>Reduced Paid-Up Guaranteed Income shall vary as per the Income Payout Option chosen:</p> <p><b>(a) Level Income:</b> Under this option, a level <b>Reduced Paid-Up Guaranteed Income</b> shall be paid during the Income Payout Period.</p> <p><b>(b) Increasing Income:</b> Under this option the <b>Reduced Paid-Up Guaranteed Income</b> shall be increased by a simple rate of 5% per annum, every year, starting from the second year of Income Payout Period.</p> <p><b>(c) Double Income:</b> Under this option a <b>Reduced Paid-Up Guaranteed Income</b> shall be paid during the Income Payout Period whereby the Guaranteed Income in the last fifteen years of the Income Payout period, shall be double the amount paid during the initial years.</p> <p><u>On survival of the Life Assured till the end of Policy Term, Reduced Paid – Up Guaranteed MoneyBack Benefit (as described below) shall be payable</u></p>	<p>On survival of the Life Assured till the end of the Income Payout Period, Reduced Paid – Up Sum Assured on Maturity which is equal to Reduced Paid-Up Guaranteed MoneyBack Benefit (as described below) shall be payable for a Policy in Reduced Paid-up status.</p> <p><b>Reduced Paid – Up Guaranteed MoneyBack Benefit</b> = Guaranteed MoneyBack Benefit x (t/n), where:</p> <p>“t” refers to the Number of Installment Premiums paid and “n” refers to the Number of Installment Premiums payable in the Policy.</p> <p>This will be paid at the end of the Income Payout Period.</p>



Benefits	Life Option	Enhanced Life Option
	<p><b>Reduced Paid – Up Guaranteed MoneyBack Benefit =</b>            Guaranteed MoneyBack Benefit x (t/n), where:</p> <p>“t” refers to the Number of Installment Premiums paid and “n” refers to the Number of Installment Premiums payable in the Policy.</p> <p>This will be paid at the end of the Income Payout Period.</p> <p>Reduced Paid-Up Guaranteed Income and Reduced Paid-Up Guaranteed MoneyBack Benefit shall be payable to Claimant upon survival of Life Assured until Maturity Date. These benefits shall continue to be payable in case of death of Life Assured during Income Payout Period.</p> <p>Exit option - On survival of the Life Assured till maturity date, the policyholder shall have an option to receive the Reduced Paid-Up Sum Assured on Maturity on the date of maturity.</p> <p>Where, Reduced Paid-Up Sum Assured on Maturity shall be equal to the present value of the future Reduced Paid-Up Guaranteed Income and Reduced Paid-Up Guaranteed MoneyBack Benefit discounted at a rate of 7.60% p.a.</p> <p>In case this option is exercised, Policy shall terminate with the payment of “Reduced Paid-Up Sum Assured on Maturity”.</p> <p>The Policyholder will have to make the request for such exit at least 30 days prior to Maturity Date.</p>	
<p><b>Death Benefit</b></p>	<p>On death of Life assured during the policy term, Reduced Paid-Up Death Benefit is payable as lump sum, which shall be calculated as the higher of:</p> <ol style="list-style-type: none"> <li>1. Reduced Paid-Up Sum Assured on Death</li> <li>2. 105% of Total Premiums Paid upto the date of death</li> </ol> <p>Where;</p> <p>Reduced Paid-Up Sum Assured on Death = Sum Assured on Death x (t/n)</p> <p>“t” refers to the Number of Installment Premiums paid and “n” refers to the Number of Installment Premiums payable in the Policy.</p> <p>The Policy terminates with the payment of Reduced Paid-Up Death Benefit.</p>	

## Revival

A Policy that has Lapsed or that has been converted to a Reduced Paid-up Policy may be revived during the Revival Period by giving Us written notice to revive the Policy, provided that:

- (i) All due arrears of Instalment Premiums along with interest at Prevailing Rate of Interest, if any, are received by Us in full.
- (ii) We may change this revival interest rate from time to time. Currently, We charge 8.00% compounded annually.
- (iii) The rate of interest is calculated as the 10 Year G-Sec rate as on 1st of April plus 50 basis points, rounded up to the nearest 50 basis points. We will review the rate on an annual basis in April based on the prevailing 10 Year G-Sec rate. However, under special circumstances where the prevailing 10 Year G-Sec rate is changing in excess of 200 basis points from the G-Sec rate used for calculating the current interest rate, We shall review the interest rate based on the prevailing 10 Year G-Sec rate.
- (iv) The Revival of the Policy will be subject to Board approved underwriting policy. A surrendered Policy cannot be revived.
- (v) We may revive the Lapsed Policy by imposing such extra premium as it deems fit as per the Board approved underwriting policy.

## Termination

The Policy will be terminated on the earliest of the following:

- o Cancellation during Free-look period
- o The date of Payment of Surrender Value
- o At the expiry of the Revival period, when the Policy has not been revived and provided the said Policy has not acquired any Paid-Up Value
- o Upon payment of death claim or maturity claim amount
- o On return of eligible premium/surrender value under suicide clause

## Terms & Conditions

### Free look period

Please go through the terms and conditions of your Policy very carefully. If you have any objections to the terms and conditions of your Policy, you may cancel the Policy by giving a written notice to us within 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, , stating the reasons for your objection and you will be entitled to a refund of the premium paid, subject only to a deduction of proportionate risk premium for the period of cover and the expenses, if any, incurred on medical examination and stamp duty charges.

### Tax benefits

Tax benefits under this plan may be available as per the provisions and conditions of the Income Tax Act, 1961 and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the premiums paid and proceeds received under the policy.

### Suicide Exclusion

If the Life Assured's death is due to suicide within Twelve months from the Date of Commencement of Risk under the Policy or from the Date of Revival of the Policy as applicable, the Nominee or Beneficiary

of the Policyholder shall be entitled to receive at least 80% of the Total Premiums Paid till the date of death of the Life Assured or Surrender Value available as on the date of death of the Life Assured, whichever is higher, provided the Policy is in In-force status.

The Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

### **Nomination**

Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time. Nomination of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874

### **Assignment**

Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time. Assignment of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874.

## **Grievance Redressal**

In case you have any query or complaint or grievance. You may approach any of Our following touch points:

- Call 1800-425-69-69 (Toll free)
- Email at [indiaservice@pnbmetlife.co.in](mailto:indiaservice@pnbmetlife.co.in)
- Write to  
Customer Service Department,  
1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar  
Flyover, Goregaon (West), Mumbai – 400062.
- Online through Our website [www.pnbmetlife.com](http://www.pnbmetlife.com)
- Our nearest PNB MetLife branch across the country

For any escalation with the resolution provided by the above touch points, you may, write to Our Grievance Redressal Officer at [gro@pnbmetlife.co.in](mailto:gro@pnbmetlife.co.in)

If you do not get appropriate resolution you may approach the Insurance Ombudsman on <https://www.cioins.co.in/Ombudsman>

## **About PNB MetLife**

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit [www.pnbmetlife.com](http://www.pnbmetlife.com)

## Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer

- (1) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

## Fraud and Misstatement

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- ✓ Please read this Sales brochure carefully before concluding any sale.
- ✓ This product will be available for sale through Online channel with applicable discount, which is 1.5% additional benefit for PPT 5 years, 2.5% for PPT 7 years and 5% for PPT 10 years
- ✓ This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document.

### **Policy shall not be called in question on ground of misstatement after three years.**

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

Explanation I.—For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with intent to deceive the insurer or to induce the insurer to issue a life insurance policy:—

- (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- (b) the active concealment of a fact by the insured having knowledge or belief of the fact;
- (c) any other act fitted to deceive; and
- (d) any such act or omission as the law specially declares to be fraudulent.

Explanation II. —Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent keeping silence, to speak, or unless his silence is, in itself, equivalent to speak.

- (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such misstatement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

Explanation. —A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

- (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Explanation. —For the purposes of this sub-section, the misstatement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.'



1800-425-6969



www.pnbmetlife.com

\*Benefits shown above are provided all premiums are paid and the policy is in-force. PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife Long Income For Tomorrow (UIN: 117N166V01) is an Individual, Non-Linked, Non-Participating, Savings, Life Insurance Plan. For more details on terms & conditions, please read the Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document. \*Tax benefits are as per the Income Tax Act, 1961 & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks "PNB" and "MetLife" are registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Email: indiaservice@pnbmetlife.co.in or Write to us: 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062, Maharashtra. AD-F/2024-25/1548

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS!**

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.