

In this policy, the investment risk in investment portfolio is borne by the policyholder.

When you secure their future, make it brighter too.



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IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Linked Insurance Products do not offer liquidity during the first 5 years of the contract. The Policyholder will not be able to withdraw/surrender the monies invested in Linked Insurance Products completely or partially till the end of the 5th year.

PNB MetLife Smart Platinum Individual, Unit Linked, Life Insurance Plan

You have always wanted the best for yourself in life. Not surprisingly, your wealth creation & protection needs, which keep changing with your Life stage, also deserve the best. Keeping this in mind, PNB MetLife is proud to present PNB MetLife Smart Platinum, a Unit-Linked Plan which can be customized to match your ever changing financial needs! This whole life plan offers you the flexibility of short premium payment commitments along with a multitude of other benefits including the unique Auto Rebalancing Portfolio Strategy.

KEY BENEFITS OF PNB METLIFE SMART PLATINUM

- Flexibility of various premium payment options: You may choose to pay premium for 5 or 10 years or for the entire term of the policy and get covered till 99 years of age. This option allows you to pay for a limited period while enjoying the benefits for the policy till the age of 99.
- Flexibility to increase or decrease your Sum Assured basis your changing lifestage needs.
- Auto Rebalancing option that triggers at chosen Fund Value movements to capitalise on opportunities arising out of market movements.
- Death benefit: In case of death, the nominee gets a death benefit as defined below.
- Liquidity with partial withdrawal to help you in case of any financial needs during the term.
- Choice of 6 Unit linked funds for various risk appetites
- Tax benefit under Section 80C and 10(10D) as per Income Tax Act 1961 (Refer "Tax Section" for more details)

YOUR BENEFITS IN DETAIL

Death Benefit:

In the unfortunate event of death, while the policy is in force & before the maturity date, your nominee will get the following death benefit

The death benefit payable will be higher of:

- The Base Fund Value (the value of units pertaining to Base Premium Account), or
- The Base Sum Assured less all Partial Withdrawals made (in accordance with the Partial Withdrawal provisions) during the two-year period immediately preceding the date of death of the Person Insured or
- 105% of the total Regular / Limited Premiums paid. Excluding partial withdrawals made during two-year period immediately preceding the date of death of the Insured

If death happens during the grace period, or in the subsequent notice period, before discontinuance of the policy, in case of non-payment of premiums under the base policy, the overdue charges, if any, comprising of Mortality Charges and Policy Administration Charges will be deducted from the death benefit.

MATURITY BENEFIT

The policy matures at the start of the policy year when the person insured attains age 99 years. The maturity benefit is equal to the Total Fund Value in the Unit Account determined using the Net Asset Value on the maturity date.

How can I manage my investments?

PNB MetLife Smart Platinum offers you 2 investment strategies to manage your investments

- 1) Self- Managed Option
- 2) Auto Rebalancing option

1) Self Managed Option: In case you feel that you can actively manage your portfolio, and then this option is best suited for you under this investment strategy, you may manage your investments by choosing among the six Unit Linked Fund options available under this plan. You have an option of switching among various funds & may choose Premium Redirection for your future Premiums depending on your changing risk appetite and market conditions.

Systematic Transfer Option: Under Self-Managed Option you may choose Systematic Transfer Option which allows you to make the most of market volatility by taking the advantage of rises and falls in the market with the benefit of rupee cost averaging.

How does Systematic Transfer Option work for you?

- You should be paying premiums in an annual mode to avail this option
- You may choose Systematic Transfer option either at Policy Inception or during the term of the Policy
- In case this option is chosen at policy inception, the premium allocation percentage in Protector II Fund should be at least 50% of the Annualized Premiums paid. If the option is chosen during the term of the Policy, then Protector II Fund should at least have 50% of Total Fund Value.
- Your Fund will be automatically transferred from Protector II Fund to Flexi Cap Fund at the end of every month in the following manner

Month1 1/12 of the units available at the end of Month1

Month2 1/11 of the units available at the end of Month2

Month5 1/8 of the units available at the end of Month5

Month11 1/2 of the units available at the end of Month11

Month12 Balance Units available at the end of the Month12

Other conditions on Systematic Transfer Option

- Systematic transfer plan if chosen during the term of the Policy will be activated only by the next policy anniversary.
- The request for opting in and out of systematic transfer plan has to be given at least 30 days before the next monthly policy anniversary

- This facility will be deactivated in case the policy moves to discontinuance fund status.
- If this Option is availed, no switches will be allowed to and from Protector II and Flexi Cap Funds.
- This will not be available with Auto rebalancing option.
- In case premium payment mode is changed from Annual to any other mode, this option will be deactivated.

2) Auto Rebalancing option:

This option is suitable for you if you do not want to manage your investment portfolio directly on a regular basis. Under this option, your funds are allocated in the Flexi Cap Fund and the Protector II Fund in the proportions as per your choice which you can exercise at the time of opting for the Auto Rebalancing Option. In case of any market movement, to a level as specified by you, the mix of Flexi Cap Fund & Protector II Fund is automatically rebalanced to the ratio chosen by you at inception. This ensures that your investment portfolio stays exactly the way you wanted it to – without you having to keep an eye on it on a regular basis – by capping off gains of one fund into the other or taking larger exposure into one fund on market dips.

Under this investment strategy, you may choose your premium allocation only between 2 Unit Linked Fund options as given below.

- 1) Flexi Cap Fund
- 2) Protector II Fund

The minimum allocation should be 20% in either of the Funds and Total of both the Funds should always be 100%

As this strategy works on the trigger levels, you are required to choose between 4 rebalancing options available which will be the trigger levels for rebalancing and are as follows:

- 1) 10% of Total Fund Value
- 2) 15% of Total Fund Value
- 3) 20% of Total Fund Value
- 4) 25% of Total Fund Value

This option works as follows:

- You choose the allocation between Flexi Cap and Protector II Fund depending on your risk appetite. For e.g. in case your risk appetite is lower you may choose a ratio of 70%:30% between Protector II Fund & Flexi Cap Fund respectively or in case of higher risk appetite you may choose a ratio of 80%:20% between Flexi Cap Fund and Protector II Fund respectively. You are also required to choose the trigger level as mentioned above.
- In case the chosen allocation between Flexi Cap and Protector II Fund is 80%:20% respectively and chosen trigger level is 10%, then for any 10% increase or decrease in Total Fund Value, a rebalancing between Flexi Cap and Protector II Fund will be initiated to the extent of restoring the ratio between Flexi Cap Fund and Protector II Fund as chosen by you at inception(i.e. 80% in Flexi Cap Fund and 20% in Protector II Fund)
- You can choose to opt in or out of this strategy once in a Policy Year free of charge. Any subsequent change of the strategy in a given Policy Year will be charged Rs 250 charge per strategy switch.

- In case of any new transaction such as Payment of Renewal Premiums or your premiums will be allocated in the same proportions as prevailing at that time.
- In case of Partial Withdrawals, the Fund withdrawals will happen in the same proportions prevailing at that time.
- No Switching or Premium Redirection is allowed while Auto Rebalancing option is active, however in case you opt out of the strategy, you may opt for Premium Switching and Premium Redirection.
- You can choose to stop this option anytime and can reallocate the remaining units in any fashion amongst the other fund available under the Self Managed Option. However, if you

CHOICE OF 6 FUNDS

You have the choice of 6 Unit Linked Funds for investment based on your propensity to take risk. You may choose to invest your Premiums in these Unit-Linked Funds in any proportion aggregating to a total of one hundred percent subject to a minimum allocation in any chosen fund not being less than 20%.

Following are the six Unit-Linked Funds offered with PNB MetLife Smart Platinum:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Risk Profile
Protector II ULIF00915/12/09 PROTECTOR2117	To earn regular income by investing in high quality fixed income securities	Government & other debt securities	60 – 100	Low risk
		Money market instruments.^	0 – 40	
Preserver II ULIF00815/12/09 PRESERVER2117	To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by Central & State Governments.	Government & Govt. Guaranteed Securities	60 – 100	Very low risk
		Money market instruments.^	0 – 40	
Balancer II ULIF01015/12/09 BALANCER2F117	To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.	Government and other debt securities	0 – 60	Medium risk
		Equities	0 – 60	
		Money market instruments^^	60 – 100	
Flexi Cap ULIF01315/12/09 FLEXICAPFN117	To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.	Equities	60 – 100	Very high risk
		Money market instruments^^	0 – 40	
Virtue II ^ ULIF01215/12/09 VIRTUE2FND117	To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.	Equities	60 – 100	Very high risk
		Money market instruments^^	0 – 40	
Multiplier II ULIF01115/12/09 MULTIPLIE2117	To generate long term capital appreciation by investing in diversified equities selected from S&P@ CNX Nifty Index**	Equities	60 – 100	Very high risk
		Money market instruments^^	0 – 40	

^The investments will not be made in the equities of companies that deal with tobacco, alcohol etc

^^ Investment in money market instruments protects the Net Asset Value (NAV) from volatile market conditions

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OTHER FLEXIBLE BENEFITS

Flexibility of Premium Redirection:

You may choose to manage your investment with the option of Premium Redirection. You have an option to change the allocation of future Premiums (including Top-Up Premiums if any) with Premium Redirection. However the proportion for any chosen Fund should be at least 20%. You would have the option to change the Premium Allocation proportions once every policy year free of charge. Subsequent changes in a Policy Year would be considered as an alteration and would be subject to Miscellaneous Charges. Premium Redirection facility is not available in case you opt for Auto rebalancing option.

Flexibility of switching between Unit-Linked Funds:

You may wish to use this benefit to lock growth in your investments. You have the benefit to switch partially or fully between the available Unit-Linked Fund options, at any point of time during the Coverage Term. You will have the benefit of four free switches per Policy Year, post which every subsequent switch in the same Policy Year will attract the switching charge as mentioned below. The minimum value of every switch should be Rs. 5, 000. However, switches made through internet are free. The switching option is not available in case you opt for Auto Rebalancing option

Liquidity with Partial Withdrawals:

You have the option of Partial Withdrawal from Base Account to meet your liquidity needs in case of any emergency after completion of 5 policy years. The minimum amount of Partial Withdrawal should be Rs 5, 000. The remaining Fund Value after any withdrawal should be at least equal to the sum of 120% of the Annualised Base Premium plus applicable Premium Discontinuance Charges. You may make one Partial Withdrawal in a policy year free of charge. For each additional Partial Withdrawal within the same policy year, a Partial Withdrawal Charge of Rs 250 will be levied.

Increase /Decrease in Base Sum Assured

You may be allowed to increase or decrease your Base Sum Assured basis your changing insurance needs subject to the minimum and maximum Base Sum Assured limits stipulated under this plan. You may increase your Base Sum Assured subject to satisfying our then prevailing underwriting and other requirements at your own cost. Decrease of Base Sum Assured will be allowed provided it meets the minimum SA multiples as defined under this plan or as prescribed by prevailing regulations. The revised Base Sum Assured will be applicable from next Policy Anniversary. For any request of increase or decrease in sum assured Miscellaneous charges will be levied.

Change in Premium Payment Term

You may be allowed to change your Premium Payment Term in case you have chosen a limited pay option of 5 years. You may change your Premium Payment Term from 5 years to 10 years without changing the Premium amount. The request for change in Premium Payment option should be received 3 months in advance before the completion of 5th Policy Anniversary. The Premium once chosen cannot be altered throughout the Policy Term

Grace Period

You have a grace period of 30 days (15 days for monthly mode) from the due date of unpaid Premium to pay all your due Premiums. In case you do not pay your Premiums in the grace period your policy attains the status of Discontinued Policy

Premium Discontinuance:

Discontinuance of policy during Lock-in Period

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover shall cease.

Such discontinuance charges shall not exceed the charges mentioned in the Charges section. The Company will also send a notice within three months of the first unpaid premiums to the discontinued policyholder to exercise the following option:

Option	Description	Treatment
1	Exercise the option to revive the policy within revival period	The Policy will continue to remain in the Discontinued Policy Fund till the Policy is revived by paying all the due Premiums in full. In case the Policy is not revived by the end of the Revival Period, the monies will remain in the Discontinued Policy Fund till the end of the Revival Period or the Lock in Period whichever is later, post which the monies will be paid out to You.
2	Exercise the option of complete withdrawal from the policy with the monies moving to the Discontinued Policy fund	The policy will continue to remain in the Discontinued Policy Fund and the proceeds of the Discontinuance Policy Fund will be paid out upon completion of the lock-in period.
3	No option selected	Treatment will be as if the Option 2 were selected.

Discontinuance of policy after Lock-in Period

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status without rider cover, if any.

All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured

The Company will also send a notice within three months of the first unpaid premiums to the discontinued policyholder to exercise the following options:

Option	Description	Treatment
1	Exercise the option to revive the policy within revival period	The policyholder will have an option of reviving the policy within the revival period of three years. During this period, the policy will continue with the benefits as per the terms and conditions of the policy. Applicable charges shall be deducted from the fund value. On payment of due and unpaid Premiums in full before the end of the Revival Period, the risk cover under the Policy will be revived. If the Policy is not revived by the end of the Revival Period of three years, the Policy will be surrendered and the Fund Value will be paid out to policyholder You and the Policy will be terminated.
2	Exercise the option of complete withdrawal i.e. Surrender the policy without any risk cover	The policy will be surrendered and the fund value will be paid to the policyholder and the policy will be terminated.
3	No option selected	The policy shall continue to be in reduced paid up status. At the end of the revival period, the policy will be surrendered and the fund value will be paid to policyholder and the policy will be terminated

At no time the death benefit under a life insurance product shall be less than 105 percent of the total premiums received upto the date of death under the base benefit including top-ups premium paid and may exclude partial withdrawals made during two-year period immediately preceding the death of the life assured

Treatment of Policy while the monies are in the Discontinued Policy Fund

While monies are in the Discontinued Policy Fund:

- Risk Cover and Death Benefit will not be available under the Policy.
- A Fund Management Charge of 0.50% p.a. of the Discontinued Policy Fund will be made. No other charges will apply.
- The minimum guaranteed interest rate applicable to the Discontinued Policy Fund shall be declared by the Authority from time to time. The current minimum guaranteed interest rate applicable to the discontinued fund is 4% per annum.
- The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders.

Revival of Policy

A discontinued policy may be revived within a period of 3 years from the date of discontinuance of policy by paying all due and unpaid premiums. Where a policy is discontinued, the steps outlined in 'Premium Discontinuance' section of this document will be followed. If the Policyholder opts to revive the policy within the revival period then revival of the discontinued policy is subject to the following conditions:

- The revival of the policy shall be subject to the Board Approved Underwriting Policy of the Company.
- The Company reserves the right to obtain additional information before reviving the Policy and also the right to decline revival of the policy or impose extra mortality charges as per Board Approved Underwriting Policy of the Company.
- The Policyholder paying all due premiums that would have been payable from the date of default to the proposed date of revival.
- Revival during lock-in period:
 - o Upon receipt of all due Premiums, the Policy Admin Charges and Premium Allocation Charges for the past due Premiums will be deducted before allocating the balance amount to the Unit Account.
 - o No other charges will be levied
 - o The Company shall add back to the Fund, the Discontinuance Charges, if applicable, deducted at the time of discontinuance of the Policy.
- Revival after lock-in period:
 - o Upon receipt of all due Premiums, Premium Allocation Charges for the past due Premiums will be deducted before allocating the balance amount to the Unit Account.
 - o No other charges will be levied

*For more details on discontinuance, refer to the Terms and Conditions in the Policy Document

Other Features:

Flexibility of Premium Mode

You may choose to pay your Premiums Annually, Semi-Annually, Quarterly or Monthly* as per your convenience.

*In case of monthly mode policies, a minimum of 2 installments of monthly premiums should be paid at Policy inception

Free Look Period

You have a period of 15 days (**30 days in case the Policy is sold to You through Distance Mode**) from the date of receipt of the Policy document to review the terms and conditions of this Policy. If you have any objections to any of the terms and conditions, you have the option to return the Policy stating the reasons for the objections you shall be refunded an amount equal to non-allocated Premiums plus charges levied through cancellation of units plus fund value at the date of cancellation subject to deduction of expenses towards medical examination, stamp duty and proportionate risk premium.

What will you be charged?

Following are the details of the charges in PNB MetLife Smart Platinum

A) Premium allocation charges:

This is a Premium-based charge. After deducting this charge from your Premiums, the remaining premium is used to buy units in the funds chosen by you at the prevailing Net Asset Value per Unit.

Premium Allocation Charges will be deducted from the Premiums received and these charges are shown below as a percentage of the Annualised Premium:

Policy Year	Premium Payment Option		
	5 Pay	10 Pay	Whole Life
Year 1 to 5	6% for Annualised Premium < 50,000 : 5.50 % for Annualised Premium >= 50,000		
Year 6 to 10	Nil	2.50%	2.50%
Year 11 onwards	Nil	Nil	Nil

(B) Policy Administration Charges:

The following Policy Administration Charge would be deducted by cancellation of units on a monthly basis at the beginning of each month of the policy.

Premium payment mode	Charge (per month)
Annual	₹35
All other modes	₹40

The Policy Administration Charge would be deducted from the Unit Linked Funds in proportion to the respective Fund Values available in each of the subscribed Unit Linked Funds as on the due date of deduction

(C) Mortality Charges:

Mortality charge will be deducted at the beginning of each month of the policy by cancellation of an appropriate number of units at the relevant Net Asset Value.

Mortality Charge will be based on the attained Age of Person Insured, Cost of Insurance (CoI) and the applicable Sum Assured.

The calculation method will be as follows:

For Regular Premium

Mortality Charge = (Sum at Risk/1000) * Cost of Insurance (CoI)

The Sum at Risk is defined as the Death Benefit (as defined in the Benefits section for Regular Premium Account) minus the Fund Value (relating to Regular Premium Account) in the Unit Account.

PNB MetLife Smart Platinum at a glance

Minimum Age at entry(LBD*)	7 years
Maximum Age at entry(LBD)	70 years
Premium Payment term (years)	5 pay / 10 pay / entire term of the policy
Minimum Annualized Premium in Rupees	30,000 for Annual mode; 60,000 for other modes
Minimum and Maximum multiple for Base Sum Assured	For the minimum and maximum Sum Assured multiple, as applicable for your age, please refer to the Sum Assured Multiple Table. Please contact your nearest PNB MetLife India office for the same or visit us as www.pnbmetlife.com
Premium Payment modes	Annual , Semi Annual, Quarterly Monthly#

(*LBD) – Last Birthday

#Monthly mode is available for Standing instruction/direct debit options (including Electronic Clearing System (ECS), and Automated Clearing House (ACH)), Payroll Savings Program (PSP)

Sample monthly Cost of Insurance per 1000 sum at risk is as below:

Age/Gender	20 years	30 years	40 years
Male	0.093133	0.107296	0.179167
Female	0.082133	0.106563	0.138083

(D) Fund Management Charge:

These charges are adjusted while calculating the Net Asset Value of the Unit-Linked Funds each day. The following Fund Management Charges (expressed as a % of the Value of Assets underlying the Unit Account) will be levied:

Fund Option	Charges
Preserver II	1.00% p.a.
Protector II	1.00% p.a.
Balancer II	1.15% p.a.
Virtue II	1.25% p.a.
Multiplier II	1.25% p.a.
Flexi Cap	1.25% p.a.
Discontinued Fund	0.50% p.a.

(E) Premium Discontinuance Charge:

The premium discontinuance charges are as shown below, are based on the First Year Annualized Premiums or Fund Value, subject to maximum limit prescribed by the IRDA of India.

Where the policy is discontinued during the Policy Year	Discontinuance Charges	
	Annualised Premium <= 50,000	Annualised Premium > 50,000
1	Lower of 20% * (AP or FV) subject to maximum of Rs.3,000	Lower of 6% * (AP or FV) subject to maximum of Rs.6,000
2	Lower of 15% * (AP or FV) subject to maximum of Rs.2,000	Lower of 4% * (AP or FV) subject to maximum of Rs.5,000
3	Lower of 10% * (AP or FV) subject to maximum of Rs.1,500	Lower of 3% * (AP or FV) subject to maximum of Rs.4,000
4	Lower of 5% * (AP or FV) subject to maximum of Rs.1,000	Lower of 2% * (AP or FV) subject to maximum of Rs.2,000
5+	Nil	Nil

(F) Switching Charge:

Four switches in a policy year will be allowed free of charge thereafter a charge of Rs.250 per additional switch will be levied. The switching charges will be deducted by cancellation of appropriate number of units using the relevant Net Asset value of these units. There will be no charges for switch requests done online.

(G) Partial Withdrawal Charge:

One partial withdrawal in a policy year either from the Base Premium Account will be free of any charge. For each subsequent partial withdrawal in a policy year, a charge of Rs250 would be levied. The Partial Withdrawal Charge will be deducted by cancellation of units of appropriate number of units using the relevant Net Asset value of these units.

(H) Miscellaneous Charge:

The Company has the option to charge Rs.250 for alterations like Premium Redirection, increase or decrease in Base Sum Assured, Reinstatement of the Policy opting for more than one investment strategy change in a Policy Year etc.

The Miscellaneous Charge will be deducted by cancellation of appropriate number of units using the relevant Net Asset value of these units.

(I) Service Tax Charge:

This charge as notified by the Government from time to time will be made by cancellation of appropriate number of units at the relevant Net Asset Value. Service tax would be applied on all applicable charges. Service Tax on Fund Management Charge is applied at the time of declaration of daily NAV on an FMC of 1.35%p.a., as specified by the Government currently or the actual FMC if it is higher than 1.35% p.a.

In the event that in any given year, the number of units in the Unit Account is insufficient to enable the Company to recover the tax amount, the Company reserves its right to recover such outstanding tax amount from the Unit Account in the following years. PNB MetLife reserves the right to recover any taxes imposed by any governmental authorities from the Policyholder's fund value.

Note: The Company reserves the right to increase / decrease any of the above charges (except premium allocation charge and mortality charge) subject to prior approval from IRDA of India.

Tax Benefits

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act, 1961 and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the Premiums paid and proceeds received under the policy for more details.

Nomination:

You may nominate a Nominee or change an existing Nominee before the completion of Policy Term in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

Transfer/Assignment /Partial Assignment:

You may transfer, assign or partially assign this Policy in accordance with and subject to the provisions of Section 38 of the Insurance Act, 1938, as amended from time to time, by giving Us prior written notice

Suicide Clause

If the Insured's death is due to suicide within one year from the Date of commencement of the Policy or from the date of the revival of the policy as applicable, Our liability to make payment under the Policy shall be limited to refunding the Fund Value as on date of intimation of Insured's death. Any Charges other than the Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the Fund value as available on the date of intimation of death.

Contract Termination

Contract will be terminated on the earliest of the following:

- Cancellation during Free look period
- The date of payment of Maturity Benefit, or of Surrender Value (if any)
- The Date of Payment of Death Benefit
- At the expiry of Revival Period from the date of discontinuance, if the Policy has not been revived and provided the said Policy has not been converted into a Paid-Up Status
- In case the Fund Value reaches 120% of the Annualised Premium plus applicable discontinuance charges"

Risks Inherent in the Unit Linked Funds:

Due to the nature of the Unit Linked Funds, the Company does not guarantee the price of the Units of any of the Unit Linked Funds offered by it. Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

The Insured (and the Policyholder, if different) is aware that the investment in units is subject, interalia (amongst others), to the following risks:

- Investments in the Units are subject to market and other risks and there can be no guarantee that the objectives of any of the Unit Linked Funds will be achieved. The Unit Linked Funds do not offer a guaranteed or assured return.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets. The Fund Value of each of the Unit Linked Fund can go up or down depending on the factors & forces affecting the financial markets from time to time including changes in the general level of interest rates and the insured is responsible for his/her decisions..
- The past performance of the Unit Linked Fund(s) of the Company is not necessarily indicative of the future performance of any of these Unit Linked Funds.
- The name of the Product does not in any way indicate the quality of the product, its future prospects or returns.
- The names of the Unit Linked Funds and their objectives do not in any manner indicate the quality of the fund, their future prospects or returns.
- All benefits payable under the policy are subject to the tax laws and other legislations/regulations as they exist from time to time.
- Please know the associated risks from the Financial advisor or the intermediary
- Please refer the policy document for further details and risk factors
- This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy.

ABOUT PNB METLIFE

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit www.pnbmetlife.com

EXTRACT OF SECTION 41 OF THE INSURANCE ACT, 1938, AS AMENDED FROM TIME TO TIME STATES

- (1) In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

FRAUD AND MISREPRESENTATION

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- Please read this Sales brochure carefully before concluding any sale.
- This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document.