



Circle
of Life

pnb MetLife

Milkar life aage badhaein

Income Bhi Secure Future Bhi Secure

PNB MetLife

POS Suraksha

Individual, Non-linked, Non-Participating, Savings Life Insurance Plan with Return of Premiums.
UIN:117N119V04



REGULAR
INCOME FOR
10 YEARS



LIFE COVER FOR
ENTIRE POLICY
TERM



SEAMLESS
ON-BOARDING
WITH NO MEDICAL
EXAMINATIONS







100% OF TOTAL
PREMIUM* PAID ON
SURVIVAL TILL
MATURITY (EXCL. TAX)

* Total Premiums Paid means the total of all the Installment Premiums received under the base product, excluding any extra premium, and taxes, if collected explicitly

Securing your family's future is a priority for you. We make it a point to secure your priorities – in a convenient manner.

Presenting PNB MetLife – POS Suraksha – a life insurance plan that is hassle free and ensures peace of mind with regular monthly income for your family, in case of your untimely demise. It also provides Return of all Premiums on survival till maturity.

WITH PNB METLIFE – POS SURAKSHA

-  Secure your family's well-being with regular income for 10 years
-  Get 100% of Total Premiums Paid¹ on survival, till Maturity
-  Choose to pay premiums for 5 years with a 10 year policy term, for 10 years with policy terms 10 / 15 years or for 15 years with policy term of 15 years
-  Enjoy the simple onboarding process

KEY BENEFITS

- **Simple to understand:** All your benefits are guaranteed and explained upfront
- **Protection:** Get life cover for the entire policy term
- **Easy Enrolment:** Hassle free enrolment with no medicals
- **Guaranteed Payout:** 100% of Total Premiums Paid¹ at the end of the policy term
- **Flexibility:**
 - Select premium paying term of 5 years with a 10 year policy term, for 10 years premium paying term with policy terms 10/15 years or 15 years premium paying term with policy term of 15 years
 - Opt for either lump sum or regular monthly income as death benefit
- **Tax benefits:** Avail tax benefits on premiums paid and benefits received, as per prevailing tax laws

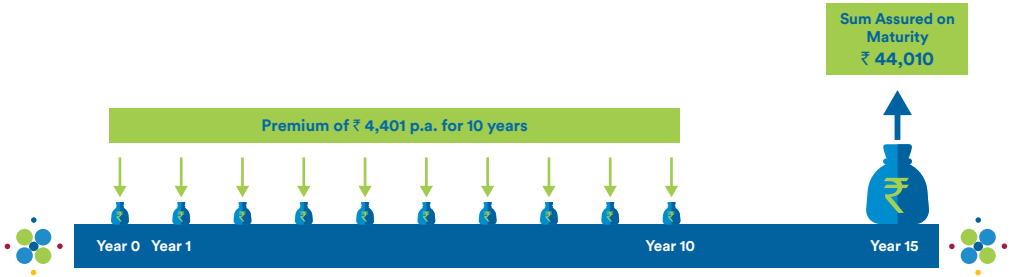
¹Total Premiums Paid means the total of all the Installment Premiums received under the base product, excluding any extra premium, and taxes, if collected explicitly.

HOW DOES THE PLAN WORK?

Ramesh, aged 35 years, opts for “PNB MetLife – POS Suraksha” and opts for a Basic Sum Assured of ₹3,00,000 with an Annual Premium of ₹4,401 (excl. taxes) for Premium Paying Term of 10 years and a Policy Term of 15 years and he selects monthly income option as death benefit to support his family every month in his absence.

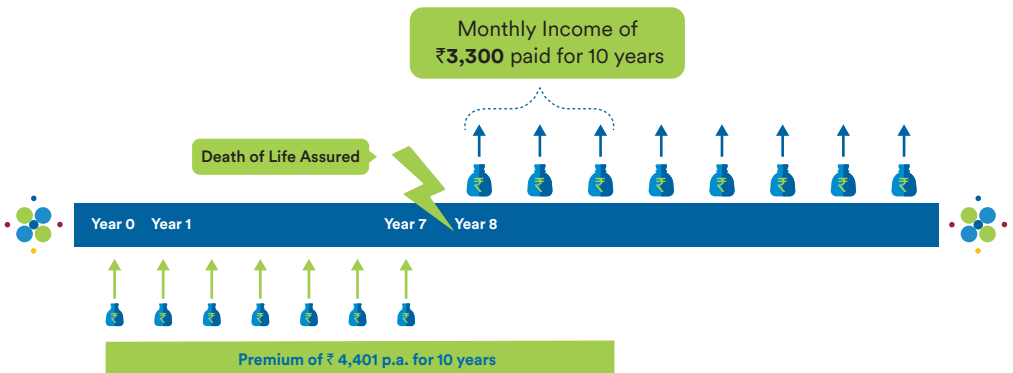
SCENARIO 1

- If Ramesh survives till Maturity, he receives the Sum Assured on Maturity which is equal to 100% of Total Premiums Paid¹ i.e. ₹44,010



SCENARIO 2

- In case of unfortunate demise of Ramesh in the 8th policy year, his nominee will receive the Death Benefit as regular Monthly Income for 120 months (opted by Ramesh at inception).



Death Benefit Option	Benefit in details	Sum Assured on Death (Rs.)	Monthly Income payable (Rs.)	Total Benefit amount (Rs.)
Monthly Income	Monthly Income amount = 1.10% of Sum Assured on Death	3,00,000	3,300	3,96,000

PLAN AT A GLANCE

Age² at entry (Years)	Premium Paying Term	Policy Term	Minimum age	Maximum age	
	5	10	18	55	
	10	10			
	10	15		50	
	15	15			
Maximum age² at maturity (Years)	65				
Premium Paying Term (Years)	5 / 10 / 15				
Policy Term (Years)	Premium Paying Term (Years)		Policy Term (Years)		
	5		10		
	10		10		
	10		15		
	15		15		
Minimum Installment Premium (Rs.) (Exclusive of taxes)	Premium Paying Term	Policy Term	Annual Mode (Rs.)	Half-Yearly Mode (Rs.)³	Monthly Mode (Rs.)³
	5	10	3,500	1,796	310
	10	10	3,000	1,539	266
	10	15	2,000	1,026	177
	15	15			
Maximum Premium (Rs.)	As per maximum Basic Sum Assured of ₹25,00,000				
Minimum Basic Sum Assured (Rs.)	₹50,000				
Maximum Basic Sum Assured (Rs.)	₹25,00,000 (in multiples of 50,000)				
Premium Payment modes	Yearly / Half-yearly / Monthly				
Income Payout Period	120 months (10 years)				

²All reference to age are as on age last birthday

³The Premium for Premium Payment modes (other than Annual) are calculated by multiplying the Annualised Premium by the applicable Modal Factors

BENEFITS IN DETAILS

MATURITY BENEFIT

On survival of the Life Assured till the Maturity Date, provided that the Policy is In-force status and all due installment premiums have been received in full by us, the Sum Assured on Maturity will be payable. Where, the Sum Assured on Maturity is the absolute amount of benefit guaranteed to be paid on Maturity and the amount payable will be 100% of the Total Premiums Paid¹.

The policy will terminate on payment of the Maturity Benefit amount.

DEATH BENEFIT

In the event of the unfortunate death of the Life Assured during the policy term provided that the policy is In-force status and all due installment premiums have been received by us in full as on the date of death, Sum Assured on Death will be payable. Where Sum Assured on Death is the highest of:

- 10 times of the Annualized Premium
- Basic Sum Assured which is the absolute amount assured to be paid on death
- 105% of the Total Premiums Paid as on the date of the Life Assured's death

¹Total Premiums Paid means the total of all the Premiums received under the base product, excluding any extra premium and taxes, if collected explicitly.

DEATH BENEFIT OPTION:

On death of Life Assured, the Company shall pay Death Benefit to the Nominee as Lump sum or level monthly instalments based on the option chosen by the Life Assured at the time of inception of policy. Once the option is chosen at inception, it cannot be changed during the policy term by the policyholder or the nominee (in an event of claim).

LUMP SUM OPTION:

If the Schedule specifies that the Lump Sum Option is in force, the Sum Assured on Death shall be paid in one lump sum

LEVEL MONTHLY INCOME OPTION:

If level monthly income option is chosen by the Life Assured, the Company shall pay death benefit as level monthly income over 120 months, where monthly income factor is 1.10%. The first payment is made at the end of one month from the date of death of Life Assured.

The level Monthly Income shall be Monthly Income Factor * Sum Assured on Death, where Monthly Income Factor ^ is derived as 132% divided by income payout period i.e. 120 months. The Company will not be liable to pay Sum Assured on Death if the death occurs during a waiting period for reasons other than accident.

[^] The factor of 132% is the total income payable over the 120 months (i.e. income payout period), which is calculated by multiplying income payout period (120 months) with the monthly income factor of 1.10% i.e. $120 * 1.10\% = 132\%$.

FOR EXAMPLE:

Where Sum Assured on Death is ₹3,00,000, the Level Monthly income amount payable will be ₹3,300.

Monthly Income is calculated as $1.10\% * 3,00,000 = ₹3,300$ (Total income paid over 120 months to the nominee will be ₹3,96,000)

The policy will terminate with the payment of death claim amount.

OTHER FEATURES

FLEXIBLE PREMIUM PAYMENT MODES AND MODAL FACTORS

You may choose to pay premiums by Yearly, Half-yearly or Monthly⁴ mode subject to the minimum Annualized Premium under each mode.

Factors on premium other than yearly mode will be applicable as per the table below:

PREMIUM PAYING MODE	MODAL FACTORS
Half- yearly	0.5131
Monthly	0.0886

Alteration between different modes of premium payment is allowed only at any Policy Anniversary on request.

⁴Monthly mode is available for standing instruction/direct debit options (including Automated Clearing House - ACH)

HIGH SUM ASSURED DISCOUNT

High sum assured discount rates are given as per the table below:

Tabular discount rate varies with Basic Sum Assured and Premium Paying Term and is given below:

BASIC SUM ASSURED (RS.)	PREMIUM PAYING TERM	
	5	10 & 15
3,00,000 - 5,00,000	3.5	1.5
5,50,000 and above	6.0	3.0

GRACE PERIOD FOR OTHER THAN SINGLE PREMIUM POLICIES

Grace Period for other than single premium policies means the time granted by Us from the due date of payment of Installment Premium, without any penalty or late fee, during which time the policy is considered to be in in-force Status with the risk cover without any interruption, as per the terms & conditions of the policy. The grace period for payment of the Installment Premium for all types of life insurance policies shall be fifteen days, where the policyholder pays the premium on a monthly basis and 30 days in all other cases.

PREMIUM DISCONTINUANCE

o Policy in Lapse status

If the first full policy year's premium is not paid, the Policy shall lapse at the end of the Grace Period and the risk cover will cease immediately. You can revive your lapsed policy for its full coverage within five years from the due date of the first unpaid installment premium, by paying all outstanding premiums with the interest, as applicable.

o Policy in Paid-Up / Reduced Paid-Up Status

If the policy has acquired a surrender value and no future installment premiums are paid, the policy shall continue as a Paid-Up policy with reduced benefits or you shall have the option to surrender the policy.

If the policy is in Paid-up status the reduced benefits are payable as given below:

BENEFITS	PAYOUT
Death Benefit	<p>Paid up Sum Assured on Death, which is Sum Assured on Death x (Number of Installment Premiums paid / Number of Installment Premiums payable during the Premium Payment Term).</p> <p>At any point in time the minimum death benefit shall be 105% of all premiums paid as on date of death.</p>
Maturity Benefit	<p>Paid-Up Sum Assured on Maturity is the absolute amount of benefit guaranteed to be paid on maturity, which is 100% of Total Premiums Paid till the policy becomes paid-up.</p>

SURRENDER VALUE

If all due premiums have been paid for first full policy year, the policy shall acquire a Special Surrender Value after completion of first policy year.

If all due premiums have been paid for at least two full policy years, the policy shall acquire a Guaranteed Surrender Value.

The Surrender Value is equal to maximum of Guaranteed Surrender Value and Special Surrender Value.

Guaranteed Surrender Value (GSV) = GSV Factor multiplied by Total Premiums paid. (For further details on factors, please refer to www.pnbmetlife.com)

Special Surrender Value (SSV)

Special Surrender Value is the Surrender Value specified by Us on receipt of a request for Surrender. SSV is not guaranteed and the Company can change these SSV factors during the term of the Policy in accordance with the applicable Regulations issued by IRDAI from time to time.

REVIVAL

Policy that has lapsed or that has been converted to a Paid-up Policy Status may be revived during the Revival Period by giving Us written notice to revive the Policy, provided that:

- I. All due arrears of Instalment Premiums along with interest at Prevailing Rate of Interest, if any, are received by Us in full.
- II. We may change this revival interest rate from time to time. Currently, We charge interest at 8% p.a. compounded annually.
- III. The rate of interest is calculated as the 10 Year G-Sec rate as on 1st of April plus 50 basis points, rounded up to the nearest 50 basis points. We will review the rate on an annual basis in April based on the prevailing 10 Year G-Sec rate. However, under special circumstances where the prevailing 10 Year G-Sec rate is changing in excess of 200 basis points from the G-Sec rate used for calculating the current interest rate, We shall review the interest rate based on the prevailing 10 Year G-Sec rate.
- IV. The Revival of the Policy will be subject to Board approved underwriting policy. A surrendered Policy cannot be revived.
- V. We may revive the Lapsed Policy by imposing such extra premium as it deems fit as per the Board approved underwriting policy.

TERMINATION

The Policy will terminate on the occurrence of the earliest of the following:

- The Date on which the Surrender Value is paid.
- At the expiry of the Revival Period, if the Lapsed Policy has not been revived and provided the Policy is not in Paid-Up Status
- The death of the Life Assured
- The Maturity Date
- On Free Look Cancellation

TERMS & CONDITIONS

FREE LOOK PERIOD

Please go through the terms and conditions of Your Policy carefully. If You have any objections to the terms and conditions of Your Policy, You may cancel the Policy by giving a written notice to Us within 30 days beginning from the date of receipt of Policy Document whether received electronically or otherwise, stating the reasons for your objection You will be entitled to the refund of the Premium paid, subject to a deduction of proportionate risk premium for the period of cover and expenses if any, incurred on medical examination and stamp duty charges.

LOANS

There is no policy loan available in this plan.

TAX BENEFITS

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act, 1961 and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the premiums paid and proceeds received under the policy.

SUICIDE EXCLUSIONS

In case of death of the Life Assured due to suicide within 12 months from the date commencement of risk coverage under the policy or from the date of revival of the policy, the Nominee or beneficiary of the policyholder will be entitled to receive at least 80% of the Total Premiums Paid till the date of the death or the Surrender Value as available on the date of death, whichever is higher, provided the Policy is in force.

WAITING PERIOD (NOT APPLICABLE WHERE DEATH IS DUE TO ACCIDENT)

A Waiting Period of 90 days will be applicable from date of commencement of risk. In the event of death within and post Waiting Period, below benefit will be payable to the nominee:

OCCURRENCE OF DEATH	BENEFIT PAYABLE
Within Waiting Period	100% of Total Premiums Paid ¹
Post Waiting Period	Sum Assured on Death

¹Total Premiums Paid means the total of all the Premiums received under the base product, excluding any extra premium and taxes, if collected explicitly.

NOMINATION

Nomination shall be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time. Nomination under this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874

ASSIGNMENT

Assignment shall be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time. Assignment of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874.

ABOUT PNB METLIFE

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit www.pnbmetlife.com

EXTRACT OF SECTION 41 OF THE INSURANCE ACT, 1938, AS AMENDED FROM TIME TO TIME STATES

1. In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

GRIEVANCE REDRESSAL

In case You have any query or complaint or grievance, You approach any of Our following touch points:

- Call 1800-425-69-69 (Toll free)
- Email at indiaservice@pnbmetlife.co.in
- Write to
Customer Service Department, 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.
- Online through Our website www.pnbmetlife.com
- Our nearest PNB MetLife branch across the country

For any escalation with the resolution provided by the above touch points, you may, write to Our Grievance Redressal Officer at gro@pnbmetlife.co.in

If you do not get appropriate resolution you may approach the Insurance Ombudsman on <https://www.cioins.co.in/Ombudsman>

FRAUD AND MISSTATEMENT

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- Please read this Sales brochure carefully before concluding any sale.
- This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document.

Policy shall not be called in question on ground of misstatement after three years.

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

Explanation I.—For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with intent to deceive the insurer or to induce the insurer to issue a life insurance policy:—

- (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- (b) the active concealment of a fact by the insured having knowledge or belief of the fact;
- (c) any other act fitted to deceive; and
- (d) any such act or omission as the law specially declares to be fraudulent.

Explanation II. —Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent keeping silence, to speak, or unless his silence is, in itself, equivalent to speak.

- (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such misstatement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

Explanation. —A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

- (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Explanation. —For the purposes of this sub-section, the misstatement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the

insurer been aware of the said fact no life insurance policy would have been issued to the insured.

- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.'



www.pnbmetlife.com



1800-425-6969

PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife POS Suraksha (UIN:117N19V04) is an Individual, Non-Linked, Non-Participating, Savings Plan, Life Insurance Plan with Return of Premiums. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. This version of the document invalidates all previous printed versions for this particular plan. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. Trade Logo displayed above belongs to Punjab National Bank and Metropolitan Life Insurance Company and used by PNB MetLife India Insurance Company Limited under License. Email: indiaservice@pnbmetlife.co.in or Write to us: 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062, Maharashtra. AD-F/2024-25/872.

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS / FRAUDULENT OFFERS!

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.