

**PNB MetLife Century Plan – Bonus Rates for FY 2022-23**

**Smart Income Option (Maturity Age 100 years)**

Age Group	Premium Payment Term (PPT)							
	5	6	7	8	9	10	12	15
0 - 25	15.60%	18.95%	21.90%	24.80%	27.45%	29.60%	33.85%	39.25%
26 - 35	14.60%	18.10%	21.15%	24.15%	26.90%	29.10%	33.25%	38.40%
36 - 40	13.75%	17.30%	20.45%	23.50%	26.30%	28.60%	32.55%	37.50%
41 - 45	12.75%	16.45%	19.70%	22.80%	25.70%	28.00%	31.70%	36.25%
46 - 50	11.45%	15.30%	18.65%	21.90%	24.90%	27.15%	30.45%	34.70%
51 - 55	9.10%	13.15%	16.60%	20.00%	23.05%	25.30%	28.30%	32.10%
56 - 65	NA	NA	NA	NA	NA	22.75%	25.35%	28.55%

**Smart Income Option (Maturity Age 80 years)**

Age Group	Premium Payment Term (PPT)							
	5	6	7	8	9	10	12	15
0 - 25	15.60%	18.95%	21.90%	24.80%	27.45%	29.60%	33.85%	39.25%
26 - 35	14.60%	18.10%	21.15%	24.15%	26.90%	29.10%	33.25%	38.40%
36 - 40	13.75%	17.30%	20.45%	23.50%	26.30%	28.60%	32.55%	37.50%
41 - 45	12.75%	16.45%	19.70%	22.80%	25.70%	28.00%	31.70%	36.25%
46 - 50	11.45%	15.30%	18.65%	21.90%	24.90%	26.75%	29.85%	33.70%
51 - 55	9.10%	13.15%	16.60%	20.00%	23.05%	24.30%	26.90%	30.05%
56 - 65	NA	NA	NA	NA	NA	20.55%	22.45%	24.55%

**Super Income Option (Maturity Age 100 years)**

Age Group	Premium Payment Term (PPT)							
	5	6	7	8	9	10	12	15
0 - 25	10.05%	12.60%	15.00%	17.45%	19.80%	21.95%	26.25%	32.45%
26 - 35	9.40%	12.00%	14.45%	16.95%	19.45%	21.60%	25.90%	31.95%
36 - 40	8.80%	11.50%	14.00%	16.55%	19.10%	21.30%	25.50%	31.35%
41 - 45	8.20%	10.90%	13.50%	16.15%	18.70%	20.95%	25.00%	30.60%
46 - 50	7.35%	10.20%	12.85%	15.55%	18.20%	20.50%	24.25%	29.60%
51 - 55	5.85%	8.80%	11.50%	14.30%	17.05%	19.35%	22.85%	27.80%
56 - 60	NA	NA	NA	NA	NA	17.70%	20.85%	25.25%

**Super Income Option (Maturity Age 80 years)**

Age Group	Premium Payment Term (PPT)							
	5	6	7	8	9	10	12	15
0 - 25	10.35%	12.85%	15.25%	17.65%	20.05%	22.15%	26.35%	32.45%
26 - 35	9.90%	12.50%	14.95%	17.40%	19.85%	21.95%	26.05%	31.95%
36 - 40	9.55%	12.20%	14.65%	17.15%	19.60%	21.75%	25.75%	31.50%
41 - 45	8.90%	11.55%	14.05%	16.60%	19.05%	21.20%	25.05%	30.55%
46 - 50	7.95%	10.65%	13.15%	15.70%	18.20%	20.25%	23.90%	29.05%
51 - 55	6.70%	9.40%	11.85%	14.35%	16.80%	18.80%	22.10%	26.65%
56 - 60	NA	NA	NA	NA	NA	16.45%	19.15%	22.75%

Notes:

1. Cash bonus declared is as % of Annualized Premium and includes minimum guaranteed amount
2. Where Family care Benefit is chosen in PNB MetLife Century Plan, the annualized premium used to derive the benefits on survival and maturity will be subject to a guaranteed rate of reduction to cover the additional cost of mortality arising from such policies.
3. Annual Cash Bonus Rates as a % of Annualized Premium for Annualized Premium > Rs. 1/3/5 lakh will be 0.5%/1%/1.2% more than illustrated in the table above for all Age, PPT combinations.
4. Annual Amount refers to the Cash Bonus paid in respect of annual frequency which will be converted to other frequencies as per the following factors:

Income Payout Frequency	Income Payout Factor
Annual	100% of Annual Amount
Half-Yearly	97% of Annual Amount x 1/2
Quarterly	96% of Annual amount x 1/4
Monthly	95% of Annual Amount x 1/12

5. The above bonus rates will be applicable to the policies which are eligible for cash bonus under this product from July 2023 until the bonus is declared for FY'2023-2024.