

PNB METLIFE INDIA INSURANCE COMPANY LIMITED
Proxy Activities Details
January 2023 to March 2023

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against/Abstain)	Reason supporting the vote decision
16-01-2023	Axis Bank Limited	PBL	Management	Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120), Managing Director & CEO of the Bank, with effect from April 1, 2022.	FOR	FOR	Compliant with Law. No governance concern identified. Remuneration subject to RBI approval
16-01-2023	Axis Bank Limited	PBL	Management	Appointment of Parameswaranpillai Naga Prasad (P. N. Prasad) (DIN: 07430506) as an independent director of the Bank, for a period of 4 years, with effect from October 20, 2022 up to October 19, 2026 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified regarding the profile, independence and time commitments
16-01-2023	Axis Bank Limited	PBL	Management	Increase in limit of maximum number of directors on the board of directors from 15 to 18.	FOR	FOR	Compliant with the law. No major governance concern identified
16-01-2023	Axis Bank Limited	PBL	Management	Approval of Axis Bank Employees Stock Unit Scheme, 2022.	FOR	FOR	Compliant with Law. No Governance concern has been identified.
16-01-2023	Axis Bank Limited	PBL	Management	Grant of Units to the employees of the subsidiary and associate companies of the Bank under Axis Bank Employees Stock Unit Scheme, 2022.	FOR	FOR	Compliant with Law. No Governance concern has been identified.
16-01-2023	Axis Bank Limited	PBL	Management	Modification to the existing Axis Bank Employees Stock Option Scheme, 2000-01.	FOR	FOR	Compliant with law. No concern identified
16-01-2023	Axis Bank Limited	PBL	Management	Grant of Options to the employees of the associate companies of the Bank under Axis Bank Employees Stock Option Scheme, 2000-01.	FOR	FOR	Compliant with law. No concern identified
12-02-2023	Tata Consultancy Services Limited	PBL	Management	Appointment of Dr. Pradeep Kumar Khosla (DIN 03611983) as a Director and re-appointment as an Independent Director for a second consecutive term of five years i.e. from January 11, 2023 up to January 10, 2028, and who would not be liable to retire by rotation.	FOR	FOR	In compliant with law.No major effects seen.
14-02-2023	Larsen & Toubro Limited	PBL	Management	Approval for entering into material related party transaction(s) with L&T Technology Services Limited (LTTS).	FOR	FOR	Compliant with law. No Governance Concern
15-03-2023	ITC Limited	PBL	Management	To enter into contracts / arrangements / transactions with British American Tobacco (GLP) Limited, United Kingdom ('BAT GLP'), a related party in terms of Regulation 2(1)(zb) of the Listing Regulations, for sale of unmanufactured tobacco of Indian origin (including storage / holding charges etc.) and purchase of unmanufactured tobacco of international origins which shall not exceed Rs 2,350 crores during the financial year 2023-24.	FOR	FOR	Adequate details provided. Transaction only for one year. No concern identified
15-03-2023	ITC Limited	PBL	Management	Appointment of Mr. Peter Rajatilakan Chittaranjan (DIN: 09773278) as a Director of the Company, liable to retire by rotation, for a period of three years with effect from 15th March, 2023 or till such earlier date upon withdrawal by the recommending Institution or to conform with the policy on retirement and as may be determined by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No concern identified regarding the profile and time commitments
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with Housing Development Finance Corporation Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	Compliant with law; No concern identified.
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDB Financial Services Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	Compliant with law; No concern identified
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Securities Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	Compliant with law; No concern identified.
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Life Insurance Company Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	Compliant with law; No concern identified.
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC ERGO General Insurance Company Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	Compliant with law; No concern identified
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Credila Financial Services Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	Compliant with law; No concern identified.

31-03-2023	Infosys Limited	PBL	Management	Appointment of Govind Vaidiram Iyer (DIN: 00169343) as an Independent Director of the Company for a period of five years till January 11, 2028, and that he shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified
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