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MetLife Outshines Industry Benchmarks On Key Indicators
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News Insurances/The Financial Express/MSN/Yahoo



MetLife's persistency ratio among the best

PRESS TRUST OF INDIA
New Delhi

PRIVATE sector insurer MetLife on Wednesday said its persistency ratio has been able to retain 84 per cent of its customers in April-June quarter against the industry average of 70 per cent.

"Private sector taken together has persistency ratio (APR) of 68 per cent and while the industry as a whole, comprising LIC, has APR of 70 per cent, MetLife stands out as one of the key determinants of the financial health of the life insurance player, which is a result of increasing faith that customers have in MetLife brand and products," the company said in a statement. This is also a reflection of the excellent customer service that the organization provides to its customers, it said.

Rajesh Relan, MD of MetLife India Insurance, said, "In an industry that is going through a significant

Private sector players taken together has average persistency ratio of 68 per cent

upheaval, we are very pleased to see customers' response high levels of trust in MetLife's brand and products. This is also a reflection of our commitment to provide our customers with the best-in-class products and services that are unmatched by the industry."

Additionally, this indicates that MetLife is ready to meet the challenges based on new ULIP guidelines, he said.

MetLife Q1 persistency ratio at 84%

Our Bureau

New Delhi, Aug 29
MetLife India, a private life insurer, has announced that its persistency ratio for the April-June 2010 period was 84 per cent, higher than the average of 68 per cent by private insurance companies and an industry average of 70 per cent.

Simply put, MetLife India has been able to retain 84 per cent of its customers during the first quarter as against the industry average of 70 per cent.

The company has also done well on the new business front, amounting for the first quarter, with the average ticket size being Rs 27,000, higher than the private players' average of Rs 21,000 and the industry average of Rs 10,000.

"In an industry that is going through a significant upheaval, we are very pleased to see customers' response high levels of trust in MetLife's brand and products," said Mr. Rajesh Relan, Managing Di-

पहली तिगाई में गेट लाइफ से जड़े रु 84 फीसदी बाहक

नई दिल्ली : यातू वितरण के अप्रैल-जून के दौरान मेट लाइफ इंश्योरेंस कंपनी लिमिटेड (मेट लाइफ) से 84 फीसदी बाहक जड़े रु 84 फीसदी बाहक लिमिटेड के दूसरे ताजा रिपोर्ट में इसका खुलासा हुआ है। रिपोर्ट के मुताबिक इस अवधि में अब तिगी बीमा कंपनियों से जड़े रहने वाले बाहकों का औसत 68 फीसदी था। बीमा उद्योग की बात करें तो यह औसत 70 फीसदी रहा। कंपनी के मुताबिक बाहकों का मेटलाइफ बाहक पर उसके बीमा उद्योग के प्रति विश्वास बढ़ रहा है। रिपोर्ट के विवरण पर वर्च करते हुए मेट लाइफ इंश्योरेंस के प्रबंध विदेशक राजेश रेलन ने कहा कि बीमा उद्योग में उतार-चढ़ाव का दौर जारी है।

MetLife persistency ratio highest at 84%

NEW DELHI: Private sector insurer MetLife on Wednesday said it has been able to retain 84% of its customers in April-June quarter against the industry average of 70%. The private sector, taken together, has an average persistency ratio (APR) of 68% and while the industry as a whole, comprising LIC, has APR of 70%. Persistency ratio is one the key determinants of the financial health of the life insurance player, which is a result of increasing faith that customers have in MetLife brand and products, the company said in a statement. MetLife has also recorded the ticket size of Rs 27,000 in new business premium during April-June quarter, which is higher compared to average of private players at Rs 21,000 and the industry average of Rs 20,000.

MetLife India

Hello Kolkata Network- MetLife India Insurance Company Limited (MetLife), one of India's leading life insurance companies has shared the details of the April 2010 – June 2010 IRDA report. According to the report, MetLife has demonstrated a persistency ratio of 84% as compared to the average of 68% by private insurance companies and an industry average of 70%. Persistency ratio is one the key determinants of the financial health of the Life Insurance player, which is a result of the increasing faith that the customers have in MetLife brand and products. This is also a reflection of the excellent customer service that the organization provides to its customers.

According to the report, MetLife has also recorded the ticket size of Rs. 27,000 in new business premium during April 10 – June 10 which is higher as compared to average of private players at Rs 21,000 and the industry average of 20,000.

rector, MetLife India in a statement here.

- FIVE HUNDRED THOUSAND RUPEES,
OR RS. 20,000.

A screenshot of the news-insurances.com website. The top navigation bar includes links for Home, News, Health, Life Insurance, Property, Protection, Business, and Special Reports. Below the navigation is a search bar. The main content area features a large image of a scroll with the title "Insurance Press Review" overlaid. A sub-headline reads "Stay up-to-date access to the worldwide insurance news". Below this, a bold headline states "MetLife persistency rate highest among industry at 94% – Economic Times". To the right, there's a sidebar with sections for "Industry News", "HFCI", "MetLife", "Lifewise", "Health", "Private sector insurer Birla Life on Wednesday said it has been able to retain 94 per cent of its customers in April, above a quarter against the ...". At the bottom, there's a "print version" link and a black redacted box.

The screenshot shows the homepage of The Financial Express. At the top, there's a navigation bar with links like 'Home', 'Business', 'Opinion', 'Politics', 'Sports', 'Entertainment', 'Lifestyle', 'Technology', 'Books', 'Jobs', 'Events', and 'Classifieds'. Below the navigation is a large banner for 'Economy' with a headline 'India's economy to grow 7.5% in 2018-19: World Bank' and a photo of Prime Minister Narendra Modi. To the right of the banner is a box for 'Business News' with a link to 'Economy'. The main content area features several news articles with headlines such as 'PM Modi to visit US on Oct 16', 'India's economy to grow 7.5% in 2018-19: World Bank', 'Bharti Airtel to sell 4G spectrum to Reliance Jio', and 'Reliance Jio to invest \$10 billion in India'. On the left side, there's a sidebar with sections for 'Top Stories', 'Opinion', 'Politics', 'Sports', 'Entertainment', 'Lifestyle', 'Technology', 'Books', 'Jobs', 'Events', and 'Classifieds'. At the bottom right, there's a large orange advertisement for 'Reliance Jio' with the text 'Reliance Jio 4G' and 'Reliance Jio 4G'.

MetLife persistency ratio highest among industry at 84 pc

New Delhi, Aug 25 (PTI) Private sector insurer MetLife India said it has been able to retain 84 per cent of its policyholders for the April-June quarter against the industry average of 79 per cent. Persistency ratios taken by life insurance companies across the country (pcr) of 70 per cent and while the industry as a whole, comprising 150, has a rate of 70 per cent.

Persistency ratio is one of the key determinants of the financial health of the life insurance plan, which is a result of increasing faith that customers have in MetLife brand and products, the company said in a statement.

This is also a reflection of the excellent customer service that the organization provides to its customers, it added.

On the growth front, the MetLife India Insurance Managing Director Rakesh Arora said, "In an industry that is going through a significant upturn, we are very pleased to see customers remain high level of trust in MetLife's brand and products. This is yet another reflection of our commitment to provide our customers with the best-in-class products and services that are unmatched in the industry."

Additionally, it indicates that MetLife is ready to meet the challenges based on new IFRS guidelines, he said.

MetLife, it said, has also recorded the fastest rate of 27.00% in new business premium during quarter, which is 10 percentage points higher compared to average of new policy buyers at 17.00% and the industry average of 20.00%.

MetLife has over 32,000 employees and 1.7 crore customers.

MetLife India is a joint venture between the US-based MetLife International Holdings, The Sreiya and Sreiya India, with other private investors.