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Product launches



MUTUAL FUND

Axis Mutual Fund has launched Axis Equity Advantage Fund Series 2. The scheme will invest in a diversified portfolio of equity and equity related instruments. The minimum investment is ₹5,000 and the scheme closes on 28 July.

ICICI Prudential Mutual Fund has launched ICICI Prudential Value Fund, Series 16. The small-cap equity fund will invest in a well-diversified portfolio of stocks. The minimum investment is ₹5,000 and the issue closes on 7 August.

UTI Mutual Fund has launched UTI Nifty Next 50 Exchange Traded Fund. The scheme seeks to provide returns that, before expenses, closely correspond to the total return of the securities as represented by the underlying index. The minimum investment is ₹5,000 and issue closes on 28 July.



INSURANCE

PNB MetLife in partnership with Karnataka Bank has launched PNB MetLife Loan Life Suraksha, a single/limited premium plan covering the loan liability of a customer against business, home, vehicle, education, personal, agriculture or any other. The product will be available across 769 branches of the bank.



BANKING

Bank of Baroda has launched new products and services such as Baroda E-Business Pack for MSME customers; Baroda Champs Saving A/Cs for children and paperless pre-approved digital personal loans.