



# Media Coverage Report

March 2022



# WIRE



No.	Publication/Portal	Headline	Date
1.	ANI News	Business Mint announced Nationwide Women Excellence Awards- 2022 to honour women in various fields	March 8, 2022

<b>Publication : ANI News</b>	<b>Edition : Online</b>
Date : March 8, 2021	

## **Business Mint announced Nationwide Women Excellence Awards- 2022 to honour women in various fields**

Nationwide Women Excellence Awards 2022 is a global celebration of women's past, present, and future contributions and accomplishments in disciplines such as education, research, industry/business / corporate, social development, and so on.

Since the 1900s, International Women's Day has grown in popularity and is commemorated - A period of immense expansion and instability, which has seen a substantial shift in both women's and social attitudes toward their equality. Women have evolved through the years to make a difference in terms of global thought and local action!! Business Mint's Nationwide Women Excellence Awards 2022 is a national honour for numerous women around the country and the world who have shown themselves in their fields through hard work and unbreakable potential.

Women from various Academia / Governmental Sectors into Teaching / Research / Training / Consulting, Entrepreneurs, Corporate Leaders, Professional Workforces in Governmental and Non-Governmental Sectors, etc. will be honoured with the Nationwide Women Excellence Awards 2022. Only qualified women who are dynamic, knowledgeable, renowned, and ambitious in their domain areas are selected by Business Mint to win this prestigious international women's day award.

Business Mint published a list of Real Estate, Education, Healthcare, Marketing, Software, Aviation, Media, etc organizations led by women whose groups and missions were successful here: <https://nationwideawards.org/>

Nationwide Women Excellence Awards 2022 is a tremendous accomplishment, with over 1200 nominations received from a variety of industries. Following the selection of the most innovative and forward-thinking contenders, 70 winners were chosen from a variety of categories.

List of NATIONWIDE WOMEN EXCELLENCE AWARDS-2022 Winners:

- 1).Miti Randeri Bakre, AGM - Troikaa Pharmaceuticals Ltd. - Outstanding Leader - 2022, Human Resource Category
- 2).Amrit Ammu, Founder - Amrit Ammu Photography - Most Admired Women Entrepreneur of the Year - 2022, Child Photography
- 3).Dr. Archana Singh, Consultant - Yashoda Hospital - Most Inspiring Women of the Year - 2022, Obstetrics & Gynecology Category

- 4).Ayushi Arora Gulyani, Founder - Media Corridors - Best Emerging Entrepreneur in Delhi - 2022, Online Reputation Management Consultancy
- 5).Barnona Basu, Sr. General Manager, Marketing - Lupin Global - Most Prominent Pharma Marketing Leader of the Year - 2022 (Women)
- 6).Shweta Prakash - MD - Agile Tech Solutions Pvt Ltd & Director - Earthly Technologies Pvt Ltd - Most Admired Women Entrepreneur of the Year - 2022, Technology Category
- 7).Krishnaveni J - Inspiring Women of the Year in Bangalore - 2022, Vaastu Expert Category
- 8).-Leena Desai, Corporate & IP Lawyer - Outstanding Industry Professional - 2022, Commercial Laws & Intellectual Property Category
- 9).-Helen Cooper, Founder - Helen Cooper School of Luxury, UK - Most Inspiring Women of the Year - 2022, Sustainable Luxury Category
- 10).-Neena Maini Malhotra - Best Emerging Luxury Educator – 2022
- 11).-Parul Tarang Bhargava, Co-Founder & CEO - vCommission Media Pvt Ltd - Most Admired Women Entrepreneur of the Year - 2022, Global Affiliate Network Category
- 12).-Richa Jain, Associate Director | Technology - Iris Software Technologies Pvt Ltd - Most Admired Industry Professional - 2022, Technology Category
- 13).-Supreet Bajaj, Director - PURPLELOFTS - Most Admired Women Entrepreneur in Pune - 2022, Interior Designing & Execution Category
- 14).-Manjari Priya Gupta, MrsIndiaworldwide 2021 Earth & Director - FIS Global - Most Inspiring Women of the Year - 2022, Fashion & Corporate Category
- 15).-Sonali Tambe, Founder - Oakpinion PR - Most Admired Industry Professional - 2022, Communication & Influencer Marketing Category
- 16).-Manisha Nandi, CEO & Founder - 4th Dimension - Best Emerging Women Entrepreneur of the Year - 2022, Architectural Consultancy Category
- 17).-Mansi Sehdev, Founder - All About Seniors, Product of Emazing Ideas - Outstanding Media Professional – 2022
- 18).-Ssudeepa A. Chaudhari, Founder - Pixels Design - Best Emerging Women Entrepreneur of the Year - 2022, Graphic Designing Category

- 19).-Dr. Pooja Jaggi, (Associate Professor) Life Coach & Master Trainer - Mata Sundri College for Women & Delhi University, Delhi - Most Inspiring Women of the Year - 2022, Life Coach Category
- 20).-Neelima Burra, EVP & Chief Commercial Officer - The Obeoi Group - Most Admired Industry Professional of the Year - 2022, Brand Strategy Category
- 21).-Arunima Singh, Vice President | Health Digital - Havas Life Sorento - Digital Women Leader of the Year – 2022
- 22).-Prachi Gaur, CEO - Christian Heritage - Most Admired Women Entrepreneur of the Year - 2022, Wedding Apparel Category
- 23).-Seema Ghose, Founder - AmarShindook - Best Emerging Women Entrepreneur of the Year - 2022, Handcrafted Jewelry Category
- 24).-Dr. Priyanka Majumdar, HOD Biology Senior School - Delhi Public School Newtown - Most Admired Professional Educator - 2022, Biology & Environmental Science Category
- 25).-Silpa Brahmaiahgari, Founder & CEO - TuitionHUB - Best Emerging Women Entrepreneur of the Year - 2022, Online Tutoring Category
- 26).-Richa Sareen Gupta, HR director - SkillDeck - Best Emerging HR Trainer of the Year – 2022
- 27).-Dr. Rumana Sinha Sehgal, Founder - Serendipity - Most Admired Social Entrepreneur of the Year – 2022
- 28).-Riyaa Roshan, Associate Director | HR - Risland India - Most Prominent HR Leader of the Year – 2022
- 29).-Paulami Niyogi, Founder| Life Coach & Trainer - Mindful Wisdom - Most Prominent Women Entrepreneur of the Year - 2022, Life Coach Category
- 30).-Neesha B, Founder - ACE FINVEST - Most Admired Women Entrepreneur - 2022, Finance & Real Estate Category
- 31).-Tayyaba Siddiqui, Director - Little Pebbles International Preschool - Best Emerging Women Entrepreneur of the Year - 2022, Pre School-Category
- 32).-Sridevi Ravichandran, Assistant General Manager Online - K7 Computing Pvt. Ltd - Most Admired Industry Professional - 2022, Digital Marketing
- 33).-Dr. Ami Desai, Author & Edupreneur - Most Admired Women Entrepreneur of the Year - 2022, Pre School-Category

34).-**Monisha James, Director Corporate HR & Employee Experience - PNB MetLife India Insurance Co. Ltd - Most Admired Industry Professional of the Year - 2022, HR & ER Strategies Category**

35).-Ms. Renu, Lecturer in Pharmacy - Department of Technical Education, Govt. Of Haryana - Most Admired Education Professional of the Year - 2022, Diploma Pharmacy Category

36).-Henny Shah, Photographer - Henny Shah Photography - Best Emerging Women Photographer - 2022, Surat

37).-Anjali Singh, Business Development Head - Amma Engineering - Most Admired Marketing Professional of the Year - 2022, Tipper Bodies & Trailers Category

38).-Jyotsana Garg Tiwari, MD - HUMANIQUEE - Best Emerging HR Consultant in Mumbai – 2022

39).-Sumalini B Swamy, Principal - Silicon City Academy of Secondary Education, Bengaluru - Excellence in Instructional Leadership – 2022

40).-Shreya Anand, Lean Transformation Team Member - GE Corporate - Best Emerging Women Fashion Icon of the Year - 2022, Bengaluru

Vinay Kanth Korapati, Founder of Business Mint says, raising women in the workforce should be viewed as a commercial requirement rather than a social reform by corporate executives. For success, commitment must begin at the top be visible, tracked, and assessed. The policies that support this advocacy of equality must then be aligned, and this must go beyond compliance and analytics. Collaboration with internal and external systems is required at every level for success.

It is an honour to recognize the Nationwide Women Excellence Awards 2022, and we hope to continue to honour the winners in this area every year. Regardless, these pioneer women have dedicated themselves to victory.

Business Mint is the one-stop destination to serve organizations and entrepreneurs for their professional advancement through research and recognition approaches. Business Mint is a platform for associations and businesspeople where individuals get acknowledgment for their diligent effort. Their good try to perceive the incredible business thoughts, adventures, and great individuals behind them that get it going at any expense.

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# PRINT





No.	Publication/Portal	Headline	Date
1	The Times of India	Life insurance claim can't be rejected for mis-statement in proposal after 2 years	Feb 02, 2022
2	The Economic Times Wealth	Product Launch	March 07, 2022
3	The Hindu Business Line	Term Insurance Premium Tracker	March 06, 2022
4	The Times Of India	Banka Man Found Dead	March 16, 2022
5	Business Today	The Life After...	March 12, 2022
6	Western Times	Man found dead under mysterious circumstances in Bihar's Banka	March 16, 2022

## Life insurance claim can't be rejected for mis-statement in proposal after 2 years

Jehangir Gai

The National Consumer Commission has ruled that a life insurance claim cannot be rejected for mis-statement in the policy proposal after a period of two years. The law now provides three years. The present complaint was filed by Nikhil Sharma through his father Ajay Sharma. The complainant was the nominee in the policy taken by his deceased grandfather.

Gopal Dass had an account with Karnataka Bank, Varanasi Branch. The bank's

officials persuaded him to take life insurance policies from Metlife India Insurance. He took three policies with a coverage of Rs 30 lakh, Rs70 lakh and Rs 35 lakh, totalling



Rs 1.35 crore. The policies were issued after subjecting him to medical tests. His grandson, Nikhil Sharma, was a the nominee under all the policies.

Gopal Dass expired on October 25, 2011. Nikhil, being a minor, lodged the claims through his father, Ajay Sharma. However, the claims were rejected through a common repudiation letter on the ground that Gopal Dass had suppressed material facts relating to his income. The insurer, however, issued demand drafts for Rs 4,43,941, Rs 54,137 and Rs 31,140 under each policy without giving any explanation.

Nikhil refused to accept the demand drafts, and approached the Insurance Ombudsman, but his complaints were

rejected on technical grounds. So Nikhil filed a complaint before the National Consumer Commission.

In its order of February 9, 2022, delivered by C. Viswanath and Justice Ram Surat Ram Maurya, the National Commission ordered the insurer to pay the entire claim, totalling Rs 1.35 crore along with 9% interest.

*(The author is a consumer activist and has won the Govt. of India's National Youth Award for Consumer Protection. His email is jehangirgai.columnist@outlook.in)*

<b>Publication : The Economic Times Wealth</b>	<b>Edition : Mumbai</b>
Date : March 07, 2022	Page: 8

## PRODUCT LAUNCHES

### ❖ Insurance

IndiaFirst Life Insurance Company has launched IndiaFirst Life Fortune Plus Plan, a non-linked, participating, individual life, limited premium savings plan. **The age limit is 1 month to 60 years, with the maximum age at maturity being 80 years.**

Tata AIA Life Insurance has launched Tata AIA Life Fortune Guarantee Pension, a flexible annuity solution offering multiple guaranteed income options. **It offers immediate annuity payouts as per chosen frequency during the annuitant's lifespan.**

PNB MetLife has launched the PNB MetLife Guaranteed Goal Plan, a savings-oriented life insurance plan. **Customers can go for a guaranteed lump sum payout on maturity or a structure which pays a guaranteed income after completion of the premium payment term and a lump sum amount at maturity.**

<b>Publication : The Hindu Business Line</b>	<b>Edition : Mumbai</b>
Date : March 06, 2022	Page: 5

Term Insurance Premium Tracker						
For a 30-year-old male/female, non smoker, living in a metro city, Sum assured ₹1 crore with coverage up to 70 yrs						
Insurance company	Plan name	Max coverage up to (yrs)	Max policy term (yrs)	Annual Premium (₹) incl of GST		Claim Settlement Ratio (%)
				Male	Female	
Aditya Birla Capital	Digishield Plan	85	55	14,047	11,781	98.0
Bajaj Allianz	Smart Protect Goal	99*	81	12,626	10,793	98.5
Canara HSBC OBC Life	iSelect Star Term Plan	80	62	12,552	10,771	97.1
Edelweiss Tokio	Total Protect Plus	100	82	11,705	9,437	97.0
Exide	Smart Term Edge Comprehensive	60	30	17,178	14,904	98.5
HDFC Life	C2PL Life Protect	100	67	16,207	14,521	98.0
ICICI Prudential	iProtect Smart	99	81	17,190	15,164	97.9
India First Life	e-Term Plan	70	40	10,762	8,856	96.8
Kotak Life Insurance	Kotak e-Term Plan	75	57	11,918	10,266	98.5
LIC	Tech Term	80	40	14,122	11,838	NA
Max Life Insurance	Smart Secure Plus	85	67	12,482	10,425	99.4
PNB Met Life	Mera Term Plan Plus	99	81	13,452	11,328	98.2
SBI Life	eShield Next	85	67	17,233	14,434	94.5
TATA AIA Life	Sampoorn Raksha Supreme	100	82	16,411	13,683	98.0

Claim settlement ratio as per data provided by insurer  
 Source: www.policybazaar.com, LIC  
 Max Life offers additional 5% discount for 1st year for salaried customers; HDFC whole is available only in limited payterm(Life Protect) & Limited+Single payterm(Income Plus). \*Whole life available only on limited pay option; NA: Not Available

Publication : The Times Of India	Edition : Patna
Date : March 16, 2022	Page: 4

**Banka man found dead:** An employee of an insurance company was found dead under mysterious circumstances in Banka district, police said on Tuesday. The deceased, Suryakant Mani (35), was living in a rented accommodation on Katoria Road in the city. Police said the body was found in a naked state in the washroom on Monday night. "During investigation, it appeared that his cellphone had been switched off since 11pm on Sunday."

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MONEY TODAY RETIREMENT PLANNING

# The Life After...

...COULD BE JOYFUL OR PAINFUL, DEPENDING ON HOW YOU MANAGE YOUR MONEY FOR RETIREMENT PLAY. HERE ARE SOME TIPS ON HOW TO DO IT RIGHT

BY TEENA JAIN KAUSHAL

ILLUSTRATION BY RAJ VERMA



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**WHAT COMES TO YOUR MIND** when you think of retirement? Vacations, spending time with loved ones, or maybe a life by the beach? Reality could be quite different though. Max Life Insurance's India Retirement Index Study reveals 9 of 10 urban Indians worry about their savings not lasting through retirement.

Why are we not able to save enough? The primary reason is

procrastination. Immediate goals such as buying a house or saving for children's education often become a priority and retirement planning ends up being put on the back-burner. Well, if you do not want to spend your golden years fearing a lack of funds later on in life, it's time to get proactive about charting out your retirement plan.

Now the question is, where to

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<b>Date : March 12, 2022</b>	<b>Page: 133</b>

start? It's not enough to have a vague idea. While shelling out a monthly amount is good, it might not be much to lead a self-sufficient life. Hence, the first step is to determine how much time you have before retirement and how long you expect to live post-retirement. Once you know the answer to these two, you will be in a better position to plan.

#### TIME IT RIGHT

You might have just started your first job or you might be in your 50s—instead of being baffled by how early or late you are, start today. The more you delay, the more aggressively you will have to save.

For example, if your age is 20 and you want a corpus of ₹5 crore at 60, you would need to save only ₹4,250 monthly for the next 40 years, assuming the rate of return of 12 per cent. However, starting at 50 will mean saving ₹2.17 lakh each month to have ₹5 crore in the next 10 years.

Starting early has its advantages as it takes the pressure off the last leg. It gives your money more time to grow, as the power of compounding can multiply it exponentially over time. If you start saving ₹4,250 per month at the age of 30, it will accumulate to only ₹1.48 crore. The 10 years of compounding can give you an edge of over ₹3 crore.

"The most common mistake investors make is not to set their quantified retirement age and corpus at an early age. They plan for their retirement after turning 35, which is not a right habit. Each investor should plan for retirement from their first job at around 22 years of age and build a long-term portfolio with the multiplier benefit of compounding. Both discussed individuals will have a significant difference in their retirement corpus, even if they invest the same amount of money, that too in the same product, due to the higher power of compounding for the additional 13 years in the second person's case," says Amit Jain,

Chief Executive and Co-founder of Ashika Wealth Advisors.

After figuring out the number of years you have before retirement, the next step is to determine the number of years you expect to live as it helps in calculating the retirement fund you will need.

#### KNOW YOUR NEEDS

Another reason why people run out of funds is the fact that they tend to ignore inflation while planning their retirement. This could be

a costly mistake as calculations show that if you spend ₹12 lakh annually at the age of 50, then to meet the same expenses you will require ₹2.4 lakh after 10 years, assuming a 7 per cent rate of inflation.

It is important to note that inflation reduces the purchasing power of money.

This is why your grandparents are shocked when they see current vegetable and milk prices. Like many, they also might have assumed that they could continue

## HOW TO CALCULATE YOUR RETIREMENT CORPUS

Current age	50
Expected age at retirement	60
Number of years left for retirement	10
Life expectancy (age at death)	85
Years after retirement	25
Current annual expenses	₹12,00,000.00
Expected annual growth percentage in expenses	7.00%
Annual expenses at retirement age (FV in Excel or formula below*)	₹23,60,581.63
Percentage of annual expenses needed after retirement	100%
Required annual expenses at retirement	₹23,60,581.63
Rate of return on retirement corpus	8.00%
Inflation rate	6.00%
Inflation adjusted rate of return #	1.89%
Retirement corpus (formula below**)	₹4,75,86,355.04
Existing retirement corpus	
Additional retirement corpus needed	₹4,75,86,355.04
Rate of return during accumulation	12%
Monthly savings required to reach corpus (PMT formula in Excel)	(₹2,06,862.40)

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\* FORMULA FOR FUTURE VALUE (FV) = PV(1+R)<sup>N</sup>; (1200000 \* (1+7%)<sup>10</sup>)  
 #INFLATION-ADJUSTED RETURN = (1 + RETURN%) / (1 + INFLATION%) - 1; (1+8%)/(1+6%)-1  
 \*\*RETIREMENT CORPUS = P\*((1-(1+G)/(1+R))<sup>N</sup>)/(R-G) WHERE P IS ANNUAL EXPENSES AT THE TIME OF RETIREMENT, G IS INFLATION RATE POST RETIREMENT, R IS EXPECTED RATE OF RETURN POST RETIREMENT, AND N IS YEARS AFTER RETIREMENT

MONEY TODAY RETIREMENT PLANNING



“One can mathematically arrive at the corpus needed at the time of retirement. Sometimes, one may only estimate a range rather than an absolute number

LOVAII NAVLAKHI  
CHAIRMAN, ARIA



134 | “If you are someone who has already retired or is retiring soon, investing your money in a suitable annuity plan is the answer

VIVEK JAIN  
HEAD-INVESTMENTS,  
POLICYBAZAR.COM



“Each investor can choose a suitable product based on risk appetite and time horizon of retirement

AMIT JAIN  
CEO, ASHIKA  
WEALTH ADVISORS

buying the same amount of goods and services without realising their money hasn't grown the way the cost of living has.

To tackle inflation, prepare a break up of your current expenses and then map the same to a post-retirement scenario by adjusting it against inflation.

Let's work out the math.

How to decide how much corpus one may need at the time of retirement? Lovaii Navlakhi, Chairman, Association of Registered Investment Advisors (ARIA), says there are multiple factors to be considered such as the amount of regular expenditure you have on a monthly basis based on today's value, duly inflated till the start of retirement, any one-time expenditure such as holidays, gifts, replacement of a car, life expectancy, legacy one needs to leave behind, inflation expected during retirement, and returns expected on investment during retirement.

“Once these values are determined, one can mathematically arrive at the corpus needed at the time of retirement. Sometimes, one may only estimate a range rather than an absolute number; in that case, one can arrive at the range of corpus required at the time of retirement.”

To help you ascertain how much you would need at retirement, we have prepared a table. (See table *How to Calculate Your Retirement Corpus*).

“Each investor needs to find out his own retirement corpus depending upon his monthly expenses and keeping an eye on inflation in the economy. For India, we can assume that the retirement corpus should be 16 to 17 times of your family's annual expenses (at the time of retirement). I am presuming India being a growth economy, long-term inflation would range from 5 per cent to 7 per cent on the lower side,” says Jain.

**ASSET MIX**

Asset allocation is to investment what oxygen is to human life. It means how to invest money into various asset classes keeping in mind your risk tolerance. It is important to invest in the right asset class as it will decide the kind of returns you will get.

However, the mistake that people make while deciding on this is to become very conservative and ignore equity altogether or have very less exposure. But to get inflation beating returns, one needs to invest in high-growth assets.

The S&P BSE Sensex has given a return of 184 per cent over the period of 10 years, while gold has given only 29 per cent (in dollar terms). The numbers clearly show why there needs to be equity exposure. Apart from equity, here are some of the other avenues that you can consider to build your corpus along with a steady stream of income post retirement.

**PUBLIC PROVIDENT FUND**

Public Provident Fund (PPF) is one of the best saving avenues that offer guaranteed and entirely tax-free returns along with ₹1.5 lakh deduction on the investment under section 80C of the Income Tax Act.

Currently, it offers 7.1 per cent interest rate, but the pre-tax yield from PPF comes to around 10.14 per cent (assuming 30 per cent tax bracket) and that too is guaranteed. The tax benefits offered with PPF clearly make it one of the most sought-after retirement tools.

A PPF account is for 15 years, after which it can be continued for five years, provided you submit a renewal letter within one year of maturity. You can also use a PPF account for creating a regular stream of tax-free income by withdrawing a certain amount every year post retirement. However, the downside is you are allowed to invest only ₹1.5 lakh in a PPF account in a particular year.



### THE BEST ANNUITY PLANS

The pension amount is calculated assuming one invests ₹25 lakh (without GST)		Age 55		Age 60	
Plan	Benefits	Yearly Pension (₹)	Pension Rate (%)	Yearly Pension (₹)	Pension Rate (%)
Kotak Lifetime Income Plan - Joint Life Annuity with ROP	Get life-long pension. After you, your spouse gets full pension. Lump sum amount returned to nominee	1,58,619	6.29	1,60,156	6.34
Max Life Guaranteed Lifetime Income Plan - Joint Life Annuity with ROP		1,55,800	6.18	1,56,200	6.18
Bajaj Allianz Life Guaranteed Pension Goal - Joint Life Annuity with ROP		1,55,742	6.18	1,56,524	6.19
HDFC Life New Immediate Annuity Plan - Joint Life Annuity with ROP		1,55,250	6.16	1,61,250	6.38
IndiaFirst Life Guaranteed Annuity Plan - Joint Life Annuity with ROP		1,53,407	6.09	1,55,961	6.17
PNB MetLife Immediate Annuity - Joint Life Annuity with ROP		1,51,358	6.00	1,51,960	6.01
IPru Life Guaranteed Pension Plan - Joint Life Annuity with ROP		1,50,989	5.99	1,53,192	6.06
LIC India Jeevan Akshay-VII - Joint Life Annuity with ROP		1,48,555	5.89	1,49,320	5.97
SBI Joint Life Annuity Plus - Joint Life Annuity with ROP		1,47,029	5.83	1,51,147	5.90
Tata AIA Life Smart Annuity Plan - Joint Life Annuity with ROP		1,42,685	5.66	1,44,450	5.71

ALL ARE JOINT LIFE ANNUITY PLANS WITH ANNUITANT DEATH ASSUMED AT 80; WIFE 5 YEARS YOUNGER AND DIES 10 YEARS AFTER ANNUITANT; ROP: RETURN OF PREMIUM  
SOURCE: POLICYBAZAAR.COM

### NPS

National Pension System (NPS) is a low-cost and tax-efficient retirement savings account. Apart from 80C deduction, it also offers an extra deduction of ₹50,000 under section 80CCD (1B) of the Income-Tax Act. Unlike PPF, it gives you the flexibility to choose between the two options—active choice and auto choice.

In active choice, you can invest your money across four fund options. Equity (E) invests in equities with maximum exposure of 75 per cent, while Corporate Debt Scheme (C) invests in bonds issued by public sector undertakings (PSUs), public financial institutions (PFIs), infrastructure companies and money market instruments. The Government Securities (G) scheme invests in securities issued by central government, state governments, and money market instruments and the Alternative Investment Funds (A) scheme invests in instruments such as CMBS, REITS, AIFs, etc.

In auto choice, your funds have an equity exposure of 25-75 per cent that goes down as the subscriber approaches maturity. It also offers you two account types—Tier I and Tier II. While investment in a Tier I account is compulsory, Tier II is optional and allows withdrawals.

As on February 11, Scheme E gave average one-year return of 15.69 per cent against the benchmark of 16.59 per cent. Scheme C returned 6.20 per cent against the benchmark of 6.69 per cent over the last one year. Scheme G gave an average return of 3.8 per cent, while Scheme A returned 8.97 per cent.

Like a PPF account, NPS also comes with a lock-in period. It allows you to withdraw only 60 per cent of funds tax-free at the age of 60, while the remaining 40 per cent has to be used to buy annuities. In case of early exit, you have to annuitise 80 per cent of your money. Pension is a taxable income in the hands of the recipient.

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| MONEY TODAY **RETIREMENT PLANNING** |

**MUTUAL FUNDS**

Mutual funds are one of the best savings tools for long-term goals such as retirement. This is because over the period, equities tend to give higher returns than other asset classes. Experts say for equity exposure, one should save through mutual funds in a systematic investment plan or SIP.

Apart from plain-vanilla products, there are also retirement-specific mutual fund schemes.

“Both solution-based products and the plain-vanilla ones have the same underlying assets. The only difference you can observe is the proportion of each asset class keeping different maturity periods in mind. Hence, investors must analyse the weightage of each asset class. Each investor can choose a suitable product depending on his risk appetite and time horizon,” says Jain.

136 | **EQUITY EXPOSURE**

“Retirement planning is always a long-term investment and it has to be looked at in two phases. First is the accumulation phase where you invest over the years to build the retirement corpus and the other is the withdrawal stage where you use the corpus post-retirement. Equity is the best asset class that can be used during the accumulation stage,” says Harshad Chetanwala, Co-founder, MyWealthGrowth.com.

“A young investor planning for retirement should invest in equity to build the corpus. It is applicable for all investors who want to start investing for retirement and have more than seven years to build it. Some allocation in debt can be considered in the form of EPF or PPF. Only equity-based investments are good enough to create a retirement corpus over the long term,” he adds.

Another advantage of investing in MFs is the regular stream of income you can create by transferring funds from equity to debt schemes with a systematic withdrawal plan as one nears retirement. This not

only protects from the volatility of the stock market, but also helps in reaping tax benefits, especially if you are in the higher tax slabs. If you invest ₹20 lakh in an FD at 7 per cent interest rate per annum, your tax liability will be ₹42,000. However, if you invest in a debt mutual fund, and withdraw every quarter through SWP, the tax liability will come to around ₹1,730. One important point to note is that there is a tax exemption of ₹50,000 per annum for senior citizens under section 80TTB.

Chetanwala says, “Along with investing, it is equally important to create a proper portfolio for the withdrawal stage. For the post-retirement stage, it is a good strat-

egies, pension starts immediately without any waiting period. Annuity plans typically give 5-6 per cent return per annum. (See table *Best Annuity Plans*).

Vivek Jain, Head of Investments at Policybazaar.com, says, “The two most important things that one requires post retirement are the love and support of dear ones and a fixed regular income as a replacement of salary to take care of daily expenses. If you are someone who has already retired or is retiring soon, and want a regular and guaranteed income in your sunset years, investing your hard-earned money in a suitable annuity plan is the answer.”

“Under an annuity plan, you pay a lump sum in the accumulation

**Employees’ Provident Fund is an important spoke of the retirement wheel. The best advice is never to withdraw from EPF and let it grow to reap the benefits of compounding**

egy to invest across equity, debt and even small savings schemes for your monthly withdrawal. The allocation of equity will reduce once you near retirement, but you will always have to retain some allocation irrespective of the age.”

**PENSION PLANS**

There are two types of pension plans—deferred and immediate. Deferred pension plans allow you to accumulate a corpus through regular premium or single premium payment over a policy term. Here, the annuity starts at a later stage as per the period chosen at the time of buying the policy. It may be between 1 and 10 years. After the completion of the tenure, the pension is provided to the insured. In immediate annuity

period and get regular payments as long as you live or for a pre-specified fixed period. Annuity plans are specifically designed to meet long-term retirement needs of people with a decent corpus for investment,” he adds.

Last but not least, Employees’ Provident Fund is an important spoke of the retirement wheel. The best advice is never to withdraw from EPF and let it grow to reap the benefits of compounding.

By accurately calculating your retirement needs after taking into account the inflation and not putting all eggs in one basket, chances are high that you would be able to fulfil all your retirement dreams quite comfortably. **BT**

@Teena\_Kaushal

<b>Publication : Western Times</b>	<b>Edition : Patna</b>
Date : March 16, 2022	Page:

## Man found dead under mysterious circumstances in Bihar's Banka

Patna, March 15 (IANS) An employee of an insurance company was found dead under mysterious circumstances in Bihar's Banka district, police said on Tuesday.

The deceased, Suryakant Mani (35) was associated with PNB MetLife Insurance company in Banka. He was living in a rented accommodation on Katoria road in the city. The

police said that the body was found in a naked state in the washroom on Monday night.

"During investigation, it appeared that his mobile phone had been switched off since 11 p.m. on Sunday. As he did not come to office on Monday, a colleague of his tried to contact him. Since his phone was switched off, the colleague went to the rented house of

Suryakant and found him dead in the washroom," said Shambhu Yadav, SHO of Katoria police station.

"We have recovered the dead body from the spot and sent it for post-mortem. We have also recovered a liquor bottle and cigarettes from his house. It seems that he was accompanied by someone else. The main door of the house was also open," Yadav said.

# ONLINE



No.	Publication/Portal	Headline	Date
1.	Ahmedabad Mirror	<a href="#">Man Found Dead Under Mysterious Circumstances In Bihar's Banka</a>	March 15, 2022
2.	Dainik Bhaskar	<a href="#">The youth of Aurangabad died in Banka, the youth was PNB MetLife Area Manager</a>	March 15, 2022
3.	Jagran.Com	<a href="#">Dead body recovered in suspicious condition of PNB Met Life Insurance employee</a>	March 14, 2022
4.	Bhaskar.Com	<a href="#">The youth of Aurangabad died in Banka, the youth was PNB MetLife Area Manager</a>	March 15, 2022
5.	Zee News	<a href="#">बांका में रहस्यमय परिस्थितियों में मृत मिला व्यक्ति, पुलिस ने शुरू की जांच</a>	March 15, 2022
6.	Raftar News	<a href="#">man-found-dead-under-mysterious-circumstances-in-bihar39s-banka</a>	March 15, 2022

<b>Publication :</b> Ahmedabad Mirror	<b>Edition :</b> Online
Date : March 15, 2022	Headline: <a href="#">Man Found Dead Under Mysterious Circumstances In Bihar's Banka</a>

## AhmedabadMirror

### Man Found Dead Under Mysterious Circumstances In Bihar's Banka

Home > News > India > Man found dead under mysterious circumstances in Bihar's Banka

👤 IANS ⌚ 15-03-2022 12:28 PM



<b>Publication :</b> Dainik Bhaskar	<b>Edition :</b> Online
Date : March 15, 2022	Headline: <a href="#">The youth of Aurangabad died in Banka, the youth was PNB MetLife Area Manager</a>

## घटना: औरंगाबाद के युवक की बांका में हुई मौत पीएनबी मेटलाइफ एरिया मैनेजर था युवक

औरंगाबाद सदर/बांका 22 दिन पहले



औरंगाबाद जिले के कुटुम्बा थाना क्षेत्र के सिमरी वाला गांव निवासी सूर्यकांत मणि की संदिग्ध हालत में बांका में मौत हो गई। उक्त युवक बांका में पीएनबी मेटलाइफ एंशयोरेंस कंपनी के एरिया मैनेजर के पद पर कार्यरत था। बांका में बांका-कटोरिया रोड स्थित एक मकान में रहता था। रविवार की रात 12:30 बजे सूर्यकांत मणि अपनी पत्नी अमिता सिंह से फोन पर बात की और उन्हें बताया कि खाना खाने के बाद उन्हें उल्टी शुरू हो गई है। कुछ देर बात जब पत्नी ने दोबारा फोन किया तो उसने फोन नहीं उठाया।

<b>Publication : Jagran.Com</b>	<b>Edition : Online</b>
Date : March 15, 2022	Headline: <a href="#">Dead body recovered in suspicious condition of PNB Met Life Insurance employee</a>

**पीएनबी मेट लाइफ इंश्योरेंस के कर्मी की संदेहास्पद हालत में शव बरामद**

- औरंगाबाद कुटुंबा का था रहने वाला था -कमरे से मिली शराब की बोतल व सिगरेट फोटो: 14 बीएन 09, 1

Jagran  
Publish Mon, 14 Mar 2022 09:52 PM (IST)  
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<b>Publication : Bhaskar.Com</b>	<b>Edition : Online</b>
Date : March 15, 2022	Headline: <a href="#">The youth of Aurangabad died in Banka, the youth was PNB MetLife Area Manager</a>



**घटना: औरंगाबाद के युवक की बांका में हुई मौत पीएनबी मेटलाइफ एरिया मैनेजर था युवक**

औरंगाबाद सदर/बांका 22 दिन पहले



औरंगाबाद जिले के कुटुम्बा धाना क्षेत्र के सिमरी वाला गांव निवासी सूर्यकांत मणि की संदिग्ध हालत में बांका में मौत हो गई। उ  पीएनबी मेटलाइफ प्रंसोर्स कंपनी के एरिया मैनेजर के पद पर कार्यरत था। बांका में बांका-कटोरिया रोड स्थित एक मकान में रहता था। रविवार की रात 12:30 बजे सूर्यकांत मणि अपनी पत्नी अमिता सिंह से फोन पर बात की और उन्हें बताया कि खाना खाने के बाद उन्हें उल्टी शुरू हो गई है। कुछ देर बात जब पत्नी ने दोबारा फोन किया तो उसने फोन नहीं उठाया।

<b>Publication :</b> Zee News	<b>Edition :</b> Online
Date : March 15, 2022	Headline: <a href="#">बांका में रहस्यमय परिस्थितियों में मृत मिला व्यक्ति, पुलिस ने शुरू की जांच</a>



## बांका में रहस्यमय परिस्थितियों में मृत मिला व्यक्ति, पुलिस ने शुरू की जांच

बिहार के बांका जिले में एक बीमा कंपनी का एक कर्मचारी रहस्यमय परिस्थितियों में मृत पाया गया. पुलिस ने मंगलवार को यह जानकारी दी. मृतक सूर्यकांत मणि (35) बांका में पीएनबी मेटलाइफ इंश्योरेंस कंपनी से जुड़ा था. वह शहर के कटोरिया रोड पर किराए के मकान में रह रहा था.

Written by: Zee Bihar-Jharkhand Web Team | Edited by: Zee Bihar-Jharkhand Web Team | Last Updated: Mar 15, 2022, 12:57 PM IST



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Sonpur flood news

PHOTOS: सोनपुर में बाढ़ का विकराल रूप, घरों में घुसा पानी



<b>Publication : Raftar News</b>	<b>Edition : Online</b>
Date : March 15, 2022	Headline: <a href="#">man-found-dead-under-mysterious-circumstances-in-bihar39s-banka</a>

**रफ़्तार**

क्राइम

## बिहार के बांका में रहस्यमय परिस्थितियों में मृत मिला व्यक्ति



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