

Document to be notarized

**DECLARATION CUM INDEMNITY FROM LEGAL HEIRS FOR OWNERSHIP CHANGE**

NOC regarding Ownership Change of Late Shri/Smt \_\_\_\_\_ having insurance policy bearing no. \_\_\_\_\_ with PNB MetLife India Insurance Co. Ltd. ("PNB MetLife") wherein Late Shri/Smt \_\_\_\_\_ was the Policy Owner while Shri/Kum/Smt \_\_\_\_\_ is the Life Insured.

- I/We, 1) \_\_\_\_\_
- 2) \_\_\_\_\_
- 3) \_\_\_\_\_
- 4) \_\_\_\_\_

Together with Mr. / Ms. \_\_\_\_\_ who has / have claimed for Ownership Change from PNB MetLife, are the only heirs of the deceased namely Late Shri/Smt \_\_\_\_\_ having insurance policy mentioned above with PNB MetLife.

The said policy holder died intestate on \_\_\_\_\_ leaving behind him/her, us, whose names are stated above as the only heirs. I / We collectively give our, free and irrevocable consent and hereby declare and state that I/We have no objection whatsoever if the ownership of the insurance policy mentioned above is changed in the name of Shri/Kum/Smt. \_\_\_\_\_, as per his/her request.

I hereby declare and state that I shall defend, indemnify and hold harmless PNB MetLife against any claim, counter – claim, demand, charge or liability that PNB MetLife may be exposed to on account of such change of ownership of the insurance in the name of the said Shri/Kum/Smt. \_\_\_\_\_

Made and executed on this ..... day of ....., 20.....

Place: .....

**Yours faithfully, (Name and Signature of Legal heir)**

- 1) \_\_\_\_\_ Signature \_\_\_\_\_
- 2) \_\_\_\_\_ Signature \_\_\_\_\_
- 3) \_\_\_\_\_ Signature \_\_\_\_\_
- 4) \_\_\_\_\_ Signature \_\_\_\_\_

**Proposed Owner Signature** \_\_\_\_\_

**1. Witness Name & Signature**

**2. Witness Name & Signature**

\_\_\_\_\_

\_\_\_\_\_

Place: \_\_\_\_\_

Date: \_\_\_\_\_

**Note: If the person proposing himself/herself as the new PO states that he/she is the sole legal heir and there are no other legal heir(s), a legal heirship certificate is required to be submitted as evidence for the same.**

**Note:** If this bond is signed in vernacular, one of the attesting witnesses should be requested to certify that the contents of this Bond were explained to the party in vernacular before execution as under:

“Certified that the contents of this indemnity bond were explained by me to the Life Insured/surety in his / her vernacular language and that he / she has affixed his/her Signature / Left Thumb impression to this bond in my presence after thoroughly understanding the contents of the same.”

Signature of the attesting witness